



Department of Energy
 Western Area Power Administration
 Sierra Nevada Region
 114 Parkshore Drive
 Folsom, California 95630-4710

JUN 16 2016

To All Central Valley Project Preference Customers and Interested Parties:

Pursuant to Rate Schedule CV-F13, Western Area Power Administration (WAPA) performed the Fiscal Year (FY) 2015 true-up calculation for each First Preference (FP) customer's percentage. WAPA calculated the true-up by adjusting estimated data to actual FY 2015 data used in the FP percentage formula components. In order to ensure full recovery of the Power Revenue Requirement, any over/under recovery resulting from the true-up will be allocated to both FP and Base Resource (BR) customers.

The adjustment results in a cumulative \$168,219 charge to FP customers and a cumulative credit to BR customers totaling \$168,219. The table below shows individual FP customer results.

First Preference Customers	Estimated Percentage	Actual Percentage	Difference	FY 2015 True-Up Results (Annual)
Sierra Conservation Center	0.50%	0.55%	.05%	\$35,045.71
Calaveras Public Power Agency	1.56%	1.53%	-.03%	-\$21,027.19
Trinity Public Utilities District	4.76%	4.96%	.20%	\$140,182.86
Tuolumne Public Power Agency	1.12%	1.14%	.02%	\$14,017.99
Total FP Customers	7.94%	8.18%	.24%	\$168,219.37
Allocation to BR Customers				-\$168,219.37

One-twelfth of the annual amounts shown above will be assessed or credited on the power bills beginning in November for the October 2016 service month. The BR adjustment will be allocated to each BR customer based on their FY 2015 BR percentage, adjusted for hourly exchange. The FY 2015 First Preference percentage true-up impacts only entities who were customers during FY 2015 (October 2014 – September 2015).

If you have any questions regarding the FY 2015 First Preference percentage true-up, please contact Steve Richardson at (916) 353-4446.

Sincerely,

ORIGINAL SIGNED BY

Regina Rieger
 Rates Manager