

RESOLUTION

WHEREAS, Western Area Power Administration (Western) has proposed rate revisions scheduled to go into effect January 1, 2004 and remain in effect through December 31, 2008. Western is proposing a one-step rate adjustment but will receive comments on a two-step rate adjustment until September 11, 2003.

WHEREAS, Western's one-step rate adjustment per Federal Register/Vol. 68, No. 114 states "the proposed rates for P-SMBP-ED firm electric service will result in an overall composite rate increase of approximately 15.4 percent and the firm peaking rate will increase approximately 15.6 percent effective on January 1, 2004."

WHEREAS, Western's two-step rate adjustment per Federal Register/Vol. 68, No. 114 states "the rates for P-SMBP-ED firm electric service will result in an overall composite rate increase of approximately 12.3 percent effective January 1, 2004, and another 3.3 percent effective on October 1, 2004, for a total increase of approximately 15.6 percent.

BE IT RESOLVED, that Upper Missouri G&T Electric Cooperative, Inc. supports the two-step rate adjustment.

Certificate of Secretary

I, David Sigloh, Secretary of Upper Missouri G&T Electric Cooperative, Inc. do hereby certify that the above is a true and correct excerpt from the minutes of the meeting of the Board of Directors of the Upper Missouri G&T Electric Cooperative, Inc. held on September 5, 2003, at which a quorum was present and that the above portion of the minutes has not been modified nor rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Cooperative this 5th day of September, 2003.

David Sigloh, Secretary