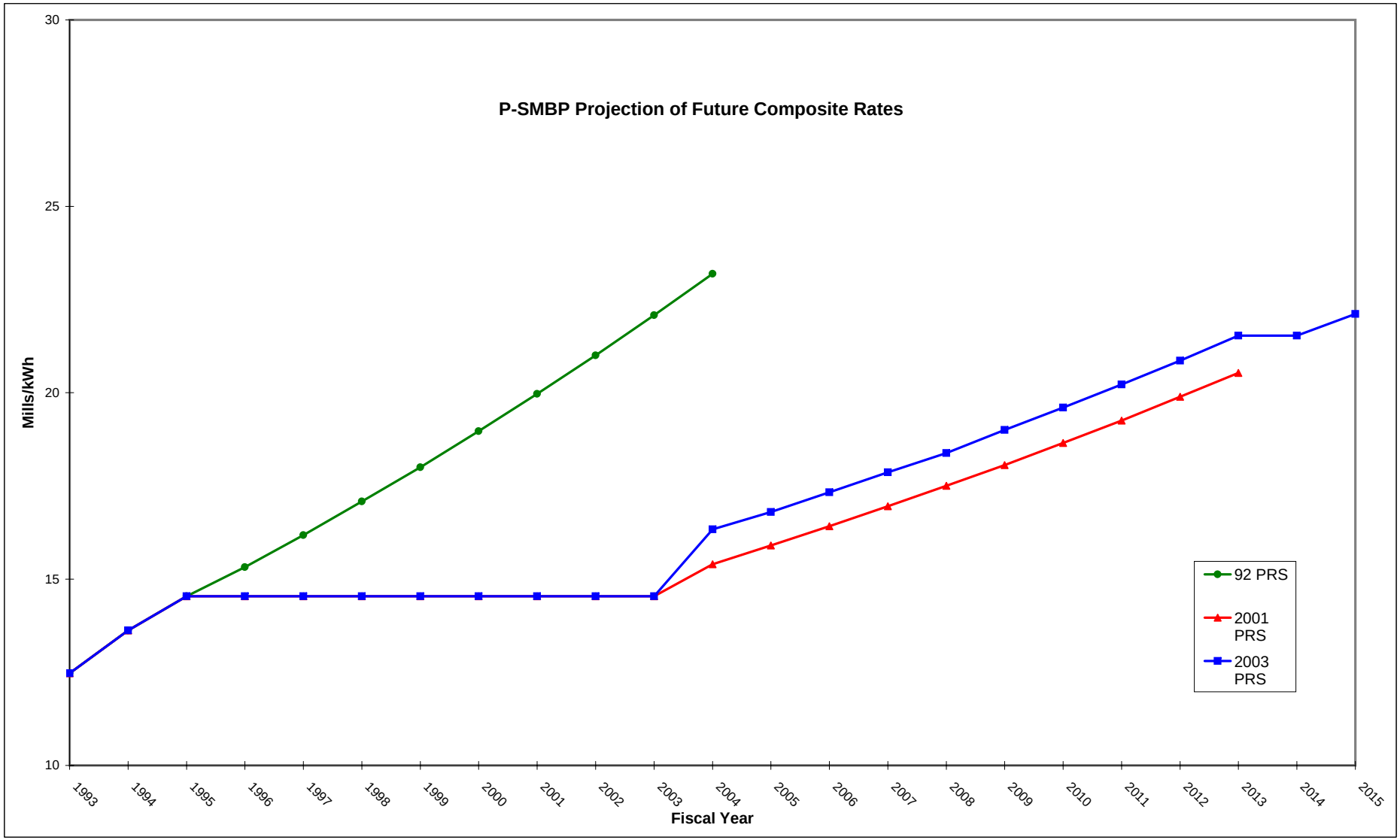
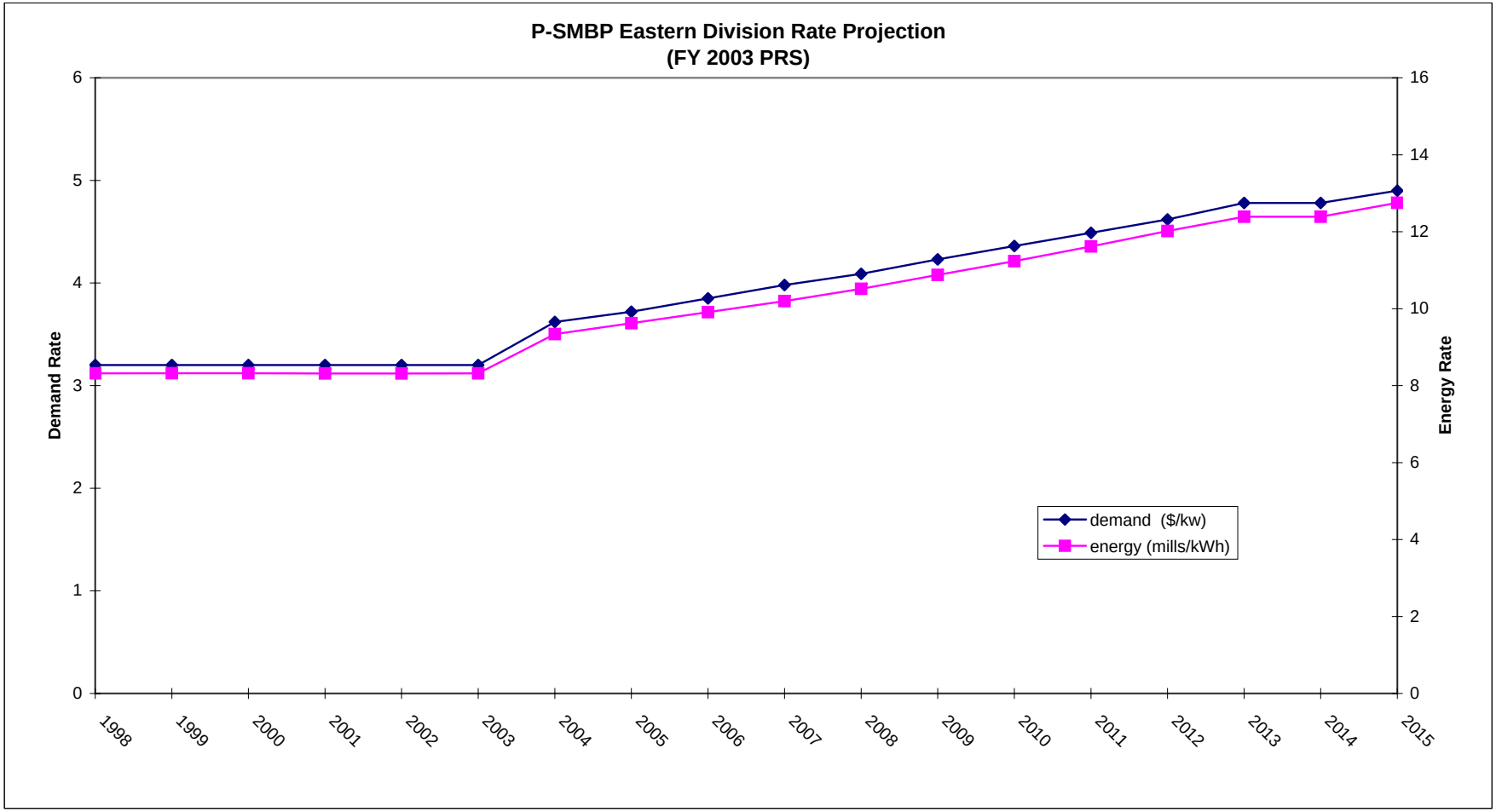


FY	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
92 PRS	12.47	13.62	14.54	15.32	16.18	17.08	18.00	18.97	19.97	21.00	22.08	23.19											
2001 PRS	12.47	13.62	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	15.40	15.90	16.42	16.95	17.50	18.06	18.65	19.25	19.89	20.53		
2003 PRS	12.47	13.62	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	16.33	16.80	17.33	17.86	18.38	19.00	19.60	20.22	20.86	21.53	21.53	22.11



FY	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
demand ($/kw)	$3.20	$3.20	$3.20	$3.20	$3.20	$3.20	$3.62	$3.72	$3.85	$3.98	$4.09	$4.23	$4.36	$4.49	$4.62	$4.78	$4.78	$4.90
energy (mills/kWh	8.32	8.32	8.32	8.32	8.32	8.32	9.34	9.62	9.91	10.20	10.51	10.88	11.24	11.62	12.02	12.39	12.39	12.75

Rate design is based upon the following assumptions:

1. FY 2003 PRS O&M levels held constant through the FY 2005budget, thereafter O&M expenses are increased 4% annually.
2. Purchase Power costs and Surplus Sales revenue are not escalated.
3. Replacements are taken from the 2003 Rate setting PRS.