



Department of Energy
 Western Area Power Administration
 Sierra Nevada Region
 114 Parkshore Drive
 Folsom, California 95630-4710

SEP 24 2014

To All Central Valley Project Preference Customers and Interested Parties:

Effective October 1, 2014, the Fiscal Year (FY) 2015 Power Revenue Requirement (PRR) is \$70,091,227, a \$1,873,418 increase from FY 2014. Please see the enclosed FY 2014 to FY 2015 PRR comparison worksheet for details.

In accordance with Rate Order No. WAPA 156 and Rate Schedule CV-F13, the table below shows the PRR allocation between Base Resource (BR) and First Preference (FP) revenue requirements, FP percentages, and BR billing requirements. FP is billed in equal installments.

Rate Category	FY 2015 Annual Revenue Requirements
Power Revenue Requirement	\$70,091,227
Base Resource Revenue Requirement	\$64,525,984
First Preference Revenue Requirement	\$5,565,243
First Preference Customers	First Preference Percentages
Calaveras PPA	1.56%
Sierra CC	0.50%
Trinity PUD	4.76%
Tuolumne PPA	1.12%
Total FP Customers	7.94%
Base Resource Monthly Billing	Base Resource Monthly Billed Amount
October through March: 25% collection	\$2,688,583
April through September: 75% collection	\$8,065,748

As a reminder, revenue requirements and FP percentages are based on estimated financial and operational data. Western will review estimates in March and adjust rates, if necessary, to comply with Rate Schedule CV-F13. Billing adjustments from the FP percentage true-up will occur in FY 2017. All rates are posted at: <http://www.wapa.gov/sn/rates/>.

If you have any questions, please contact Steve Richardson at (916) 353-4446 or srichard@wapa.gov.

Sincerely,

ORIGINAL SIGNED BY

Regina Rieger
 Rates Manager

Enclosure