



Department of Energy
Western Area Power Administration
Sierra Nevada Region
114 Parkshore Drive
Folsom, CA 95630-4710

June 26, 2026

To Central Valley Project Preference Customers and Interested Parties:

Western Area Power Administration Sierra Nevada Region performed the Fiscal Year (FY) 2025 true-up calculation for each First Preference (FP) customer's percentage, as required by [Rate Schedule CV-F14](#). This calculation adjusts estimated data to actual FY 2025 data used in the FP percentage formula components. To ensure full recovery of the Power Revenue Requirement, any over/under recovery resulting from the true-up will be allocated to both FP and Base Resource (BR) customers.

True-Up Results: The true-up calculation results in a cumulative \$307,195.21 credit to FP customers and a cumulative debit to BR customers totaling \$307,195.21

The table below shows individual FP customer results:

First Preference Customers	Estimated Percentage	Actual Percentage	Difference	FY 2025 True-Up Results (Annual)
Sierra Conservation Center	0.32%	0.24%	-0.08%	- \$49,151.14
Calaveras Public Power Agency	1.09%	0.89%	-0.20%	- \$122,878.25
Trinity Public Utilities District	3.64%	3.50%	-0.14%	- \$86,014.44
Tuolumne Public Power Agency	1.47%	1.09%	-0.38%	- \$233,468.59
Chicken Ranch Rancheria	0.14%	0.44%	0.30%	\$184,317.21
Total FP Customers	7.66%	6.16%	-1.50%	- \$307,195.21
Allocation to BR Customers				\$307,195.21

One-twelfth of the annual amounts shown above will be assessed or credited on the power bills beginning in November 2026 for the October 2026 service month. The BR adjustment will be allocated to each BR customer based on their FY 2025 BR percentage, adjusted for hourly exchange.

If you have any questions regarding the FY 2025 First Preference percentage true-up, please contact Fred DeAnda at deanda@wapa.gov.

Sincerely,

Autumn Wolfe
Rates Manager
Sierra Nevada Region