



Department of Energy
Western Area Power Administration
Sierra Nevada Region
114 Parkshore Drive
Folsom, CA 95630-4710

August 1, 2024

To Central Valley Project Preference Customers and Interested Parties:

Western Area Power Administration (WAPA) Sierra Nevada Region (SN) performed the Fiscal Year (FY) 2023 true-up calculation for each First Preference (FP) customer's percentage, as required by [Rate Schedule CV-F13](#). This calculation adjusts estimated data to actual FY 2023 data used in the FP percentage formula components. To ensure full recovery of the Power Revenue Requirement, any over/under recovery resulting from the true-up will be allocated to both FP and Base Resource (BR) customers.

True-Up Results: The true-up calculation results in a cumulative \$336,357.59 credit to FP customers and a cumulative debit to BR customers totaling \$336,357.59. The table below shows individual FP customer results:

First Preference Customers	Estimated Percentage	Actual Percentage	Difference	FY 2023 True-Up Results (Annual)
Sierra Conservation Center	0.396%	0.410%	0.014%	\$8,034.73
Calaveras Public Power Agency	1.447%	1.448%	0.001%	\$1,994.85
Trinity Public Utilities District	6.011%	5.759%	-0.252%	- \$144,145.04
Tuolumne Public Power Agency	1.925%	1.571%	-0.354%	-\$203,925.23
Chicken Ranch Rancheria	0.177%	0.182%	0.005%	\$1,683.09
Total FP Customers	9.956%	9.370%	-0.586%	- \$336,357.59
Allocation to BR Customers				\$336,357.59

One-twelfth of the annual amounts shown above will be assessed or credited on the power bills beginning in November 2024 for the October 2024 service month. The BR adjustment will be allocated to each BR customer based on their FY 2023 BR percentage, adjusted for hourly exchange.

If you have any questions regarding the FY 2023 First Preference percentage true-up, please contact Fred DeAnda at (916) 353-4693.

Sincerely,

Autumn Wolfe, Rates Manager
Sierra Nevada Region