



Sierra Nevada Region Final FY 2012 Power Revenue Requirement



	Final FY12 PRR	
	Expenses	Revenues
O&M Expense: /1		
Reclamation	\$40,250,000	
Western	\$54,977,856	
Total O&M Expense	\$95,227,856	
Purchase Power Expense:		
Custom Product and Supplemental Power /2	\$202,809,520	\$202,809,520
HBA Costs /3	\$2,243,797	\$0
Purchases for Project Use customers /4	\$1,932,741	\$0
Washoe Cost for BR /5	\$471,500	\$0
Total Purchase Power Expense/Revenue	\$207,457,558	\$202,809,520
Interest Expense:		
Total Interest Expense	\$7,950,287	
Other Expenses:		
Total Other Expenses	\$4,451,496	
Project Repayment (Expense):		
Total Project Repayment	\$12,500,000	
Other Pass-through Expenses & Revenues:		
CAISO Market & GMC Charges for 2207A (WSLW) and WPUL	\$327,052	\$0
CAISO Expenses & Revenues /6	\$19,004,732	\$17,620,251
PG&E costs incurred for Wheeling	\$5,989,889	\$5,117,217
PATH 15 revenues and expenses	\$12,000	\$12,000
Purchases and Sales for SBA	\$10,270,905	\$10,270,905
Resource Adequacy	\$1,635,250	\$1,275,312
Total Other Pass-through Expense/Revenue	\$37,239,829	\$34,295,685
Other Revenues:		
Non-firm energy sales		\$0
Miscellaneous Revenues (this includes Transmission Revenues /7)		\$27,703,948
SC, PM, and VRC Admin Fees /8		\$2,376,613
Revenue from Ancillary Service Sales to IOA SBA Members /9		\$1,796,859
Total Other Revenues		\$31,877,420
Project Use Revenues: /10		
Total Project Use Revenues	\$0	\$22,500,000
Transmission Revenues: /7		
Total Transmission Revenues		\$0
Total Expenses & Revenues	\$364,827,026	\$291,482,626
PRR Summary: Final FY12 PRR		
Total Expenses	\$352,327,026	
add: Project Repayment	\$12,500,000	
	\$364,827,026	
less: Total Revenues		(\$291,482,626)
Power Revenue Requirement	\$73,344,401	

Footnotes:

- /1 USBR and Western's O&M are based on updated budget data.
- /2 Estimates for Custom Product and Supplemental Power costs are based on Western's Purchase Power budget.
- /3 Host Balancing Authority (HBA) charges were updated with CY11 data, and data for FY 12 (months Jan-Sep).
- /4 Purchase Power costs for project use are based on forward purchase contract amounts.
- /5 Based on the most current Washoe Power Repayment Study data.
- /6 FY11 revenues and expenses are based on historical data (most current 12-months).
- /7 Revenues based on most current 12 month data available.
- /8 FY12 forecast for Ancillary Service sales based on most current available data including adjustments for future contract changes related to Portfolio Management.
- /9 Project use revenues are based on the FY12 project use estimate.
- /10 Transmission revenues are included under miscellaneous revenues. These revenues were updated with new CVP, PACI & COTP Transmission Rates (effective Oct 1, 2011).