



Forecasted CVP Transmission Rates

Central Valley Project Transmission Rates Forecast (as of May 2015)

Rate or Revenue Requirement	Current	Non-Binding Forecast Rate generally effective April 1 each year			
	2015	2016	2017	2018	2019
Transmission Revenue Requirement (TRR) in millions	\$43.7	\$45.9	\$47.9	\$50.0	\$50.9
Network Integration Transmission Service (NITS)	\$31.1	\$31.9	\$33.4	\$34.8	\$35.5
Point-to-Point Transmission Rate (P-to-P) \$/kW Mo.	\$1.51	\$1.66	\$1.73	\$1.81	\$1.84
Transmission Plant Ratio	66.55%	66.96%	68.61%	69.51%	69.51%
Capacity (kW-month)	2,405,701	2,301,612	2,301,612	2,301,612	2,301,612

Factors used in forecast:

- O&M based on FY 2014 actual, then inflated 3% per year.
- Plant Additions:
 - FY 2015: Tracy Sub DB/DB (\$22.4M); SHAKE (\$6.9M); CVP EIP (\$4M); various other plant (\$2.8M)
 - FY 2016: CVP EIP (\$7M); various other plant (\$850k).
 - FY 2017: Cottonwood-Olinda Reconductoring (\$10.4M); Keswick-Airport/Airport-Cottonwood Reconductoring (\$9.3M); various other plant (\$704k)
 - FY 2018: 230-kV Shunt Reactor (\$12M)
- Interest on plant additions ranging from 3% to 4.625%.
- Estimated depreciable asset life of additions is 15-45 years, depending upon asset type.