

CRSP Offsetting Revenues Projections								
as of May 2012								
	Merchant Function Revenue			Other	Transmission Revenues			Total
Year	Resale 2/	Transaction Fee 2/	Total	Revenues 3/	Firm 1/	Non-firm 2/	Total	Offsetting Revenues
2008	7,412,430	1,556,353	8,968,783	9,050,396		1,793,370		
2009	6,948,543	1,907,769	8,856,312	9,111,282		463,909		
2010	5,868,906	1,896,641	7,765,547	4,832,565		1,504,390		
2011	15,475,107	2,136,665	17,611,772	5,189,775		2,876,694		
2012	9,836,001	2,150,078	11,986,079	5,329,427		1,884,737		
5-yr AVG	9,108,197	1,929,501	11,037,699	6,702,689	17,658,406	1,704,620	19,363,026	37,103,414
1/ Based on existing firm transmission contracts from 2012 forward								
2/ Resale revenue is the difference between monthly sales and purchases. Does not include WRP sales or purchases.								
2/ Transaction fees reflect the cost of real time merchant services, management and energy accounting support, and information technology costs.								
2/ Non-firm transmission revenues are taken off of the PO&M 60's								
3/ Includes revenues from ancillary services, auxiliary services, spinning reserves, admin charges for WRP and CDP transactions, facility use, energy imbalance, and other misc. revenues.								