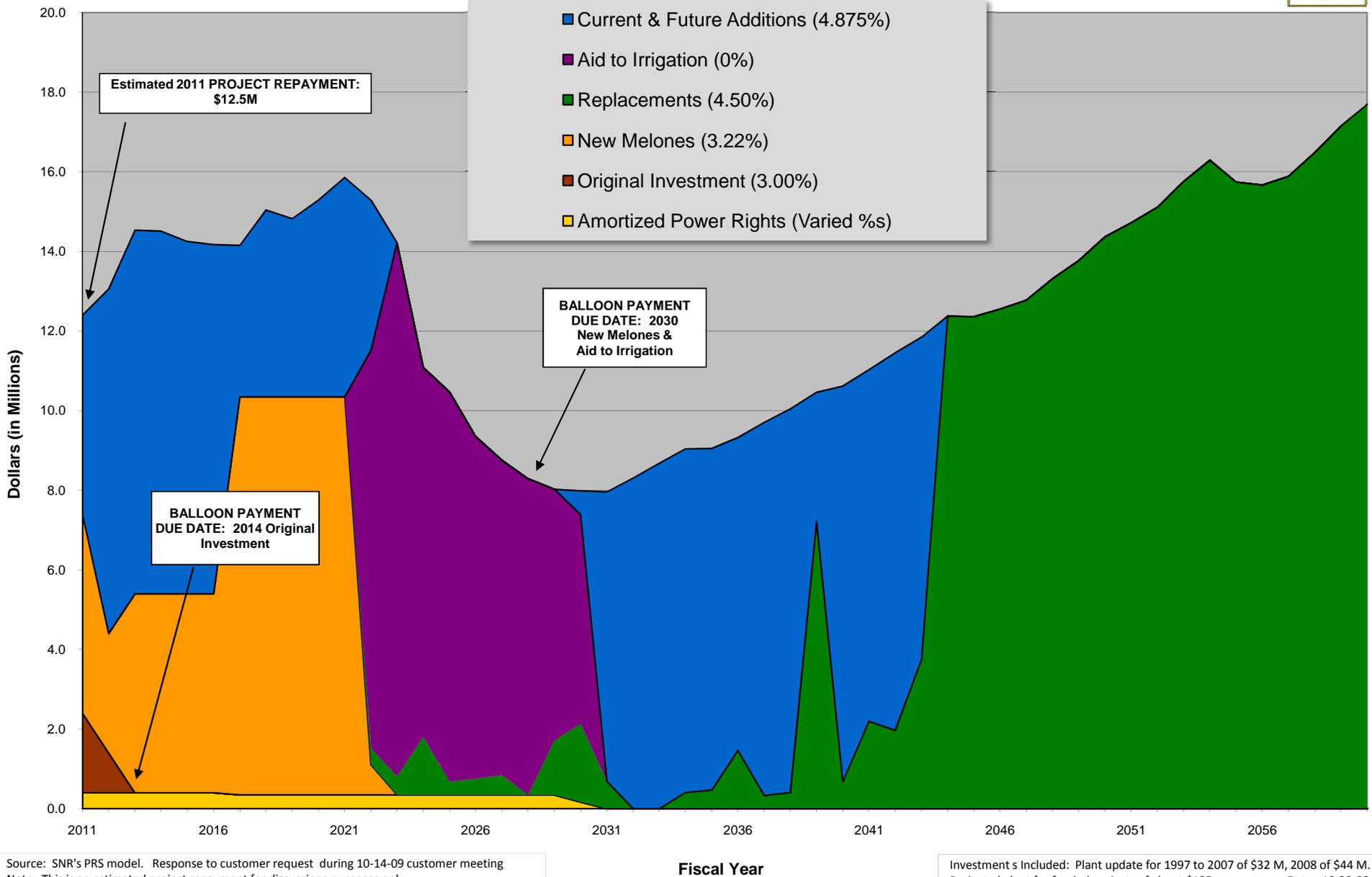


# Projected Repayment of CVP Investment



Source: SNR's PRS model. Response to customer request during 10-14-09 customer meeting  
 Note: This is an estimated project repayment for discussions purposes only.

Fiscal Year

Investments Included: Plant update for 1997 to 2007 of \$32 M, 2008 of \$44 M.  
 Projected plant for funded projects of about \$125 m. Date: 10-29-09