



**Department of Energy**  
 Western Area Power Administration  
 Sierra Nevada Region  
 114 Parkshore Drive  
 Folsom, California 95630-4710

SEP - 2 2015

To All Central Valley Project Preference Customers and Interested Parties:

Pursuant to Rate Schedule CV-F13, Western performed the Fiscal Year (FY) 2014 true-up calculation for each First Preference (FP) customer's percentage. Western calculated the true-up by adjusting estimated data to actual FY 2014 data used in the FP percentage formula components. In order to ensure full recovery of the Power Revenue Requirement, any over/under recovery resulting from the true-up will be allocated to both FP and Base Resource (BR) customers.

The adjustment results in a cumulative \$989,158 charge to FP customers and a cumulative credit to BR customers totaling \$989,158. The table below shows individual FP customer results.

First Preference Customers	Estimated Percentage	Actual Percentage	Difference	FY 2014 True-Up Results
Sierra Conservation Center	0.34%	0.52%	.18%	\$122,791.61
Calaveras Public Power Agency	1.03%	1.54%	.51%	\$347,911.26
Trinity Public Utilities District	4.37%	4.74%	.37%	\$252,406.15
Tuolumne Public Power Agency	0.74%	1.13%	.39%	\$266,049.24
Total FP Customers	6.48%	7.93%	1.45%	\$989,158.25
Credit to BR Customers				(\$989,158.25)

The annual amounts shown above will be assessed on the power bills beginning in November for the October 2015 service month. The BR adjustment will be allocated to each BR customer based on their FY 2014 BR percentage, adjusted for hourly exchange. The FY 2014 First Preference percentage true-up impacts only entities who were customers during FY 2014 (October 2013 – September 2014).

If you have any questions regarding the FY 2014 First Preference percentage true-up, please contact Steve Richardson at (916) 353-4446.

Sincerely,

**ORIGINAL SIGNED BY**

Regina Rieger  
 Rates Manager