

**January 16, 2009**  
**Rate Adjustment Update & Notice of New Rates for**  
**P-SMBP--ED Firm Electric Service**

The Federal Register Notice (FRN) dated January 16, 2009 (Volume 74, FR No. 11, pages 3022-3030) is published and posted on Western's website at <http://www.wapa.gov/ugp/rates/2009FirmRateAdjust/Default.htm>. Customers are also being given notice of the rate change by letter.

The FRN gives notice that Rate Order No. WAPA-140 was approved by the Deputy Secretary, United States Department of Energy. The Rate Order approves the provisional rates for firm power and firm peaking power set forth in the Pick-Sloan Missouri Basin Program--Eastern Division Schedule of Rates for Firm Power Service, P-SED-F10, and Schedule of Rates for Firm Peaking Power Service, P-SED-FP10, effective February 1, 2009, through December 31, 2013.

Firm Power Service Rate under P-SED-F10 is \$6.80/kilowattmonth for capacity and 16.71 mills/kilowatthour for energy. The Firm Peaking Service Rate under P-SED-FP10 is \$6.20/kilowattmonth for capacity and 16.71 mills/kilowatthour for energy. These rates are identified using Base and Drought Adder components.

These provisional rates will be in effect until the Federal Energy Regulatory Commission (FERC) confirms and approves them on a final basis or until they are replaced by other rates.

If you have any questions, please telephone Mrs. Linda Cady-Hoffman at (406) 247-7439.