Discussion on Markets
June 30, 2016

Decision Process for MWTG
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Decision Process for MWTG

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Footprints

- RM/LAP and CRSP both participating in MWTG
- CRSP Merchant handles both LAP and CRSP
- LAP SPP Market Participant in SPP since 2015
Where is MWTG Going?

- Contract with PJM?
- Contract with MISO?
- Contract with MISO Regional ISO Membership?
- CAISO Regional ISO Membership?
- PJM Membership?
- Contract for Market Operator?
- Expanded footprint North?
- Expanded footprint West?
- Expanded footprint South?
- Contract for Independent Tariff Administration?
- Contract for Independent Tariff Administration?
- CAISO EIM?
- CAISO EIM?
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Discussion on Markets: Decision Process for MTWG
Key Decisions

1. Establish Joint Tariff?
   - Yes – Foundation for Market
   - No – Energy Market option

2. What level of Market?
   - No Market
   - Energy Only Market
   - Full Market

3. Which RTO/ISO?
   - Membership
   - Contract Relationship

Analysis Inputs:

1. MWTG Transmission Cost Study
2. MWTG RFI
3. MWTG Market Study
4. Analysis of Impacts:
   a. Staffing
   b. IT (Meters, Settlements, EMS, etc.)
   c. Ancillaries
   d. Compliance
   e. Pancaked Losses
   f. Planning Reserve Margin
   g. Marketing Plan
   h. RC
   i. Governance
Decision Timeline (Estimated)

**Quarter 3-4, 2016:** Analysis

**Quarter 1, 2017:** MWTG Agreement on Direction to Pursue

**Quarter 1, 2017:** WAPA FRN Proposing Direction to Pursue

**Quarter 2, 2017:** WAPA Customer Meeting(s)/Comment Period

**Quarter 3, 2017:** WAPA Decision

**2018 and/or 2019:** Implementation