



Forecasted CVP Transmission Rates

Central Valley Project Transmission Rates Forecast (as of May 2012)

Rate or Revenue Requirement	Current	Non-Binding Forecast			
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Transmission Revenue Requirement (TRR)	\$37.2 Million	\$37.6 Million	\$38.9 Million	\$39.9 Million	\$43.6 Million
Network Integration Transmission Service (NITS)	\$26.9 Million	\$26.6 Million	\$27.0 Million	\$27.6 Million	\$30.3 Million
Point-to-Point Transmission Rate (P-to-P) \$/kW Mo.	\$1.23	\$1.32	\$1.42	\$1.46	\$1.59
Transmission Plant Ratio	61.82%	61.21%	61.21%	61.21%	64.43%

Factors used in forecast:

- O&M inflated 3% per year based on 2011 actual.
- FY 2015 Plant additions: Tracy Sub DB/DB (\$20 M); Shasta-Flanagan-Keswick (SHAKE) (\$10M) (impact in 2016 rate).
- Interest on plant additions ranging from 4.125% to 5.75%.
- Estimated depreciable asset life of additions is 40 years.
- Estimated Capacity:

FY 2012	2,510,531	kW-month
FY 2013	2,381,596	kW-month
FY 2014-2016	2,281,596	kW-month

