

GPCP 17 & REC Informational Meeting

Answers to Questions

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Purpose: This document is supplemental to the Nov. 4, 2024 Informational Meeting regarding Renewable Energy Credits (RECs) and the proposed revision to Western Area Power Administration's (WAPA) General Power Contract Provision Number 17 (GPCP 17), which would enable customers to resell claimed RECs. WAPA representatives answered customers questions during the open discussion portion of the meeting. This document is intended to supplement answers provided during the November 4 meeting where additional clarification was necessary, or to answer additional questions received from customers outside the meeting that are relevant to WAPA's proposal.

Question: Several customers inquired as to the retroactive application of the revised GPCP to previously created (vintage) RECs. One customer asked: Once the GPCP 17 is revised, are vintage RECs retroactive, or are these just new RECs going forward? Presumably in 2025?

Answer: Once a customer signs an agreement that includes GPCP 17.2, it is applicable to any vintage of REC the customer is entitled to claim in the system (WREGIS or M-RETS).

Question: CRSP and DSW customers asked, will WAPA streamline its process for distributing RECs to customers for REC accounting purposes?

Answer: WAPA is always interested in improving its processes. Please work with your local contracts manager in CRSP and/or DSW on challenges you're facing in receiving RECs. WAPA's REC program is evolving. We appreciate input and suggestions from customers on making RECs a valuable aspect of the hydropower resource.

Question: A question was asked about the ability for federal customers, such as an Air Force Base, to indemnify WAPA and noted that usually the federal government does not usually indemnify.

Answer: As explained during the November 4 meeting, WAPA will require contractors to indemnify and hold WAPA harmless from claims related to their use or resale of RECs. WAPA will work with its customers who are federal agencies on appropriate alternate language.