



Department of Energy
Western Area Power Administration
Sierra Nevada Region
114 Parkshore Drive
Folsom, CA 95630-4710

March 14, 2024

To Central Valley Project Transmission Customers and Interested Parties:

Effective April 1, 2024, the Western Area Power Administration's (WAPA) Central Valley Project (CVP) point-to-point transmission rate will be \$1.72 per kilowatt-month (kW-Month). The monthly Network Integration Transmission Service (NITS) revenue requirement will be \$2,268,065.

In accordance with Rate Order No. WAPA-185, Rate Schedules CV-T3 and CV-NWT5, WAPA may revise the rate when either of the following conditions occurs: (a) updated financial data becoming available in March of each year, or (b) a change in the numerator or denominator resulting in a rate change of at least \$0.05 per kW-Month.

Based on updated financial and operational data for the fiscal year 2023, the CVP point-to-point transmission rate changed primarily due to decreases in Net Plant Investment, and interest expense and increased Capacity, resulting in a \$0.13 decrease per kW-Month. The rates and revenue requirements are listed below.

Rate Schedules CV-T3 & CV-NWT5	Current Rates	New Rates
	April 1, 2023, through March 31, 2024	Effective April 1, 2024, until superseded
CVP Transmission Service	Rate or Revenue Requirement	
Point-to-Point Rate \$/kW-Month	\$1.85	\$1.72
Point-to-Point Rate mills/kW-Hour	2.53	2.36
NITS Monthly Revenue Requirement	\$2,316,315	\$2,268,065

If you have any questions regarding the above information, please contact Autumn Wolfe at (916) 353-4686 or by email at wolfe@wapa.gov.

Sincerely,

Autumn Wolfe
Rates Manager