



Department of Energy
 Western Area Power Administration
 Sierra Nevada Region
 114 Parkshore Drive
 Folsom, CA 95630-4710

To All Central Valley Project Preference Customers and Interested Parties:

Pursuant to [Rate Schedule CV-F13](#), Western Area Power Administration (WAPA) Sierra Nevada Region (SN) performed the Fiscal Year (FY) 2020 true-up calculation for each First Preference (FP) customer's percentage. WAPA-SN calculated the true-up by adjusting estimated data to actual FY 2020 data used in the FP percentage formula components. In order to ensure full recovery of the Power Revenue Requirement, any over/under recovery resulting from the true-up will be allocated to both FP and Base Resource (BR) customers.

The table below shows individual FY 2020 FP true-up customer results.

First Preference Customers	Estimated Percentage	Actual Percentage	Difference	FY 2020 True-Up Results (Annual)
Sierra Conservation Center	0.31%	0.29%	-0.02%	-\$13,754.91
Calaveras Public Power Agency	0.92%	0.88%	-0.04%	-\$27,509.91
Trinity Public Utilities District	3.36%	3.54%	0.18%	\$123,794.15
Tuolumne Public Power Agency	0.74%	0.83%	0.09%	\$61,897.07
Total FP Customers	5.33%	5.54%	0.21%	\$144,426.50
Allocation to BR Customers				-\$144,426.50

With the completion of the FY 2014 – FY 2019 historical Project Use Energy True up to account for Warren Act transactions, there was an additional adjustment to the FY 2020 FP true-up calculation. The adjustment results in a cumulative \$60,970.32 credit to FP customers and a cumulative debit to BR customers totaling \$60,970.32. The table below shows individual FP customer results.

First Preference Customers	FY 2020 True-Up Results (Annual)	FY 2014 – FY 2019 Warren Act Adjustment	FY 2020 True-Up Results (Annual)
Sierra Conservation Center	-\$13,754.91	-\$13,830.90	-\$27,585.81
Calaveras Public Power Agency	-\$27,509.91	-\$43,008.21	-\$70,518.02
Trinity Public Utilities District	\$123,794.15	-\$120,710.09	\$3,084.06
Tuolumne Public Power Agency	\$61,897.07	-\$27,847.62	\$34,049.45
Total FP Customers	\$144,426.50	-\$205,596.82	-\$60,970.32
Allocation to BR Customers			\$60,970.32

One-twelfth of the annual amounts shown above will be assessed or credited on the power bills beginning in November for the October 2021 service month. The BR adjustment will be allocated to each BR customer based on their FY 2020 BR percentage, adjusted for hourly exchange.

If you have any questions regarding the FY 2020 First Preference percentage true-up, please contact Ms. Cori Stewart at (916) 353-4629.

Sincerely,

Autumn Wolfe
Rates Manager
Sierra Nevada Region