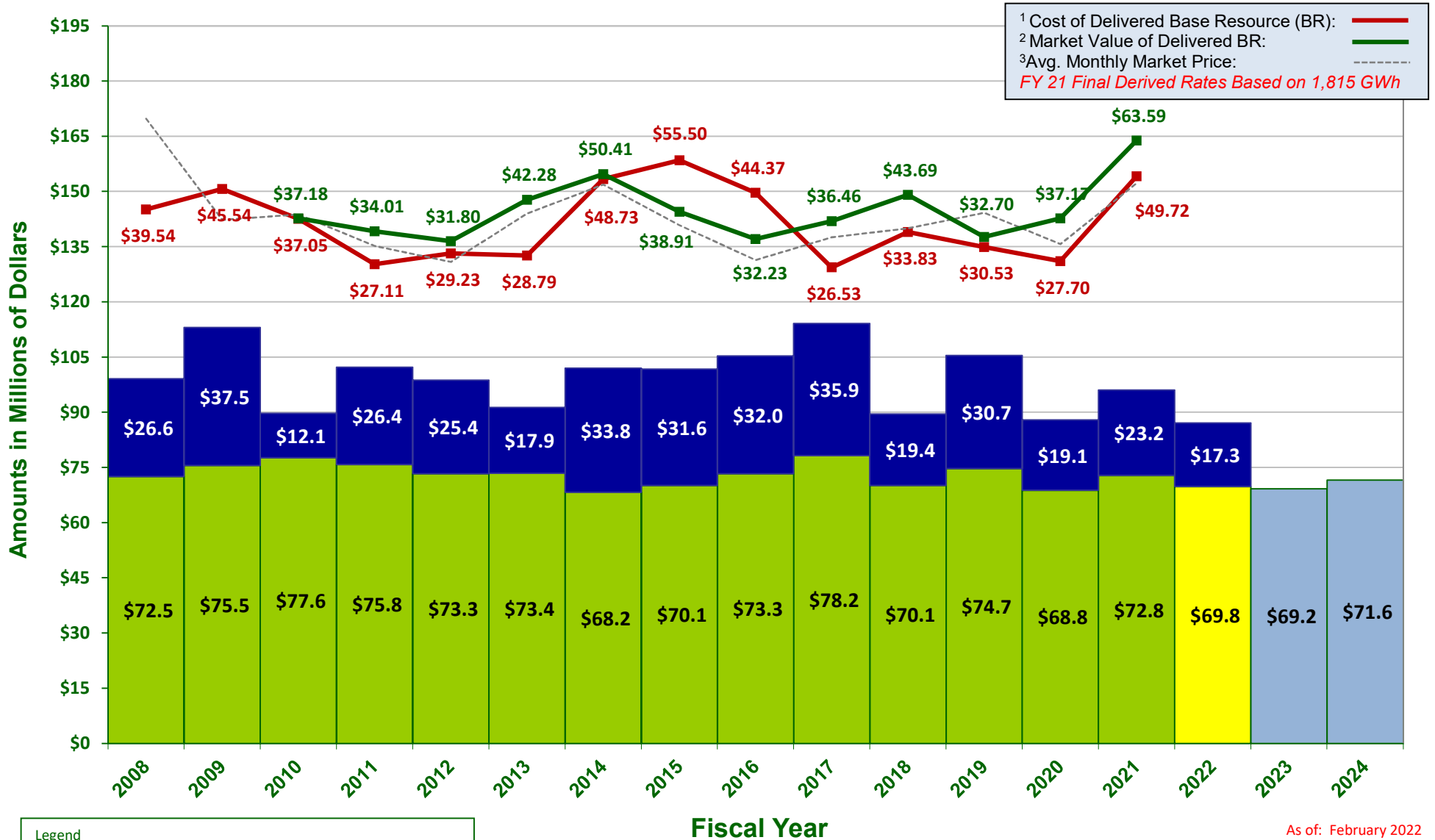




SNR Power Revenue Requirement & Restoration Fund (Actual & Forecasted)



¹ Cost of Delivered Base Resource (BR): —■—
² Market Value of Delivered BR: —■—
³ Avg. Monthly Market Price: - - -
FY 21 Final Derived Rates Based on 1,815 GWh

Legend
 Restoration Fund: ■
 Power Revenue Requirement (Historical): ■
 Power Revenue Requirement (Current): ■
 Power Revenue Requirement (Forecast): ■

As of: February 2022

Notes: (1) Total cost divided by total delivered BR, with total cost not including First Preference PRR contributions since First Preference is not included in delivered BR. (2) Value based on market pricing at time of delivery (NP15). (4) FY 2018 Power Revenue Requirement (PRR) was reduced by a \$10M Croffset credit. (5) FY 2020 through FY 2024 PRRs reflect estimated reductions as a result of BOR's final Cost Allocation Study completed in January 2020.