

# Financial Statements



<a href="#">Combined statements (by agency)</a>	42
<a href="#">Combined statements (by power system)</a>	44
<a href="#">Operating expenses</a>	50
<a href="#">Customer service regions</a>	52

# COMBINED STATEMENTS (by agency)

## Combined Power System Balance Sheet

As of September 30, 2003 (in thousands)

	2003			
	Western	Generating Agencies	Elimination	Total
<b>Assets</b>				
<b>Utility plant:</b>				
Completed plant	\$ 2,707,498	\$ 2,825,125	\$ 0	\$ 5,532,623
Accumulated depreciation	(1,107,879)	(1,294,720)	0	(2,402,599)
Net completed plant	1,599,619	1,530,405	0	3,130,024
Construction work-in-progress	101,848	90,902	0	192,750
Net utility plant	1,701,467	1,621,307	0	3,322,774
Cash	405,338	106,992	0	512,330
Accounts receivable	204,221	3,916	(4)	208,133
Other assets	159,777	47,859	(47,190)	160,446
<b>Total assets</b>	<b>2,470,803</b>	<b>1,780,074</b>	<b>(47,194)</b>	<b>4,203,683</b>
<b>Federal investment &amp; liabilities</b>				
<b>Federal investment:</b>				
Congressional appropriations	5,602,870	5,079,764	0	10,682,634
Interest on Federal investment	2,063,875	2,066,000	0	4,129,875
Transfer of property & services, net	3,119,141	(2,463,998)	0	655,143
Gross Federal investment	10,785,886	4,681,766	0	15,467,652
Funds returned to U.S. Treasury	(8,601,095)	(3,094,141)	0	(11,695,236)
Net outstanding Federal investment	2,184,791	1,587,625	0	3,772,416
Accumulated net revenues (deficit)	(98,996)	(18,193)	0	(117,189)
<b>Total Federal investment</b>	<b>2,085,795</b>	<b>1,569,432</b>	<b>0</b>	<b>3,655,227</b>
<b>Liabilities:</b>				
Accounts payable	98,281	8,093	(4)	106,370
Other liabilities	286,727	202,549	(47,190)	442,086
<b>Total liabilities</b>	<b>385,008</b>	<b>210,642</b>	<b>(47,194)</b>	<b>548,456</b>
<b>Total Federal investment &amp; liabilities</b>	<b>\$ 2,470,803</b>	<b>\$ 1,780,074</b>	<b>\$ (47,194)</b>	<b>\$ 4,203,683</b>

## Combined Power System Statement of Revenues and Expenses, and Accumulated Net Revenues

For the year ended September 30, 2003 (in thousands)

	2003			
	Western	Generating Agencies	Elimination	Total
<b>Operating revenues:</b>				
Sales of electric power	\$ 777,430	\$ 0	\$ (13,326)	\$ 764,104
Other operating income	260,505	14,092	(3,681)	270,916
Gross operating revenues	1,037,935	14,092	(17,007)	1,035,020
Income transfers, net	(294,207)	184,348	0	(109,859)
<b>Total operating revenues</b>	<b>743,728</b>	<b>198,440</b>	<b>(17,007)</b>	<b>925,161</b>
<b>Operating expenses:</b>				
Operation and maintenance	144,643	153,416	0	298,059
Administration and general	37,527	9,428	0	46,955
Purchased power	379,934	0	(15,123)	364,811
Purchased transmission services	48,410	0	(1,884)	46,526
Depreciation	65,931	32,996	0	98,927
<b>Total operating expenses</b>	<b>676,445</b>	<b>195,840</b>	<b>(17,007)</b>	<b>855,278</b>
<b>Net operating revenues</b>	<b>67,283</b>	<b>2,600</b>	<b>0</b>	<b>69,883</b>
<b>Interest expenses:</b>				
Interest on Federal investment	148,664	37,717	0	186,381
Interest on customer funded financing	2,293	9,311	0	11,604
Allowance for funds used during construction	(29,968)	(3,068)	0	(33,036)
<b>Net interest expenses</b>	<b>120,989</b>	<b>43,960</b>	<b>0</b>	<b>164,949</b>
<b>Net deficit</b>	<b>(53,706)</b>	<b>(41,360)</b>	<b>0</b>	<b>(95,066)</b>
Accumulated net revenues, (deficit), beginning of year, as previously reported	(82,641)	103,906	0	21,265
Adjustment	37,351	(77,895)	0	(40,544)
Accumulated net revenues, (deficit), beginning of year, as adjusted	(45,290)	26,011	0	(19,279)
Irrigation assistance	0	(2,844)	0	(2,844)
<b>Accumulated net revenues (deficit), end of year</b>	<b>\$ (98,996)</b>	<b>\$ (18,193)</b>	<b>\$ 0</b>	<b>\$ (117,189)</b>

# COMBINED STATEMENTS (by power system)

## Combining Power System Balance Sheet

As of September 30, 2003 (in thousands)

	Boulder Canyon Power System	Central Arizona Project	Central Valley Power System	Collbran Power System	Colorado River Power System	Dolores Power System	Falcon-Amistad Power System	Fryingpan-Arkansas Power System
<b>Assets</b>								
<b>Utility plant:</b>								
Completed plant	\$ 398,245	\$ 0	\$ 569,881	\$ 15,642	\$ 1,069,188	\$ 36,210	\$ 44,356	\$ 151,459
Accumulated depreciation	(146,746)	0	(273,207)	(5,619)	(426,503)	(5,091)	(17,496)	(36,529)
Net completed plant	251,499	0	296,674	10,023	642,685	31,119	26,860	114,930
Construction work-in-progress	642	0	16,424	20	14,529	17	0	2,030
Net utility plant	252,141	0	313,098	10,043	657,214	31,136	26,860	116,960
Cash	11,842	602	202,708	77	78,366	12,659	2,178	8,929
Accounts receivable	7,449	9,593	92,928	0	37,484	0	295	1,544
Other assets	14,006	1,717	18,470	247	50,166	0	576	930
<b>Total assets</b>	<b>285,438</b>	<b>11,912</b>	<b>627,204</b>	<b>10,367</b>	<b>823,230</b>	<b>43,795</b>	<b>29,909</b>	<b>128,363</b>
<b>Federal investment &amp; liabilities</b>								
<b>Federal investment:</b>								
Congressional appropriations	639,802	109	2,853,099	32,620	574,347	27,742	72,589	218,019
Interest on Federal investment	300,567	0	442,129	11,905	874,037	25,507	50,039	133,551
Transfer of property & services, net	(250)	(2)	334,539	2,439	75,358	(6,704)	365	(8,498)
Gross Federal investment	940,119	107	3,629,767	46,964	1,523,742	46,545	122,993	343,072
Funds returned to U.S. Treasury	(757,634)	0	(3,345,129)	(43,760)	(1,014,107)	(9)	(91,488)	(190,291)
Net outstanding Federal investment	182,485	107	284,638	3,204	509,635	46,536	31,505	152,781
Accumulated net revenues (deficit)	(40,379)	0	169,688	7,065	223,765	(2,792)	(2,520)	(26,251)
<b>Total Federal Investment</b>	<b>142,106</b>	<b>107</b>	<b>454,326</b>	<b>10,269</b>	<b>733,400</b>	<b>43,744</b>	<b>28,985</b>	<b>126,530</b>
<b>Liabilities:</b>								
Accounts payable	4,110	9,477	46,000	1	17,789	32	566	535
Other liabilities	139,222	2,328	126,878	97	72,041	19	358	1,298
<b>Total liabilities</b>	<b>143,332</b>	<b>11,805</b>	<b>172,878</b>	<b>98</b>	<b>89,830</b>	<b>51</b>	<b>924</b>	<b>1,833</b>
<b>Total Federal investment and liabilities</b>	<b>\$ 285,438</b>	<b>\$ 11,912</b>	<b>\$ 627,204</b>	<b>\$ 10,367</b>	<b>\$ 823,230</b>	<b>\$ 43,795</b>	<b>\$ 29,909</b>	<b>\$ 128,363</b>

Pacific NW-Pacific SW Intertie Project	Parker-Davis Power System	Pick-Sloan Miss. Basin Power System	Provo River Power System	Rio Grande Power System	Seedskadee Power System	Washoe Power System	Other	Elimination	Combined Total
\$ 230,889	\$ 386,795	\$ 2,596,786	\$ 1,695	\$ 13,373	\$ 7,429	\$ 8,675	\$ 2,000	\$ 0	\$ 5,532,623
(71,515)	(195,307)	(1,213,496)	(843)	(4,270)	(3,096)	(2,106)	(775)	0	(2,402,599)
159,374	191,488	1,383,290	852	9,103	4,333	6,569	1,225	0	3,130,024
927	14,383	141,641	0	1,951	0	0	186	0	192,750
160,301	205,871	1,524,931	852	11,054	4,333	6,569	1,411	0	3,322,774
7,340	27,800	126,463	127	565	3,958	4,252	24,464	0	512,330
3,675	13,360	38,394	48	0	0	588	2,779	(4)	208,133
17,289	21,310	71,884	10	1,362	4	17	9,648	(47,190)	160,446
<b>188,605</b>	<b>268,341</b>	<b>1,761,672</b>	<b>1,037</b>	<b>12,981</b>	<b>8,295</b>	<b>11,426</b>	<b>38,302</b>	<b>(47,194)</b>	<b>4,203,683</b>
255,716	876,633	4,974,457	5,062	66,304	(517)	14,462	72,190	0	10,682,634
218,088	235,796	1,808,824	910	15,840	6,499	5,686	497	0	4,129,875
(611)	(1,670)	298,191	1	(196)	557	(154)	(38,222)	0	655,143
473,193	1,110,759	7,081,472	5,973	81,948	6,539	19,994	34,465	0	15,467,652
(190,605)	(904,439)	(5,058,772)	(5,886)	(85,120)	(1,724)	(1,471)	(4,801)	0	(11,695,236)
282,588	206,320	2,022,700	87	(3,172)	4,815	18,523	29,664	0	3,772,416
(122,006)	23,449	(359,138)	926	14,687	3,453	(7,135)	(1)	0	(117,189)
<b>160,582</b>	<b>229,769</b>	<b>1,663,562</b>	<b>1,013</b>	<b>11,515</b>	<b>8,268</b>	<b>11,388</b>	<b>29,663</b>	<b>0</b>	<b>3,655,227</b>
1,651	4,226	15,497	9	36	17	3	6,425	(4)	106,370
26,372	34,346	82,613	15	1,430	10	35	2,214	(47,190)	442,086
<b>28,023</b>	<b>38,572</b>	<b>98,110</b>	<b>24</b>	<b>1,466</b>	<b>27</b>	<b>38</b>	<b>8,639</b>	<b>(47,194)</b>	<b>548,456</b>
<b>\$ 188,605</b>	<b>\$ 268,341</b>	<b>\$ 1,761,672</b>	<b>\$ 1,037</b>	<b>\$ 12,981</b>	<b>\$ 8,295</b>	<b>\$ 11,426</b>	<b>\$ 38,302</b>	<b>\$ (47,194)</b>	<b>\$ 4,203,683</b>

## Combining Power System Statement of Revenues and Expenses, and Accumulated Net Revenues

For the year ended September 30, 2003 (in thousands)

	Boulder Canyon Power System	Central Arizona Project	Central Valley Power System	Collbran Power System	Colorado River Power System	Dolores Power System	Falcon- Amistad Power System	Fryingpan- Arkansas Power System
<b>Operating revenues:</b>								
Sales of electric power	\$ 50,811	\$ 82,974	\$ 199,923	\$ 1,582	\$ 143,619	\$ 2,874	\$ 4,291	\$ 13,455
Other operating income	11,688	25,666	66,847	32	28,623	1	0	934
Gross operating revenues	62,499	108,640	266,770	1,614	172,242	2,875	4,291	14,389
Income transfers, net	466	(108,640)	0	0	0	0	0	160
<b>Total operating revenues</b>	<b>62,965</b>	<b>0</b>	<b>266,770</b>	<b>1,614</b>	<b>172,242</b>	<b>2,875</b>	<b>4,291</b>	<b>14,549</b>
<b>Operating expenses:</b>								
Operation and maintenance	32,086	0	54,412	1,076	50,502	376	2,475	4,283
Administration and general	9,625	0	7,181	4	6,214	13	51	158
Purchased power	0	0	146,456	0	80,855	0	0	1,243
Purchased transmission services	0	0	14,483	0	13,458	0	0	3,948
Depreciation	4,714	0	8,746	222	19,467	561	747	2,104
<b>Total operating expenses</b>	<b>46,425</b>	<b>0</b>	<b>231,278</b>	<b>1,302</b>	<b>170,496</b>	<b>950</b>	<b>3,273</b>	<b>11,736</b>
<b>Net operating revenues (deficit)</b>	<b>16,540</b>	<b>0</b>	<b>35,492</b>	<b>312</b>	<b>1,746</b>	<b>1,925</b>	<b>1,018</b>	<b>2,813</b>
<b>Interest expenses:</b>								
Interest on Federal investment	11,439	0	7,448	83	53,332	2,342	1,981	4,278
Interest on customer funded financing	6,767	0	0	0	0	0	0	0
Allowance for funds used during construction	0	0	(1,166)	13	(27,014)	(81)	0	(27)
<b>Net interest expense</b>	<b>18,206</b>	<b>0</b>	<b>6,282</b>	<b>96</b>	<b>26,318</b>	<b>2,261</b>	<b>1,981</b>	<b>4,251</b>
<b>Net revenues (deficit)</b>	<b>(1,666)</b>	<b>0</b>	<b>29,210</b>	<b>216</b>	<b>(24,572)</b>	<b>(336)</b>	<b>(963)</b>	<b>(1,438)</b>
Accumulated net revenues (deficit), beginning of year, as previously reported	(38,713)	0	140,478	6,849	251,181	(2,456)	(1,557)	(24,813)
Adjustment	0	0	0	0	0	0	0	0
Accumulated net revenues (deficit), beginning of year, as adjusted	(38,713)	0	140,478	6,849	251,181	(2,456)	(1,557)	(24,813)
Irrigation assistance	0	0	0	0	(2,844)	0	0	0
<b>Accumulated net revenues (deficit), end of year</b>	<b>\$ (40,379)</b>	<b>\$ 0</b>	<b>\$ 169,688</b>	<b>\$ 7,065</b>	<b>\$ 223,765</b>	<b>\$ (2,792)</b>	<b>\$ (2,520)</b>	<b>\$ (26,251)</b>

Pacific NW-Pacific SW Intertie Project	Parker-Davis Power System	Pick-Sloan Miss. Basin Power System	Provo River Power System	Rio Grande Power System	Seedskaadee Power System	Washoe Power System	Other	Elimination	Combined Total
\$ 0	\$ 10,281	\$ 264,324	\$ 339	\$ 1,795	\$ 1,126	\$ 36	\$ 0	\$ (13,326)	\$ 764,104
27,713	38,862	73,995	0	238	(2)	0	0	(3,681)	270,916
27,713	49,143	338,319	339	2,033	1,124	36	0	(17,007)	1,035,020
(788)	(1,057)	0	0	0	0	0	0	0	(109,859)
<b>26,925</b>	<b>48,086</b>	<b>338,319</b>	<b>339</b>	<b>2,033</b>	<b>1,124</b>	<b>36</b>	<b>0</b>	<b>(17,007)</b>	<b>925,161</b>
5,497	20,185	124,777	152	1,718	454	190	(124)	0	298,059
1,057	5,228	17,284	2	3	9	1	125	0	46,955
350	2,347	148,656	0	0	0	27	0	(15,123)	364,811
0	0	16,521	0	0	0	0	0	(1,884)	46,526
5,639	9,177	46,974	29	210	202	135	0	0	98,927
<b>12,543</b>	<b>36,937</b>	<b>354,212</b>	<b>183</b>	<b>1,931</b>	<b>665</b>	<b>353</b>	<b>1</b>	<b>(17,007)</b>	<b>855,278</b>
<b>14,382</b>	<b>11,149</b>	<b>(15,893)</b>	<b>156</b>	<b>102</b>	<b>459</b>	<b>(317)</b>	<b>(1)</b>	<b>0</b>	<b>69,883</b>
18,336	13,017	73,800	40	37	39	209	0	0	186,381
1,921	318	2,598	0	0	0	0	0	0	11,604
(31)	1,143	(5,868)	0	0	(5)	0	0	0	(33,036)
<b>20,226</b>	<b>14,478</b>	<b>70,530</b>	<b>40</b>	<b>37</b>	<b>34</b>	<b>209</b>	<b>0</b>	<b>0</b>	<b>164,949</b>
<b>(5,844)</b>	<b>(3,329)</b>	<b>(86,423)</b>	<b>116</b>	<b>65</b>	<b>425</b>	<b>(526)</b>	<b>(1)</b>	<b>0</b>	<b>(95,066)</b>
(116,162)	26,778	(232,171)	810	14,622	3,028	(6,609)	0	0	21,265
0	0	(40,544)	0	0	0	0	0	0	(40,544)
(116,162)	26,778	(272,715)	810	14,622	3,028	(6,609)	0	0	(19,279)
0	0	0	0	0	0	0	0	0	(2,844)
<b>\$ (122,006)</b>	<b>\$ 23,449</b>	<b>\$ (359,138)</b>	<b>\$ 926</b>	<b>\$ 14,687</b>	<b>\$ 3,453</b>	<b>\$ (7,135)</b>	<b>\$ (1)</b>	<b>\$ 0</b>	<b>\$ (117,189)</b>

## Combining Power System Statement of Cash Flows

For the year ended September 30, 2003 (in thousands)

	Boulder Canyon Power System	Central Arizona Project	Central Valley Power System	Collbran Power System	Colorado River Power System	Dolores Power System	Falcon-Amistad Power System	Fryingpan-Arkansas Power System
<b>Cash flows from operating activities:</b>								
Net revenue (deficit)	\$ (1,666)	\$ 0	\$ 29,210	\$ 216	\$ (24,572)	\$ (336)	\$ (963)	\$ (1,438)
Adjustments to reconcile net revenues (deficit) to net cash provided by (used in) operating activities:								
Depreciation	4,714	0	8,746	222	19,467	561	747	2,104
Interest on Federal investment	11,439	0	6,282	96	26,318	2,261	1,981	4,251
Loss on disposition of assets	0	0	0	0	0	0	0	0
(Increase) decrease in assets:								
Accounts receivables	(663)	(1,746)	(17,638)	1	(11,357)	0	1,387	(1,102)
Other assets	(302)	(1,641)	(6,828)	23	(16,491)	(3)	(223)	71
Increase (decrease) in liabilities:								
Accounts payable	3,312	505	(34,745)	1	7,871	32	(1,211)	(129)
Other liabilities	(394)	1,452	102,459	(8)	36,681	(3)	159	145
<b>Net cash provided by (used in) operating activities:</b>	<b>16,440</b>	<b>(1,430)</b>	<b>87,486</b>	<b>551</b>	<b>37,917</b>	<b>2,512</b>	<b>1,877</b>	<b>3,902</b>
<b>Cash flows provided by (used in) investing activities:</b>								
<b>Investment in utility plant</b>	<b>(567)</b>	<b>0</b>	<b>(3,480)</b>	<b>(30)</b>	<b>(10,336)</b>	<b>(16)</b>	<b>0</b>	<b>(2,023)</b>
<b>Cash flows from financing activities:</b>								
Congressional appropriations	1,599	13	147,660	1,000	(14,995)	(109)	2,629	18,063
Funds returned to U.S. Treasury	(13,886)	0	(174,847)	(1,582)	(15,327)	0	(4,291)	(12,583)
Principal payments on customer advances	(2,855)	0	0	0	0	0	0	0
Irrigation assistance	0	0	0	0	(2,844)	0	0	0
<b>Net cash provided by (used in) financing activities</b>	<b>(15,142)</b>	<b>13</b>	<b>(27,187)</b>	<b>(582)</b>	<b>(33,166)</b>	<b>(109)</b>	<b>(1,662)</b>	<b>5,480</b>
<b>Increase (decrease) in cash</b>	<b>731</b>	<b>(1,417)</b>	<b>56,819</b>	<b>(61)</b>	<b>(5,585)</b>	<b>2,387</b>	<b>215</b>	<b>7,359</b>
<b>Cash, beginning of year</b>	<b>11,111</b>	<b>2,019</b>	<b>145,889</b>	<b>138</b>	<b>83,951</b>	<b>10,272</b>	<b>1,963</b>	<b>1,570</b>
<b>Cash, end of year</b>	<b>\$ 11,842</b>	<b>\$ 602</b>	<b>\$ 202,708</b>	<b>\$ 77</b>	<b>\$ 78,366</b>	<b>\$ 12,659</b>	<b>\$ 2,178</b>	<b>\$ 8,929</b>

Pacific NW-Pacific SW Intertie Project	Parker-Davis Power System	Pick-Sloan Miss. Basin Power System	Provo River Power System	Rio Grande Power System	Seedskaadee Power System	Washoe Power System	Other	Elimination	Combined Total
\$ (5,844)	\$ (3,329)	\$ (86,423)	\$ 116	\$ 65	\$ 425	\$ (526)	\$ (1)	\$ 0	\$ (95,066)
5,639	9,177	46,974	29	210	202	135	0	0	98,927
18,305	14,160	67,932	40	37	34	209	0	0	153,345
0	6,260	0	0	0	0	0	0	0	6,260
(981)	(2,744)	1,239	(22)	3	0	(36)	2,443	4	(31,212)
(1,118)	(1,925)	(6,207)	(4)	(612)	(4)	(3)	(1,356)	18,028	(18,595)
1,217	(955)	1,162	(3)	(24)	16	3	1,043	(4)	(21,909)
1,171	2,264	4,972	(141)	742	(13)	(25)	(3,189)	(18,028)	128,244
<b>18,389</b>	<b>22,918</b>	<b>29,649</b>	<b>15</b>	<b>421</b>	<b>660</b>	<b>(243)</b>	<b>(1,060)</b>	<b>0</b>	<b>219,994</b>
<b>(470)</b>	<b>(13,187)</b>	<b>(65,676)</b>	<b>0</b>	<b>(280)</b>	<b>0</b>	<b>0</b>	<b>(31)</b>	<b>0</b>	<b>(96,096)</b>
6,629	22,048	269,746	367	1,709	51	1,492	(2,125)	0	455,777
(21,301)	(36,858)	(196,909)	(318)	(1,795)	0	0	(25)	0	(479,722)
(1,093)	(3,281)	(132)	0	0	0	0	0	0	(7,361)
0	0	0	0	0	0	0	0	0	(2,844)
<b>(15,765)</b>	<b>(18,091)</b>	<b>72,705</b>	<b>49</b>	<b>(86)</b>	<b>51</b>	<b>1,492</b>	<b>(2,150)</b>	<b>0</b>	<b>(34,150)</b>
<b>2,154</b>	<b>(8,370)</b>	<b>36,678</b>	<b>64</b>	<b>55</b>	<b>711</b>	<b>1,249</b>	<b>(3,241)</b>	<b>0</b>	<b>89,748</b>
<b>5,186</b>	<b>36,170</b>	<b>89,785</b>	<b>63</b>	<b>510</b>	<b>3,247</b>	<b>3,003</b>	<b>27,705</b>	<b>0</b>	<b>422,582</b>
<b>\$ 7,340</b>	<b>\$ 27,800</b>	<b>\$ 126,463</b>	<b>\$ 127</b>	<b>\$ 565</b>	<b>\$ 3,958</b>	<b>\$ 4,252</b>	<b>\$ 24,464</b>	<b>\$ 0</b>	<b>\$ 512,330</b>

# OPERATING EXPENSES

(Dollars in millions)

## Operation & Maintenance and Administrative & General

Project power system	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	Average
Boulder Canyon	\$ 34	\$ 35	\$ 39	\$ 39	\$ 42	\$ 38
Central Arizona	2	0	0	0	0	0
Central Valley	40	72	52	58	62	57
Collbran	1	1	1	1	1	1
Colorado River	56	53	63	56	57	57
Dolores	0	0	0	0	0	0
Falcon-Amistad	1	1	2	3	3	2
Fryingpan-Arkansas	3	3	4	4	4	4
Pacific NW-SW Intertie	6	7	6	6	7	6
Parker-Davis	20	24	16	24	25	22
Pick-Sloan Missouri Basin	127	135	130	132	142	133
Provo	0	0	0	0	0	0
Rio Grande	2	2	1	2	2	2
Seedskadee	0	0	0	0	0	0
Washoe	0	0	0	0	0	0
<b>Total</b>	<b>\$ 291</b>	<b>\$ 334</b>	<b>\$ 317</b>	<b>\$ 325</b>	<b>\$ 345</b>	<b>\$ 322</b>

## Purchased Power

Project power system	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	Average
Central Valley	\$ 102	\$ 120	\$ 97	\$ 131	\$ 147	\$ 119
Colorado River	15	95	183	35	68	79
Fryingpan-Arkansas	0	3	1	1	1	1
Parker-Davis	0	0	0	0	2	0
Pick-Sloan Missouri Basin	48	85	273	121	147	135
<b>Total</b>	<b>\$ 166</b>	<b>\$ 303</b>	<b>\$ 554</b>	<b>\$ 288</b>	<b>\$ 365</b>	<b>\$ 335</b>

## Purchased Transmission Services

Project power system	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	Average
Central Valley	\$ 24	\$ 19	\$ 25	\$ 24	\$ 14	\$ 21
Colorado River	8	8	13	8	12	10
Fryingpan-Arkansas	3	4	3	5	4	4
Parker-Davis	0	0	1	0	0	0
Pick-Sloan Missouri Basin	10	4	13	12	16	11
<b>Total</b>	<b>\$ 45</b>	<b>\$ 35</b>	<b>\$ 55</b>	<b>\$ 49</b>	<b>\$ 46</b>	<b>\$ 46</b>

## Interest

Project power system	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	Average
Boulder Canyon	\$ 21	\$ 20	\$ 20	\$ 20	\$ 18	\$ 20
Central Arizona	0	0	0	0	0	0
Central Valley	5	7	5	7	6	6
Collbran	0	0	0	0	0	0
Colorado River	27	31	27	27	27	28
Dolores	2	2	2	2	2	2
Falcon-Amistad	0	2	2	2	2	2
Fryingpan-Arkansas	4	4	4	4	4	4
Intertie	18	18	19	20	20	19
Parker-Davis	12	13	12	13	15	13
Pick-Sloan	67	59	62	69	71	66
Provo	0	0	0	0	0	0
Rio Grande	0	0	0	0	0	0
Seedskadee	0	0	0	0	0	0
Washoe	0	0	0	0	0	0
<b>Total</b>	<b>\$ 156</b>	<b>\$ 158</b>	<b>\$ 155</b>	<b>\$ 166</b>	<b>\$ 165</b>	<b>\$ 159</b>

## Summary of Power System Completed Plant

As of September 30, 2003 (in thousands)

Power System	Generating Facilities			Transmission facilities - Western				Total completed plant
	Reclamation	Corps	IBWC	Transmission	Substation	Other	Converter Station	
Boulder Canyon	\$ 365,506	\$ 0	\$ 0	\$ 11,487	\$ 21,252	\$ 0	\$ 0	\$ 398,245
Central Valley	359,585	0	0	75,507	99,505	35,284	0	569,881
Collbran	15,105	0	0	135	402	0	0	15,642
Colorado River	486,865	0	0	208,960	255,112	118,251	0	1,069,188
Dolores	28,789	0	0	0	7,421	0	0	36,210
Falcon-Amistad	0	0	44,356	0	0	0	0	44,356
Fryingpan-Arkansas	148,546	0	0	2,042	871	0	0	151,459
Pacific NW-SW Intertie	0	0	0	163,408	64,143	3,338	0	230,889
Parker-Davis	85,397	0	0	102,224	127,365	71,809	0	386,795
Pick-Sloan Missouri Basin	390,852	870,525	0	556,736	548,637	167,892	62,144	2,596,786
Provo	1,516	0	0	0	0	179	0	1,695
Rio Grande	13,360	0	0	0	12	1	0	13,373
Seedskadee	6,264	0	0	0	1,165	0	0	7,429
Washoe	8,459	0	0	0	216	0	0	8,675
Other	0	0	0	1,188	812	0	0	2,000
<b>Totals</b>	<b>\$ 1,910,244</b>	<b>\$ 870,525</b>	<b>\$ 44,356</b>	<b>\$ 1,121,687</b>	<b>\$ 1,126,913</b>	<b>\$ 396,754</b>	<b>\$ 62,144</b>	<b>\$ 5,532,623</b>

## Construction Work-in-Progress

As of September 30, 2003 (in thousands)

Power System	Generating Facilities			Transmission facilities - Western				Total completed plant
	Reclamation	Corps	IBWC	Transmission	Substation	Other	Converter Station	
Boulder Canyon	\$ 642	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 642
Central Valley	8,408	0	0	964	1,936	5,116	0	16,424
Collbran	20	0	0	0	0	0	0	20
CRSP	3,832	0	0	338	1,177	9,182	0	14,529
Dolores	0	0	0	0	17	0	0	17
Fryingpan-Arkansas	2,030	0	0	0	0	0	0	2,030
Pacific NW-SW Intertie	0	0	0	0	491	436	0	927
Parker-Davis	320	0	0	2,023	9,049	2,991	0	14,383
Pick-Sloan Missouri Basin	6,503	67,196	0	28,241	16,747	22,847	107	141,641
Rio Grande	1,951	0	0	0	0	0	0	1,951
Other	0	0	0	0	0	186	0	186
<b>Totals</b>	<b>\$ 23,706</b>	<b>\$ 67,196</b>	<b>\$ 0</b>	<b>\$ 31,566</b>	<b>\$ 29,417</b>	<b>\$ 40,758</b>	<b>\$ 107</b>	<b>\$ 192,750</b>

# CUSTOMER SERVICE REGIONS

