Achieving in a world of change

Colorado River Energy Distributors Association Board meeting
January 28, 2021  |  Virtual meeting

Mark A. Gabriel
Administrator and CEO
Morgan Stanley takeaways

• The industry is changing forever and not just because of COVID.
• Environmental/Social/Governance (ESG) is more than a trend; it is how the world now views our space.
• Greening of society will continue at a faster pace than ever before.
• No discussion of transmission or smart grid.
• Big Oil is becoming Big Energy.
2021 theme: Balance

• Need to balance:
  – Employee & WAPA needs
  – Customer needs with each other & needs of the system
  – Reliability & resilience
  – Competing priorities & finite resources

• The energy industry is unbalanced.
Renewed mission and vision

Updated mission
• Safely provide reliable, cost-based hydropower and transmission to our customers and the communities we serve

New vision
• Empowering communities, securing a resilient energy future
Strategic Roadmap refresh

WAPA’S MISSION
Market and deliver clean, renewable, reliable, cost-based federal hydroelectric power and related services.

- Evolution of Services
- Powering the Energy Frontier
- Mutually Beneficial Partnerships
- Business, Technology and Organizational Excellence
Markets update

- On track to transition into WEIS Feb. 1
- DSW study results expected this spring.
- SN EIM go-live accelerated to March 25.
- Evaluating SPP RTO expansion into the West.
- Slowing CRSP/DSW combined transmission rate.
- Reviewing 2nd version of CAISO EIM governance.
Other priorities

• Resilience
• Workload Management
• Responsible Workplace Re-entry
• Data as a Strategy
• Standardized Budgeting and Reporting Initiative
• Hydropower MOU
Using AM data in decision making
Coronavirus response

- Stabilizing conditions, but still severe outbreak
- New variant
- Mask mandate on federal property
- Vaccine discussions
Changes from D.C.

- Meeting regularly with new teams
- Keystone XL permit rescinded
- Pause on BPS EO
- No movement for PMAs (yet)
Personnel updates

• Expect to post vacancy for permanent Senior VP and Rocky Mountain Regional Manager soon
  – DSW VP of Transmission System Asset Management Jack Murray is acting
• New SSC Director Cheryl Zimmerman
• Acting Senior VP and UGP Regional Manager Nate Martin
Key takeaways

Our focus remains on stability and balance amid change. Proactive engagement protects WAPA’s and customer’s value. We are preparing for the next generation energy industry.
Contact/follow me

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