



Western  
Area Power  
Administration

# Financial Transparency

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July 2, 2018

Customer WebEx



# Financial Transparency Project

- Intent of this meeting
- Comments from the CFO
- Project approach
- Challenges
- Benefits
- How to submit questions
- Financial transparency on [The Source](#)



# Intent of this meeting

- Information about the implementation of the Financial Transparency webpage
- Orientation of the webpage and its contents
- Demonstration of the reports available on the webpage
- Answer questions regarding the structure and usability of the reports – not the data itself
- Discuss the process for submitting questions and WAPA's response to those questions



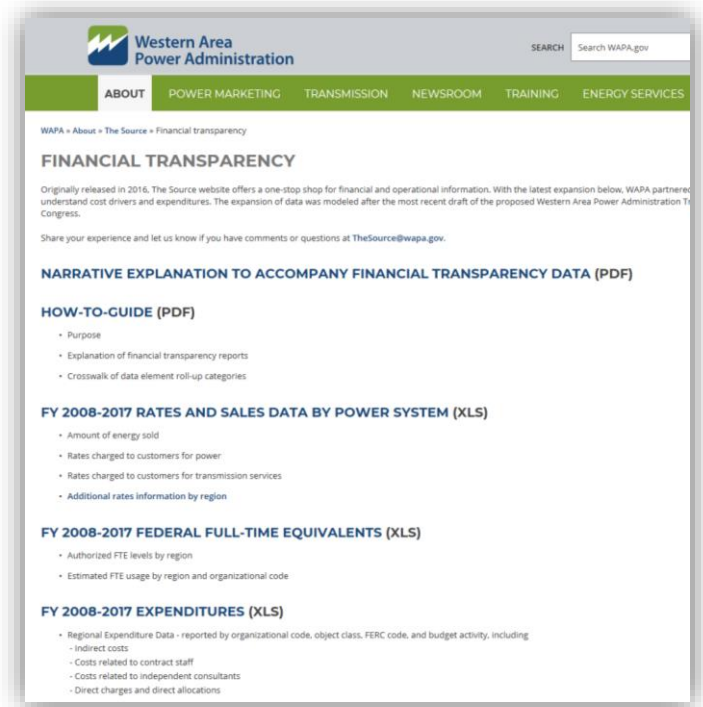
# Transparency

- Created “The Source” in 2016
- Expanded financial data in May 2018
- Ongoing enhancements to capital and annual “work plan” reviews
- Programmatic insight



# Expanding “The Source”

- What’s available (2008 – 2017)
  - Power and transmission rates
  - Energy sold
  - Expenditure detail
  - Unobligated balances
  - Annual summary report
  - “How-to” guide
- Worked in partnership with stakeholders
- Submit questions to [TheSource@wapa.gov](mailto:TheSource@wapa.gov)



# Project approach

- 20+ WAPA employees across the organization
- Assumptions
  - Tied to WAPA's audited financial statements
  - Modeled after proposed Transparency Act
  - Designed to provide meaningful data with rate-paying customers in mind



# Challenges

- Providing 10 years of data in a meaningful format
- Providing data our financial system was not designed to facilitate
  - General ledger balances with visibility into sub-ledger data elements (i.e. budget activity)
  - Indirect costs displayed by region and power system with data elements from original transactions
- Other important initiatives and improvements were put on hold to prioritize this effort



# Benefits

- Historical expenditure data readily available to WAPA stakeholders
- Standardized presentation of WAPA-wide expenditure data
- Uniform categorization of data elements
- System enhancements provide opportunities for analysis and reporting previously unavailable





# How to Submit Questions

- Submit questions to: [TheSource@wapa.gov](mailto:TheSource@wapa.gov)
- Questions will be:
  - Reviewed and routed to the appropriate point of contact
  - Consolidated with similar questions
  - Posted to the Financial Transparency webpage as FAQs



# The Source

- [www.wapa.gov](http://www.wapa.gov)
- Click on “Visit the Source”
- Click on “Financial Transparency”

