

**Olmsted Powerplant dedication ceremony**  
Sept. 19, 2018

Good morning.

Thank you, Steve, for that introduction.

This is a special day for many of the partners involved in making this happen. I think the Nunn brothers would be proud.

Lucien Nunn with his brother Paul were the men behind developing alternating current hydroelectric power plants for commercial and industrial use. That includes financing the construction of Olmsted as well as the first-ever AC hydroelectric powerplant called Ames near Telluride, Colorado.

The proof behind their brilliance and innovation is right here in the new powerplant.

If you compare the technology used in today's generators with the ones in the old powerplant here, you will see that the equipment has not changed much. There are increased efficiencies, some streamlining in production and transmission, but the fundamental technology behind hydroelectric generators has not changed in more than 100 years.

That is incredible to think about.

Like the original plant, Olmsted will be used to pump water and produce clean, renewable and reliable hydropower for thousands of citizens.

Selling and delivering hydropower is what Western Area Power Administration does.

We sell federal hydropower produced at 56, now 57, facilities and deliver it to more than 700 preference power customers across 15 western States including rural cooperatives, water and power districts, municipalities, Native American tribes and state and federal agencies.

This power supports the lives of more than 40 million Americans in mostly rural areas in the West, including many in Utah.

I have been WAPA's Administrator and CEO for more than five years. In that time, I have yet to see a powerline be built from start to finish. Now I have seen a new powerplant be added to our books, which we at WAPA have not experienced in decades.

So needless to say, I am happy to add Olmsted Powerplant to a list of WAPA's recent accomplishments.

We anticipate that Olmsted will produce about 27 million kilowatt-hours of hydropower annually. That is enough to provide 100 percent of electricity needs for 2,500 American homes.

This power will support the energy needs of a growing Wasatch Front with deliveries to the Central Utah Water Conservancy District, Utah Municipal Power Agency, Lehi City, Kaysville City, Weber Basin Water Conservancy District and Springville City.

Hydropower, due to its low operating expenses, is one of the most affordable sources of power. As WAPA is an at-cost provider, our customers, the utilities and water districts, only pay for the power, its delivery and their share of annual expenses, further reducing costs.

This helps our customers remain competitive in providing essential services and encourages economic growth.

Driving past the City of Lehi today, it was easy to see how WAPA's customers are evolving. It is incredible to see a farming community transform into a high-tech corridor.

Olmsted is a take-all, pay-all project, meaning customers receive a percentage of total hydropower output and are responsible to pay a proportional share of expenses. This arrangement is similar to Deer Creek just up the canyon.

You may be able to tell, hearing from everyone up here today, that returning Olmsted Powerplant to service was a significant undertaking for many organizations and agencies. I want to recognize the exemplary and dedicated work that went into making Olmsted a reality for future generations.

Thank you to Steve Johnson and his team in WAPA's Colorado River Storage Project Management Center who:

- developed an entire new hydropower marketing plan and power rate to sell and deliver the hydropower within CRSP
- ensured the power was contracted to customers fairly and transparently
- worked with neighboring utilities to arrange for the delivery of this power, so the power had a path to get to customers

The Central Utah Water Conservancy District for the considerable financing and construction of the powerplant. Without you, none of us would be here today.

The Bureau of Reclamation and the Central Utah Project Completion Office for their support and leadership.

I would also like to thank the efforts of the people who worked countless hours to put on this dedication as well. Thank you.

We at WAPA are honored to play a part in this historic story of Olmsted Powerplant and to gain new partners and colleagues in our mission to power the energy frontier and provide affordable, reliable and renewable energy to millions of Americans in Utah and the West.