



**Department of Energy**  
Western Area Power Administration  
150 East Social Hall Avenue, Suite 300  
Salt Lake City, UT 84111-1580

MAY 19 2014

Mr. Cory Allen  
Assistant General Manager  
South Texas Electric Cooperative, Inc.  
P.O. Box 119  
Nursery, TX 77976

Dear Mr. Allen:

Enclosed is a copy of the Federal Register notice (79 FR 25593), dated May 5, 2014, which provides confirmation and approval by the Secretary of Energy of Rate Order No. WAPA-164 on an interim basis.

Rate Order No. WAPA-164 extends the existing rate formula for the Falcon and Amistad projects under Contract No. 7-07-50-P0890 for a 5-year period beginning June 8, 2014. The provisional rate formula renewal is placed into effect on an interim basis until the Federal Energy Regulatory Commission confirms, approves, and places the provisional rate formula renewal in effect on a final basis for a 5-year period ending June 7, 2019.

If there are any questions, please telephone me at (801) 524-4007.

Respectfully,

A handwritten signature in black ink, appearing to read "T.M. Cordova".

Thomas M. Cordova  
Acting Power Marketing Manager

Enclosure

respond to, a collection of information unless it displays a currently valid Office of Management and Budget control number.

Issued in Portland, Oregon, on April 24, 2014.

**Damian J. Kelly,**

*Acting Chief Compliance Officer, Agency Governance and Compliance.*

[FR Doc. 2014-10163 Filed 5-2-14; 8:45 am]

BILLING CODE 6450-01-P

## DEPARTMENT OF ENERGY

### Western Area Power Administration

#### Falcon and Amistad Projects' Rate Order No. WAPA-164

**AGENCY:** Western Area Power Administration (Western), DOE.

**ACTION:** Notice of extension.

**SUMMARY:** This action is to extend the existing Falcon and Amistad Projects' Firm Power Rate Formula, established in Rate Order No. WAPA-143, through June 7, 2019. The Falcon and Amistad Projects' Firm Power Rate Formula is set to expire June 7, 2014.

**DATES:** The rate formula extension will become effective on an interim basis June 8, 2014, and will remain interim until the Federal Energy Regulatory Commission (FERC) confirms, approves, and places the rate formula into effect on a final basis through June 7, 2019, or until superseded.

**FOR FURTHER INFORMATION CONTACT:** Ms. Lynn C. Jeka, Colorado River Storage Project (CRSP) Manager, Colorado River Storage Project Management Center, Western Area Power Administration, 150 East Social Hall Avenue, Suite 300, Salt Lake City, UT 84111-1580, (801) 524-6372, email [jeka@wapa.gov](mailto:jeka@wapa.gov), or Mr. Rodney Bailey, Power Marketing Manager, Colorado River Storage Project Management Center, Western Area Power Administration, 150 East Social Hall Avenue, Suite 300, Salt Lake City, UT 84111-1580, (801) 524-4007, email [rbailey@wapa.gov](mailto:rbailey@wapa.gov).

**SUPPLEMENTARY INFORMATION:** By Delegation Order No. 00-037.00A, the Secretary of Energy delegated: (1) The authority to develop power and transmission rates to the Administrator of Western; (2) the authority to confirm, approve, and place in effect such rates on an interim basis to the Deputy Secretary of the Department of Energy (DOE); and (3) the authority to confirm and approve on a final basis or to disapprove rates developed by the Administrator under the delegation to FERC. This extension is issued pursuant to the Delegation Order and DOE rate

extension procedures at 10 CFR 903-23(a).

The Falcon and Amistad Dams are features of international water storage projects located on the Rio Grande River between Texas and Mexico. Under the terms of Contract No. 7-07-50-P0890 (Contract), dated August 9, 1977, as amended, Western markets the power from these dams to South Texas Electric Cooperative, Inc. (STEC). The power rate formula of the Contract was approved by the Federal Power Commission (FPC), predecessor to FERC, in Docket No. E-9566 on August 12, 1977 (59 FPC 1653), for a 5-year period effective on the date of initial operation of Amistad Power Plant, June 8, 1983.<sup>1</sup>

According to article 9(a) of the Contract, Western calculates the annual installment to be paid by the Customer for the power generated at the Falcon and Amistad power plants on or before August 31 of the year proceeding the fiscal year to which it pertains and identifies this amount in a revised Exhibit A to the Contract. Each annual installment pays the annual amortized portion of the United States' investment in the Falcon and Amistad hydroelectric facilities with interest, and the associated operation, maintenance, and administrative costs. This repayment schedule is not dependent upon the power and energy made available for sale or the rate of generation each year.

Following review of Western's proposal within the Department of Energy, I hereby approve, on an interim basis, Rate Order No. WAPA-164, which extends, without adjustment, the existing Falcon and Amistad Projects' Power Rate Formula through June 7, 2019.<sup>2</sup> The rate formula will be promptly submitted to FERC for confirmation and approval on a final basis.

Dated: April 28, 2014.

**Daniel B. Poneman,**  
*Deputy Secretary of Energy.*

#### Deputy Secretary

In the matter of: Western Area Power Administration Extension for Falcon and Amistad Projects' Power Rate Formula; Order Confirming and Approving an Extension of the Falcon and Amistad Projects' Power Rate Formula

<sup>1</sup> A 5-year rate extension of this same rate formula through June 7, 1993, was approved by FERC on July 20, 1988, at 44 FERC ¶ 62,058. Subsequent 5-year extensions of the rate formula have been approved by FERC. The most recent approval was on December 17, 2009, in Docket No. EF09-5101-000, which approved the same rate formula through June 7, 2014 (129 FERC ¶ 62,206).

<sup>2</sup> Western's proposal published on February 21, 2014 (79 FR 9897).

This Power Rate Formula extension was established following section 302 of the Department of Energy (DOE) Organization Act (42 U.S.C. 7152). This Act transferred to and vested in the Secretary of Energy the power marketing functions of the Secretary of the Department of the Interior and the Bureau of Reclamation (Reclamation) under the Reclamation Act of 1902 (ch. 1093, 32 Stat. 388), as amended and supplemented by subsequent laws, particularly section 9(c) of the Reclamation Act of 1939 (43 U.S.C. 485h(c)), and other acts that specifically apply to the project involved.

By Delegation Order No. 00-037.00A, the Secretary of Energy delegated: (1) The authority to develop power and transmission rates to the Administrator of the Western Area Power Administration (Western); (2) the authority to confirm, approve, and place in effect such rates on an interim basis to the Deputy Secretary of Energy; and (3) the authority to confirm and approve on a final basis or to disapprove rates developed by the Administrator under the delegation to the Federal Energy Regulatory Commission (FERC). This extension is issued pursuant to the Delegation Order and DOE rate extension procedures at 10 CFR 903-23(a).

#### Background

On December 17, 2009, in Docket No. EF09-5101-000, FERC confirmed, approved, and placed into effect on a final basis the Falcon and Amistad Projects' Power Rate Formula, Rate Order No. WAPA-143. FERC approved the Power Rate Formula for 5 years beginning June 8, 2009, through June 7, 2014. On February 21, 2014, pursuant to 10 CFR 903.23(a), Western filed a notice in the *Federal Register* proposing to extend, without adjustment, Falcon and Amistad Projects' Power Rate Formula as Rate Order No. WAPA-164. Consistent with its regulations at 10 CFR 903.23(a), Western did not hold a consultation and comment period. Instead, Western stated its intent, via certified letter to South Texas Electric Cooperative, Inc (Customer), to extend the current Power Rate formula and received no adverse reactions.

#### Discussion

On June 7, 2014, Western's Falcon and Amistad Projects' Power Rate Formula expires. The Power Rate Formula, calculated annually and based on 2 years of data, includes the projected costs of the rate installment year (future fiscal year) and an adjustment from the last historic fiscal year. The adjustment is the surplus or

deficit that occurs in the last historic fiscal year when actual costs and repayment obligations are subtracted from actual revenues. This surplus or deficit is combined with the projected rate installment year costs to arrive at the rate installment. This existing formula rate methodology collects annual revenue to recover annual expenses, including interest, capital requirements, and deficit recovery thus ensuring the Projects' repayment within the cost recovery criteria set forth in DOE Order RA 6120.2.

The requested extension period, under Rate Order No. WAPA-164, beginning on June 8, 2014, through June 7, 2019, includes no adjustment to the Power Rate Formula. Under the existing Power Rate Formula, the forecasted revenue for the period is \$35.5 million, an increase of \$4.2 million from the prior rate period, June 8, 2009, through June 7, 2014. The increase of \$4.2 million includes over \$4 million of forecasted increase in Operation and Maintenance, ensuring repayment within the cost recovery criteria.

#### Order

In view of the foregoing and under the authority delegated to me, I confirm, approve, and place into effect on an interim basis an extension of the rate formula, effective June 8, 2014. The rate formula shall remain in effect on an interim basis, pending FERC's confirmation and approval of this or a substitute rate formula on a final basis, through June 7, 2019.

Dated: April 28, 2014.

Daniel B. Poneman,  
Deputy Secretary of Energy.

[FR Doc. 2014-10227 Filed 5-2-14; 8:45 am]

BILLING CODE 6450-01-P

## FEDERAL ELECTION COMMISSION

### Sunshine Act Meetings

**AGENCY:** Federal Election Commission.

**DATE & TIME:** Thursday, May 6, 2014 at 10:00 a.m.

**PLACE:** 999 E Street NW., Washington, DC (Ninth Floor).

**STATUS:** This Meeting Will Be Open To The Public.

**ITEMS TO BE DISCUSSED:** Draft Advisory Opinion 2014-02: Make Your Laws PAC, Inc.

Individuals who plan to attend and require special assistance, such as sign language interpretation or other reasonable accommodations, should contact Shawn Woodhead Werth, Secretary and Clerk, at (202) 694-1040,

at least 72 hours prior to the meeting date.

**PERSON TO CONTACT FOR INFORMATION:**  
Judith Ingram, Press Officer, Telephone: (202) 694-1220.

Shelley E. Garr,  
Acting Secretary and Clerk of the Commission.

[FR Doc. 2014-10374 Filed 5-1-14; 4:15 pm]

BILLING CODE 6715-01-P

## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire shares of a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than May 20, 2014.

A. Federal Reserve Bank of Atlanta (Chapelle Davis, Assistant Vice President) 1000 Peachtree Street NE., Atlanta, Georgia 30309:

1. *Johnny David Young, Linda Kay Young, Chris Young Pierson, and Nathan Pierson*, all of Fort Payne, Alabama, collectively to acquire voting shares of FBDC Financial Corp. and thereby indirectly acquire voting shares of First Federal Bank, both in Fort Payne, Alabama.

B. Federal Reserve Bank of Dallas (E. Ann Worthy, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Edward E. Hartline*, Houston, Texas, as trustee of the Carolyn J. Young 2012 Trust; to retain voting shares of Central Bancshares, Inc., and thereby indirectly retain voting shares of Central Bank, both in Houston, Texas.

2. *Carolyn Josey Young*, individually, and *John H. Young, Carolyn J. Young, John R. Young, Kathleen Zinn, and Donna P. Josey*, all of Houston, Texas, and *Elizabeth Young*, Atlanta, Georgia, collectively to retain voting shares of Central Bancshares, Inc., and thereby indirectly retain voting shares of Central Bank, both in Houston, Texas.

Board of Governors of the Federal Reserve System, April 30, 2014.

Michael J. Lewandowski,  
Associate Secretary of the Board.

[FR Doc. 2014-10200 Filed 5-2-14; 8:45 am]

BILLING CODE 6210-01-P

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The applications will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 30, 2014.

A. Federal Reserve Bank of Atlanta (Chapelle Davis, Assistant Vice President) 1000 Peachtree Street NE., Atlanta, Georgia 30309:

1. *FBDC Financial Corp.*, to become a bank holding company by acquiring 100 percent of the voting shares of First Federal Bank, both in Fort Payne, Alabama. In addition, First Federal Bank will change its name to First Fidelity Bank upon conversion to a state chartered commercial bank.

Board of Governors of the Federal Reserve System, April 30, 2014.

Michael J. Lewandowski,  
Associate Secretary of the Board.

[FR Doc. 2014-10201 Filed 5-2-14; 8:45 am]

BILLING CODE 6210-01-P