Topics

• Updates
  • Fiscal year (FY) 2019 financials
  • Capital appropriations
  • Purchase power & wheeling
  • Environmental funding

• Financial model challenges
  • Symptoms of a broader problem
  • Shared objectives

• Other topics
  • Financial transparency / Program collaboration
  • HQ 10-Year Capital Plan Meeting
WAPA-wide FY19 Financial Execution

- **Annual O&M**: Forecasting full execution of $302M work plan
- **Appropriations**: Forecasting $4M under work plan
- **Total Capital**: Forecasting $35M under work plan
- **Purchase Power & Wheeling**: Forecasting +$37M reserves
- **Return to Treasury**: Forecasting $213M
Capital Appropriations Status

Capital Appropriations
FY 2010 - FY 2025

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Western Area Power Administration

DSWR Customer Meeting- 3
# WAPA Capital Plan through 2025

## Capital Appropriations
**FY 2019 - FY 2025**

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**Note:** The diagram illustrates the capital plan through 2025, with specific appropriations for each fiscal year. The table provides detailed figures for capital and operational expenditures, along with the total and approved amounts for each fiscal year.
Purchase Power & Wheeling

• FY18 Congressional report status
• The greater of:
  • Actual PPW obligations in current year, or ...
  • PPW estimate in PRS
• Reserve strategy progress
  • FY18 reserve: $291m
  • FY19 projection: +$39M
  • FY20 budget markup: -$90M
• FY20 Congressional report request
  • Options for new PPW account structure
Fiscal Year 2019
- OMB administrative direction to return $23M to Treasury
- USBR secured appropriations

Fiscal Year 2020
- DRAFT House EWD bill
- $21.4M shall be transferred to USBR

Sustainable solution?
Symptoms of a broader problem

- “Cobbled together” legislative authorities
  - Not well understood
  - Reinterpretation risk
- 100% reliant on cash
  - All receipts not discretionary
  - Alternative financing approach
- No borrowing mechanism
- Sub-optimal decisions
- Complexity implications
Shared objectives

DISCUSSION
Financial Transparency / Program Collaboration

• Enhanced financial reviews
  • Work plans
  • Execution reviews
  • HQ 10YP
  • WAPA program leaders
• Expanded “The Source”
  • Access to historical data
• Technology & Security Symposium
• Financial transparency vs. Programmatic insight?

Financial Transparency

• Sharing historical and planned budget/execution
• Provide opportunity for input/feedback
• Answers: what, why, how much, value-delivered

Results: Common understanding of investment drivers
WAPA HQ Ten-Year Capital Plan Technical Meeting

Date: October 9, 2019
Time: 1:00 PM – 5:00 PM, MDT
Location: WAPA’s Electric Power Training Center
1667 Cole Blvd. Building 19
Golden, CO 80401
Contact/follow me

Dennis Sullivan
720.962.7500
dsullivan@wapa.gov

wapa.gov

@westernareapowr
@D_Sullivan03

Dennis Sullivan

WesternAreaPower1