



Department of Energy
Western Area Power Administration
Sierra Nevada Region
114 Parkshore Drive
Folsom, CA 95630-4710

March 14, 2024

To Central Valley Project Transmission Customers and Interested Parties:

Effective April 1, 2024, the Western Area Power Administration's (WAPA) Regulation and Frequency Response Service will be \$5.55 per kilowatt-month (kW-Month).

In accordance with Rate Order No. WAPA-185, Rate Schedule CV-RFS4, WAPA revises the rate when either of the following conditions occurs: (a) WAPA receives updated financial data in March of each year, or (b) a change in the numerator or denominator that results in a rate change of at least \$ 0.25 per kW-Month.

Based on updated financial and operational data for the fiscal year 2023, the rate change is an increase of \$0.32 per kW-Month, which is primarily due to an increase in operation and maintenance expenses and a decrease in plant capacity.

The new rate and revenue requirement are listed in the table below.

Rate Schedule	Current Rate	New Rate
CV-RFS4	April 1, 2023, through March 31, 2024	Effective April 1, 2024, until superseded
Regulation and Frequency Response Service	Rate or Revenue Requirement	
\$/kW-Month	\$5.23	\$5.55
Annual Revenue Requirement	\$1,695,528	\$1,796,632

If you have any questions regarding the above information, please contact Autumn Wolfe at (916) 353-4686 or by email at wolfe@wapa.gov.

Sincerely,

Autumn Wolfe
Rates Manager