

**FY 2025 Execution Meeting
December 10, 2025**

Indirects

Execution FY 2025 (\$\$\$)

Budget Activity	Description	Revalidated Work Plan	Execution	Remining Funds	Execution %
Use Rates					
N/FGCF HVEQA	Heavy Equipment	\$ 737,450	\$ 771,330	\$ (33,880)	105%
N/FGCF TRSPA	Transportation	\$ 1,742,964	\$ 1,444,706	\$ 298,258	83%
		\$ 2,480,414	\$ 2,216,035	\$ 264,378	89%
Allocations					
N/FGCF SVCFA	Service Facility	\$ 1,670,685	\$ 2,783,156	\$ (1,112,471)	167%
Clearing					
"A" Rate					
N/FGCF WHSEA	Warehouse	\$ 762,581	\$ 366,334	\$ 396,246	48%
N/FGGF AAGEA	Administrative and General Expense	\$ 8,140,708	\$ 16,743,903	\$ (8,603,195)	206%
N/FGGF DATAA	IT Support	\$ 49,568	\$ 2,716	\$ 46,852	5%
		\$ 8,952,857	\$ 17,112,953	\$ (8,160,096)	191%
"C" Rate					
N/FGGF ENGSP	Engineering Support	\$ 5,958,366	\$ 4,324,318	\$ 1,634,048	73%
"M" Rate					
N/FGGF GSUBP	Substation Associated Support	\$ 424,878	\$ 201	\$ 424,676	0%
N/FGGF SYSTP	Systemwide Associated Support	\$ 32,400	\$ 538,350	\$ (505,950)	1662%
		\$ 457,278	\$ 538,551	\$ (81,273)	118%
GRAND TOTAL - \$\$\$		\$ 19,519,599	\$ 26,975,013	\$ (7,455,414)	138%

**FY 2025 Execution Meeting
December 10, 2025**

Parker-Davis Project

Execution FY 2025 (\$\$\$)

Budget Activity	Description	Revalidated Work Plan	Execution	Remining Funds	Execution %
Maintenance					
N/FGPD ADMSM	Admin Maintenance Support	\$ 1,435,262	\$ 1,229,174	\$ 206,089	86%
N/FGPD COMMM	Communication & Control	\$ 2,000,206	\$ 2,317,991	\$ (317,786)	116%
N/FGPD ENVTM	Environmental	\$ 1,068,695	\$ 2,219,139	\$ (1,150,443)	208%
N/FGPD LINC	Lines, Direct Hrs, No Specific Job	\$ 3,144,544	\$ 2,552,140	\$ 592,404	81%
N/FGPD LINS	O&M of Trans Lines	\$ 5,898,866	\$ 4,256,838	\$ 1,642,029	72%
N/FGPD STU	Transmission/Engineering Studies	\$ 2,654,030	\$ 1,531,417	\$ 1,122,612	58%
N/FGPD SUBCM	Subs, Direct Hrs, No Specific Job	\$ 4,953,347	\$ 7,337,566	\$ (2,384,219)	148%
N/FGPD SUBSM	O&M of Subs & Related Facilities	\$ 6,756,337	\$ 9,421,742	\$ (2,665,404)	139%
	Subtotal Maintenance	\$ 27,911,288	\$ 30,866,006	\$ (2,954,718)	111%
Non-Maintenance					
N/FGPD BILLM/BILLK	Power Billing	\$ 926,567	\$ 777,382	\$ 149,185	84%
N/FGPD CAREM/CAREK	Conserv & Renew Energy	\$ 55,246	\$ 38,798	\$ 16,449	70%
N/FGPD FINAM	Financial Management	\$ 487,833	\$ 209,131	\$ 278,702	43%
N/FGPD MRKTM/MRKT	Power Marketing	\$ 4,137,014	\$ 4,782,524	\$ (645,510)	116%
N/FGPD SAFEM	Safety & Security	\$ 1,207	\$ 12,831	\$ (11,624)	1063%
N/FGPD SOLDM/SOLDO	Sys Ops & Load Dispatch	\$ 9,642,746	\$ 10,806,027	\$ (1,163,281)	112%
N/FGPD SVC	DSWR Service Facility Clearing	\$ 1,376,726	\$ 1,351,468	\$ 25,259	98%
	Subtotal Non-Maintenance	\$ 16,627,339	\$ 17,978,160	\$ (1,350,821)	108%
	Total O&M	\$ 44,538,627	\$ 48,844,166	\$ (4,305,540)	110%
Capital Prepayment					
N/FGPD COMMB/COMMB-3	Replace Comm & Control Equip	\$ 284,464	\$ 148,736	\$ 135,728	52%
N/FGPD LINSB/LINSB-3	Transmission Lines	\$ 17,520,704	\$ 2,763,816	\$ 14,756,888	16%
N/FGPD MISCB	Miscellaneous Capital	\$ -	\$ -	\$ -	0%
N/FGPD MOV	Movable Property	\$ -	\$ -	\$ -	0%
N/FGPD SUBSB/SUBSB-3	Replace Substation Equip	\$ 30,180,326	\$ 11,236,124	\$ 18,944,202	37%
Multiple Projects	Additional Projects not listed	\$ 136,845	\$ 1,154,929	\$ (1,018,084)	844%
	Subtotal Capital Prepayment	\$ 48,122,340	\$ 15,303,605	\$ 32,818,734	32%
Capital Appropriations					
N/FGPD COMMB/COMMB-3	Replace Comm & Control Equip	\$ 1,275,843	\$ 369,954	\$ 905,889	29%
N/FGPD LINSB/LINSB-3	Transmission Lines	\$ 2,321,598	\$ 280,574	\$ 2,041,024	12%
N/FGPD MISCB/MISCB-3	Miscellaneous Capital	\$ -	\$ -	\$ -	0%
N/FGPD MOV	Movable Property	\$ 340,000	\$ 45,034	\$ 294,966	13%
N/FGPD SUBSB/SUBSB-3	Replace Substation Equip	\$ 11,334,869	\$ 1,059,143	\$ 10,275,726	9%
Multiple Projects	Additional Projects not listed	\$ 659,779	\$ 260,974	\$ 398,805	40%
	Subtotal Capital Appropriations	\$ 15,932,088	\$ 2,015,679	\$ 13,916,409	13%
	Total Capital	\$ 64,054,427	\$ 17,319,284	\$ 46,735,143	27%
Purchase Power & Wheeling					
N/FGPD PPW	Purchase Power & Wheeling	\$ 50,000,000	\$ 35,935,470	\$ 14,064,530	72%
	Total PPW	\$ 50,000,000	\$ 35,935,470	\$ 14,064,530	72%
GRAND TOTAL - \$\$\$		\$ 158,593,054	\$ 102,098,920	\$ 56,494,134	64%

**FY 2025 Execution Meeting
December 10, 2025**

Intertie Project

Execution FY 2025 (\$\$\$)

Budget Activity	Description	Revalidated Work Plan	Execution	Remining Funds	Execution %
Maintenance					
N/FGIN ADMSM	Admin Maintenance Support	\$ 424,540	\$ 206,115	\$ 218,425	49%
N/FGIN COMMM	Communication & Control	\$ 521,755	\$ 460,455	\$ 61,300	88%
N/FGIN ENVTM	Environmental	\$ 387,702	\$ 464,109	\$ (76,407)	120%
N/FGIN LINCM	Lines, Direct Hrs, No Specific Job	\$ 387,744	\$ 317,061	\$ 70,683	82%
N/FGIN LINSM	O&M of Trans Lines	\$ 1,461,022	\$ 1,308,928	\$ 152,095	90%
N/FGIN STUDDM/STUDO	Transmission/Engineering Studies	\$ 516,110	\$ 530,163	\$ (14,053)	103%
N/FGIN SUBCM	Subs, Direct Hrs, No Specific Job	\$ 2,251,203	\$ 2,398,570	\$ (147,368)	107%
N/FGIN SUBSM	O&M of Subs & Related Facilities	\$ 2,826,306	\$ 2,738,869	\$ 87,437	97%
	Subtotal Maintenance	\$ 8,776,382	\$ 8,424,269	\$ 352,113	96%
Non-Maintenance					
N/FGIN BILLM/BILLK	Power Billing	\$ 252,684	\$ 146,873	\$ 105,811	58%
N/FGIN FINAM	Financial Management	\$ 145,308	\$ 55,825	\$ 89,483	38%
N/FGIN MRKTM/MRKTk	Power Marketing	\$ 1,318,346	\$ 1,334,751	\$ (16,404)	101%
N/FGIN SAFEM	Safety & Security	\$ 193	\$ 1,102	\$ (910)	572%
N/FGIN SOLDWM/SOLDO	Sys Ops & Load Dispatch	\$ 1,063,750	\$ 2,067,661	\$ (1,003,911)	194%
N/FGIN SOLWM	Mead-Phoenix O&M	\$ 2,100,000	\$ 1,650,820	\$ 449,180	79%
N/FGIN SVCFM	DSWR Service Facility Clearing	\$ 310,416	\$ 310,093	\$ 323	100%
	Subtotal Non-Maintenance	\$ 5,190,697	\$ 5,567,125	\$ (376,427)	107%
	Total O&M	\$ 13,967,079	\$ 13,991,394	\$ (24,315)	100%
Capital Prepayment					
N/FGIN COMMB/COMMB-3	Replace Comm & Control Equip	\$ -	\$ -	\$ -	0%
N/FGIN LINSB/LINSB-3	Transmission Lines	\$ -	\$ -	\$ -	0%
N/FGIN MISCB	Miscellaneous Capital	\$ -	\$ -	\$ -	0%
N/FGIN MOVPB	Movable Property	\$ -	\$ -	\$ -	0%
N/FGIN SUBSB/SUBSB-3	Replace Substation Equip	\$ 2,219,721	\$ 403,692	\$ 1,816,028	18%
Multiple Projects	Additional Projects not listed	\$ 25,143	\$ 4,940	\$ 20,204	20%
	Subtotal Capital Prepayment	\$ 2,244,864	\$ 408,632	\$ 1,836,232	18%
Capital Appropriations					
N/FGIN COMMB/COMMB-3	Replace Comm & Control Equip	\$ 347	\$ -	\$ 347	0%
N/FGIN LINSB/LINSB-3	Transmission Lines	\$ 59,081	\$ (9,261)	\$ 68,342	-16%
N/FGIN MISCB/MISCB-3	Miscellaneous Capital	\$ -	\$ -	\$ -	0%
N/FGIN MOVPB/MOVPC	Movable Property	\$ 140,000	\$ -	\$ 140,000	0%
N/FGIN SUBSB/SUBSB-3	Replace Substation Equip	\$ 1,227,474	\$ 86,736	\$ 1,140,737	7%
Multiple Projects	Additional Projects not listed	\$ -	\$ -	\$ -	0%
	Subtotal Capital Appropriations	\$ 1,426,902	\$ 77,476	\$ 1,349,426	5%
	Total Capital	\$ 3,671,766	\$ 486,108	\$ 3,185,658	13%
Purchase Power & Wheeling					
N/FGIN PPW W	Purchase Power & Wheeling	\$ 20,000,000	\$ 6,018,688	\$ 13,981,312	30%
	Total PPW	\$ 20,000,000	\$ 6,018,688	\$ 13,981,312	30%
GRAND TOTAL - \$\$\$		\$ 37,638,845	\$ 20,496,189	\$ 17,142,656	54%

**FY 2025 Execution Meeting
December 10, 2025**

Central Arizona Project

Execution FY 2025 (\$\$\$)

Budget Activity	Description	Revalidated Work Plan	Execution	Remining Funds	Execution %
Maintenance					
N/FGCA ADMSM	Admin Maintenance Support	\$ 141,577	\$ 78,865	\$ 62,712	56%
N/FGCA COMMM	Communication & Control	\$ 356,399	\$ 218,837	\$ 137,562	61%
N/FGCA ENVTM	Environmental	\$ 175,716	\$ 248,576	\$ (72,861)	141%
N/FGCA LINCM	Lines, Direct Hrs, No Specific Job	\$ 290,283	\$ 335,065	\$ (44,781)	115%
N/FGCA LINSM	O&M of Trans Lines	\$ 725,830	\$ 678,391	\$ 47,439	93%
N/FGCA STUDM/STUDO	Transmission/Engineering Studies	\$ 383,690	\$ 216,505	\$ 167,185	56%
N/FGCA SUBCM	Subs, Direct Hrs, No Specific Job	\$ 491,583	\$ 475,741	\$ 15,842	97%
N/FGCA SUBSM	O&M of Subs & Related Facilities	\$ 345,822	\$ 184,583	\$ 161,240	53%
	Subtotal Maintenance	\$ 2,910,901	\$ 2,436,564	\$ 474,337	84%
Non-Maintenance					
N/FGCA BILLM/BILLK	Power Billing	\$ 27,812	\$ 15,305	\$ 12,507	55%
N/FGCA DEPRM	Depreciation costs	\$ 90,244	\$ 94,691	\$ (4,447)	105%
N/FGCA FINAM	Financial Management	\$ 174,936	\$ 161,545	\$ 13,390	92%
N/FGCA MRKTM/MRKTk	Power Marketing	\$ 409,093	\$ 321,561	\$ 87,532	79%
N/FGCA RENTM	Rent	\$ 343,130	\$ 420,821	\$ (77,691)	123%
N/FGCA SAFEM	Safety & Security	\$ 528	\$ 576	\$ (48)	109%
N/FGCA SOLDM/SOLDO	Sys Ops & Load Dispatch	\$ 935,873	\$ 969,826	\$ (33,953)	104%
N/FGCA SVCFM	DSWR Service Facility Clearing	\$ 175,207	\$ 180,684	\$ (5,477)	103%
	Subtotal Non-Maintenance	\$ 2,156,824	\$ 2,165,009	\$ (8,186)	100%
	Total O&M	\$ 5,067,724	\$ 4,601,573	\$ 466,151	91%
Capital Reimbursable					
N/FGCA COMMB/COMMB-3	Replace Comm & Control Equip	\$ 79,011	\$ 39,105	\$ 39,905	49%
N/FGCA LINSB/LINSB-3	Transmission Lines	\$ 719	\$ -	\$ 719	0%
N/FGCA MISCB	Miscellaneous Capital	\$ -	\$ -	\$ -	0%
N/FGCA MOVPB	Movable Property	\$ -	\$ -	\$ -	0%
N/FGCA SUBSB/SUBSB-3	Replace Substation Equip	\$ 415,857	\$ 3,121	\$ 412,735	1%
Multiple Projects	Additional Projects not listed	\$ -	\$ -	\$ -	0%
	Subtotal Capital Reimbursable	\$ 495,586	\$ 42,226	\$ 453,359	9%
	Total Capital	\$ 495,586	\$ 42,226	\$ 453,359	9%
Purchase Power & Wheeling					
N/FGCA PPRWK	Reimbursable PPW	\$ 4,328,000	\$ 1,290,388	\$ 3,037,612	30%
	Total PPW	\$ 4,328,000	\$ 1,290,388	\$ 3,037,612	30%
GRAND TOTAL - \$\$\$		\$ 9,891,310	\$ 5,934,187	\$ 3,957,123	60%

Central Arizona Project does not have Capital Appropriations.

Central Arizona Project Purchase Power is fully Reimbursable Funds

**FY 2025 Execution Meeting
December 10, 2025**

ED5-Palo Verde Project

Execution FY 2025 (\$\$\$)

Budget Activity	Description	Revaluated Work Plan	Execution	Remining Funds	Execution %
Maintenance					
N/FGP1 ADMSM	Admin Maintenance Support	\$ 5,210	\$ 5,951	\$ (741)	114%
N/FGP1 COMMM	Communication & Control	\$ 6,114	\$ 9,663	\$ (3,549)	158%
N/FGP1 ENVTM	Environmental	\$ 74,948	\$ 8,871	\$ 66,077	12%
N/FGP1 LINCM	Lines, Direct Hrs, No Specific Job	\$ 19,159	\$ 31,651	\$ (12,492)	165%
N/FGP1 LINSM	O&M of Trans Lines	\$ 844,403	\$ 409,212	\$ 435,191	48%
N/FGP1 STUDM/STUDO	Transmission/Engineering Studies	\$ -	\$ 1,085	\$ (1,085)	0%
N/FGP1 SUBCM	Subs, Direct Hrs, No Specific Job	\$ 18,491	\$ 18,891	\$ (400)	102%
N/FGP1 SUBSM	O&M of Subs & Related Facilities	\$ 19,512	\$ 75,899	\$ (56,387)	389%
	Subtotal Maintenance	\$ 987,836	\$ 561,223	\$ 426,614	57%
Non-Maintenance					
N/FGP1 BILLM/BILLK	Power Billing	\$ 20,510	\$ 30,742	\$ (10,232)	150%
N/FGP1 DEPRM	Depreciation costs	\$ -	\$ -	\$ -	0%
N/FGP1 FINAM	Financial Management	\$ 14,206	\$ 43	\$ 14,163	0%
N/FGP1 MRKTM/MRKTk	Power Marketing	\$ 20,042	\$ 3,735	\$ 16,307	19%
N/FGP1 NDUE1	Principal and Interest Payment	\$ 2,310,947	\$ 2,310,946	\$ 1	100%
N/FGP1 RENTM	Rent	\$ 8,232	\$ 7,753	\$ 479	94%
N/FGP1 SAFEM	Safety & Security	\$ -	\$ 24	\$ (24)	0%
N/FGP1 SOLDM/SOLDO	Sys Ops & Load Dispatch	\$ 173,245	\$ 1,086,757	\$ (913,512)	627%
N/FGP1 SVCFM	DSWR Service Facility Clearing	\$ 5,889	\$ 5,128	\$ 762	87%
	Subtotal Non-Maintenance	\$ 2,553,070	\$ 3,445,127	\$ (892,056)	135%
	Total O&M	\$ 3,540,907	\$ 4,006,349	\$ (465,443)	113%
GRAND TOTAL - \$\$\$		\$ 3,540,907	\$ 4,006,349	\$ (465,443)	113%

ED5-Palo Verde does not have any Capital or Purchase Power costs to report.