

**Salt Lake City Area Integrated Projects
Annual Revenue Requirements and Firm Power Rates Comparison Table**

		WAPA 137 Step 2 Rate PRS	FY 2011 Preliminary	Without MOA	Change
Item	Unit	2010 Workplan	2013 Workplan	2013 Workplan	Amount
Rate Setting Period:					
Beginning year	FY	2010	2012	2012	
Pinchpoint year	FY	2025	2025	2025	
Number of rate setting years	Years	16	14	14	
Annual Revenue Requirements:					
<i>Expenses</i>					
Operation and Maintenance:					
Western	1,000	\$40,514	\$50,100	\$50,100	\$0
Reclamation	1,000	\$30,092	\$33,699	\$33,699	\$0
Total O&M	1,000	\$70,606	\$83,799	\$83,799	\$0
Purchased Power 1/	1,000	\$5,163	\$3,554	\$3,554	\$0
Transmission	1,000	\$10,525	\$9,456	\$9,456	\$0
Integrated Projects requirements	1,000	\$7,286	\$8,315	\$8,315	\$0
Interest	1,000	\$3,693	\$5,414	\$2,793	(\$2,621)
Other 2/	1,000	\$2,984	\$14,858	\$3,358	(\$11,500)
Total Expenses	1,000	\$100,257	\$125,396	\$111,275	(\$14,121)
<i>Principal payments</i>					
Deficits	1,000	\$0	\$0	\$0	\$0
Replacements	1,000	\$28,652	\$22,354	\$22,102	(\$252)
Original Project and Additions	1,000	\$17,936	\$17,313	\$17,313	\$0
Irrigation 3/	1,000	\$38,744	\$17,764	\$45,095	\$27,331
Total principal payments	1,000	\$85,332	\$57,431	\$84,510	\$27,079
Total Annual Revenue Requirements	1,000	\$185,589	\$182,827	\$195,785	\$12,958
<i>(Less Offsetting Annual Revenue:)</i>					
Transmission (firm and non-firm)	1,000	\$18,045	\$15,948	\$15,948	\$0
Merchant Function 4/	1,000	\$8,309	\$8,239	\$8,239	\$0
Other 5/	1,000	\$7,687	\$7,124	\$7,124	\$0
Total Offsetting Annual Revenue	1,000	\$34,041	\$31,311	\$31,311	\$0
Net Annual Revenue Requirements	1,000	\$151,548	\$151,516	\$164,474	\$12,958
Energy Sales 6/	MWH	5,116,346	5,098,603	5,098,603	
Capacity Sales	kW	1,434,946	1,418,821	1,418,821	
Composite Rate 7/	mills/kWh	29.62	29.73	32.26	2.53

1/ FY 2011-13 are projected costs using the April 2011 24-month study.

FY 2014 and beyond are based on \$4 million in purchase power for the administrative merchant function activities.

2/ Includes the cost of salinity, federal benefits costs, CME interest, reimbursable environmental costs, and MOA costs.

3/ Aid to Irrigation plus Aid to Participating Projects minus Annual Surplus M&I

4/ Includes transaction fees and resale energy.

5/ Other revenues include ancillary services such as spinning reserves, facility use charges, and other misc.service charges

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7/ FY 2010 Preliminary PRS Composite Rate - 31.41