The following summarizes the main provisions of the Base Resource (BR) Contract:

Section 4 (Effective date and term of contract):
- States that the BR contracts will become effective upon execution by WAPA and shall remain in effect through December 31, 2054, subject to prior termination.
- Allows for a customer to reduce its BR percentage or terminate its BR Contract for any reason through June 30, 2024.
- Stipulates that service under the BR contract begins on January 1, 2025.

Section 6 (Base Resource estimates and availability forecast):
- At the beginning of each water year, WAPA will post to its external website, a 5-year forecast of BR Operating Capability estimated to be available under various hydrologic conditions.
- On a monthly basis, WAPA will post to its external website, a monthly BR forecast of BR Operating Capability and energy estimated to be available for each month on a rolling 12-month basis based on high, average, and low hydrological conditions.
- The forecasts will include the estimated Maximum Operating Capability for the CVP for each month and the estimated energy required for Project Use loads, First Preference Customers’ loads and ancillary service requirements.

Section 7 (Electric service furnished by WAPA):
- A percentage of the BR to each customer;
- Minimum amounts of energy that customers will have to schedule;
- Maximum amounts of energy that customers can schedule;
- The benefit of available regulation and operating reserves from the CVP in proportion to each customer’s BR percentage;
- Custom products under a separate contractual arrangement.

Specifies that WAPA shall not be obligated to replace any BR that is unavailable due to scheduled maintenance, system emergencies, forced outages, or other constraints.

Section 8 (Delivery arrangements):
- BR will be made available at the generator bus or such other delivery point on the CVP transmission system as specified in Exhibit A to the BR contract.
- If requested, customer must provide written notification to WAPA by July 1, 2024, demonstrating that it has arranged for transmission service.
Section 9 (Scheduling procedures business practices and protocols):
- Stipulates that all power will be provided on a scheduled basis.
- Requires that if customer needs a Scheduling Coordinator (SC), it will notify WAPA of its designated SC 90 days prior to the date of initial service under the BR contract.
- WAPA will be responsible for all scheduling activities and responsibilities if WAPA is the customer’s Portfolio Manager (PM).
- Specifies that if WAPA ceases to be the PM, the customer will assume all the PM-related duties.
- Allows for customers to comment on WAPA’s maintenance and operations plans.

Section 10 (Exchange program):
- Provides that power in excess of a customer’s load will be made available to WAPA, for provision to other customers, through a WAPA-managed exchange program.
- WAPA will develop the details of a seasonal exchange program upon customer request.

Section 11 (Independent System Operator or regional transmission organization):
- Allows for changes to the contract, upon mutual consent between WAPA and its customers, in the event WAPA either joins or is required to conform to the protocols of an ISO or RTO.
- Specifies that if a customer does not abide by the protocols made effective by FERC and applicable to WAPA, and WAPA incurs costs as a result, that customer will pay for all such costs.

Section 12 (WAPA rates):
- Specifies that the BR is provided on a take-or-pay basis.
- States that rates applicable under the BR contract are subject to change in accordance with the appropriate Rate Adjustment Procedures.
- Allows for customer to reduce its BR percentage or terminate the BR contract by providing a 90-day notice to WAPA after WAPA notifies customer of the effective date of a new rate schedule or a rate schedule extension.

Section 13 (Integrated resource plan):
- States that customers must fulfill the requirements of WAPA’s Energy Planning and Management Program (EPAMP). This involves the submission of an integrated resource plan (IRP) or alternative report.
- States that if the EPAMP requirement is eliminated, customers will not be required to submit and IRP or alternative report.
Section 14 (Adjustment of Base Resource percentage):
• Stipulates that WAPA has the ability to adjust a customer’s BR percentage, under certain conditions.

Section 15 (Metering and power measurement responsibilities):
• Specifies that a customer is responsible for the metering equipment requirements and power measurement data associated with the use of WAPA power.
• Requires customer to provide certified, settlement quality meter data to WAPA as requested.
• Allows for WAPA to have unrestricted physical access to its revenue meter equipment.
• Upon request, WAPA will provide the customer data as evidence of receiving the Environmental Attributes associated with the BR.

Section 16 (Changes in organizational status):
• Allows for WAPA to adjust its obligation under the contract if a customer makes an organizational change or otherwise changes its obligation to supply electric power to preference loads.

Section 17 (Protocols, business practices, and procedures):
• Provides for WAPA to make changes to its protocols, business practices, and procedures as needed.
• Sets for a process for customers to comment on any proposed changes.
Exhibit A (Base Resource Percentage and Point(s) of Delivery):
- Sets forth customer’s BR percentage and point(s) of delivery.
- Allows for WAPA to adjust a customer’s BR percentage.
- Provides for WAPA to adjust a customer’s BR percentage to allow for the 2040 Resource pool.
- Sets for a customer’s point(s) of delivery.
- States that WAPA may revise Exhibit A unilaterally.

Exhibit B (Exchange Program):
- Sets forth the procedures of the Exchange Program.
- Allows for WAPA to make changes to the Exchange Program after consultation with the customers.
- Allows for customers to change its participation in the Exchange Program.

Exhibit C (Regulation and Reserves):
- Sets forth WAPA’s disposition of Contingency Reserves and Regulation.

Exhibit D (Rate Schedule):