

Parker-Davis Project and Intertie - Fiscal Year 2018

Component	Funding Sources			WAPA Budget (\$ in millions)				WAPA Portion of Project Revenue Requirements ¹			
	Appropriations ²	Advances ³	Use of Receipts	PDP	INT	Total	%	PDP	INT	Total	%
Operations & Maintenance		X		\$32.4	\$11.0	\$43.4	44%	\$35.9	\$11.0	\$46.9	58%
Construction ⁴	X	X		\$26.0	\$3.0	\$29.0	29%	\$1.1	\$0.0	\$1.1	1%
RRADs ⁴	X			\$7.2	\$5.2	\$12.4	13%	\$0.9	\$0.3	\$1.2	1%
Purchased Power & Wheeling			X	\$10.0	\$4.0	\$14.0	14%	\$4.3	\$2.0	\$6.3	8%
Other Costs ⁵				-	-	-	-	\$0.0	\$1.9	\$1.9	2%
Debt Service on Existing Investments				-	-	-	-	\$21.7	\$22.9	\$44.6	55%
Other Revenues / Carryover				-	-	-	-	-\$14.0	-\$7.3	-\$21.3	-26%
				\$75.6	\$23.2	\$98.8	100%	\$49.9	\$30.8	\$80.7	100%

¹ Excludes Reclamation's costs. PDP rates use the average of generation and transmission costs for WAPA during a future 5-year rate window while Intertie rates are based on WAPA costs for a single year.

² WAPA receives approximately \$88 million in appropriations from Congress on an annual basis, which is shared among HQ & the regions

³ Advances include prepayments for transmission service, AOF advances, and Firm Electric Service advances

⁴ Construction and RRADs costs are amortized in the rates when the assets are placed in service

⁵ Other Costs are primarily multi-project cost projections resulting from future assets and Intertie Abandoned Project

9/10/18 WAPA's Comments