



	Current: FY 2022 PRR Final (no change)		FY 2023 PRR		FY 2024 PRR		FY 2025 PRR		FY 2026 PRR		FY 2027 PRR		FY 2028 PRR		FY 2029 PRR		FY 2030 PRR			
	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues		
<b>O&amp;M Expense: /1</b>																				
Reclamation O&M	\$53,908,393		\$54,933,099		\$56,468,419		\$58,204,706		\$60,258,673		\$62,066,433		\$63,928,426		\$65,846,279		\$67,821,668			
WAPA O&M	\$68,616,844		\$74,224,977		\$76,965,756		\$79,393,992		\$81,297,053		\$82,759,210		\$84,397,890		\$85,894,285		\$87,578,783			
<b>Total O&amp;M Expense</b>	<b>\$122,525,237</b>		<b>\$129,158,076</b>		<b>\$133,434,176</b>		<b>\$137,598,698</b>		<b>\$141,555,726</b>		<b>\$144,825,643</b>		<b>\$148,326,316</b>		<b>\$151,740,564</b>		<b>\$155,400,451</b>			
<b>Purchase Power Expense:</b>																				
Custom Product & Suppl. Power /2	\$184,662,905	\$184,662,905	\$188,440,287	\$188,440,287	\$192,209,093	\$192,209,093	\$196,053,275	\$196,053,275	\$199,974,340	\$199,974,340	\$203,973,827	\$203,973,827	\$208,053,303	\$208,053,303	\$212,214,369	\$212,214,369	\$216,458,657	\$216,458,657		
HBA Costs /3	\$2,928,919		\$2,987,497		\$3,047,247		\$3,108,192		\$3,170,356		\$3,233,763		\$3,298,438		\$3,364,407		\$3,431,695			
Purchases for Project Use /4	\$0		\$0		\$0		\$0		\$0		\$0		\$0		\$0		\$0			
Washoe Cost for BR	\$246,000		\$248,400		\$248,400		\$248,400		\$248,400		\$248,400		\$248,400		\$248,400		\$248,400			
<b>Total Purchase Power Expense/Revenue</b>	<b>\$187,837,824</b>	<b>\$184,662,905</b>	<b>\$191,676,184</b>	<b>\$188,440,287</b>	<b>\$195,504,740</b>	<b>\$192,209,093</b>	<b>\$199,409,866</b>	<b>\$196,053,275</b>	<b>\$203,393,096</b>	<b>\$199,974,340</b>	<b>\$207,455,990</b>	<b>\$203,973,827</b>	<b>\$211,600,141</b>	<b>\$208,053,303</b>	<b>\$215,827,176</b>	<b>\$212,214,369</b>	<b>\$220,138,752</b>	<b>\$216,458,657</b>		
<b>Interest Expense: /5</b>																				
<b>Total Interest Expense</b>	<b>\$10,113,165</b>		<b>\$8,307,035</b>		<b>\$9,200,392</b>		<b>\$10,125,935</b>		<b>\$10,711,314</b>		<b>\$10,986,676</b>		<b>\$11,621,031</b>		<b>\$12,113,753</b>		<b>\$12,798,560</b>			
<b>Other Expenses: /6</b>																				
<b>Total Other Expenses</b>	<b>\$2,969,774</b>		<b>\$3,029,169</b>		<b>\$3,089,753</b>		<b>\$3,151,548</b>		<b>\$3,214,579</b>		<b>\$3,278,870</b>		<b>\$3,344,448</b>		<b>\$3,411,337</b>		<b>\$3,479,564</b>			
<b>Project Repayment (Expense): /7</b>																				
<b>Total Project Repayment</b>	<b>\$2,000,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>	
<b>Other Pass-through Expenses &amp; Revenues:</b>																				
CAISO Market & GMC Charges (WSLW) & (WPUL) /8	\$7,645,993	\$0	\$5,410,306	\$0	\$5,589,428	\$0	\$5,763,875	\$0	\$5,929,631	\$0	\$6,066,605	\$0	\$6,213,245	\$0	\$6,356,264	\$0	\$6,509,573	\$0		
CAISO Expenses & Revenues /9	\$34,947,882	\$34,700,645	\$38,429,344	\$38,196,166	\$38,429,344	\$38,196,166	\$38,429,344	\$38,196,166	\$38,429,344	\$38,196,166	\$38,429,344	\$38,196,166	\$38,429,344	\$38,196,166	\$38,429,344	\$38,196,166	\$38,429,344	\$38,196,166		
PG&E costs incurred for Wheeling /10	\$15,966,291	\$11,899,413	\$52,646,078	\$42,643,323	\$52,646,078	\$42,643,323	\$52,646,078	\$42,643,323	\$52,646,078	\$42,643,323	\$52,646,078	\$42,643,323	\$52,646,078	\$42,643,323	\$52,646,078	\$42,643,323	\$52,646,078	\$42,643,323		
PATH 15 revenues and expenses	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000		
Purchases and Sales for SBA /11	\$6,350,195	\$8,786,762	\$6,696,980	\$9,238,988	\$6,696,980	\$9,238,988	\$6,696,980	\$9,238,988	\$6,696,980	\$9,238,988	\$6,696,980	\$9,238,988	\$6,696,980	\$9,238,988	\$6,696,980	\$9,238,988	\$6,696,980	\$9,238,988		
Resource Adequacy/Flexible Resource Adequacy /12	\$12,856,673	\$10,454,096	\$11,333,122	\$8,266,575	\$11,559,784	\$8,431,907	\$11,790,980	\$8,600,545	\$12,026,800	\$8,772,556	\$12,267,336	\$8,948,007	\$12,512,682	\$9,126,967	\$12,762,936	\$9,309,506	\$13,018,195	\$9,495,696		
<b>Total Other Pass-through Expense/Revenue</b>	<b>\$77,779,033</b>	<b>\$65,852,915</b>	<b>\$114,527,830</b>	<b>\$98,357,052</b>	<b>\$114,933,614</b>	<b>\$98,522,384</b>	<b>\$115,339,258</b>	<b>\$98,691,022</b>	<b>\$115,740,833</b>	<b>\$98,863,033</b>	<b>\$116,118,343</b>	<b>\$99,038,484</b>	<b>\$116,510,329</b>	<b>\$99,217,444</b>	<b>\$116,903,602</b>	<b>\$99,399,983</b>	<b>\$117,312,170</b>	<b>\$99,586,173</b>		
<b>Other Revenues:</b>																				
Non-firm energy sales		\$0		\$0		\$0		\$0		\$0		\$0		\$0		\$0		\$0		
Miscellaneous Revenues /13		\$44,625,322		\$57,753,222		\$60,873,430		\$63,024,999		\$65,061,469		\$66,623,766		\$67,975,347		\$69,355,254		\$70,764,090		
SC, PM, and VRC Admin Fees		\$3,267,950		\$2,597,510		\$2,597,510		\$2,597,510		\$2,597,510		\$2,597,510		\$2,597,510		\$2,597,510		\$2,597,510		
Revenue from Ancillary Service Sales to IOA SBA Members		\$6,615,163		\$2,970,458		\$3,029,867		\$3,090,465		\$3,152,274		\$3,215,319		\$3,279,626		\$3,345,218		\$3,412,123		
<b>Total Other Revenues</b>		<b>\$54,508,435</b>		<b>\$63,321,190</b>		<b>\$66,500,807</b>		<b>\$68,712,974</b>		<b>\$70,811,253</b>		<b>\$72,436,595</b>		<b>\$73,852,483</b>		<b>\$75,297,982</b>		<b>\$76,773,723</b>		
<b>Project Use Revenues: /14</b>																				
<b>Total Project Use Revenues</b>		<b>\$28,400,000</b>		<b>\$29,000,000</b>		<b>\$29,960,117</b>		<b>\$30,895,182</b>		<b>\$31,783,657</b>		<b>\$32,517,855</b>		<b>\$33,303,865</b>		<b>\$34,070,470</b>		<b>\$34,892,228</b>		
<b>Transmission Revenues: /15</b>																				
<b>Total Transmission Revenues</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		
<b>Total Expenses &amp; Revenues</b>	<b>\$403,225,033</b>	<b>\$333,424,256</b>	<b>\$449,248,294</b>	<b>\$379,118,529</b>	<b>\$458,712,674</b>	<b>\$387,192,400</b>	<b>\$468,175,305</b>	<b>\$394,352,452</b>	<b>\$477,165,548</b>	<b>\$401,432,283</b>	<b>\$485,215,523</b>	<b>\$407,966,761</b>	<b>\$493,952,265</b>	<b>\$414,427,095</b>	<b>\$502,546,432</b>	<b>\$420,982,804</b>	<b>\$511,679,496</b>	<b>\$427,710,781</b>		
<b>Forecasted Power Revenue Requirement Summary:</b>																				
	PRR Final (no change)		FY 2023 PRR		FY 2024 PRR		FY 2025 PRR		FY 2026 PRR		FY 2027 PRR		FY 2028 PRR		FY 2029 PRR		FY 2030 PRR			
<b>Total Expenses</b>	<b>\$401,225,033</b>		<b>\$446,698,294</b>		<b>\$456,162,674</b>		<b>\$465,625,305</b>		<b>\$474,615,548</b>		<b>\$482,665,523</b>		<b>\$491,402,265</b>		<b>\$499,996,432</b>		<b>\$509,129,496</b>			
<b>add: Project Repayment</b>	<b>\$2,000,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>		<b>\$2,550,000</b>			
<b>less: Total Revenues</b>	<b>\$403,225,033</b>	<b>(\$333,424,256)</b>	<b>\$449,248,294</b>	<b>(\$379,118,529)</b>	<b>\$458,712,674</b>	<b>(\$387,192,400)</b>	<b>\$468,175,305</b>	<b>(\$394,352,452)</b>	<b>\$477,165,548</b>	<b>(\$401,432,283)</b>	<b>\$485,215,523</b>	<b>(\$407,966,761)</b>	<b>\$493,952,265</b>	<b>(\$414,427,095)</b>	<b>\$502,546,432</b>	<b>(\$420,982,804)</b>	<b>\$511,679,496</b>	<b>(\$427,710,781)</b>		
<b>Estimated Power Revenue Requirement</b>	<b>\$69,800,777</b>		<b>\$70,129,766</b>		<b>\$71,520,274</b>		<b>\$73,822,854</b>		<b>\$75,733,265</b>		<b>\$77,248,762</b>		<b>\$79,525,170</b>		<b>\$81,563,628</b>		<b>\$83,968,715</b>			
Info only: Aug 2021 Forecast	\$70,099,411		\$69,227,242		\$71,627,551		\$74,664,365		\$78,375,859		\$79,874,797		\$81,546,043		\$83,337,219		\$84,888,084			

Rate methodology is based on Rate Order WAPA 156 effective October 1, 2011 thru September 30, 2016. Rate Order WAPA 173 extends WAPA 156 through FY 2019, and Rate Order WAPA 185 extends the formula rate methodology through September 2024.

**NOTES:**

- /1 WAPA's and Reclamation's O&M is based on forecasted budget data. Both agencies' O&M include unfunded benefits.
- /2 Estimates for Custom Product and Supplemental Power costs are based on WAPA's Purchase Power budget.
- /3 Host Balancing Authority (HBA) charges are estimated to increase by 2% each year based on a 3 year average.
- /4 Currently, there are no planned forward purchases for Project Use and First Preference customers.
- /5 Interest Expense (from the preliminary FY22 Power Repayment Study) is forecasted to decrease due to an interest adjustment resulting from the Final Cost Allocation Study capital adjustment for Commercial Power.
- /6 Other Expenses are forecasted to increase at 2% per year.
- /7 Capital repayment projection includes WAPA's and BOR's planned investment.
- /8 CAISO charges for WPUL are based on current historical data and projected based on % change in USBR O&M. Includes charges from CDWR.
- /9 CAISO expense and revenue projections are based on current historical data and held constant thereafter.
- /10 These amounts reflect PG&E's FERC approved Wholesale Distribution Tariff (WDT) rates.
- /11 SBA power purchases and sales are based on historical data.
- /12 Resource Adequacy (RA) (Local and Flexible) costs are forecasted to increase 2% annually.
- /13 Miscellaneous Revenues include projected transmission revenues based on the August 2022 transmission forecast.
- /14 Project Use revenues are projected at a rate consistent with O&M changes.
- /15 Transmission Revenues are included in the Miscellaneous Revenues category.