

# Central Valley Project Transmission Rates Forecast

Rate or Revenue Requirement	Current	Non-Binding Forecast			
		Rate generally effective April 1 each year			
Fiscal Year	2021	2022	2023	2024	2025
Transmission Revenue Requirement (TRR)	\$52.1M	\$51.4M	\$52.0M	\$53.5M	\$55.9M
Network Integration Transmission Service (NITS) Revenue Requirement	\$36.7M	\$31.2M	\$32.0M	\$33.0M	\$34.5M
Point-to-Point Transmission Rate (PTP) \$/kW-month	\$1.84	\$1.73	\$1.71	\$1.75	\$1.83
Transmission Plant Ratio	67.05%	67.18%	67.00%	66.70%	66.36%
Capacity (kW-month)	2,356,806	2,474,250	2,543,000	2,543,000	2,543,000
Regulation Rate (\$/kW-month)	\$4.61	\$4.67	\$4.76	\$4.89	\$5.03

## Factors used in forecast:

- O&M based on FY 2020 actual, then budgeted forecasted O&M.
- Plant Additions:
  - 2021: Substation Service Replacements Tracy/Olinda/Livermore (\$2.8M).
  - 2022: Substation Service Replacements Keswick (\$2.9M).
  - 2023: Substation Service Replacements Folsom (\$2.0M).
  - 2024: TNIWEA ROW Improvement (\$5.6M).
- Interest on plant additions assumed at 3%.
- Estimated depreciable asset life of additions is 29-45 years, depending upon asset type.
- Forecast beyond 2021 assumes existing formula rate.
- Capacity usage reflects PTP contracts and NITS 5-year average.