OUR POSITION OUR PROMISE

Statistical Appendix

Unaudited

2015 Annual Report

Western Area Power Administration

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System Profile as of Sept. 30, 2015

Asset	Boulder Canyon	Central Arizona	Central Valley	Electrical District 5-to-Palo Verde Hub	Falcon-Amistad	Loveland Area Projects[1]	Pacific NW-SW Intertie	Parker-Davis	Pick-Sloan Missouri Basin Program—Eastern Division[1]	Provo River	Salt Lake City Area/Integrated Projects	Washoe	Eliminations[2]	Western total
Powerplants	1	1	11	0	2	20	0	2	8	1	11	1	0	**58**
Transmission lines														
Circuit miles	53	0	957	46	0	3,432	974	1,529	7,917	0	2,323	0	0	**17,231**
Circuit kilometers	86	0	1,539	74	0	5,521	1,567	2,460	12,739	0	3,738	0	0	**27,724**
Land[3]														
Acres	1,168	0	12,535	0	0	34,553	23,104	21,984	93,946	0	35,352	0	0	**222,642**
Hectares	473	0	5,075	0	0	13,989	9,354	8,900	38,035	0	14,313	0	0	**90,139**
Substations	4	9	22	0	0	80	9	53	123	0	36	0	(17)	**319**

[1] One powerplant divides its generation between two projects.
[2] In accordance with Maintenance Business Rule 3.18, substations can be shared by up to three power systems. The eliminations column removes the duplicates.
[3] These values includes total transmission, building, communication and substation acreage for each power system.

Revenue Profile as of Sept. 30, 2015

Power revenues	Boulder Canyon	Central Arizona	Central Valley	Falcon-Amistad	Loveland Area Projects	Parker-Davis	Pick-Sloan Missouri Basin Program—Eastern Division	Provo River	Salt Lake City Area/Integrated Projects	Washoe	Eliminations[1]	Western total
Number of customers	15	21	103	1	79	36	335	3	156	1	(69)	**681**
Long-term power revenues	61,006,047	0	227,965,455	6,649,680	84,439,065	11,601,435	319,390,118	208,718	145,857,275	78,936	0	**857,196,729**
Pass-through power revenues	0	0	0	0	0	0	0	0	14,538,894	0	0	**14,538,894**
Other power revenues	0	63,068,082	5,827,242	0	2,764,155	0	63,466,549	0	27,311,486	0	0	**162,437,514**
Project-use power revenues	0	0	23,400,000	0	26,814	1,848,273	213,552	0	2,278,083	0	0	**27,766,722**
Interproject power revenues	0	215,802	0	0	4,533,117	0	0	0	967,850	0	0	**5,716,769**
Total power revenues ($)	**61,006,047**	**63,283,884**	**257,192,697**	**6,649,680**	**91,763,151**	**13,449,708**	**383,070,219**	**208,718**	**190,953,588**	**78,936**	**0**	**1,067,656,629**

[1] Double counting occurs when more than one project sells power to the same customer. The eliminations column removes the duplicates.

Buildings, Communications Summary

Project	Number of buildings	Number of communications sites	Fee area		Easement area	
			Acres	Hectares	Acres	Hectares
Boulder Canyon	0	3	0	0	0	0
Central Arizona[1]	2	10	0	0	0	0
Central Valley	39	19	0	0	0	0
Loveland Area Projects	191	116	57	23	46	19
Pacific NW-SW Intertie	14	10	0	0	0	0
Parker-Davis	58	63	0	0	7	3
Pick-Sloan Missouri Basin Program—Eastern Division	185	208	183	74	176	71
Salt Lake City Area/Integrated Projects	72	68	46	18	1	0
Subtotal	**561**	**497**	**286**	**115**	**230**	**93**
Eliminations[2]	0	(20)	0	0	0	0
Western total	**561**	**477**	**286**	**115**	**230**	**93**

[1] Western maintains an additional seven communication sites owned by the Bureau of Reclamation.
[2] In accordance with Maintenance Business Rule 3.18, communication sites can be shared by up to three power systems. The eliminations row removes the duplicates.

Substations Summary

Project	Number of substations[1]	Transformers		Fee area		Withdrawal area[2]		Easement area	
		Number	Capacity (kVA)	Acres	Hectares	Acres	Hectares	Acres	Hectares
Boulder Canyon	4	0	0	0	0	0	0	0	0
Central Arizona[1,3]	9	2	60,000	0	0	0	0	0	0
Central Valley	22	21	1,379,760	374	151	0	0	0	0
Electrical District 5-to-Palo Verde Hub	0	1	375,000	0	0	0	0	0	0
Loveland Area	80	73	3,490,710	530	215	0	0	163	66
Pacific NW-SW Intertie	9	8	5,821,320	316	128	4,403	1,782	86	35
Parker-Davis	53	30	2,233,000	363	147	115	47	87	35
Pick-Sloan Missouri Basin Program—Eastern Division	123	120	10,051,960	2,006	812	23	9	9	4
Salt Lake City Area/Integrated Projects	36	35	6,724,250	748	303	128	52	50	20
Subtotal	**336**	**290**	**30,136,000**	**4,337**	**1,756**	**4,669**	**1,890**	**395**	**160**
Eliminations[1]	(17)	0	0	0	0	0	0	0	0
Western total	**319**	**290**	**30,136,000**	**4,337**	**1,756**	**4,669**	**1,890**	**395**	**160**

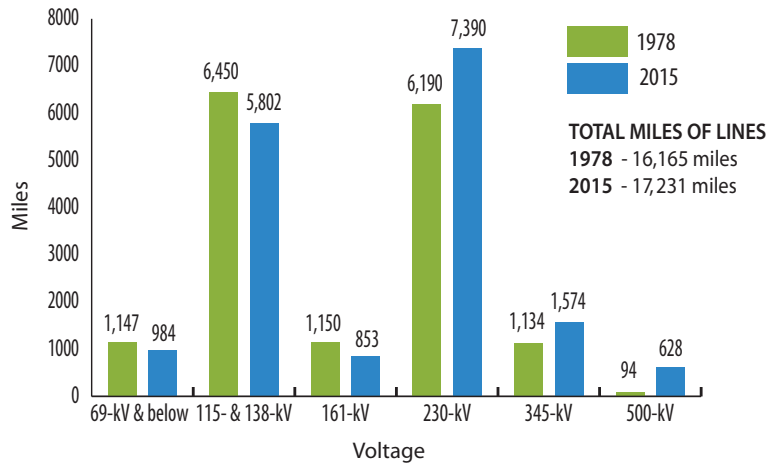
[1] In accordance with Maintenance Business Rule 3.18, substations can be shared by up to three power systems. The eliminations row removes the duplicates.
[2] Areas that have been set aside by the Bureau of Land Management for Western transmission and substation use.
[3] Western maintains an additional six substations owned by the Bureau of Reclamation.

Transmission Line Summary (in circuit miles)

State	500-kV		345-kV		230-kV		161-kV		138-kV		100-115-kV		69-kV & below		Western total	
	Miles	Kilometers	Miles	Kilometers	Miles	Kilometers	Miles	Kilometers	Miles	Kilometers	Miles	Kilometers	Miles	Kilometers	Miles	Kilometers
Arizona	231.90	373.13	703.49	1,131.92	972.12	1,564.14	154.90	249.23	0.00	0.00	306.81	493.66	111.20	178.92	**2,480.42**	**3,991.00**
California	372.40	599.19	0.00	0.00	905.48	1,456.92	203.46	327.37	0.00	0.00	13.55	21.80	75.54	121.54	**1,570.43**	**2,526.82**
Colorado	0.00	0.00	315.75	508.04	729.10	1,173.12	0.00	0.00	211.53	340.35	807.78	1,299.72	117.01	188.27	**2,181.17**	**3,509.50**
Iowa	0.00	0.00	20.33	32.71	164.52	264.71	193.35	311.10	0.00	0.00	0.00	0.00	0.00	0.00	**378.20**	**608.52**
Minnesota	0.00	0.00	0.00	0.00	247.31	397.92	0.00	0.00	0.00	0.00	14.99	24.12	0.00	0.00	**262.30**	**422.04**
Missouri	0.00	0.00	0.00	0.00	0.00	0.00	17.95	28.88	0.00	0.00	0.00	0.00	0.00	0.00	**17.95**	**28.88**
Montana	0.00	0.00	0.00	0.00	561.21	902.99	283.05	455.43	0.00	0.00	597.86	961.96	73.86	118.84	**1,515.98**	**2,439.21**
Nebraska	0.00	0.00	136.99	220.42	125.79	202.40	0.00	0.00	0.00	0.00	417.22	671.31	69.44	111.73	**749.44**	**1,205.85**
Nevada	24.00	38.62	10.50	16.89	151.39	243.59	0.00	0.00	0.00	0.00	0.00	0.00	3.40	5.47	**189.29**	**304.57**
New Mexico	0.00	0.00	22.14	35.62	58.17	93.60	0.00	0.00	0.00	0.00	0.00	0.00	3.63	5.84	**83.94**	**135.06**
North Dakota	0.00	0.00	40.74	65.55	1,145.29	1,842.77	0.00	0.00	0.00	0.00	829.22	1,334.21	130.43	209.86	**2,145.68**	**3,452.40**
South Dakota	0.00	0.00	270.51	435.25	1,765.92	2,841.37	0.00	0.00	0.00	0.00	1,345.03	2,164.15	7.06	11.36	**3,388.52**	**5,452.13**
Utah	0.00	0.00	16.98	27.32	0.00	0.00	0.00	0.00	118.66	190.92	0.00	0.00	0.32	0.51	**135.96**	**218.76**
Wyoming	0.00	0.00	36.40	58.57	563.89	907.30	0.00	0.00	0.00	0.00	1,139.26	1,833.07	392.21	631.07	**2,131.76**	**3,430.00**
Total	**628.30**	**1,010.93**	**1,573.83**	**2,532.29**	**7,390.19**	**11,890.82**	**852.71**	**1,372.01**	**330.19**	**531.28**	**5,471.72**	**8,804.00**	**984.10**	**1,583.42**	**17,231.04**	**27,724.74**

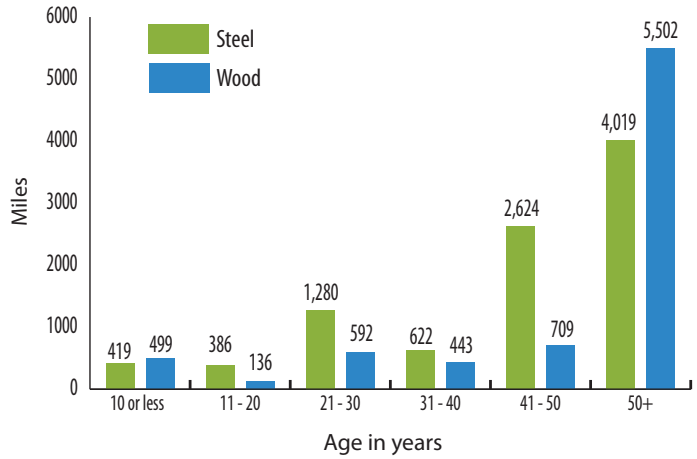
Transmission Lines in Service

as of Oct. 1, 2015



Transmission Line Age

as of Oct. 1, 2015



Energy Resource and Disposition

	FY 2015	FY 2014
	In gigawatthours	In gigawatthours
ENERGY RESOURCE		
Net generation	28,445	28,607
Interchange		
Received[1]	114	126
Delivered	100	236
Net Interchange	**14**	**(110)**
Purchases		
NonWestern	7,300	9,352
Western	192	7
Purchases total	**7,492**	**9,359**
Energy resources total	**35,951**	**37,856**
ENERGY DISPOSITION		
Sales of electric energy		
Western sales[2]	30,473	31,690
Project-use sales[3]	650	440
Energy sales total	**31,123**	**32,130**
Other		
Interproject sales	276	349
Other deliveries/losses[4]	620	3,603
Other total	**896**	**3,952**
Energy delivered total[5]	**32,019**	**36,082**
System and contractual losses[6]	3,932	1,774
Energy disposition total	**35,951**	**37,856**

[1] Parker-Davis includes 5 GWh of interchange delivered to Western Area Lower Colorado. Loveland Area Projects includes 398 GWh energy returned from customers for pump storage.
[2] Central Arizona includes 1,092 GWh sales of Navajo Surplus Energy in excess of Central Arizona load. Salt Lake City Area/Integrated Projects classifies 432 GWh of Western Replacement Power as pass-through cost sales in the sales and revenue table, so it is not included in this table.
[3] Central Arizona load residing in Western Area Lower Colorado Balancing Authority as of Oct. 1, 2011. Desert Southwest region does not bill or collect for Central Arizona project-use sales.
[4] Includes 108 GWh used for pumping, pumping generation schedules (customers' use of pump storage) and Colorado-Big Thompson project pumping. Also includes 2,747 GWh of project-use energy provided by the Central Arizona Water Conservation District per Western's agreement 11-DSR-12296 with the Bureau of Reclamation. The revenues are billed by Reclamation and are neither included in the sales and revenues tables in the Statistical Appendix nor the Annual Report. The energy is included in Western's net generation as it passes through Western's balancing authority, but the energy is not recorded as a sale of energy in the sales and revenues tables per the Statistical Appendix.
[5] Pick-Sloan Missouri Basin Program—Eastern Division includes Joint Marketing Plan Sales of 439,227 MWh and $5,979,712 for FY 2015. Boulder Canyon energy does not match energy sales that are billed on master schedule (estimated) deliveries not actuals.
[6] Loveland Area Project includes system and contractual losses of -316 GWh. These values are due to over/underdeliveries by others in the balancing authority area causing energy imbalance.

Capability and Net Generation by Project

Project	Number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)	
			July 1, 2015	July 1, 2014	FY 2015	FY 2014
Boulder Canyon	19	2,074	1,553	1,493	3,582	3,895
Central Arizona	3	574	547	547	3,839	4,423
Central Valley	38	2,112	1,141	1,229	2,495	2,867
Falcon-Amistad	5	98	98	58	52	117
Loveland Area Projects	39	830	760	747	1,852	2,160
Parker-Davis	9	315	315	316	1,341	1,399
Pick-Sloan Missouri Basin Program—Eastern Division	41	2,675	2,205	2,630	9,996	9,520
Provo River	2	5	5	5	22	18
Salt Lake City Area/ Integrated Projects	24	1,816	1,470	1,047	5,263	4,198
Washoe	2	4	3	3	3	10
Total	**182**	**10,503**	**8,097**	**8,075**	**28,445**	**28,607**

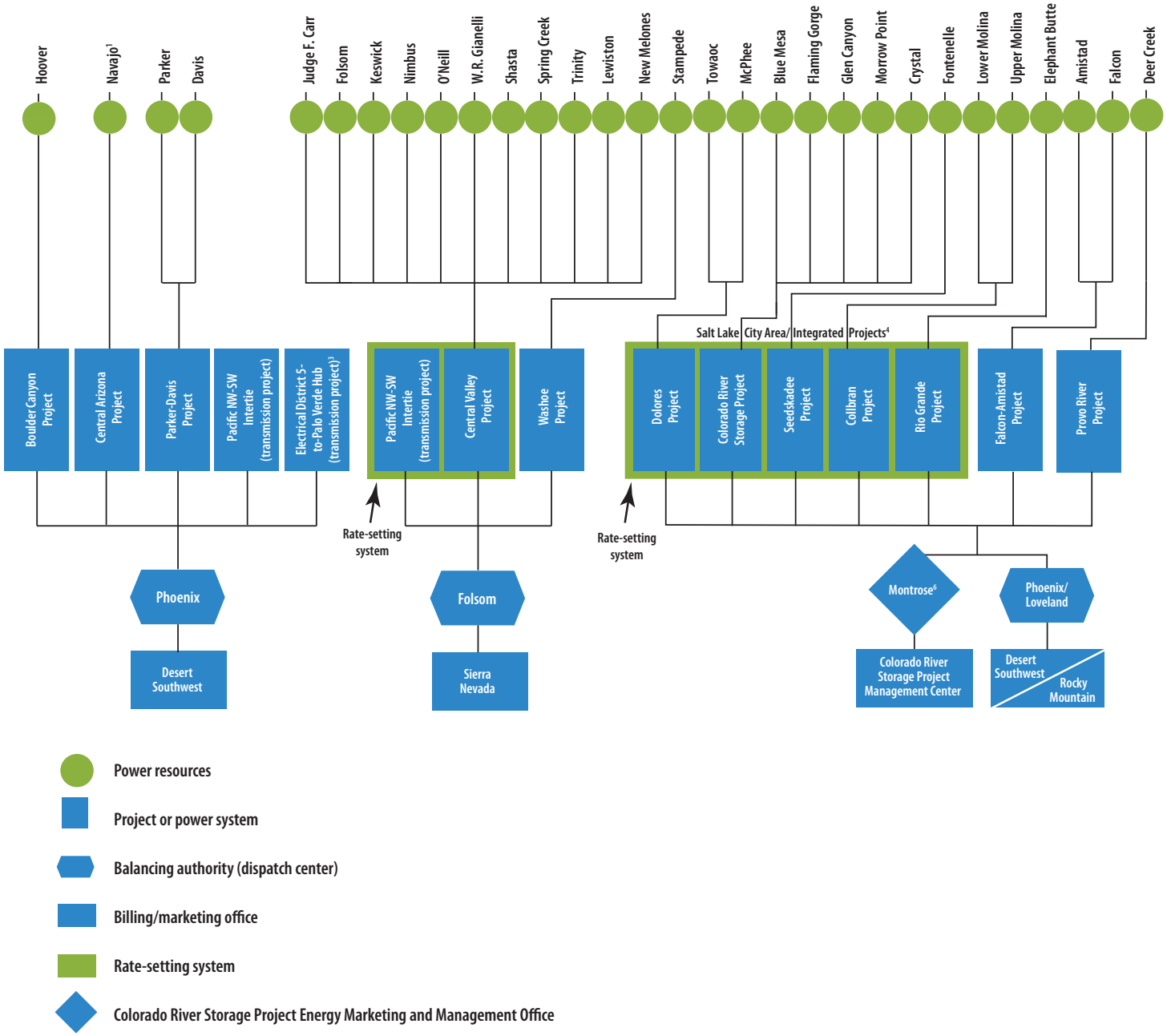
[1] Installed operating capability is the maximum generating capability of the units' at-unity power factor without exceeding the specified heat rise on each unit and is independent of water constraints.
[2] Actual operating capability represents the operating capability on July 1, but may not represent the coincident or non-coincident peak operating capability for the powerplant, project or Western as a whole.

Capability and Net Generation by State

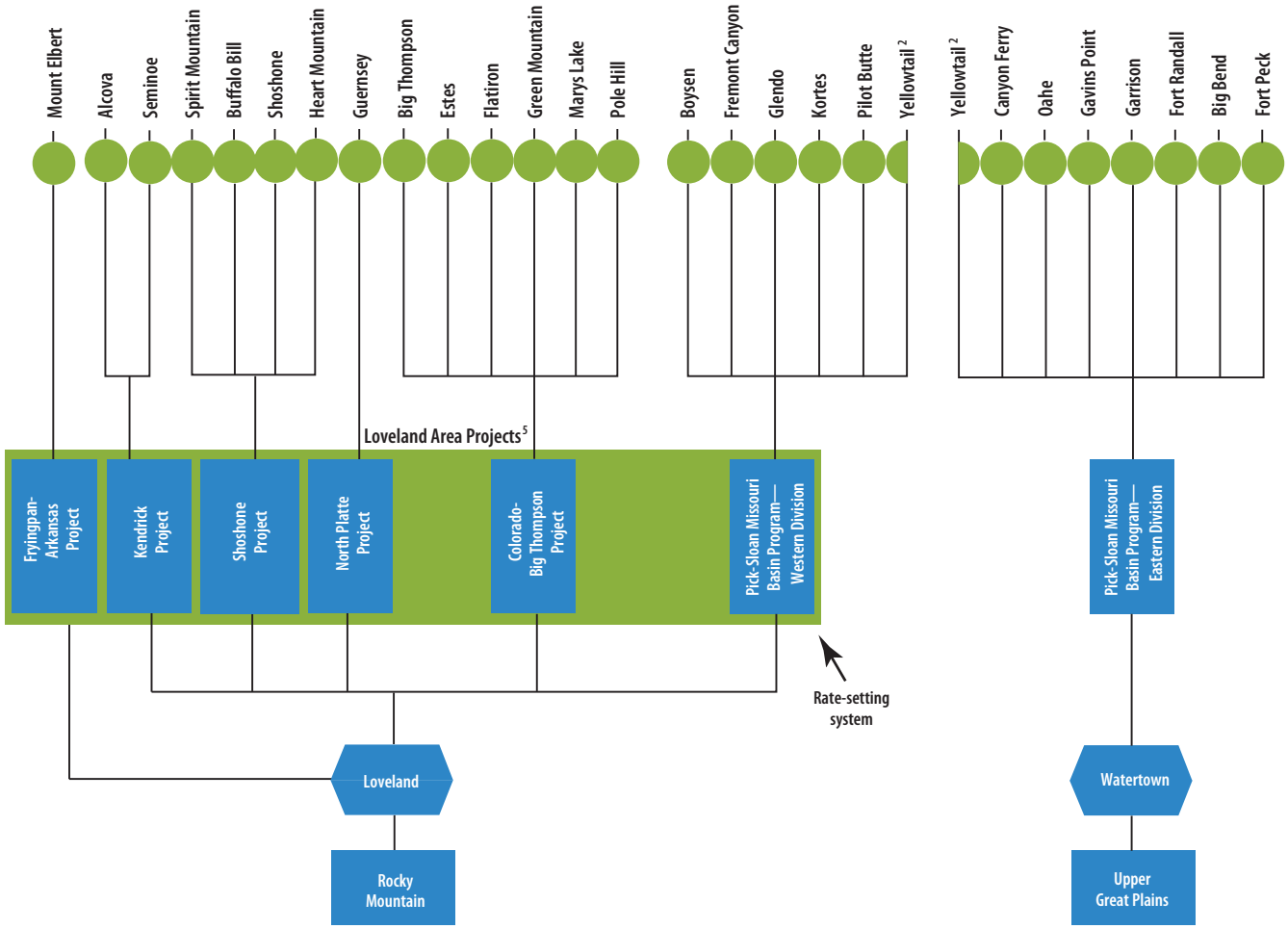
Project	Number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)	
			July 1, 2015	July 1, 2014	FY 2015	FY 2014
Arizona	25	3,186	1,792	2,223	8,829	10,653
California	44	2,176	1,204	1,292	2,713	3,103
Colorado	22	723	716	645	1,480	1,537
Montana	12	485	518	511	1,910	2,112
Nevada	10	1,037	1,553	747	3,582	1,948
New Mexico	3	28	16	8	38	13
North Dakota	5	583	450	565	2,268	2,357
South Dakota	26	1,732	1,345	1,662	6,214	5,559
Texas	5	98	98	58	52	117
Utah	5	157	157	83	526	380
Wyoming	25	298	248	281	833	828
Total	**182**	**10,503**	**8,097**	**8,075**	**28,445**	**28,607**

[1] Installed operating capacity is the maximum generating capability of the units' at-unity power factor without exceeding the specified heat rise on each unit and is independent of water constraints.
[2] Actual operating capability represents the operating capability on July 1, but may not represent the coincident or non-coincident peak operating capability for the powerplant, project or Western as a whole.

POWER MARKETING SYSTEM



POWER MARKETING SYSTEM



[1] Coal-fired generation

[2] Generation from Units 1 and 2 is marketed by the Rocky Mountain region; generation from Units 3 and 4 is marketed by the Upper Great Plains region. Yellowtail is controlled by Rocky Mountain.

[3] The facility-use charge for the Electrical District 5-to-Palo Verde Hub transmission project provides the sole source of revenue for repayment of the project.

[4] These resources are integrated for marketing and operation purposes.

[5] These resources are integrated for marketing and operation purposes. However, the Colorado-Big Thompson, Kendrick, North Platte and Shoshone projects, as well as the Pick-Sloan Missouri Basin Program (Eastern and Western divisions), are integrated for repayment purposes.

[6] Power marketed from Salt Lake City Area/Integrated Projects resources and Loveland Area Projects.

Powerplants

Project/state/plant name	Operating agency	River	Initial in-service date	Existing number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)[3]	
						July 1, 2015	July 1, 2014	FY 2015	FY 2014
BOULDER CANYON									
Arizona-Nevada									
Hoover[4]	Reclamation	Colorado	Sep 1936	19	2,074	1,553	1,493	3,582	3,895
Boulder Canyon total				**19**	**2,074**	**1,553**	**1,493**	**3,582**	**3,895**
CENTRAL ARIZONA									
Arizona									
Navajo[5,6]	SRP	N/A	May 1974	3	574	547	547	3,839	4,423
Central Arizona total				**3**	**574**	**547**	**547**	**3,839**	**4,423**
CENTRAL VALLEY									
California									
J.F. Carr	Reclamation	Clear Creek Tunnel	May 1963	2	154	85	141	253	346
Folsom	Reclamation	American	May 1955	3	207	105	102	222	201
Keswick	Reclamation	Sacramento	Oct 1949	3	105	43	55	270	291
New Melones	Reclamation	Stanislaus	Jun 1979	2	384	140	221	142	285
Nimbus	Reclamation	American	May 1955	2	15	9	6	32	28
O'Neill[7]	Reclamation	San Luis Creek	Dec 1967	6	14	7	1	11	3
Shasta[8]	Reclamation	Sacramento	Jun 1944	7	710	534	368	1,016	1,108
Spring Creek	Reclamation	Spring Creek Tunnel	Feb 1964	2	180	90	180	249	245
Trinity	Reclamation	Trinity	Feb 1964	2	140	50	95	207	306
Lewiston	Reclamation	Trinity	Feb 1964	1	0.50	0	0	0	0
W.R. Gianelli[7,9]	CDWR	San Luis Creek	Mar 1968	8	202	78	60	93	54
Central Valley total				**38**	**2,112**	**1,141**	**1,229**	**2,495**	**2,867**
FALCON-AMISTAD									
Texas									
Amistad[10,11]	IBWC	Rio Grande	Jun 1983	2	66	66	50	48	76
Falcon[10,11]	IBWC	Rio Grande	Oct 1954	3	32	32	8	4	41
Falcon-Amistad total				**5**	**98**	**98**	**58**	**52**	**117**
LOVELAND AREA PROJECTS									
Colorado									
Big Thompson	Reclamation	Trans-Mtn. Div.	Apr 1959	1	5	0	0	4	2
Estes	Reclamation	Trans-Mtn. Div.	Sep 1950	3	45	45	45	50	92
Flatiron[7,12]	Reclamation	Trans-Mtn. Div.	Jan 1954	3	95	98	54	151	241
Green Mountain	Reclamation	Blue	May 1943	2	26	26	26	77	94
Marys Lake	Reclamation	Trans-Mtn. Div.	May 1951	1	8	8	8	16	35
Mount Elbert[7]	Reclamation	Arkansas	Oct 1981	2	200	206	206	291	230
Pole Hill	Reclamation	Trans-Mtn. Div.	Jan 1954	1	38	32	32	110	189
Montana									
Yellowtail[13,14]	Reclamation	Big Horn	Aug 1966	2	125	108	108	396	508

Powerplants, continued

Project/state/plant name	Operating agency	River	Initial in-service date	Existing number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)[3]	
						July 1, 2015	July 1, 2014	FY 2015	FY 2014
Wyoming									
Alcova	Reclamation	North Platte	Jul 1955	2	41	39	39	78	75
Boysen	Reclamation	Big Horn	Aug 1952	2	15	15	15	64	58
Buffalo Bill	Reclamation	Shoshone	May 1995	3	18	18	18	67	94
Fremont Canyon	Reclamation	North Platte	Dec 1960	2	67	33	67	179	139
Glendo	Reclamation	North Platte	Dec 1958	2	38	38	38	70	82
Guernsey	Reclamation	North Platte	Jul 1999	2	6	6	3	18	16
Heart Mountain	Reclamation	Shoshone	Dec 1948	1	5	5	5	18	17
Kortes	Reclamation	North Platte	Jun 1950	3	36	24	24	107	131
Pilot Butte[15]	Reclamation	Wind	Jan 1999	2	2	0	0	0	0
Seminoe	Reclamation	North Platte	Aug 1939	3	52	51	51	118	122
Shoshone	Reclamation	Shoshone	May 1995	1	3	3	3	19	20
Spirit Mountain	Reclamation	Shoshone	May 1995	1	5	5	5	19	15
Loveland Area Projects total				**39**	**830**	**760**	**747**	**1,852**	**2,160**
PARKER-DAVIS									
Arizona									
Davis	Reclamation	Colorado	Jan 1951	5	255	255	256	1,126	1,173
California									
Parker[10]	Reclamation	Colorado	Dec 1942	4	60	60	60	215	226
Parker-Davis total				**9**	**315**	**315**	**316**	**1,341**	**1,399**
PICK-SLOAN MISSOURI BASIN PROGRAM—EASTERN DIVISION									
Montana									
Canyon Ferry	Reclamation	Missouri	Dec 1953	3	50	57	57	331	332
Fort Peck	Corps	Missouri	Jul 1943	5	185	210	203	787	764
Yellowtail[13,14]	Reclamation	Big Horn	Aug 1966	2	125	143	143	396	508
North Dakota									
Garrison	Corps	Missouri	Jan 1956	5	583	450	565	2,268	2,357
South Dakota									
Big Bend	Corps	Missouri	Oct 1964	8	494	340	490	978	889
Fort Randall	Corps	Missouri	Mar 1954	8	320	375	360	1,775	1,647
Gavins Point	Corps	Missouri	Sep 1956	3	132	110	74	789	646
Oahe	Corps	Missouri	Apr 1962	7	786	520	738	2,672	2,377
Pick-Sloan Missouri Basin Program—Eastern Division total				**41**	**2,675**	**2,205**	**2,630**	**9,996**	**9,520**
PROVO RIVER									
Utah									
Deer Creek	PRWUA	Provo	Feb 1958	2	5	5	5	22	18
Provo River total				**2**	**5**	**5**	**5**	**22**	**18**

Powerplants, continued

Project/state/plant name	Operating agency	River	Initial in-service date	Existing number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)[3]	
						July 1, 2015	July 1, 2014	FY 2015	FY 2014
SALT LAKE CITY AREA/INTEGRATED PROJECTS									
Arizona									
Glen Canyon	Reclamation	Colorado	Sep 1964	8	1,320	990	674	3,864	3,110
Colorado									
Blue Mesa	Reclamation	Gunnison	Sep 1967	2	86	86	77	243	198
Crystal	Reclamation	Gunnison	Sep 1978	1	32	32	31	156	123
Lower Molina	Reclamation	Pipeline	Dec 1962	1	5	6	5	14	17
McPhee	Reclamation	Dolores	Jun 1993	1	1	1	1	5	3
Morrow Point	Reclamation	Gunnison	Dec 1970	2	162	165	143	322	268
Towaoc	Reclamation	Canal	Jun 1993	1	11	1	9	16	18
Upper Molina	Reclamation	Pipeline	Dec 1962	1	9	10	8	25	27
New Mexico									
Elephant Butte	Reclamation	Rio Grande	Nov 1940	3	28	16	8	38	13
Utah									
Flaming Gorge	Reclamation	Green	Nov 1963	3	152	152	78	504	362
Wyoming									
Fontenelle	Reclamation	Green	May 1968	1	10	11	13	76	59
Salt Lake City Area/ Integrated Projects total				**24**	**1,816**	**1,470**	**1,047**	**5,263**	**4,198**
WASHOE									
California									
Stampede	Reclamation	Little Truckee	Dec 1986	2	4	3	3	3	10
Washoe total				**2**	**4**	**3**	**3**	**3**	**10**
Western total				**182**	**10,503**	**8,097**	**8,075**	**28,445**	**28,607**

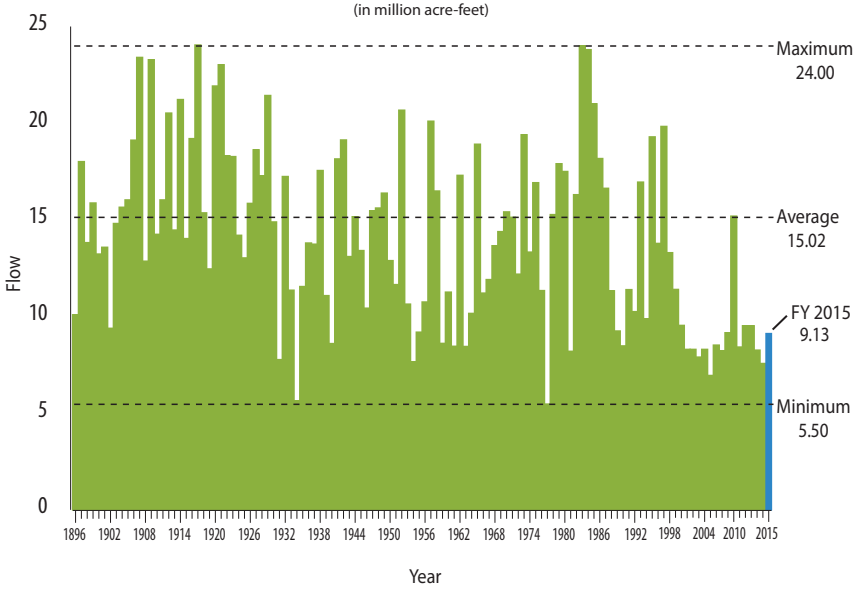
[1] Installed operating capability is the maximum generating capacity of the units' at-unity power factor without exceeding the specified heat rise on each unit and is independent of water constraints.
[2] Actual operating capability represents the operating capability on July 1, but may not represent the coincident or non-coincident peak operating capability for the powerplant, project or Western as a whole.
[3] Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.
[4] Excludes 4.8 MW reserved for plant use but included in number of units.
[5] Coal-fired powerplant.
[6] United States' share (24.3 percent) of 2,250 MW plant capacity.
[7] Pump/generating plant.
[8] Station service units' capacity is not included.
[9] United States' share (47.67 percent) of plant capacity.
[10] United States' share (50 percent) of plant capacity.
[11] Actual operating capability is based on average hourly generation for the month.
[12] Only Unit 3 has pump/generation capability.
[13] RM and UGP each market half of the plant capability and energy.
[14] Normal sustained maximum capacity of each unit is 62.5 MW, but units may be evaluated for higher output on a case-by-case basis.
[15] Plant mothballed due to repair cost but not decommissioned.

Operating agencies:
Reclamation - Bureau of Reclamation, Department of the Interior
CDWR - California Department of Water Resources
IBWC - International Boundary and Water Commission, Department of State
PRWUA - Provo River Water Users Association
SRP - Salt River Project

HISTORICAL FLOWS

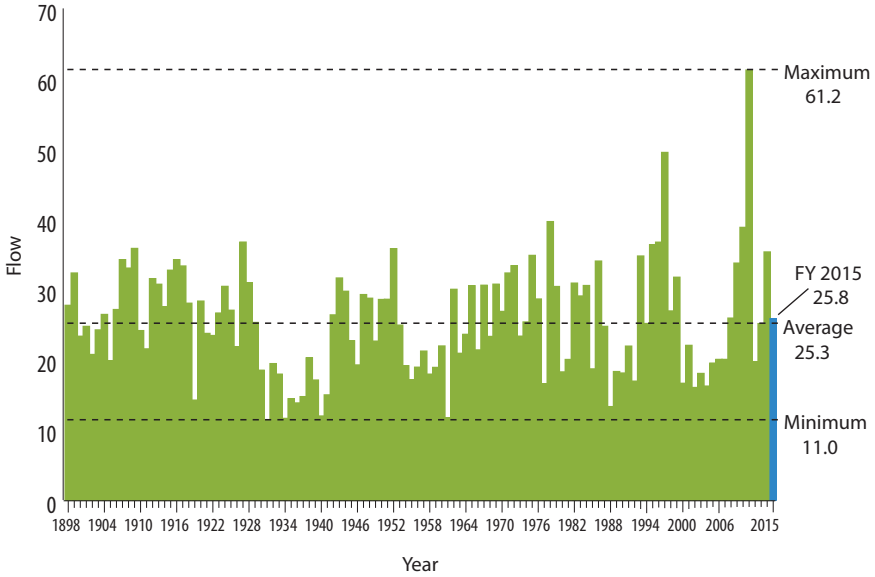
Colorado River Flow at Lees Ferry, Arizona

(in million acre-feet)



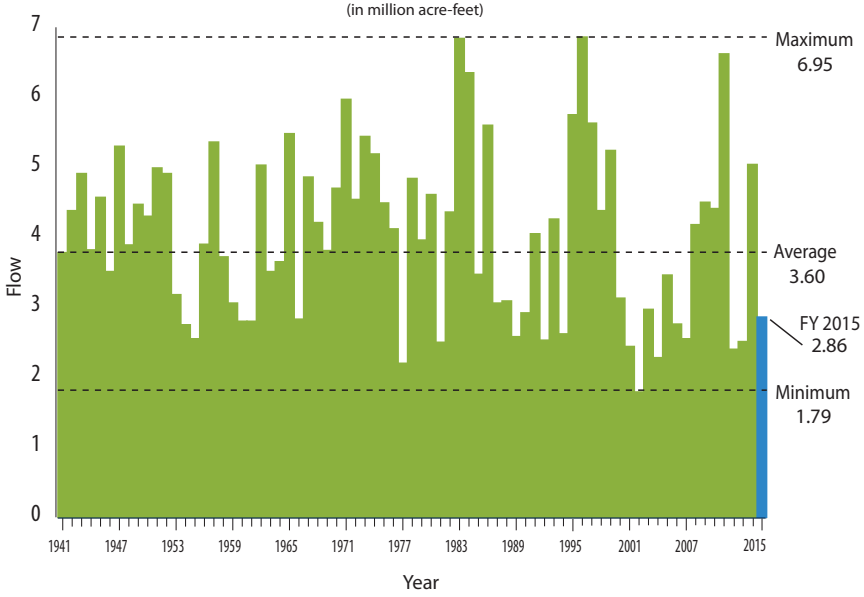
Missouri River Flow at Sioux City, Iowa

(in million acre-feet)



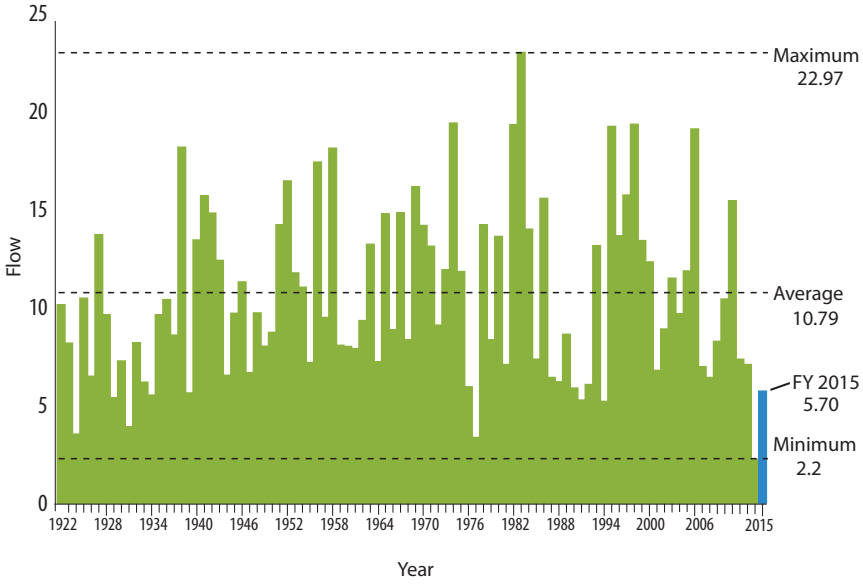
Big Thompson, North Platte and Bighorn Rivers

(in million acre-feet)



Sacramento and San Joaquin Rivers
Annual Flow to Trinity, Shasta, Folsom and New Melones Reservoirs

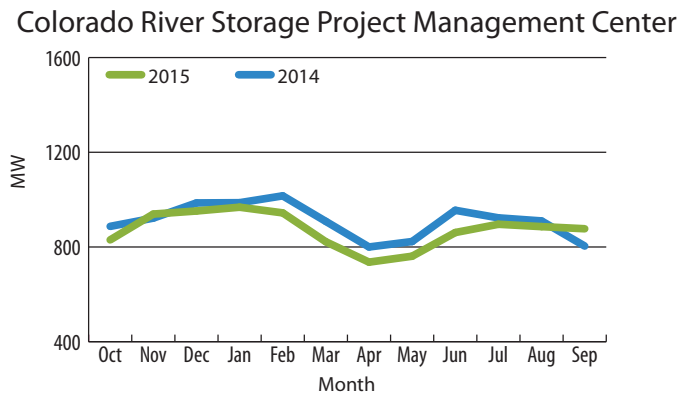
(in million acre-feet)

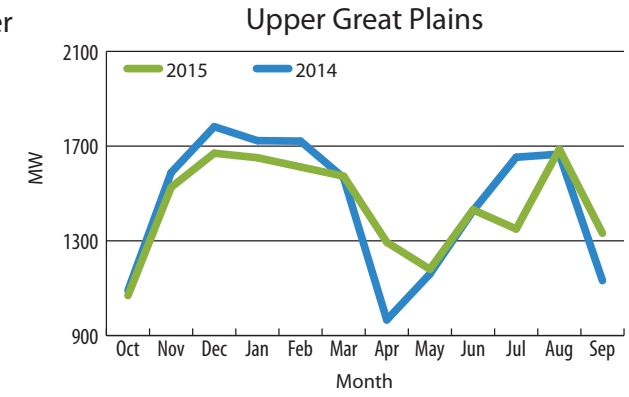


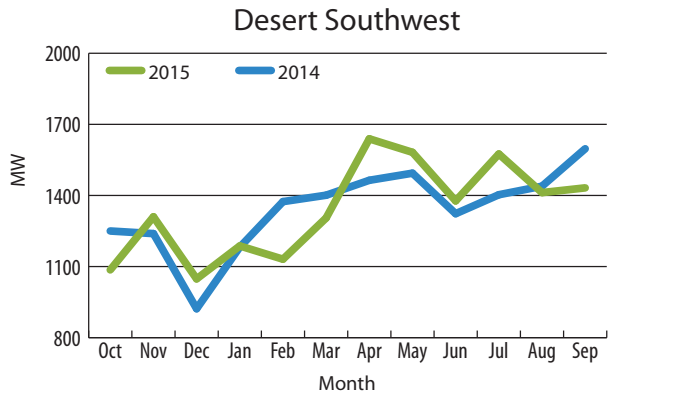
PEAK FIRM LOADS

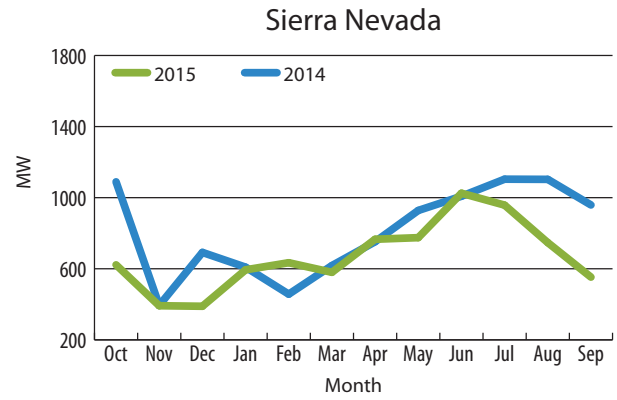
These graphs show monthly regional coincident peak firm loads, except that Sierra Nevada loads may not be coincident with the load-management loads. Amounts for Desert Southwest and Rocky Mountain regions exclude Salt Lake City Area/Integrated Projects loads. They are included in the Colorado River Storage Project Management Center amounts.

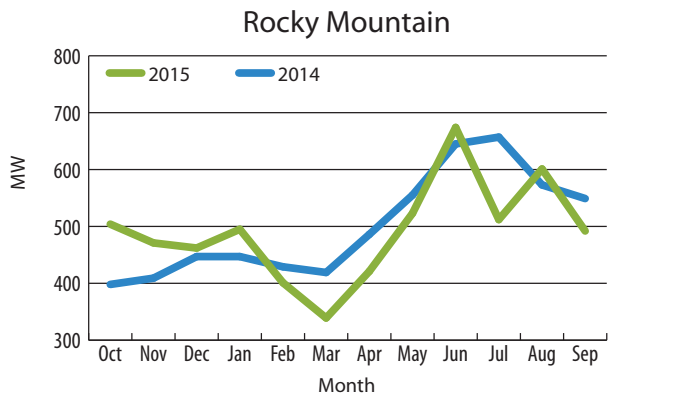
Our FY 2015 coincident firm and contingent peak load was 5,368 MW. The peak occurred on June 30, 2015.











Combined Power Sales and Revenues by Project

Project	FY 2015		FY 2014	
	Energy (MWh)	Revenues ($)	Energy (MWh)	Revenues ($)
Boulder Canyon	3,449,605	61,006,047	3,743,225	76,105,364
Central Arizona	1,091,967	63,283,884	1,389,279	77,509,539
Central Valley	5,457,190	257,192,697	5,966,826	269,625,715
Falcon-Amistad	51,955	6,649,680	115,713	6,844,812
Loveland Area Projects	2,429,588	91,763,151	2,676,378	99,459,030
Parker-Davis	1,422,545	13,449,708	1,422,172	12,084,158
Pick-Sloan Missouri Basin Program—Eastern Division	11,511,693	383,070,219	11,896,163	406,764,464
Provo River	33,760	208,718	12,122	272,127
Salt Lake City Area/Integrated Projects	6,431,499	190,953,588	6,843,871	207,054,792
Washoe	3,470	78,936	9,887	211,983
Western total[1]	**31,883,272**	**1,067,656,629**	**34,075,636**	**1,155,931,984**

[1] Power revenues as presented in this table are $171.9 million greater than the FY 2015 sales of electric power presented in the combined power system statements of revenues and expenses and accumulated net revenues due to the following: $122.4 million in netted transactions where Western simultaneously purchased and sold electric power to the same counterparty; $63.5 million Central Arizona classified as 'other' in the combining power system statements of revenues and expenses and accumulated net revenues; -$21.8 million in project-use revenues that resulted from the rebilling of FY 2014 Governmentwide Treasury Account Symbol Adjusted Trial Balance System recording issues; $5.8 million in eliminations entries; and $2.0 million in variances between revenue accrual estimates and actual revenue along with other minor miscellaneous corrections and transactions.

Combined Power Sales and Revenues by Customer Category

Customer category	FY 2015		FY 2014	
	Energy (MWh)	Revenues ($)	Energy (MWh)	Revenues ($)
Municipalities	8,707,656	280,022,852	8,411,883	277,883,574
Cooperatives	8,776,874	288,279,596	9,783,855	320,815,605
Public utility districts	3,956,826	194,873,786	4,464,790	204,053,576
Federal agencies	1,189,716	37,793,455	1,293,497	43,627,488
State agencies	4,627,774	125,540,821	4,903,586	135,660,704
Irrigation districts	751,060	19,526,627	1,019,550	30,929,994
Native American tribes	1,103,308	29,170,191	1,140,588	29,535,965
Investor-owned utilities	656,336	21,532,471	703,341	28,141,403
Power marketers	660,421	17,960,100	980,837	32,928,774
Joint power authorities	472,208	17,564,901	502,490	15,975,157
Independent system operator corporations	45,329	1,585,710	64,486	3,137,787
Transportation districts	9,281	322,628	10,287	307,665
Subtotal	**30,956,789**	**1,034,173,138**	**33,279,190**	**1,122,997,692**
Interproject	276,153	5,716,769	355,354	8,790,352
Project use	650,330	27,766,722	441,092	24,143,940
Western total[1]	**31,883,272**	**1,067,656,629**	**34,075,636**	**1,155,931,984**

[1] Power revenues as presented in this table are $171.9 million greater than the FY 2015 sales of electric power presented in the combined power system statements of revenues and expenses and accumulated net revenues due to the following: $122.4 million in netted transactions where Western simultaneously purchased and sold electric power to the same counterparty; $63.5 million Central Arizona classified as 'other' in the combining power system statements of revenues and expenses and accumulated net revenues; -$21.8 million in project-use revenues that resulted from the rebilling of FY 2014 Governmentwide Treasury Account Symbol Adjusted Trial Balance System recording issues; $5.8 million in eliminations entries; and $2.0 million in variances between revenue accrual estimates and actual revenue along with other minor miscellaneous corrections and transactions.

Power Sales and Revenues by State and Customer Category (FY 2015)

State	Municipalities	Cooperatives	Public utility districts	Federal agencies	State agencies	Irrigation districts	Native American tribes	Investor-owned utilities	Power marketers	Joint power authorities	Independent system operator corporations	Transportation districts	Interproject	Project use	Total
Arizona															
Energy sales (MWh)	254,904	203,048	0	77,717	1,660,306	555,060	651,897	23,921	0	0	0	0	11,028	195,266	**3,633,147**
Power revenues ($)	6,009,312	3,537,512	0	1,487,695	67,956,917	16,612,855	14,979,201	625,942	0	0	0	0	356,508	1,848,273	**113,414,215**
Arkansas															
Energy sales (MWh)	0	0	0	0	0	0	0	0	0	0	200	0	0	0	**200**
Power revenues ($)	0	0	0	0	0	0	0	0	1,813,228	0	5,389	0	0	0	**1,818,617**
California															
Energy sales (MWh)	1,479,569	0	2,790,082	827,893	1,321,024	189,771	45,895	146,301	0	472,208	45,129	9,281	0	320,098	**7,647,251**
Power revenues ($)	43,843,630	0	144,394,079	28,175,961	24,397,249	2,709,206	596,110	6,026,716	0	17,564,901	1,580,321	322,628	0	23,400,000	**293,010,801**
Colorado															
Energy sales (MWh)	1,203,209	2,611,690	0	50,989	0	0	6,072	32,711	0	0	0	0	28,745	18,172	**3,951,588**
Power revenues ($)	39,375,588	90,759,343	0	1,663,859	0	0	176,000	694,123	0	0	0	0	874,653	511,775	**134,055,341**
Florida															
Energy sales (MWh)	0	0	0	0	0	0	0	0	2,811	0	0	0	0	0	**2,811**
Power revenues ($)	0	0	0	0	0	0	0	0	64,137	0	0	0	0	0	**64,137**
Indiana															
Energy sales (MWh)	0	0	0	0	0	0	0	0	276,374	0	0	0	0	0	**276,374**
Power revenues ($)	0	0	0	0	0	0	0	0	5,300,731	0	0	0	0	0	**5,300,731**
Iowa															
Energy sales (MWh)	681,924	505,332	0	0	0	0	0	8,491	0	0	0	0	0	0	**1,195,747**
Power revenues ($)	22,668,902	15,929,139	0	0	0	0	0	181,311	0	0	0	0	0	0	**38,779,352**
Kansas															
Energy sales (MWh)	130,065	104,298	0	0	0	0	23,576	0	0	0	0	0	0	993	**258,932**
Power revenues ($)	5,269,645	3,382,590	0	0	0	0	987,424	0	0	0	0	0	0	2,482	**9,642,141**
Maryland															
Energy sales (MWh)	0	0	0	0	0	0	0	0	7	0	0	0	0	0	**7**
Power revenues ($)	0	0	0	0	0	0	0	0	208	0	0	0	0	0	**208**
Minnesota															
Energy sales (MWh)	1,384,140	575,198	0	0	35,350	0	22,756	0	45,571	0	0	0	0	0	**2,063,015**
Power revenues ($)	43,951,904	19,001,665	0	0	1,090,901	0	756,646	0	1,243,078	0	0	0	0	0	**66,044,194**
Missouri															
Energy sales (MWh)	0	10,066	0	0	0	0	0	0	0	0	0	0	0	0	**10,066**
Power revenues ($)	0	233,846	0	0	0	0	0	0	0	0	0	0	0	0	**233,846**
Montana															
Energy sales (MWh)	0	459,191	0	0	14,906	4,525	50,171	13	24,524	0	0	0	0	29,507	**582,837**
Power revenues ($)	0	15,406,344	0	0	467,948	151,353	1,668,187	42,464	485,596	0	0	0	0	77,147	**18,299,039**
Nebraska															
Energy sales (MWh)	734,100	0	1,098,321	0	134,201	694	24,615	0	13,449	0	0	0	0	3,289	**2,008,669**
Power revenues ($)	28,816,189	0	48,405,673	0	4,226,123	23,700	818,447	0	361,457	0	0	0	0	8,318	**82,659,907**
Nevada															
Energy sales (MWh)	64,777	0	0	25,670	1,189,862	0	4,006	1,074	4,829	0	0	0	0	0	**1,290,218**
Power revenues ($)	851,770	0	0	244,449	18,483,455	0	115,563	19,710	105,554	0	0	0	0	0	**19,820,501**
New Mexico															
Energy sales (MWh)	604,714	51,881	0	97,250	0	0	46,613	4,905	0	0	0	0	0	63,946	**869,309**
Power revenues ($)	22,092,217	1,236,915	0	2,708,634	0	0	1,344,617	107,505	0	0	0	0	0	1,730,110	**29,219,998**

Power Sales and Revenues by State and Customer Category (FY 2015), continued

State	Municipalities	Cooperatives	Public utility districts	Federal agencies	State agencies	Irrigation districts	Native American tribes	Investor-owned utilities	Power marketers	Joint power authorities	Independent system operator corporations	Transportation districts	Interproject	Project use	Total
New York															
Energy sales (MWh)	0	0	0	0	0	0	0	0	39,775	0	0	0	0	0	**39,775**
Power revenues ($)	0	0	0	0	0	0	0	0	1,583,757	0	0	0	0	0	**1,583,757**
North Dakota															
Energy sales (MWh)	189,021	2,775,740	0	0	108,356	881	83,458	0	46,169	0	0	0	0	4,825	**3,208,450**
Power revenues ($)	6,371,637	86,819,111	0	0	3,620,937	23,942	2,777,437	0	775,319	0	0	0	0	66,404	**100,454,787**
Oklahoma															
Energy sales (MWh)	0	0	0	29	0	0	0	0	0	0	0	0	0	0	**29**
Power revenues ($)	0	0	0	1,177	0	0	0	0	0	0	0	0	0	0	**1,177**
Oregon															
Energy sales (MWh)	0	0	0	100	0	0	0	7,962	400	0	0	0	0	0	**8,462**
Power revenues ($)	0	0	0	2,300	0	0	0	322,600	6,810	0	0	0	0	0	**331,710**
South Dakota															
Energy sales (MWh)	697,875	952,271	68,423	51,128	146,252	0	135,334	430,955	0	0	0	0	0	3,805	**2,486,043**
Power revenues ($)	23,443,109	31,028,651	2,074,034	1,676,924	4,828,210	0	4,631,516	13,511,995	0	0	0	0	0	61,683	**81,256,122**
Texas															
Energy sales (MWh)	0	51,955	0	0	0	0	0	0	206,251	0	0	0	0	0	**258,206**
Power revenues ($)	0	6,649,680	0	0	0	0	0	0	6,210,107	0	0	0	0	0	**12,859,787**
Utah															
Energy sales (MWh)	1,264,479	475,606	0	31,578	17,517	0	2,934	0	0	0	0	0	236,380	971	**2,029,465**
Power revenues ($)	36,744,584	14,274,570	0	902,667	469,081	0	91,626	0	0	0	0	0	4,485,608	36,883	**57,005,019**
Virginia															
Energy sales (MWh)	0	0	0	11,138	0	0	0	0	0	0	0	0	0	0	**11,138**
Power revenues ($)	0	0	0	387,851	0	0	0	0	0	0	0	0	0	0	**387,851**
Washington															
Energy sales (MWh)	0	0	0	3	0	0	0	3	0	0	0	0	0	0	**6**
Power revenues ($)	0	0	0	87	0	0	0	105	0	0	0	0	0	0	**192**
Wyoming															
Energy sales (MWh)	18,879	598	0	16,221	0	129	5,981	0	0	0	0	0	0	9,458	**51,266**
Power revenues ($)	584,365	20,230	0	541,851	0	5,571	227,417	0	0	0	0	0	0	23,647	**1,403,081**
INTERNATIONAL															
Canada															
Energy sales (MWh)	0	0	0	0	0	0	0	0	261	0	0	0	0	0	**261**
Power revenues ($)	0	0	0	0	0	0	0	0	10,118	0	0	0	0	0	**10,118**
Western total															
Energy sales (MWh)	**8,707,656**	**8,776,874**	**3,956,826**	**1,189,716**	**4,627,774**	**751,060**	**1,103,308**	**656,336**	**660,421**	**472,208**	**45,329**	**9,281**	**276,153**	**650,330**	**31,883,272**
Power revenues ($)[1]	**280,022,852**	**288,279,596**	**194,873,786**	**37,793,455**	**125,540,821**	**19,526,627**	**29,170,191**	**21,532,471**	**17,960,100**	**17,564,901**	**1,585,710**	**322,628**	**5,716,769**	**27,766,722**	**1,067,656,629**

[1] Power revenues as presented in this table are $171.9 million greater than the FY 2015 sales of electric power presented in the combined power system statements of revenues and expenses and accumulated net revenues due to the following: $122.4 million in netted transactions where Western simultaneously purchased and sold electric power to the same counterparty; $63.5 million Central Arizona classified as 'other' in the combining power system statements of revenues and expenses and accumulated net revenues; -$21.8 million in project-use revenues that resulted from the rebilling of FY 2014 Governmentwide Treasury Account Symbol Adjusted Trial Balance System recording issues; $5.8 million in eliminations entries; and $2.0 million in variances between revenue accrual estimates and actual revenue along with other minor miscellaneous corrections and transactions.

Power Sales and Revenues by Project

Project	FY 2015				FY 2014			
	Long-term	Pass-through	Other	Total	Long-term	Pass-through	Other	Total
Boulder Canyon								
Energy sales (MWh)	3,449,605	0	0	3,449,605	3,743,225	0	0	3,743,225
Power revenues ($)	61,006,047	0	0	61,006,047	76,105,364	0	0	76,105,364
Central Arizona								
Energy sales (MWh)	0	0	1,084,706	1,084,706	0	0	1,389,006	1,389,006
Power revenues ($)	0	0	63,068,082	63,068,082	0	0	77,503,353	77,503,353
Central Valley								
Energy sales (MWh)	4,993,301	0	143,791	5,137,092	5,585,562	0	195,093	5,780,655
Power revenues ($)	227,965,455	0	5,827,242	233,792,697	237,615,878	0	10,191,022	247,806,900
Falcon-Amistad								
Energy sales (MWh)	51,955	0	0	51,955	115,713	0	0	115,713
Power revenues ($)	6,649,680	0	0	6,649,680	6,844,812	0	0	6,844,812
Loveland Area Projects								
Energy sales (MWh)	2,039,517	0	141,285	2,180,802	2,082,064	0	235,369	2,317,433
Power revenues ($)	84,439,065	0	2,764,155	87,203,220	85,362,247	0	5,520,834	90,883,081
Parker-Davis								
Energy sales (MWh)	1,227,279	0	0	1,227,279	1,226,905	0	0	1,226,905
Power revenues ($)	11,601,435	0	0	11,601,435	10,423,617	0	0	10,423,617
Provo River								
Energy sales (MWh)	33,760	0	0	33,760	12,122	0	0	12,122
Power revenues ($)	208,718	0	0	208,718	272,127	0	0	272,127
Pick-Sloan Missouri Basin Program—Eastern Division								
Energy sales (MWh)	8,974,027	0	2,496,240	11,470,267	8,979,245	0	2,885,446	11,864,691
Power revenues ($)	319,390,118	0	63,466,549	382,856,667	319,531,574	0	87,071,424	406,602,998
Salt Lake City Area/Integrated Projects								
Energy sales (MWh)	5,045,925	483,557	788,371	6,317,853	5,207,456	973,792	638,305	6,819,553
Power revenues ($)	145,857,275	14,538,894	27,311,486	187,707,655	148,267,313	32,792,255	25,283,889	206,343,457
Washoe								
Energy sales (MWh)	3,470	0	0	3,470	9,887	0	0	9,887
Power revenues ($)	78,936	0	0	78,936	211,983	0	0	211,983
Western subtotal								
Energy sales (MWh)	**25,818,839**	**483,557**	**4,654,393**	**30,956,789**	**26,962,179**	**973,792**	**5,343,219**	**33,279,190**
Power revenues ($)	**857,196,729**	**14,538,894**	**162,437,514**	**1,034,173,138**	**884,634,915**	**32,792,255**	**205,570,522**	**1,122,997,692**
Interproject								
Energy sales (MWh)	0	0	276,153	276,153	0	0	355,354	355,354
Power revenues ($)	0	0	5,716,769	5,716,769	0	0	8,790,352	8,790,352
Project use								
Energy sales (MWh)	650,314	0	16	650,330	441,059	0	33	441,092
Power revenues ($)	27,766,007	205	510	27,766,722	24,143,225	0	715	24,143,940
Western total								
Energy sales (MWh)	**26,469,153**	**483,557**	**4,930,562**	**31,883,272**	**27,403,238**	**973,792**	**5,698,606**	**34,075,636**
Power revenues ($)[1]	**884,962,736**	**14,539,099**	**168,154,793**	**1,067,656,629**	**908,778,140**	**32,792,255**	**214,361,589**	**1,155,931,984**

[1] Power revenues as presented in this table are $171.9 million greater than the FY 2015 sales of electric power presented in the combined power system statements of revenues and expenses and accumulated net revenues due to the following: $122.4 million in netted transactions where Western simultaneously purchased and sold electric power to the same counterparty; $63.5 million Central Arizona classified as 'other' in the combining power system statements of revenues and expenses and accumulated net revenues; -$21.8 million in project-use revenues that resulted from the rebilling of FY 2014 Governmentwide Treasury Account Symbol Ajusted Trial Balance System recording issues; $5.8 million in eliminations entries; and $2.0 million in variances between revenue accrual estimates and actual revenues along with other minor miscellaneous corrections and transactions.

Power Sales and Revenues by Customer Category

Customer category	FY 2015				FY 2014			
	Long-term	Pass-through	Other	Total	Long-term	Pass-through	Other	Total
Municipalities								
Energy sales (MWh)	7,732,903	362,499	612,254	8,707,656	7,452,253	477,120	482,510	8,411,883
Power revenues ($)	246,682,232	10,753,073	22,587,547	280,022,852	240,152,659	17,179,442	20,551,473	277,883,574
Cooperatives								
Energy sales (MWh)	6,947,412	59,291	1,770,171	8,776,874	7,579,200	158,076	2,046,579	9,783,855
Power revenues ($)	243,969,991	1,790,717	42,518,888	288,279,596	257,505,837	3,423,664	59,886,104	320,815,605
Public utility districts								
Energy sales (MWh)	3,850,793	0	106,033	3,956,826	4,351,953	0	112,837	4,464,790
Power revenues ($)	191,307,746	0	3,566,040	194,873,786	199,077,497	0	4,976,079	204,053,576
Federal agencies								
Energy sales (MWh)	1,173,826	15,735	155	1,189,716	1,236,680	55,181	1,636	1,293,497
Power revenues ($)	37,267,879	521,430	4,146	37,793,455	41,549,368	2,042,793	35,327	43,627,488
State agencies								
Energy sales (MWh)	4,005,719	12,782	609,273	4,627,774	4,292,570	14,849	596,167	4,903,586
Power revenues ($)	77,569,462	397,243	47,574,116	125,540,821	89,749,578	542,504	45,368,622	135,660,704
Irrigation districts								
Energy sales (MWh)	367,668	8,885	374,507	751,060	358,024	167,182	494,344	1,019,550
Power revenues ($)	7,170,537	284,811	12,071,279	19,526,627	6,759,843	6,016,318	18,153,833	30,929,994
Native American tribes								
Energy sales (MWh)	1,075,337	24,365	3,606	1,103,308	1,034,350	101,384	4,854	1,140,588
Power revenues ($)	28,256,942	791,620	121,629	29,170,191	25,770,800	3,587,534	177,631	29,535,965
Investor-owned utilities								
Energy sales (MWh)	153,512	0	502,824	656,336	144,372	0	558,969	703,341
Power revenues ($)	6,221,552	0	15,310,919	21,532,471	7,786,511	0	20,354,892	28,141,403
Power marketers								
Energy sales (MWh)	30,180	0	630,241	660,421	0	0	980,837	980,837
Power revenues ($)	862,859	0	17,097,241	17,960,100	0	0	32,928,774	32,928,774
Joint power authorities								
Energy sales (MWh)	472,208	0	0	472,208	502,490	0	0	502,490
Power revenues ($)	17,564,901	0	0	17,564,901	15,975,157	0	0	15,975,157
Independent system operator corporations								
Energy sales (MWh)	0	0	45,329	45,329	0	0	64,486	64,486
Power revenues ($)	0	0	1,585,710	1,585,710	0	0	3,137,787	3,137,787
Transportation districts								
Energy sales (MWh)	9,281	0	0	9,281	10,287	0	0	10,287
Power revenues ($)	322,628	0	0	322,628	307,665	0	0	307,665
Western subtotal								
Energy sales (MWh)	**25,818,839**	**483,557**	**4,654,393**	**30,956,789**	**26,962,179**	**973,792**	**5,343,219**	**33,279,190**
Power revenues ($)	**857,196,729**	**14,538,894**	**162,437,514**	**1,034,173,138**	**884,634,915**	**32,792,255**	**205,570,522**	**1,122,997,692**
Interproject								
Energy sales (MWh)	0	0	276,153	276,153	0	0	355,354	355,354
Power revenues ($)	0	0	5,716,769	5,716,769	0	0	8,790,352	8,790,352
Project use								
Energy sales (MWh)	650,314	0	16	650,330	441,059	0	33	441,092
Power revenues ($)	27,766,007	205	510	27,766,722	24,143,225	0	715	24,143,940
Western total								
Energy sales (MWh)	**26,469,153**	**483,557**	**4,930,562**	**31,883,272**	**27,403,238**	**973,792**	**5,698,606**	**34,075,636**
Power revenues ($)[1]	**884,962,736**	**14,539,099**	**168,154,793**	**1,067,656,629**	**908,778,140**	**32,792,255**	**214,361,589**	**1,155,931,984**

[1] Power revenues as presented in this table are $171.9 million greater than the FY 2015 sales of electric power presented in the combined power system statements of revenues and expenses and accumulated net revenues due to the following: $122.4 million in netted transactions where Western simultaneously purchases and sells electric power to the same counterparty; $63.5 million Central Arizona classified as 'other' in the combining power system statements of revenues and expenses and accumulated net revenues; -$21.8 million in project-use revenues that resulted from the rebilling of FY 2014 Governmentwide Treasury Account Symbol Adjusted Trial Balance System recording issues; $5.8 million in eliminations entries; and $2.0 million in variances between revenue accrual estimates and actual revenue along with other minor miscellaneous corrections and transactions.

Transmission Services Revenues by Project[1,2]

Project	FY 2015 Revenues ($)	FY 2014 Revenues ($)
Central Arizona	5,069,946	5,035,369
Central Valley	35,058,684	34,479,465
Electrical District 5-to-Palo Verde Hub	2,173,944	N/A[3]
Loveland Area Projects	46,784,345	50,160,003
Pacific NW-SW Intertie Project	33,203,784	32,593,498
Parker-Davis	42,073,602	43,325,746
Pick-Sloan Missouri Basin Program—Eastern Division	64,358,805	63,846,692
Salt Lake City Area/Integrated Projects	17,454,611	15,786,065
Western total	**246,177,721**	**245,226,838**

[1] Transmission services revenues as presented in this table are $116.0 million less than the FY 2015 transmission and other operating revenues presented in the combined power system statements of revenues and expenses and accumulated net revenues due to the following: -$1.4 million in reconciling items as explained in Footnote 2 below, $38.2 million presented separately in the Ancillary Services Revenues table; -$4.9 million in ancillary services revenue reconciling items as explained in Footnote 2 to the Ancillary Services Revenues table; $57.4 million in other revenues excluded from the revenue tables and explained in Footnote 3 to the Ancillary Services Revenues table; $8.7 million in eliminations; $22.7 million in other revenues earned by the generating agencies; and other miscellaneous minor transactions.
[2] Reconciling items for transmission services revenues total -$1.4 million and consist of the following: -$0.7 million in reliability sales; -$6.8 million in transmission losses; $5.2 million in Central Arizona revenues classified as other activities in Western's FY 2015 Annual Report; $2.2 million in Electrical District 5 revenues classified as Transmission Infrastructure Program activities in Western's FY 2015 Annual Report; and -$1.3 million in variances between transmission revenue accrual estimates and actual transmission revenues.
[3] Project was not operational in Fiscal Year 2014.

Ancillary Services Revenues by Project[1, 2, 3]

Project	FY 2015 Revenues ($)	FY 2014 Revenues ($)
Boulder Canyon	960,355	1,005,040
Central Arizona	83,887	88,671
Central Valley	2,634,136	2,348,788
Loveland Area Projects	22,976,349	17,545,045
Pacific NW-SW Intertie Project	264,648	198,404
Parker-Davis	478,826	374,706
Pick-Sloan Missouri Basin Program—Eastern Division	4,434,540	5,060,492
Salt Lake City Area/Integrated Projects	6,398,434	5,882,408
Total Western	**38,231,175**	**32,503,554**

[1] Ancillary services revenues as presented in this table are $323.9 million less than the FY 2015 transmission and other operating revenues presented in the combined power system statements of revenues and expenses and accumulated net revenues due to the following: -$4.9 million in reconciling items as explained in Footnote 2 below; $246.2 million presented separately in the Transmission Services Revenues table; -$1.4 million in transmission services revenue reconciling items as explained in Footnote 2 to the Transmission Services Revenues table; $57.4 million in other revenues excluded from the revenue tables and explained in Footnote 2; $8.7 million in eliminations; $22.7 million in other revenues earned by the generating agencies; and other miscellaneous minor transactions.
[2] Reconciling items for transmission services revenues total -$4.9 million and consist of the following: -$5.0 million in variances between ancillary services revenue accrual estimates and actual ancillary services revenues; and $0.1 million in Central Arizona revenues classified as other activities in Western's FY 2015 Annual Report.
[3] Other revenues as excluded from the revenue tables total $57.4 million and consist of the following: $40.8 million in California Independent System Operator and resource adequacy; $7.8 million in reimbursable work; $7.9 million in rental income; $0.6 million in late charges; $57,000 in sales of scrap/surplus power; $2.2 million in support services; -$7.9 million in Central Arizona revenues classified as other activities in Western's FY 2015 Annual Report; and $6.0 million in other miscellaneous minor transactions.

Purchased Power Cost by Project[1]

Project and source	FY 2015		FY 2014	
	Energy (MWh)	Cost ($ in thousands)	Energy (MWh)	Cost ($ in thousands)
Central Valley				
NonWestern	3,445,609	157,887	3,608,036	171,101
Western	0	0	0	0
Central Valley purchases total	**3,445,609**	**157,887**	**3,608,036**	**171,101**
Loveland Area Projects				
NonWestern	679,005	22,617	540,067	20,902
Western	28,744	876	4,790	209
Loveland Area Projects purchases total	**707,749**	**23,493**	**544,857**	**21,111**
Parker-Davis				
NonWestern	79,045	3,246	35,866	1,676
Western	8,350	274	2,471	74
Parker-Davis purchases total	**87,395**	**3,520**	**38,337**	**1,750**
Pick-Sloan Missouri Basin Program—Eastern Division				
NonWestern	2,103,634	70,487	3,305,169	142,528
Western	0	0	10	0
Pick-Sloan Missouri Basin Program—Eastern Division purchases total	**2,103,634**	**70,487**	**3,305,179**	**142,528**
Salt Lake City Area/Integrated Projects				
NonWestern	992,767	34,203	1,862,621	75,209
Western	154,515	3,070	159,479	4,275
Salt Lake City Area/Integrated Projects purchases total	**1,147,282**	**37,273**	**2,022,100**	**79,484**
Westernwide totals				
NonWestern	7,300,060	288,440	9,351,759	411,416
Western	191,609	4,220	166,750	4,558
Purchased power total	**7,491,669**	**292,660**	**9,518,509**	**415,974**

[1] Purchased power as presented in this table is greater than the FY 2015 combining power system statements of revenues and expenses and accumulated net revenues by $126.8 million due to the following: $122.4 million in netted transactions where Western simultaneously purchased and sold electric power to the same counterparty; $9.3 million in elimination entries; -$1.6 million for spinning reserves; $1.6 million for interchange energy; -$2.2 million for merchant services; -$2.6 million in purchases to meet regulatory requirements; and -$0.1 million in variances between purchased power accrual estimates and actual purchased power amounts along with other miscellaneous minor transactions.

Purchased Transmission Expenses by Project[1]

Project and source	FY 2015	FY 2014
	Cost ($ in thousands)	Cost ($ in thousands)
Central Valley		
NonWestern	54,022	50,467
Western	0	0
Central Valley purchases total	**54,022**	**50,467**
Loveland Area Projects		
NonWestern	7,751	7,975
Western	0	3
Loveland Area Projects purchases total	**7,751**	**7,978**
Pick-Sloan Missouri Basin Program--Eastern Division		
NonWestern	8,452	5,319
Western	0	0
Pick-Sloan Missouri Basin Program—Eastern Division purchases total	**8,452**	**5,319**
Salt Lake City Area/Integrated Projects		
NonWestern	8,761	9,111
Western	3,010	3,067
Salt Lake City Area/Integrated Projects purchases total	**11,771**	**12,178**
Westernwide totals		
NonWestern	78,986	72,872
Western	3,010	3,070
Transmission purchases total	**81,996**	**75,942**

[1] Purchased transmission in this table is $3.0 mllion greater than the FY 2015 combined power system statements of revenues and expenses and accumulated net revenues due to the following: -$4.1 million of purchased ancillary services reported in the purchased ancillary services table; exclusion of $5.2 million in elimination entries; and $2.4 million in variances between purchased transmission accrual estimates and actual purchased transmission amounts along with -$0.5 million in other miscellaneous minor transactions.

Purchased Ancillary Services Cost by Project

Project and source	FY 2015	FY 2014
	Cost ($ in thousands)	Cost ($ in thousands)
Loveland Area Projects		
NonWestern	3,518	4,514
Western	607	1,479
Loveland Area Projects purchases total[1]	**4,125**	**5,993**
Westernwide totals		
NonWestern	3,518	4,514
Western	607	1,479
Purchased ancillary services total	**4,125**	**5,993**

[1] Purchased ancillary services are included in the purchased transmission services line per the FY 2015 combined power system statements of revenues and expenses and accumulated net revenues.

Pass-through Purchased Power

Project and source	FY 2015		FY 2014	
	Energy (MWh)	Cost ($ in thousands)	Energy (MWh)	Cost ($ in thousands)
Salt Lake City Area/Integrated Projects				
NonWestern	349,980	11,000	696,284	26,994
Western	81,865	1,754	183,773	5,141
Salt Lake City Area/Integrated Projects purchases total[1]	**431,845**	**12,754**	**880,057**	**32,135**
Westernwide totals				
NonWestern	349,980	11,000	696,284	26,994
Western	81,865	1,754	183,773	5,141
Pass-through purchased power total	**431,845**	**12,754**	**880,057**	**32,135**

[1] Western replacement power purchases are classified as other activities in Western's FY 2015 Annual Report.

Power Customers by Customer Category (FY 2015)

Customer category	Long-term	Other	Total
Municipalities	287	7	294
Cooperatives	57	8	65
Public utility districts	11	2	13
Federal agencies	38	4	42
State agencies	50	2	52
Irrigation districts	34	9	43
Native American tribes	93	0	93
Investor owned utilities	2	24	26
Power marketers	1	27	28
Joint power authorities	4	0	4
Independent system operator corporations	0	2	2
Transportation districts	2	0	2
Western subtotal	**579**	**85**	**664**
Interproject	0	5	5
Project use	84	0	84
Eliminations[1]	(33)	(39)	(72)
Western total	**630**	**51**	**681**

[1] Double counting occurs when more than one project sells power to the same customer, or the same customer appears in more than one customer category within the same project. The eliminations row removes the duplicates.

Power Customer Count by Project (FY 2015)

Project	Long-term	Other	Total
Boulder Canyon	15	0	15
Central Arizona	0	20	20
Interproject	0	1	1
Central Valley	53	10	63
Project use	40	0	40
Falcon-Amistad	1	0	1
Loveland Area Projects	46	20	66
Interproject	0	2	2
Project use	11	0	11
Parker-Davis	35	0	35
Project use	2	0	2
Pick-Sloan Missouri Basin Program—Eastern Division	294	17	311
Project use	26	0	26
Provo River	3	0	3
Salt Lake City Area/Integrated Projects	131	18	149
Interproject	0	2	2
Project use	5	0	5
Washoe	1	0	1
Eliminations[1]	(33)	(39)	(72)
Western total	**630**	**51**	**681**

[1] Double counting occurs when more than one project sells power to the same customer, or the same customer appears in more than one customer category within the same project. The eliminations row removes the duplicates.

Power Customer Count by State and Customer Category (FY 2015)

State/customer category	Long-term	Other	Total
Arizona			
Municipalities	13	1	14
Cooperatives	4	6	10
Federal agencies	7	1	8
State agencies	3	2	5
Irrigation districts	17	9	26
Native American tribes	21	0	21
Investor-owned utilities	0	8	8
Arkansas			
Independent system operator corporations	0	1	1
Power marketers	0	1	1
California			
Municipalities	20	3	23
Public utility districts	8	0	8
Federal agencies	12	0	12
State agencies	12	0	12
Irrigation districts	9	0	9
Native American tribes	8	0	8
Investor-owned utilities	1	0	1
Joint power authorities	4	0	4
Independent system operator corporations	0	1	1
Transportation districts	2	0	2
Colorado			
Municipalities	27	0	27
Cooperatives	7	0	7
Federal agencies	7	0	7
Native American tribes	2	0	2
Investor-owned utilities	0	2	2
Florida			
Power marketers	0	2	2
Idaho			
Irrigation districts	1	0	1
Indiana			
Power marketers	0	1	1
Iowa			
Municipalities	49	0	49
Cooperatives	4	0	4
Investor-owned utilities	0	1	1

Power Customer Count by State and Customer Category (FY 2015), continued

State/customer category	Long-term	Other	Total
Kansas			
Municipalities	7	0	7
Cooperatives	3	0	3
Native American tribes	4	0	4
Maryland			
Power marketers	0	1	1
Minnesota			
Municipalities	48	0	48
Cooperatives	15	0	15
State agencies	1	0	1
Native American tribes	3	0	3
Power marketers	1	1	2
Missouri			
Cooperatives	0	1	1
Montana			
Cooperatives	3	0	3
State agencies	1	0	1
Irrigation districts	3	0	3
Native American tribes	5	0	5
Investor-owned utilities	0	1	1
Power marketers	0	1	1
Nebraska			
Municipalities	58	1	59
Public utility districts	3	0	3
State agencies	8	0	8
Irrigation districts	1	0	1
Native American tribes	4	0	4
Power marketers	0	2	2
Nevada			
Municipalities	1	0	1
Federal agencies	2	0	2
State agencies	3	0	3
Native American tribes	4	0	4
Investor-owned utilities	0	2	2
Power marketers	0	3	3
New Mexico			
Municipalities	6	0	6
Cooperatives	4	0	4
Federal agencies	4	0	4
Native American tribes	24	0	24
Investor-owned utilities	0	2	2

Power Customer Count by State and Customer Category (FY 2015), continued

State/customer category	Long-term	Other	Total
New York			
Power marketers	0	3	3
North Dakota			
Municipalities	12	0	12
Cooperatives	8	1	9
State agencies	10	0	10
Irrigation districts	1	0	1
Native American tribes	5	0	5
Power marketers	0	3	3
Oklahoma			
Federal agencies	0	1	1
Oregon			
Federal agencies	0	1	1
Investor-owned utilities	0	3	3
Power marketers	0	2	2
South Dakota			
Municipalities	33	0	33
Cooperatives	5	0	5
Public utility districts	0	2	2
Federal agencies	1	0	1
State agencies	10	0	10
Native American tribes	8	0	8
Investor-owned utilities	1	4	5
Texas			
Cooperatives	1	0	1
Power marketers	0	4	4
Utah			
Municipalities	11	0	11
Cooperatives	1	0	1
Federal agencies	3	0	3
State agencies	2	0	2
Native American tribes	3	0	3
Virginia			
Federal agencies	1	0	1
Washington			
Federal agencies	0	1	1
Investor-owned utilities	0	1	1

Power Customer Count by State and Customer Category (FY 2015), continued

State/customer category	Long-term	Other	Total
Wyoming			
Municipalities	2	2	4
Cooperatives	2	0	2
Federal agencies	1	0	1
Irrigation districts	2	0	2
Native American tribes	2	0	2
INTERNATIONAL			
Canada			
Power marketers	0	3	3
Subtotal	**579**	**85**	**664**
Interproject	0	5	5
Project use	84	0	84
Eliminations[1]	(33)	(39)	(72)
Total	**630**	**51**	**681**

[1] Double counting occurs when more than one project sells power to the same customer, or the same customer appears in more than one customer category within the same project. The eliminations row removes the duplicates.

TOP 25 CUSTOMERS IN POWER SALES – FY 2015

Top 25 Long-term Power Sales Customers[1]

Rank	Customer	Energy (MWh)	Percent of total sales
1	Sacramento Municipal Utility District	2,417,368	9.4
2	Tri-State Generation and Transmission Association	2,366,568	9.2
3	Colorado River Commission of Nevada	1,177,080	4.6
4	Metropolitan Water District of Southern California	1,011,193	3.9
5	Nebraska Public Power District	719,127	2.8
6	East River Electric Power Cooperative	700,881	2.7
7	Arizona Power Authority	654,503	2.5
8	Platte River Power Authority	612,003	2.4
9	Los Angeles	522,107	2.0
10	Deseret Generation and Transmission	416,327	1.6
11	Salt River Project	396,562	1.5
12	Omaha Public Power District	379,194	1.5
13	Central Montana Electric Cooperative	377,522	1.5
14	City of Redding	374,541	1.5
15	Minnkota Power Cooperative	358,303	1.4
16	Colorado Springs Utilities	344,835	1.3
17	Utah Associated Municipal Power	333,775	1.3
18	Northern California Power Agency	324,187	1.3
19	Utah Municipal Power Agency	314,535	1.2
20	Upper Missouri Generation and Transmission Electric Cooperative	312,591	1.2
21	Department of Energy - Berkeley Site Office	305,651	1.2
22	Central Power Electric Cooperative	279,540	1.1
23	Navajo Tribal Utility Authority	235,065	0.9
24	Moorhead	227,199	0.9
25	University of California, Davis	222,230	0.9
Top 25 long-term energy total		**15,382,887**	**59.6**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 25 Other Power Sales Customers[1]

Rank	Customer	Energy (MWh)	Percent of total sales
1	Basin Electric Power Cooperative	1,670,712	35.9
2	Salt River Project	609,241	13.1
3	Northwestern Public Service	381,564	8.2
4	Farmington	358,238	7.7
5	Miso Energy Market	276,374	5.9
6	Electrical District No. 8	181,618	3.9
7	Macquarie Energy	172,970	3.7
8	Los Alamos County	113,678	2.4
9	Page	72,214	1.6
10	Heartland Consumers Power District	60,300	1.3
11	Harquahala Valley Power District	55,674	1.2
12	McMullen Valley Water Conservation District	52,776	1.1
13	Tri-State Generation and Transmission Association	48,034	1.0
14	Rainbow Energy Marketing Corporation	46,169	1.0
15	California Independent System Operator Corporation	45,129	1.0
16	Black Hills Power and Light	42,176	0.9
17	Morgan Stanley	39,775	0.9
18	Sacramento Municipal Utility District	37,520	0.8
19	Arizona Public Service Company	32,852	0.7
20	Public Service Company of Arizona	32,711	0.7
21	PPL Energy Plus	24,524	0.5
22	Tenaska Power Services	24,439	0.5
23	Shell Energy	22,267	0.5
24	Roosevelt Irrigation District	20,400	0.4
25	Aguila Irrigation District	20,104	0.4
Top 25 other energy total		**4,441,459**	**95.4**

[1]Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

TOP 25 CUSTOMERS IN POWER REVENUES – FY 2015

Top 25 Long-term Power Revenues Customers[1]

Rank	Customer	Revenue ($)	Percent of total sales
1	Sacramento Municipal Utility District	131,088,491	15.3
2	Tri-State Generation and Transmission Association	83,491,100	9.7
3	Nebraska Public Power District	36,914,304	4.3
4	East River Electric Power Cooperative	22,092,473	2.6
5	Colorado River Commission of Nevada	18,086,212	2.1
6	Platte River Power Authority	17,927,831	2.1
7	City of Redding	14,704,130	1.7
8	Basin Electric Power Cooperative	14,408,598	1.7
9	Central Montana Electric Cooperative	12,611,398	1.5
10	Metropolitan Water District of Southern California	12,575,411	1.5
11	Deseret Generation and Transmission	12,484,270	1.5
12	Los Angeles	12,379,191	1.4
13	Colorado Springs Utilities	12,171,446	1.4
14	Northern California Power Agency	12,072,738	1.4
15	Arizona Power Authority	11,675,217	1.4
16	Department of Energy - Berkeley Site Office	11,573,658	1.4
17	Omaha Public Power District	11,491,369	1.3
18	Minnkota Power Cooperative	11,210,578	1.3
19	Utah Associated Municipal Power	10,108,059	1.2
20	Central Power Electric Cooperative	9,920,084	1.2
21	Salt River Project	8,716,784	1.0
22	Utah Municipal Power Agency	8,708,716	1.0
23	Lincoln	8,679,775	1.0
24	University of California, Davis	8,606,593	1.0
25	Moorhead	8,574,427	1.0
Top 25 long-term revenues total		**522,272,853**	**60.9**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 25 Other Power Revenues Customers[1]

Rank	Customer	Revenue ($)	Percent of total sales
1	Salt River Project	47,572,984	29.3
2	Basin Electric Power Cooperative	39,913,238	24.6
3	Farmington	13,919,026	8.6
4	Northwestern Public Service	12,369,278	7.6
5	Electrical District No. 8	5,748,466	3.5
6	Miso Energy Market	5,300,731	3.3
7	Macquarie Energy	4,716,368	2.9
8	Los Alamos County	4,409,898	2.7
9	Page	2,211,399	1.4
10	Heartland Consumers Power District	1,842,967	1.1
11	Southwest Power Pool	1,818,617	1.1
12	Harquahala Valley Power District	1,782,774	1.1
13	McMullen Valley Water Conservation District	1,672,128	1.0
14	Morgan Stanley Capital Group	1,583,757	1.0
15	California Independent System Operator Corporation	1,580,321	1.0
16	Sacramento Municipal Utility District	1,489,006	0.9
17	Tri-State Generation and Transmission Association	1,233,805	0.8
18	Shell Energy North America	957,229	0.6
19	Black Hills Power and Light	947,761	0.6
20	Tenaska Power Services	896,864	0.6
21	Arizona Public Service Company	877,786	0.5
22	Rainbow Energy Marketing Corporation	775,319	0.5
23	Public Service Company of Arizona	694,123	0.4
24	Roosevelt Irrigation District	692,089	0.4
25	Aguila Irrigation District	633,192	0.4
Top 25 other revenues total		**155,639,125**	**95.8**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Cumulative Paid and Unpaid Investment by Project

As of Sept. 30, 2015 (in thousands)

Project power system	Total investment ($)	Investment repaid ($)	Investment unpaid ($)
Boulder Canyon	669,149	626,736	42,413
Central Valley	898,203	585,501	312,702
Collbran	27,136	22,332	4,804
Colorado River Storage	2,363,802	1,228,845	1,134,957
Dolores	39,009	9,771	29,238
Falcon-Amistad	48,350	20,538	27,812
Fryingpan-Arkansas	162,982	53,226	109,756
Pacific NW-SW Intertie	259,389	2,169	257,220
Parker-Davis	693,398	283,836	409,562
Pick-Sloan Missouri Basin Program	4,065,877	1,414,169	2,651,708
Provo River	3,015	1,932	1,083
Rio Grande	25,904	22,202	3,702
Seedskadee	9,456	9,456	0
Washoe	2,548	0	2,548
Total	**9,268,218**	**4,280,713**	**4,987,505**

Cumulative Revenue, Expense and Repayment by Project

As of Sept. 30, 2015 (in thousands)

Project power system	Gross operating revenues ($)	Income transfers (net) ($)	O&M and other expenses ($)	Purchased power expenses ($)	Interest expenses ($)	Principal repaid ($)	Fund balances ($)	(Deficit)/surplus ($)
Boulder Canyon	2,527,104	8,811	1,294,661	11,472	589,086	626,736	13,960	0
Central Valley	9,042,543	163	1,936,251	6,058,802	462,150	585,501	0	2
Collbran	66,852	36	32,320	0	12,235	22,332	0	1
Colorado River Storage	5,714,239	(38,078)	1,933,300	1,748,367	765,651	1,228,845	0	(2)
Dolores	61,375	6,367	13,272	0	44,699	9,771	0	0
Falcon-Amistad	157,657	243	60,870	0	73,039	20,538	0	3,453
Fryingpan-Arkansas	440,188	0	128,021	110,072	148,869	53,226	0	0
Pacific NW-SW Intertie	623,509	(26,658)	177,247	13,529	410,696	2,169	0	(6,790)
Parker-Davis	1,620,185	34,303	909,850	64,593	380,180	283,836	0	16,029
Pick-Sloan Missouri Basin Program	12,738,563	0	4,954,488	3,793,051	2,800,418	1,414,169	0	(223,563)
Provo River	10,650	0	7,343	203	927	1,932	0	245
Rio Grande	111,348	0	69,724	4,774	14,905	22,202	0	(257)
Seedskadee	32,702	3,410	18,323	0	6,462	9,456	0	1,871
Washoe	12,024	0	2,638	3,445	6,068	0	0	(127)
Eliminations	(122,662)	(30)	799	(111,890)	(11,601)	0	0	0
Other	2,430	0	3,377	0	0	0	0	(947)
Total	**33,038,707**	**(11,433)**	**11,542,484**	**11,696,418**	**5,703,784**	**4,280,713**	**13,960**	**(210,085)**

Western Hydroelectric Consolidated Status of Repayment (dollars in thousands)

	Cumulative 2014 ($)[1]	Adjustments ($)	Annual 2015 ($)[2]	Cumulative 2015 ($)
REVENUE:				
Gross operating revenue	31,687,475	93,267	1,257,965	33,038,707
Income transfers (net)[3]	(1,922)	(1,408)	(8,103)	(11,433)
Total operating revenue	**31,685,554**	**91,859**	**1,249,862**	**33,027,274**
EXPENSES:				
O&M and other[3]	11,005,017	(8,205)	545,672	11,542,484
Purchase power and other	11,328,398	123,193	244,827	11,696,418
Interest				
Federally financed	5,241,601	(5,066)	173,556	5,410,091
Non-federally financed	287,379	(5)	6,319	293,693
Total interest	5,528,979	(5,071)	179,875	5,703,784
Total expense	**27,862,397**	**109,917**	**970,374**	**28,942,686**
(Deficit)/surplus revenue	(309,049)	(19,769)	118,733	(210,085)
INVESTMENT:				
Federally financed power	6,826,420	7,232	161,606	6,995,258
Non-federally financed power	245,842	0	4,826	250,668
Nonpower	2,048,819	2,098	(28,625)	2,022,292
Total investment	**9,121,080**	**9,330**	**137,807**	**9,268,218**
INVESTMENT REPAID:				
Federally financed power	3,763,952	7,555	88,527	3,860,034
Non-federally financed power	165,025	1	17,299	182,325
Nonpower	176,887	(1)	61,468	238,354
Total investment repaid	**4,105,864**	**7,555**	**167,294**	**4,280,713**
INVESTMENT UNPAID:				
Federally financed power	3,062,468	(323)	73,079	3,135,224
Non-federally financed power	80,817	(1)	(12,473)	68,343
Nonpower	1,871,932	2,099	(90,093)	1,783,938
Total investment unpaid	**5,015,217**	**1,775**	**(29,487)**	**4,987,505**
FUND BALANCES:				
Colorado River Dam Fund	23,343	(5,844)	(6,539)	10,960
Working capital	3,000	0	0	3,000
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	55.14%			55.18%
Non-federal	67.13%			72.74%
Nonpower	8.63%			11.79%

[1] This column ties to the cumulative numbers on Page 27 of the FY 2014 Statistical Appendix with minor adjustments for rounding.
[2] Based on FY 2015 Western combined financial statements of all hydroelectric power projects including eliminations and other totals. The status of repayment does not include gains and losses. Totals exclude Olmsted Powerplant.
[3] Excludes 'Income transfer, net' for O&M.

Active Rate Actions

Rate order number	Project	Type of rate action	Date of notice of public participation	Rate schedule designation	Effective date of rate (first day of first full billing period)	Annual incremental ($ in thousands)	Notes	Date submitted to FERC	Date of FERC confirmation
WAPA-150	Boulder Canyon	Increase	2/2/2010	BCP-F8	10/1/2010	4,501	Power	9/16/2010	12/9/2010
WAPA-158	Central Arizona	Extension	3/26/2013	CAP-FT2, CAP-NFT2, CAP-NITS2	1/1/2013	N/A	None	3/25/2013	3/25/2013
WAPA-160	Washoe	Extension	2/22/2013	SNF-7	8/1/2008	N/A	FERC confirmed Washoe's formula rate extension on Sept. 5, 2013. Therefore, the formula rate is extended until Sept. 30, 2017.	4/24/2013	9/5/2013
WAPA-161	Salt Lake City Area/ Integrated Projects Firm power	Extension	9/8/2008	SLIP-F9	10/1/2008	21,283	N/A	9/4/2008	8/4/2009
WAPA-161	Colorado River Storage Transmission	Extension	9/8/2008	SP-PTP7, SP-NW3, SP-NFT6	10/1/2008	N/A	N/A	9/4/2008	8/4/2009
WAPA-161	Colorado River Storage Ancillary services	Extension	9/8/2008	SP-SD3, SP-RS3, SP-EI3, SP-FR3, SP-SSR3	10/1/2008	N/A	N/A	9/4/2008	8/4/2009
WAPA-163	Loveland Area Projects, Colorado River Storage, Pacific Northwest-Pacific Southwest Intertie, Central Arizona and Parker-Davis	New formula rates for use under WestConnect's Point-to-Point Regional Transmission Service Participation Agreement	11/6/2013	WC-8	6/1/2014	N/A	N/A	12/4/2014	12/15/2014
WAPA-164	Falcon-Amistad	Extension	N/A	N/A	6/8/2014	N/A	5-year extension	5/2/2014	4/9/2015
WAPA-165	Provo	Renewal	N/A	PR-1	4/1/2015	N/A	Expires 3/31/2020	2/9/2015	6/25/2015
WAPA-167	Loveland Area Projects	Firm electric service rate adjustment	8/8/2014	L-F10	1/1/2015	N/A	N/A	12/4/2014	6/25/2015

Active Firm Power Rate Provisions (2015)

Project	Rate schedule designation	Capacity charge ($/kW of billing demand)	Energy charge not in excess of delivery obligations	Effective date	Annual composite rate
Boulder Canyon	BCP-F8	1.61	8.14 mills/kWh	10/1/2014	16.28 mills/kWh
Central Valley[1]	CV-F13	N/A	N/A	10/1/2014	$70,091,227
Loveland Area Projects	L-F10	5.43	20.71 mills/kWh	1/1/2015	41.42 mills/kWh
Parker-Davis	PD-F7	2.07-generation 1.28-transmission	4.72 mills/kWh	10/1/2014	9.44 mills/kWh
Pick-Sloan Missouri Basin Program—Eastern Division	P-SED-F12	7.65	19.05 mills/kWh for all energy	1/1/2015	33.25 mills/kWh
Salt Lake City Area/Integrated Projects	SLIP-F9	5.18	12.19 mills/kWh	10/1/2009	29.62 mills/kWh

[1] There are no provisions for energy and capacity rates under CV-F13, which provides for a Power Revenue Requirement allocation to all preference customers. Annual per-unit rates are not applicable under the formula rates above.

Custom Product Power

Project	Fiscal year	Rate schedule designation	Capacity charge ($/kW of billing demand)	Energy charge not in excess of delivery obligations	Effective date	Annual composite rate
Central Valley	2015	CPP-2	N/A	N/A	10/1/2014	Pass-through

Active Nonfirm Power Rate Provisions

Project	Fiscal year	Rate schedule designation	Capacity charge ($/kW of billing demand)	Energy charge not in excess of delivery obligations	Effective date	Annual composite rate
Washoe	2015	SNF-7	None	Formula rate: Pursuant to contract, change monthly based on market	10/1/2014	N/A

Active Marketing Plans

Project	Expiration date
Boulder Canyon	9/30/2017
Central Valley	12/31/2024
Falcon-Amistad	6/8/2033
Loveland Area Projects	9/30/2054
Parker-Davis	9/30/2028
Provo River	9/30/2024
Pick-Soan Missouri Basin Program—Eastern Division	12/31/2020
Salt Lake City Area/Integrated Projects	9/30/2024
Washoe	12/31/2024

Active Transmission and Ancillary Services Rate Provisions (2015)

Project	Rate schedule designation	Rate
Central Arizona	CAP-FT2 - Firm point-to-point transmission service	$13.56 kW/year
	CAP-NFT2 - Nonfirm point-to-point transmission service	1.55 mills/kWh
	CAP-NITS2 - Network integration transmission service	Customer load ratio share multiplied by 1/12 annual revenue requirement $12,090,150
Central Valley	CV-T3, CVP firm and nonfirm point-to-point transmission service	Formula rate
	CV-NWT5, Network transmission service	Formula rate
	COTP-T3, COTP firm and non-firm point-to-point transmission service	Formula rate
	PACI-T3, PACI firm and non-firm point-to-point transmission service	Formula rate
	CV-TPT7, Third-party transmission	Pass-through
	CV-SPR4, Spinning reserve service	Formula rate
	CV-SUR4, Supplemental reserve service	Formula rate
	CV-RFS4, Regulation and frequency response service	Formula rate
	CV-EID4, Energy imbalance service	Formula rate
	CV-GID1, Generator imbalance service	Formula rate
	CV-UUP1, Unreserved-use penalties	Formula rate
Loveland Area Projects	L-NT1, Annual transmission revenue requirement for network integration transmission service	Load ratio share of 1/12 of the revenue requirement of $61,866,058
	L-FPT1, Long-term firm and short-term firm point-to-point transmission service	$3.79/kW/month
	L-NFPT1, Nonfirm point-to-point transmission service	5.19 mills/kWh (maximum)
	L-AS1, Scheduling, system control and dispatch service	$18.19 schedule/day
	L-AS2, Reactive supply and voltage control from generation sources service	$0.278/kW/month
	L-AS3, Regulation and frequency response service	$0.223/kW/month
	L-AS4, Energy imbalance service	Imbalance between 1.5 percent and 7.5 percent is a 10-percent penalty; imbalance greater than 7.5 percent is a 25-percent penalty
	L-AS5, Operating reserve - spinning reserve service	Pass-through cost
	L-AS6, Operating reserve - supplemental reserve service	Pass-through cost
	L-AS7, Transmission losses service	5.0 percent - weighted average real-time hourly Western Area Colorado Missouri Balancing Authority purchase price
	L-AS9, Generator imbalance service	Imbalance between 1.5 percent and 7.5 percent is a 10-percent penalty
	L-UU1, Unreserved-use penalties	200 percent of LAP's firm point-to-point rate
Pacific NW-SW Intertie	INT-FT5, Long-term and short-term firm point-to-point transmission service	$19.32/kW/year
		$1.61/kW/month
		$0.3715/kW/week
		$0.0529/kW/day
		$0.00221/kWh
	INT-NFT4, Nonfirm point-to-point transmission service	2.21 mills/kWh
	INT-NTS3, Network integration transmission service	Load ratio share of 1/12 of annual revenue requirement of $33,036,099
	DSW-SD3, Scheduling, system control and dispatch service[1]	$27.71/tag/day
	DSW-RS3, Reactive supply and voltage control service[1]	$0.045/kW/month
	DSW-FR3, Regulation and frequency response service[1]	$0.1764/kW/month
	DSW-EI3, Energy imbalance service[1]	
	On-peak bandwidth	+/- 1.5 percent; 4 MW minimum
	Energy within bandwidth	100-percent return
	Energy outside bandwidth - under delivery	110-percent return
	Energy outside bandwidth - over delivery	90-percent return
	Off-peak bandwidth	+7.5 percent to -3.0 percent
		2 MW minimum (over delivery)
		5 MW minimum (under delivery)
	Energy within bandwidth	100-percent return
	Energy outside bandwidth - under delivery	110-percent return
	Energy outside bandwidth - over delivery	60-percent return
	DSW-GI1, Generator imbalance service[1]	
	On-peak bandwidth	100-percent return
	Energy within bandwidth	110-percent return
	Energy outside bandwidth - under delivery	90-percent return
	Energy outside bandwidth - over delivery	+7.5 percent to -3.0 percent
	Off-peak bandwidth	2 MW minimum (over delivery)
		5 MW minimum (under delivery)
		100-percent return
	Energy within bandwidth	110-percent return
	Energy outside bandwidth - under delivery	60-percent return
	Energy outside bandwidth - over delivery	60-percent return
	DSW-SPR3, Operating reserve - spinning reserve service[1]	Pass-through cost
	DSW-SUR3, Operating reserve - supplemental reserve service[1]	Pass-through cost

Parker-Davis	PD-FT7, Long-term firm point-to-point transmission service	$1.28/kW/month
	PD-NFT7, Nonfirm point-to-point transmission service	1.75 mills/kWh
	PD-NTS3, Network integration transmission service	Load ratio share of 1/12 of annual revenue requirements of $47,505,116
Pick-Soan Missouri Basin Program - Eastern Division		
1/1/2015 - 12/31/2015	Integrated system network transmission rate	Load ratio share of annual revenue requirement of $200,510,055
	Integrated system firm point-to-point rate	$2.92/kW/month
	Integrated system nonfirm point-to-point rate	4.00 mills/kWh
	Regulation and frequency reponse service	$0.06/kW/month
	Operating reserve - spinning reserve service	$0.22/kW/month
	Operating reserve - supplemental reserve service	$0.22/kW/month
	Scheduling, system control and dispatch service	$38.34/tag/day
	Reactive supply and voltage control service	$0.02/kW/month
	Energy imbalance service	i) For deviations within +/- 1.5 percent (minimum of 2 MW) of the scheduled transaction, 100 percent of average incremental cost; ii) For deviations greater than +/- 1.5 percent up to 7.5 percent (or greater than 2 MW up to 10 MW) of the scheduled transaction, 110 percent of incremental cost when energy taken is greater than energy scheduled and 90 percent of incremental cost when energy taken is less than scheduled; iii) For deviations greater than +/- 7.5 percent (or 10 MW) of the scheduled transaction, 125 percent of incremental cost when energy taken is greater than energy scheduled and 75 percent of incremental cost when energy taken is less than scheduled.
	Generator imbalance service	i) For deviations within +/- 1.5 percent (minimum of 2 MW) of the scheduled transaction, 100 percent of the average incremental cost; ii) For deviations greater than +/- 1.5 percent up to 7.5 percent (or greater than 2 MW up to 10 MW) of the scheduled transaction, 110 percent of the incremental cost when energy delivered is less than generation scheduled and 90 percent of incremental cost when energy delivered is greater than scheduled; iii) For deviations greater than +/- 7.5 percent (or 10 MW) of the scheduled transaction, 125 percent of incremental cost when energy delivered is less than energy scheduled and 75 percent of incremental cost when energy delivered is greater than scheduled. As an exception, an intermittent resource will be exempt from this deviation band and will pay the deviation band charges for all deviations greater than the larger of 1.5 percent or 2 MW.
	Penalty rate for unreserved-use transmission service	200 percent of the transmission service rate for point-to-point service of assessed as follows: the penalty for a single hour will be based upon the rate for daily firm point-to-point service; the penalty for more than one assessment of a given duration (e.g. daily) will increase to the next longest duration (e.g. weekly); the penalty charge for multiple instances of unreserved use within a day will be based on the rate for daily firm point-to-point service; the penalty charge for multiple instances of unreserved use isolated to 1 calendar week would result in a penalty based on the charge for weekly firm point-to-point service; and the penalty charge for multiple instances of unreserved use during more than 1 week during a calendar month is based on the charge for monthly firm point-to-point service.
1/1/2014 - 12/31/2014	Integrated system network transmission rate	Load ratio share of annual revenue requirement of $195,517,977
	Integrated system firm point-to-point rate	$2.96/kW/month
	Integrated system nonfirm point-to-point rate	4.05 mills/kWh
	Regulation and frequency reponse service	$0.06/kW/month
	Operating reserve - spinning reserve service	$0.20/kW/month
	Operating reserve - supplemental reserve service	$0.20/kW/month
	Scheduling, system control and dispatch service	$42.43/tag/day
	Reactive supply and voltage control service	$0.03/kW/month
	Energy imbalance service	i) For deviations within +/- 1.5 percent (minimum of 2 MW) of the scheduled transaction, 100 percent of average incremental cost; ii) For deviations greater than +/- 1.5 percent up to 7.5 percent (or greater than 2 MW up to 10 MW) of the scheduled transaction, 110 percent of incremental cost when energy taken is greater than energy scheduled and 90 percent of incremental cost when energy taken is less than scheduled; iii) For deviations greater than +/- 7.5 percent (or 10 MW) of the scheduled transaction, 125 percent of incremental cost when energy taken is greater than energy scheduled and 75 percent of incremental cost when energy taken is less than scheduled.
	Generator imbalance service	i) For deviations within +/- 1.5 percent (minimum of 2 MW) of the scheduled transaction, 100 percent of the average incremental cost; ii) For deviations greater than +/- 1.5 percent up to 7.5 percent (or greater than 2 MW up to 10 MW) of the scheduled transaction, 110 percent of the incremental cost when energy delivered is less than generation scheduled and 90 percent of incremental cost when energy delivered is greater than scheduled; iii) For deviations greater than +/- 7.5 percent (or 10 MW) of the scheduled transaction, 125 percent of incremental cost when energy delivered is less than energy scheduled and 75percent of incremental cost when energy delivered is greater than scheduled. As an exception, an intermittent resource will be exempt from this deviation band and will pay the deviation band charges for all deviations greater than the larger of 1.5 percent or 2 MW.
	Penalty rate for unreserved-use transmission service	200 percent of the transmission service rate for point-to-point service of assessed as follows: the penalty for a single hour will be based upon the rate for daily firm point-to-point service; the penalty for more than one assessment of a given duration (e.g. daily) will increase to the next longest duration (e.g. weekly); the penalty charge for multiple instances of unreserved use within a day will be based on the rate for daily firm point-to-point service; the penalty charge for multiple instances of unreserved use isolated to one calendar week would result in a penalty based on the charge for weekly firm point-to-point service; and the penalty charge for multiple instances of unreserved use during more than one week during a calendar month is based on the charge for monthly firm point-to-point service.
Salt Lake City Area/ Integrated Projects	SP-PTP7, Firm point-to-point transmission service	$1.11/kW/month
	SP-NW3, Network integration transmission	Network customer's load ratio share multiplied by 1/12 total test year net annual revenue requirement
	SP-NFT6, Nonfirm point-to-point transmission service	Mutually agreed by Western and purchasing entity up to 1.51 mills/kWh
	SP-SD3, Scheduling system control and dispatch	Included in transmission rate. RM and DSW rate schedules apply for non-transmission, accordingly.
	SP-RS3, Reactive and voltage control services	RM and DSW rate schedules apply, accordingly
	SP-EI3, Energy imbalance	RM and DSW rate schedules apply, accordingly
	SP-FR3, Regulation and frequency response	$5.18/kW/month if available, or RM rate schedules apply accordingly
	SP-SSR3, Spinning and supplemental reserves	Rate under the Western Systems Power Pool contract

[1] Ancillary service rates for the Western Area Lower Colorado Balancing Authority and Transmission Operations Area.

Combined Power System Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015				FY 2014			
	Western	Generating agencies	Elimination	Hydroelectric total	Western	Generating agencies	Elimination	Hydroelectric total
Assets:								
Completed utility plant	$4,021,977	$3,408,076	$0	$7,430,053	$3,863,398	$3,373,569	$0	$7,236,967
Accumulated depreciation	(1,972,612)	(2,078,769)	0	(4,051,381)	(1,889,283)	(2,036,565)	0	(3,925,848)
Net completed plant	2,049,365	1,329,307	0	3,378,672	1,974,115	1,337,004	0	3,311,119
Construction work-in-progress	109,033	279,487	0	388,520	131,591	224,042	0	355,633
Net utility plant	2,158,398	1,608,794	0	3,767,192	2,105,706	1,561,046	0	3,666,752
Cash	1,012,489	367,133	0	1,379,622	933,539	344,509	0	1,278,048
Accounts receivable, net	144,858	3,091	(1,049)	146,900	145,108	2,899	0	148,007
Regulatory assets	58,149	89,157	0	147,306	62,555	81,479	0	144,034
Other assets	94,998	7,039	0	102,037	100,606	6,870	(227)	107,249
Total assets	**3,468,892**	**2,075,214**	**(1,049)**	**5,543,057**	**3,347,514**	**1,996,803**	**(227)**	**5,344,090**
Liabilities:								
Long-term liabilities	64,949	40,574	0	105,523	41,197	53,047	0	94,244
Customer advances and other liabilities	80,894	47,538	0	128,432	103,693	49,053	(227)	152,519
Deferred revenue	0	115,837	0	115,837	0	119,904	0	119,904
Accounts payable	46,273	18,286	(1,049)	63,510	63,302	14,849	0	78,151
Environmental cleanup liabilities	10,649	1,664	0	12,313	10,760	1,306	0	12,066
Total liabilities	**202,765**	**223,899**	**(1,049)**	**425,615**	**218,952**	**238,159**	**(227)**	**456,884**
Capitalization:								
Payable to U.S. Treasury	3,590,268	1,517,187	0	5,107,455	3,584,943	1,458,478	0	5,043,421
Accumulated net revenues (deficit)	(324,141)	334,128	0	9,987	(456,381)	300,166	0	(156,215)
Total capitalization	**3,266,127**	**1,851,315**	**0**	**5,117,442**	**3,128,562**	**1,758,644**	**0**	**4,887,206**
Total liabilities and capitalization	**$3,468,892**	**$2,075,214**	**($1,049)**	**$5,543,057**	**$3,347,514**	**$1,996,803**	**($227)**	**$5,344,090**

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Combined Power System Statement of Revenues and Expenses and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015				FY 2014			
	Western	Generating agencies	Elimination	Hydroelectric total	Western	Generating agencies	Elimination	Hydroelectric total
Operating revenues:								
Sales of electric power	$901,640	$0	($5,849)	$895,791	$895,062	$0	($7,099)	$887,963
Transmission and other operating revenues	348,119	22,729	(8,675)	362,173	328,458	21,383	(7,783)	342,058
Gross operating revenues	1,249,759	22,729	(14,524)	1,257,964	1,223,520	21,383	(14,882)	1,230,021
Income transfers, net	(351,269)	351,152	0	(117)	(446,248)	443,314	0	(2,934)
Total operating revenues	**898,490**	**373,881**	**(14,524)**	**1,257,847**	**777,272**	**464,697**	**(14,882)**	**1,227,08**
Operating expenses:								
Operation and maintenance	233,217	252,061	0	485,278	216,337	231,897	0	448,234
Purchased power	175,169	0	(9,289)	165,880	295,831	0	(10,163)	285,668
Purchased transmission services	84,182	0	(5,235)	78,947	76,088	0	(4,719)	71,369
Depreciation	94,300	40,271	0	134,571	88,493	43,225	0	131,718
Administration and general	60,511	57	0	60,568	55,217	60	0	55,277
Total operating expenses	**647,379**	**292,389**	**(14,524)**	**925,244**	**731,966**	**275,182**	**(14,882)**	**992,266**
Net operating revenues	**251,111**	**81,492**	**0**	**332,603**	**45,306**	**189,515**	**0**	**234,821**
Interest expenses:								
Interest on payable to U.S. Treasury	137,665	52,362	0	190,027	132,525	55,479	0	188,004
Allowance for funds used during construction	(7,573)	(8,900)	0	(16,473)	(6,017)	(7,313)	0	(13,330)
Net interest on payable to U.S. Treasury	130,092	43,462	0	173,554	126,508	48,166	0	174,674
Interest on long-term liabilities	1,454	4,865	0	6,319	1,621	5,461	0	7,082
Net interest expenses	**131,546**	**48,327**	**0**	**179,873**	**128,129**	**53,627**	**0**	**181,756**
Net revenues (deficit)	**119,565**	**33,165**	**0**	**152,730**	**(82,823)**	**135,888**	**0**	**53,065**
Accumulated net revenues (deficit), beginning of year	(456,381)	300,166	0	(156,215)	(381,456)	137,195	0	(244,261
Change in capitalization	12,675	797	0	13,472	7,898	27,083	0	34,981
Accumulated net revenues (deficit), end of year	**($324,141)**	**$334,128**	**$0**	**$9,987**	**($456,381)**	**$300,166**	**$0**	**($156,215)**

Combined Power System Statements of Changes in Capitalization

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	Payable to U.S. Treasury			Accumulated net deficit			Total capitalization		
	Western	Generating agencies	Hydroelectric total	Western	Generating agencies	Hydroelectric total	Western	Generating agencies	Hydroelectric total
Total capitalization as of Sept. 30, 2013	**$3,438,547**	**$1,653,050**	**$5,091,597**	**($381,456)**	**$137,195**	**($244,261)**	**$3,057,091**	**$1,790,245**	**$4,847,336**
Additions:									
Congressional appropriations	503,858	65,901	569,759	7,898	27,083	34,981	511,756	92,984	604,740
Interest	132,525	55,479	188,004	0	0	0	132,525	55,479	188,004
Total additions to capitalization	**636,383**	**121,380**	**757,763**	**7,898**	**27,083**	**34,981**	**644,281**	**148,463**	**792,744**
Deductions:									
Payments to U.S. Treasury	(710,808)	(130,546)	(841,354)	0	0	0	(710,808)	(130,546)	(841,354)
Transfers of property and services, net	220,821	(185,406)	35,415	0	0	0	220,821	(185,406)	35,415
Irrigation assistance	0	0	0	0	0	0	0	0	0
Total deductions to capitalization	**(489,987)**	**(315,952)**	**(805,939)**	**0**	**0**	**0**	**(489,987)**	**($315,952)**	**($805,939)**
Net revenues (deficit) for the year ended Sept. 30, 2014	**0**	**0**	**0**	**(82,823)**	**135,888**	**53,065**	**(82,823)**	**135,888**	**53,065**
Total capitalization as of Sept. 30, 2014	**3,584,943**	**1,458,478**	**5,043,421**	**(456,381)**	**300,166**	**(156,215)**	**3,128,562**	**$1,758,644**	**$4,887,206**
Additions:									
Congressional appropriations	565,821	135,494	701,315	12,675	797	13,472	578,496	136,291	714,787
Interest	137,640	52,362	190,002	0	0	0	137,640	52,362	190,002
Total additions to capitalization	**703,461**	**187,856**	**891,317**	**12,675**	**797**	**13,472**	**716,136**	**$188,653**	**$904,789**
Deductions:									
Payments to U.S. Treasury	(826,896)	(124,388)	(951,284)	0	0	0	(826,896)	(124,388)	(951,284)
Transfers of property and services, net	128,760	(4,759)	124,001	0	0	0	128,760	(4,759)	124,001
Total deductions to capitalization	**(698,136)**	**(129,147)**	**(827,283)**	**0**	**0**	**0**	**(698,136)**	**($129,147)**	**($827,283)**
Net revenues (deficit) for the year ended Sept. 30, 2015	**0**	**0**	**0**	**119,565**	**33,165**	**152,730**	**119,565**	**33,165**	**152,730**
Total capitalization as of Sept. 30, 2015	**$3,590,268**	**$1,517,187**	**$5,107,455**	**($324,141)**	**$334,128**	**$9,987**	**$3,266,127**	**$1,851,315**	**$5,117,442**

Combining Power System Balance Sheet

As of Sept. 30, 2015 (in thousands)

	Boulder Canyon	Central Valley	Collbran	Colorado River Storage	Dolores	Falcon-Amistad	Fryingpan-Arkansas	Olmsted[1]	Pacific NW-Pacific SW Intertie	Parker-Davis	Pick-Sloan Missouri Basin Program	Provo River	Rio Grande	Seedskadee	Washoe	Other	Elimination	Hydroelectric combined total
Assets																		
Completed utility plant	$411,704	$1,074,010	$16,789	$1,193,454	$38,922	$48,301	$163,982	$0	$255,149	$645,254	$3,542,924	$2,643	$19,178	$9,068	$8,675	$0	$0	$7,430,053
Accumulated depreciation	(208,883)	(581,841)	(7,527)	(776,223)	(12,868)	(28,407)	(75,359)	0	(137,806)	(310,336)	(1,884,464)	(148)	(15,585)	(4,369)	(7,565)	0	0	(4,051,381)
Net completed plant	202,821	492,169	9,262	417,231	26,054	19,894	88,623	0	117,343	334,918	1,658,460	2,495	3,593	4,699	1,110	0	0	3,378,672
Construction work-in-progress	3,264	84,160	176	105,067	103	0	4,295	0	10,876	19,840	159,437	0	940	362	0	0	0	388,520
Net utility plant	206,085	576,329	9,438	522,298	26,157	19,894	92,918	0	128,219	354,758	1,817,897	2,495	4,533	5,061	1,110	0	0	3,767,192
Cash	70,952	216,766	642	178,353	19,412	13,295	26,008	7,759	73,988	125,070	465,865	360	(700)	978	141	180,733	0	1,379,622
Accounts receivable, net	7,236	22,593	0	24,721	0	554	3,545	0	179	11,786	77,091	18	0	3	0	223	(1,049)	146,900
Regulatory assets	8,729	12,628	110	24,960	2	141	951	0	5,179	8,794	85,595	3	180	23	11	0	0	147,306
Other assets	1,207	13,304	0	7,468	850	139	0	0	353	8,566	49,250	0	0	0	0	20,900	0	102,037
Total assets	**294,209**	**841,620**	**10,190**	**757,800**	**46,421**	**34,023**	**123,422**	**7,759**	**207,918**	**508,974**	**2,495,698**	**2,876**	**4,013**	**6,065**	**1,262**	**201,856**	**(1,049)**	**5,543,057**
Liabilities:																		
Long-term liabilities	22,688	0	0	23,079	0	0	0	0	6,366	10,106	43,284	0	0	0	0	0	0	105,523
Customer advances and other liabilities	14,814	24,641	99	34,323	6	304	18,387	0	1,378	19,893	12,885	3	181	39	32	1,447	0	128,432
Deferred revenue	115,837	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	115,837
Accounts payable	3,050	18,860	54	9,625	116	531	655	0	1,603	7,357	16,318	33	12	157	8	6,180	(1,049)	63,510
Environmental cleanup liabilities	0	815	24	2,711	0	0	0	0	341	1,835	6,462	0	125	0	0	0	0	12,313
Total liabilities	**156,389**	**44,316**	**177**	**69,738**	**122**	**835**	**19,042**	**0**	**9,688**	**39,191**	**78,949**	**36**	**318**	**196**	**40**	**7,627**	**(1,049)**	**425,615**
Capitalization:																		
Congressional appropriations	557,260	4,886,115	51,781	941,676	54,243	114,486	330,048	0	346,569	1,282,141	8,353,859	9,766	94,444	3,870	4,713	263,799	0	17,294,770
Interest	418,087	518,130	12,462	964,972	53,929	73,037	185,868	0	431,940	425,735	3,106,015	966	16,415	8,278	6,324	478	0	6,222,636
Transfer of property and services, net	(4)	248,885	2,442	(248,032)	(29,262)	871	(6,764)	0	(41,428)	63,621	1,583,043	173	(966)	(8,209)	(71)	(62,308)	0	1,501,991
Payments to U.S. Treasury	(925,002)	(5,100,220)	(61,024)	(1,399,048)	(32,540)	(152,432)	(388,500)	0	(392,636)	(1,242,303)	(10,084,305)	(8,813)	(105,828)	(3,906)	(8,340)	(7,045)	0	(19,911,942)
Payable to U.S. Treasury	50,341	552,910	5,661	259,568	46,370	35,962	120,652	0	344,445	529,194	2,958,612	2,092	4,065	33	2,626	194,924	0	5,107,455
Accumulated net revenues (deficit)	87,479	244,394	4,352	428,494	(71)	(2,774)	(16,272)	7,759	(146,215)	(59,411)	(541,863)	748	(370)	5,836	(1,404)	(695)	0	9,987
Total capitalization	**137,820**	**797,304**	**10,013**	**688,062**	**46,299**	**33,188**	**104,380**	**7,759**	**198,230**	**469,783**	**2,416,749**	**2,840**	**3,695**	**5,869**	**1,222**	**194,229**	**0**	**5,117,442**
Total liabilities and capitalization	**$294,209**	**$841,620**	**$10,190**	**$757,800**	**$46,421**	**$34,023**	**$123,422**	**$7,759**	**$207,918**	**$508,974**	**$2,495,698**	**$2,876**	**$4,013**	**$6,065**	**$1,262**	**$201,856**	**($1,049)**	**$5,543,057**

[1] The Bureau of Reclamation and the Central Utah Water Conservancy District are replacing Olmsted Powerplant, from which Western is expected to begin marketing power in 2018.

Combining Power System Balance Sheet

As of Sept. 30, 2014 (in thousands)

	Boulder Canyon	Central Valley	Collbran	Colorado River Storage	Dolores	Falcon-Amistad	Fryingpan-Arkansas	Olmsted[1]	Pacific NW-Pacific SW Intertie	Parker-Davis	Pick-Sloan Missouri Basin Program	Provo River	Rio Grande	Seedskadee	Washoe	Other	Elimination	Hydroelectric combined total
Assets																		
Completed utility plant	$406,382	$1,060,820	$16,740	$1,144,642	$38,259	$48,301	$180,243	$0	$246,309	$610,737	$3,446,054	$1,684	$19,056	$9,065	$8,675	$0	$0	$7,236,967
Accumulated depreciation	(204,051)	(568,279)	(7,412)	(757,598)	(12,272)	(27,529)	(73,114)	0	(131,915)	(294,650)	(1,823,752)	(263)	(13,326)	(4,249)	(7,438)	0	0	(3,925,848)
Net completed plant	202,331	492,541	9,328	387,044	25,987	20,772	107,129	0	114,394	316,087	1,622,302	1,421	5,730	4,816	1,237	0	0	3,311,119
Construction work-in-progress	7,467	63,421	135	87,151	171	0	2,925	0	8,613	20,870	163,182	639	856	203	0	0	0	355,633
Net utility plant	209,798	555,962	9,463	474,195	26,158	20,772	110,054	0	123,007	336,957	1,785,484	2,060	6,586	5,019	1,237	0	0	3,666,752
Cash	80,234	252,076	115	185,712	12,954	12,960	12,179	(57)	61,313	137,120	379,779	707	193	652	4	142,107	0	1,278,048
Accounts receivable, net	7,951	21,952	0	21,665	0	570	2,930	0	(164)	16,414	76,547	0	0	0	108	34	0	148,007
Regulatory assets	9,310	10,814	69	26,827	2	89	981	0	6,282	9,242	80,225	2	85	19	87	0	0	144,034
Other assets	980	9,831	0	18,116	850	73	0	0	443	10,754	46,266	0	0	0	0	20,163	(227)	107,249
Total assets	**308,273**	**850,635**	**9,647**	**726,515**	**39,964**	**34,464**	**126,144**	**(57)**	**190,881**	**510,487**	**2,368,301**	**2,769**	**6,864**	**5,690**	**1,436**	**162,304**	**(227)**	**5,344,090**
Liabilities:																		
Long-term liabilities	34,696	0	0	23,905	0	0	0	0	8,332	8,960	18,351	0	0	0	0	0	0	94,244
Customer advances and other liabilities	16,050	28,299	81	48,172	4	233	1,176	0	1,378	21,354	34,403	2	160	32	109	1,293	(227)	152,519
Deferred revenue	119,904	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	119,904
Accounts payable	1,465	19,022	13	14,675	0	308	3,569	0	254	14,897	17,848	44	27	19	0	6,010	0	78,151
Environmental cleanup liabilities	0	1,002	0	2,347	0	0	0	0	337	1,813	6,567	0	0	0	0	0	0	12,066
Total liabilities	**172,115**	**48,323**	**94**	**89,099**	**4**	**541**	**4,745**	**0**	**10,301**	**47,024**	**77,169**	**46**	**187**	**51**	**109**	**7,303**	**(227)**	**456,884**
Capitalization:																		
Congressional appropriations	556,425	4,687,769	50,137	915,386	53,599	109,523	339,153	0	332,747	1,253,351	7,963,336	9,456	92,263	3,876	4,684	221,750	0	16,593,455
Interest	417,470	507,093	12,299	956,010	52,146	71,251	181,780	0	413,984	402,036	2,986,313	945	16,307	8,278	6,244	478	0	6,032,634
Transfer of property and services, net	(4)	246,216	2,442	(241,600)	(29,285)	871	(6,442)	0	(42,079)	55,036	1,581,376	173	(965)	(8,122)	(71)	(59,927)	0	1,497,619
Payments to U.S. Treasury	(922,269)	(4,872,659)	(59,112)	(1,375,091)	(32,540)	(145,805)	(371,837)	0	(375,754)	(1,200,730)	(9,594,735)	(8,600)	(103,074)	(3,906)	(7,869)	(6,306)	0	(19,080,287)
Payable to U.S. Treasury	51,622	568,419	5,766	254,705	43,920	35,840	142,654	0	328,898	509,693	2,936,290	1,974	4,531	126	2,988	155,995	0	5,043,421
Accumulated net revenues (deficit)	84,536	233,893	3,787	382,711	(3,960)	(1,917)	(21,255)	(57)	(148,318)	(46,230)	(645,158)	749	2,146	5,513	(1,661)	(994)	0	(156,215)
Total capitalization	**136,158**	**802,312**	**9,553**	**637,416**	**39,960**	**33,923**	**121,399**	**(57)**	**180,580**	**463,463**	**2,291,132**	**2,723**	**6,677**	**5,639**	**1,327**	**155,001**	**0**	**4,887,206**
Total liabilities and capitalization	**$308,273**	**$850,635**	**$9,647**	**$726,515**	**$39,964**	**$34,464**	**$126,144**	**($57)**	**$190,881**	**$510,487**	**$2,368,301**	**$2,769**	**$6,864**	**$5,690**	**$1,436**	**$162,304**	**($227)**	**$5,344,090**

[1] The Bureau of Reclamation and the Central Utah Water Conservancy District are replacing Olmsted Powerplant, from which Western is expected to begin marketing power in 2018.

Combining Power System Statement of Revenues and Expenses and Accumulated Net Revenues

For the year ended Sept. 30, 2015 (in thousands)

	Boulder Canyon	Central Valley	Collbran	Colorado River Storage	Dolores	Falcon-Amistad	Fryingpan-Arkansas	Olmsted[1]	Pacific NW-Pacific SW Intertie	Parker-Davis	Pick-Sloan Missouri Basin Program	Provo River	Rio Grande	Seedskadee	Washoe	Other	Elimination	Hydroelectric combined total
Operating revenues:																		
Sales of electric power	$61,006	$157,351	$1,868	$182,618	$2,805	$6,650	$15,523	$0	$0	$13,448	$457,576	$231	$2,754	($432)	$77	$165	($5,849)	$895,791
Transmission and other operating revenues	21,678	83,466	44	26,906	0	0	4,859	0	40,185	48,744	143,723	0	0	33	472	738	(8,675)	362,173
Gross operating revenues	82,684	240,817	1,912	209,524	2,805	6,650	20,382	0	40,185	62,192	601,299	231	2,754	(399)	549	903	(14,524)	1,257,964
Income transfers, net	0	0	0	(15,024)	5,256	0	0	7,985	(1,601)	1,482	1	0	0	1,784	0	0	0	(117)
Total operating revenues	**82,684**	**240,817**	**1,912**	**194,500**	**8,061**	**6,650**	**20,382**	**7,985**	**38,584**	**63,674**	**601,300**	**231**	**2,754**	**1,385**	**549**	**903**	**(14,524)**	**1,257,847**
Operating expenses:																		
Operation and maintenance	71,640	95,470	1,070	70,691	1,767	4,796	4,895	169	9,863	25,967	194,313	219	2,900	928	1	589	0	485,278
Purchased power	0	35,470	0	36,862	0	0	657	0	1,269	6,801	93,931	0	0	0	179	0	(9,289)	165,880
Purchased transmission services	0	54,130	0	9,277	0	0	3,955	0	0	0	16,820	0	0	0	0	0	(5,235)	78,947
Depreciation	4,832	19,826	116	19,351	596	878	2,245	0	5,890	14,386	63,925	11	2,259	130	126	0	0	134,571
Administration and general	0	14,801	3	9,664	10	62	166	0	1,846	7,930	26,077	2	2	5	0	0	0	60,568
Total operating expenses	**76,472**	**219,697**	**1,189**	**145,845**	**2,373**	**5,736**	**11,918**	**169**	**18,868**	**55,084**	**395,066**	**232**	**5,161**	**1,063**	**306**	**589**	**(14,524)**	**925,244**
Net operating revenues (deficit)	**6,212**	**21,120**	**723**	**48,655**	**5,688**	**914**	**8,464**	**7,816**	**19,716**	**8,590**	**206,234**	**(1)**	**(2,407)**	**322**	**243**	**314**	**0**	**332,603**
Interest expenses:																		
Interest on payable to U.S. Treasury	616	11,061	163	8,963	1,784	1,786	4,088	0	17,956	23,698	119,702	22	109	(1)	80	0	0	190,027
Allowance for funds used during construction	0	(585)	(5)	(6,673)	15	0	(607)	0	(977)	(2,031)	(5,588)	(22)	0	0	0	0	0	(16,473)
Net interest on payable to U.S. Treasury	616	10,476	158	2,290	1,799	1,786	3,481	0	16,979	21,667	114,114	0	109	(1)	80	0	0	173,554
Interest on long-term liabilities	2,834	0	0	582	0	0	0	0	634	104	2,165	0	0	0	0	0	0	6,319
Net interest expenses	**3,450**	**10,476**	**158**	**2,872**	**1,799**	**1,786**	**3,481**	**0**	**17,613**	**21,771**	**116,279**	**0**	**109**	**(1)**	**80**	**0**	**0**	**179,873**
Net revenues (deficit)	**2,762**	**10,644**	**565**	**45,783**	**3,889**	**(872)**	**4,983**	**7,816**	**2,103**	**(13,181)**	**89,955**	**(1)**	**(2,516)**	**323**	**163**	**314**	**0**	**152,730**
Accumulated net revenues (deficit), beginning of year	84,536	233,893	3,787	382,711	(3,960)	(1,917)	(21,255)	(57)	(148,318)	(46,230)	(645,158)	749	2,146	5,513	(1,661)	(994)	0	(156,215)
Irrigation assistance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change in capitalization	181	(143)	0	0	0	15	0	0	0	0	13,340	0	0	0	94	(15)	0	13,472
Accumulated net revenues (deficit), end of year	**$87,479**	**$244,394**	**$4,352**	**$428,494**	**($71)**	**($2,774)**	**($16,272)**	**$7,759**	**($146,215)**	**($59,411)**	**($541,863)**	**$748**	**($370)**	**$5,836**	**($1,404)**	**($695)**	**$0**	**$9,987**

[1] The Bureau of Reclamation and the Central Utah Water Conservancy District are replacing Olmsted Powerplant, from which Western is expected to begin marketing power in 2018.

Combining Power System Statement of Revenues and Expenses and Accumulated Net Revenues

For the year ended Sept. 30, 2014 (in thousands)

	Boulder Canyon	Central Valley	Collbran	Colorado River Storage	Dolores	Falcon-Amistad	Fryingpan-Arkansas	Olmsted[1]	Pacific NW-Pacific SW Intertie	Parker-Davis	Pick-Sloan Missouri Basin Program	Provo River	Rio Grande	Seedskadee	Washoe	Other	Elimination	Hydroelectric combined total
Operating revenues:																		
Sales of electric power	$76,105	$119,305	$918	$163,625	$3,182	$6,845	$15,728	$0	$0	$12,147	$494,371	$249	$2,527	$62	$215	$(217)	$(7,099)	$887,963
Transmission and other operating revenues	20,625	69,940	43	26,957	0	0	4,245	0	42,321	52,134	132,595	0	0	48	472	461	(7,783)	342,058
Gross operating revenues	96,730	189,245	961	190,582	3,182	6,845	19,973	0	42,321	64,281	626,966	249	2,527	110	687	244	(14,882)	1,230,021
Income transfers, net	(106)	0	0	(2,363)	(114)	0	0	(57)	(3,936)	2,617	(1)	0	0	1,026	0	0	0	(2,934)
Total operating revenues	**96,624**	**189,245**	**961**	**188,219**	**3,068**	**6,845**	**19,973**	**(57)**	**38,385**	**66,898**	**626,965**	**249**	**2,527**	**1,136**	**687**	**244**	**(14,882)**	**1,227,087**
Operating expenses:																		
Operation and maintenance	56,812	86,173	1,594	65,927	444	2,478	5,532	0	6,769	40,168	178,286	231	2,078	943	12	787	0	448,234
Purchased power	0	41,780	0	78,834	0	0	631	0	3,425	4,699	166,255	0	0	0	207	0	(10,163)	285,668
Purchased transmission services	0	50,468	0	6,333	0	0	4,476	0	0	0	14,811	0	0	0	0	0	(4,719)	71,369
Depreciation	4,838	25,049	64	19,410	631	878	2,245	0	5,742	12,655	59,589	14	283	194	126	0	0	131,718
Administration and general	0	13,549	13	9,231	1	65	166	0	1,590	7,547	23,100	2	3	7	3	0	0	55,277
Total operating expenses	**61,650**	**217,019**	**1,671**	**179,735**	**1,076**	**3,421**	**13,050**	**0**	**17,526**	**65,069**	**442,041**	**247**	**2,364**	**1,144**	**348**	**787**	**(14,882)**	**992,266**
Net operating revenues (deficit)	**34,974**	**(27,774)**	**(710)**	**8,484**	**1,992**	**3,424**	**6,923**	**(57)**	**20,859**	**1,829**	**184,924**	**2**	**163**	**(8)**	**339**	**(543)**	**0**	**234,821**
Interest expenses:																		
Interest on payable to U.S. Treasury	5,163	11,384	56	4,666	1,851	1,828	3,796	0	17,801	21,131	120,139	9	94	(14)	100	0	0	188,004
Allowance for funds used during construction	0	(1,854)	(50)	(5,024)	99	0	(159)	0	(348)	(549)	(5,658)	(8)	22	199	0	0	0	(13,330)
Net interest on payable to U.S. Treasury	5,163	9,530	6	(358)	1,950	1,828	3,637	0	17,453	20,582	114,481	1	116	185	100	0	0	174,674
Interest on long-term liabilities	3,383	0	0	593	0	0	0	0	794	130	2,182	0	0	0	0	0	0	7,082
Net interest expenses	**8,546**	**9,530**	**6**	**235**	**1,950**	**1,828**	**3,637**	**0**	**18,247**	**20,712**	**116,663**	**1**	**116**	**185**	**100**	**0**	**0**	**181,756**
Net revenues (deficit)	**26,428**	**(37,304)**	**(716)**	**8,249**	**42**	**1,596**	**3,286**	**(57)**	**2,612**	**(18,883)**	**68,261**	**1**	**47**	**(193)**	**239**	**(543)**	**0**	**53,065**
Accumulated net revenues (deficit), beginning of year	57,882	257,275	4,503	374,462	(4,002)	(3,316)	(24,541)	0	(150,930)	(22,067)	(739,421)	748	2,099	5,706	(2,010)	(649)	0	(244,261)
Irrigation assistance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change in capitalization	226	13,922	0	0	0	(197)	0	0	0	(5,280)	26,002	0	0	0	110	198	0	34,981
Accumulated net revenues (deficit), end of year	**$84,536**	**$233,893**	**$3,787**	**$382,711**	**$(3,960)**	**$(1,917)**	**$(21,255)**	**$(57)**	**$(148,318)**	**$(46,230)**	**$(645,158)**	**$749**	**$2,146**	**$5,513**	**$(1,661)**	**$(994)**	**$0**	**$(156,215)**

[1] The Bureau of Reclamation and the Central Utah Water Conservancy District are replacing Olmsted Powerplant, from which Western is expected to begin marketing power in 2018.

OPERATING EXPENSES (dollars in millions)

Operation and Maintenance, Administrative and General

Power system	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Average
Boulder Canyon	$56	$60	$63	$57	$72	$62
Central Valley	89	94	98	100	110	98
Collbran	1	6	1	2	1	2
Colorado River Storage	76	79	73	75	80	77
Dolores	1	0	1	0	2	1
Falcon-Amistad	3	4	3	3	5	4
Fryingpan-Arkansas	6	6	5	6	5	6
Pacific NW-SW Intertie	6	8	8	8	12	8
Parker-Davis	30	41	39	48	34	38
Pick-Sloan Missouri Basin Program	198	219	197	201	220	207
Rio Grande	3	3	3	2	3	3
Seedskadee	1	1	1	1	1	1
Other hydro projects	0	0	1	1	1	1
Total	**$470**	**$521**	**$493**	**$504**	**$546**	**$507**

Purchased Power

Power system	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Average
Boulder Canyon	$0	$0	$0	$0	$0	$0
Central Valley	41	33	39	42	35	38
Colorado River Storage	37	33	66	79	37	50
Fryingpan-Arkansas	1	0	1	1	1	1
Pacific NW-SW Intertie	4	3	3	3	1	3
Parker-Davis	3	4	6	5	7	5
Pick-Sloan Missouri Basin Program	116	89	124	166	94	118
Total	**$202**	**$162**	**$239**	**$296**	**$175**	**$215**

Purchased Transmission Services

Power system	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Average
Central Valley	$41	$42	$48	$51	$54	$47
Colorado River Storage	10	10	9	6	9	9
Fryingpan-Arkansas	4	4	4	4	4	4
Pick-Sloan Missouri Basin Program	12	12	14	15	17	14
Total	**$67**	**$68**	**$75**	**$76**	**$84**	**$74**

Interest

Power system	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Average
Boulder Canyon	$16	$16	$15	$9	$3	$12
Central Valley	5	7	9	9	10	8
Colorado River Storage	14	6	(132)	0	3	(22)
Dolores	2	2	2	2	2	2
Falcon-Amistad	2	2	2	2	2	2
Fryingpan-Arkansas	4	4	4	4	4	4
Pacific NW-SW Intertie	19	19	19	18	18	19
Parker-Davis	16	19	0	21	22	16
Pick-Sloan Missouri Basin Program	125	125	114	117	116	119
Total	**$203**	**$200**	**$33**	**$182**	**$180**	**$160**

SUMMARY OF POWER SYSTEM COMPLETED PLANT

Summary of Power System Completed Utility Plant

As of Sept. 30, 2015 (in thousands)

Power system	Generating facilities			Western transmission facilities				
	Reclamation	Corps	IBWC	Transmission	Substation	Other	Converter station	Total completed plant
Boulder Canyon	$378,965	$0	$0	$11,488	$21,251	$0	$0	$411,704
Central Valley	602,402	0	0	212,016	186,059	73,533	0	1,074,010
Collbran	16,232	0	0	135	422	0	0	16,789
Colorado River Storage	512,629	0	0	208,917	349,165	122,743	0	1,193,454
Dolores	29,607	0	0	0	6,633	2,682	0	38,922
Electrical District 5-to-Palo Verde Hub	0	0	0	0	249	69,418	0	69,667
Falcon-Amistad	0	0	48,301	0	0	0	0	48,301
Fryingpan-Arkansas	156,626	0	0	2,042	4,769	545	0	163,982
Pacific NW-SW Intertie	0	0	0	173,515	78,296	3,338	0	255,149
Parker-Davis	111,658	0	0	212,852	229,283	91,461	0	645,254
Pick-Sloan Missouri Basin Program	485,234	1,028,646	0	760,968	935,941	267,000	65,135	3,542,924
Provo River	2,464	0	0	0	0	179	0	2,643
Rio Grande	19,165	0	0	0	12	1	0	19,178
Seedskadee	7,688	0	0	0	1,366	14	0	9,068
Washoe	8,459	0	0	0	216	0	0	8,675
Total	**$2,331,129**	**$1,028,646**	**$48,301**	**$1,581,933**	**$1,813,662**	**$630,914**	**$65,135**	**$7,499,720**

CONSTRUCTION WORK-IN-PROGRESS

Construction Work-In-Progress

As of Sept. 30, 2015 (in thousands)

Power system	Generating facilities			Western transmission facilities				
	Reclamation	Corps	IBWC	Transmission	Substation	Other	Converter station	Total CWIP
Boulder Canyon	$3,264	$0	$0	$0	$0	$0	$0	$3,264
Central Valley	79,629	0	0	1,758	2,664	109	0	84,160
Collbran	19	0	0	0	157	0	0	176
Colorado River Storage	90,785	0	0	1,656	9,330	3,296	0	105,067
Dolores	0	0	0	0	103	0	0	103
Electrical District 5-to-Palo Verde Hub	0	0	0	100	5	0	0	105
Fryingpan-Arkansas	4,295	0	0	0	0	0	0	4,295
Pacific NW-SW Intertie	0	0	0	3,865	6,935	76	0	10,876
Parker-Davis	646	0	0	9,630	9,031	533	0	19,840
Pick-Sloan Missouri Basin Program	18,819	80,728	0	25,282	25,568	9,036	4	159,437
Rio Grande	940	0	0	0	0	0	0	940
Seedskadee	362	0	0	0	0	0	0	362
Total	**$198,759**	**$80,728**	**$0**	**$42,291**	**$53,793**	**$13,050**	**$4**	**$388,625**

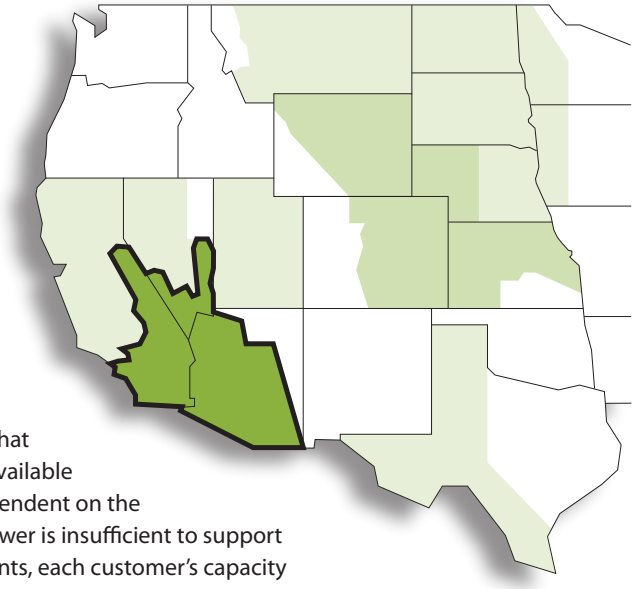
BOULDER CANYON PROJECT

Hoover Dam, the highest and third-largest concrete dam in the United States, sits on the Colorado River along the Arizona-Nevada border. Lake Mead, the reservoir behind Hoover Dam, is still the nation's largest man-made reservoir. It can hold a two-year supply of the average flow of the Colorado River with its live storage capacity of 27.62 million acre-feet.

This enormous project began with 1928 legislation approving construction of the Boulder Canyon Project. Hoover Powerplant has 19 generating units (two for plant use) and an installed capacity of 2,078,800 kilowatts (4,800 kW for plant use). High-voltage transmission lines and substations make it possible for people from southern Nevada, Arizona and southern California to receive power from the project.

Since the start of commercial power generation in 1936, Hoover, with yearly average generation of 4.2 billion kilowatt-hours, has served the annual electrical needs of nearly 1.3 million people. This power is marketed under the Hoover Power Plant Act of 1984 and the 1984 Conformed General Consolidated Power Marketing Criteria or Regulations for Boulder City Area Projects. Western's Desert Southwest region markets and transmits BCP power.

The Hoover Power Plant Act of 1984 sets forth the amounts of Hoover power to be sold to customers from June 1, 1987, to Sept. 30, 2017. The marketing criteria have been amended to reflect the act's provisions. On Dec. 20, 2011, the Hoover Power Allocation Act of 2011 was enacted by Congress, providing direction and guidance in the allocation of BCP power for the next 50 years after the current contracts expire.



Power from BCP is marketed as long-term contingent capacity with associated firm energy. This means that Western is obligated to deliver the energy that can be generated from the available capacity, which is highly dependent on the elevation of Lake Mead. If power is insufficient to support customer capacity entitlements, each customer's capacity entitlement is reduced or increased on a pro-rata basis to align with the available capacity at any given time. Customers are entitled to receive 4.527 billion kWh of firm energy (associated with contingent capacity) each year. If generation capacity at Hoover Powerplant is insufficient, Western can purchase energy to make up the shortfall at the request of individual customers on a pass-through cost basis.

In December 2014, DSW established the Boulder Canyon Project Post-2017 power allocations that will take effect upon expiration of the current contracts, Sept. 30, 2017. DSW's remarketing efforts consisted of a series of public processes that remarketed the power consistent with governing law, regulations and the public's best interest. DSW initiated contract discussions in spring 2015 and was still working on finalizing contracts at the end of Fiscal Year 2015. Electric service contracts will provide for the marketing of power from Oct. 1, 2017, to Sept. 30, 2067. □

Facilities, Substations

Facility	FY 2015	FY 2014
Substations		
Number of substations	4	4
Buildings and communications sites		
Number of communication sites	3	3

Powerplants

State/plant name	Operating agency	River	Initial in-service date	Existing number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)[3]	
						July 1, 2015	July 1, 2014	FY 2015	FY 2014
Arizona-Nevada									
Hoover[4]	Reclamation	Colorado	Sep 1936	19	2,074	1,553	1,493	3,582	3,895
Boulder Canyon total				**19**	**2,074**	**1,553**	**1,493**	**3,582**	**3,895**

[1] Installed operating capacity is the maximum generating capability of the units' at-unity power factor without exceeding the specified heat rise on each unit and is independent of water constraints.
[2] Actual operating capability represents the operating capability on July 1, but may not represent the coincident or non-coincident peak operating capability for the powerplant, project or Western as a whole.
[3] Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.
[4] Excludes 4.8 MW reserved for plant use but included in number of units.

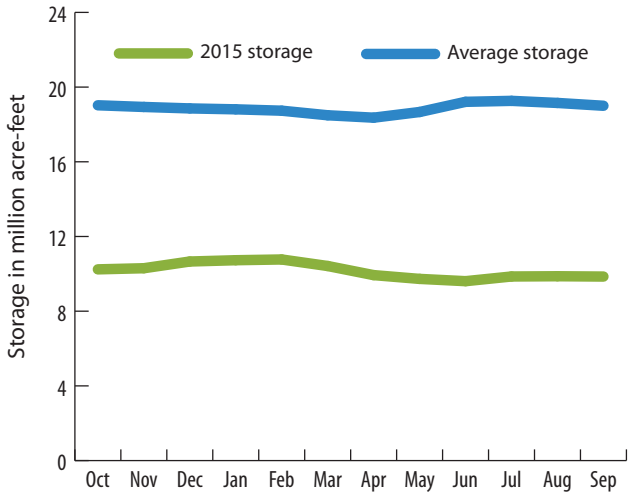
Operating agency:
Reclamation - Bureau of Reclamation, Department of the Interior

Transmission Lines

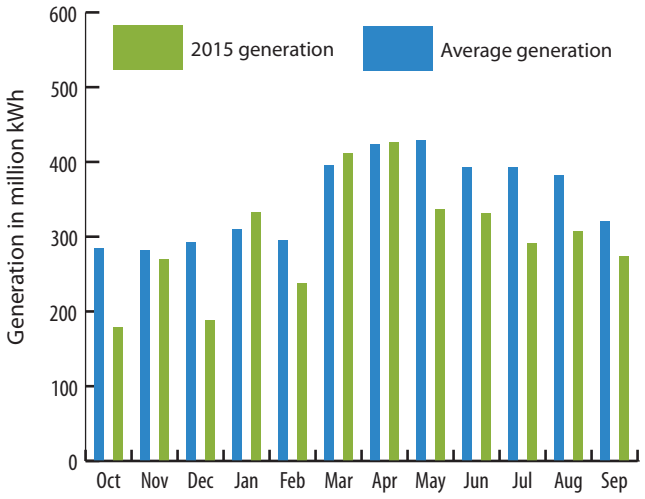
Voltage rating	Arizona		Nevada		Total	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
230-kV						
Circuit miles	0.10	0.10	53.20	53.20	53.30	53.30
Circuit kilometers	0.16	0.16	85.60	85.60	85.76	85.76
Acres	0.00	0.00	1,135.88	1,135.88	1,135.88	1,135.88
Hectares	0.00	0.00	459.87	459.87	459.87	459.87
69-kV and below						
Circuit miles	0.00	0.00	0.00	0.00	0.00	0.00
Circuit kilometers	0.00	0.00	0.00	0.00	0.00	0.00
Acres	0.00	0.00	32.17	32.17	32.17	32.17
Hectares	0.00	0.00	13.02	13.02	13.02	13.02
Totals						
Circuit miles	**0.10**	**0.10**	**53.20**	**53.20**	**53.30**	**53.30**
Circuit kilometers	**0.16**	**0.16**	**85.60**	**85.60**	**85.76**	**85.76**
Acres	**0.00**	**0.00**	**1,168.05**	**1,168.05**	**1,168.05**	**1,168.05**
Hectares	**0.00**	**0.00**	**472.89**	**472.89**	**472.89**	**472.89**

BOULDER CANYON PROJECT

Storage



Generation



Active Firm Power Rate Provisions

Fiscal year	Rate schedule designation	Capacity charge ($/kW of billing demand)	Energy charge not in excess of delivery obligations	Effective date	Annual composite rate
2015	BCP-F8	1.61	8.14 mills/kWh	10/1/2014	16.28 mills/kWh

Active Rate Actions

Rate order number	Project	Type of rate action	Date of notice of public participation	Rate schedule designation	Effective date of rate (first day of first full billing period)	Annual incremental ($ in thousands)	Notes	Date submitted to FERC	Date of FERC confirmation
WAPA-150	Boulder Canyon	Increase	2/2/2010	BCP-F8	10/1/2010	4,501	Power	9/16/2010	12/9/2010

Active Marketing Plan

Project	Expiration date
Boulder Canyon	9/30/2017

Transmission Services Revenues

Transmission service	FY 2015[1]	FY 2014[2]
	Revenue ($)	Revenue ($)
Wheeling and transmission service	0	0
Transmission services total	**0**	**0**

[1] Transmission services revenues as presented in this table are $1.2 million less than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: $0.2 million other revenues excluded from the revenue tables; $1.0 million presented separately in the Ancillary Services Revenues table; and other miscellaneous minor transactions.
[2] Transmission services revenues as presented in this table are $1.1 million less than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: $0.1 million other revenues excluded from the revenue tables; $1.0 million presented separately in the Ancillary Services Revenues table; and other miscellaneous minor transactions.

Ancillary Services Revenues

Ancillary service	FY 2015[1]	FY 2014[2]
	Revenue ($)	Revenue ($)
Reactive supply and voltage control service	959,817	1,002,903
Operating reserves - spinning	538	2,137
Regulation and frequency response	0	0
Ancillary services total	**960,355**	**1,005,040**

[1] Ancillary services revenues as presented in this table are $0.2 million less than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to $19,000 in variances between ancillary services revenue accrual estimates and actual ancillary services revenue; $0.2 million in other revenues excluded from the revenue tables.
[2] Ancillary services revenues as presented in this table are $0.1 million less than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to $0.1 million in other revenues excluded from the revenue tables.

Power Sales by Customer Category

Customer category	FY 2015						FY 2014	
	Long-term (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
Municipalities	812,763	0	812,763	17,705,387	0	17,705,387	894,847	22,087,633
State agencies	2,490,541	0	2,490,541	37,273,944	0	37,273,944	2,713,347	46,499,197
Investor-owned utilities	146,301	0	146,301	6,026,716	0	6,026,716	135,031	7,518,534
Boulder Canyon total[1]	**3,449,605**	**0**	**3,449,605**	**61,006,047**	**0**	**61,006,047**	**3,743,225**	**76,105,364**

[1] Power revenues as presented in this table agree to the FY 2015 and FY 2014 sales of electric power amount presented in the statements of revenues and expenses and accumulated net revenues.

Power Sales by State and Customer Category

State/customer category	FY 2015						FY 2014	
	Long-term (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
Arizona								
State agencies	654,503	0	654,503	11,675,217	0	11,675,217	714,788	14,564,889
Arizona subtotal	**654,503**	**0**	**654,503**	**11,675,217**	**0**	**11,675,217**	**714,788**	**14,564,889**
California								
Municipalities	747,986	0	747,986	16,853,617	0	16,853,617	826,405	21,025,051
State agencies	1,011,193	0	1,011,193	12,575,411	0	12,575,411	1,105,975	15,687,803
Investor-owned utilities	146,301	0	146,301	6,026,716	0	6,026,716	135,031	7,518,534
California subtotal	**1,905,480**	**0**	**1,905,480**	**35,455,744**	**0**	**35,455,744**	**2,067,411**	**44,231,388**
Nevada								
Municipalities	64,777	0	64,777	851,770	0	851,770	68,442	1,062,582
State agencies	824,845	0	824,845	13,023,316	0	13,023,316	892,584	16,246,505
Nevada subtotal	**889,622**	**0**	**889,622**	**13,875,086**	**0**	**13,875,086**	**961,026**	**17,309,087**
Boulder Canyon total[1]	**3,449,605**	**0**	**3,449,605**	**61,006,047**	**0**	**61,006,047**	**3,743,225**	**76,105,364**

[1] Power revenues as presented in this table agree to the FY 2015 and FY 2014 sales of electric power amount presented in the statements of revenues and expenses and accumulated net revenues.

Customers by State and Customer Category

State/customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
Arizona						
State agencies	1	0	1	1	0	1
Arizona subtotal	**1**	**0**	**1**	**1**	**0**	**1**
California						
Municipalities	10	0	10	10	0	10
State agencies	1	0	1	1	0	1
Investor-owned utilities	1	0	1	1	0	1
California subtotal	**12**	**0**	**12**	**12**	**0**	**12**
Nevada						
Municipalities	1	0	1	1	0	1
State agencies	1	0	1	1	0	1
Nevada subtotal	**2**	**0**	**2**	**2**	**0**	**2**
Boulder Canyon total	**15**	**0**	**15**	**15**	**0**	**15**

Summary by Customer Category

Customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
Municipalities	11	0	11	11	0	11
State agencies	3	0	3	3	0	3
Investor-owned utilities	1	0	1	1	0	1
Boulder Canyon total	**15**	**0**	**15**	**15**	**0**	**15**

Top 5 Customers in Long-term Revenue[1]

Rank	Customer	Revenue ($)	Percent of total sales
1	Colorado River Commission of Nevada	13,023,316	21.3
2	Metropolitan Water District of Southern California	12,575,411	20.6
3	Los Angeles	12,379,191	20.3
4	Arizona Power Authority	11,675,217	19.1
5	Southern California Edison Company	6,026,716	9.9
Total		**55,679,851**	**91.2**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Long-term Energy Sales[1]

Rank	Customer	Energy (MWh)	Percent of total sales
1	Metropolitan Water District of Southern California	1,011,193	28.4
2	Colorado River Commission of Nevada	824,845	23.3
3	Arizona Power Authority	654,503	18.9
4	Los Angeles	522,107	15.4
5	Southern California Edison Company	146,301	6.0
Total		**3,158,949**	**92.0**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Power Sales and Revenues

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
MUNICIPALITIES				
California				
Anaheim	40,714	975,831	44,366	1,217,348
Azusa	3,871	96,210	4,264	120,022
Banning	1,563	44,750	1,714	55,825
Burbank	20,710	493,894	22,751	616,132
Colton	3,098	73,881	3,438	92,167
Glendale	55,241	796,924	62,003	994,161
Los Angeles	522,107	12,379,191	577,739	15,443,213
Pasadena	48,244	728,442	52,821	908,730
Riverside	30,526	731,858	33,384	912,992
Vernon	21,912	532,635	23,925	664,461
California subtotal	**747,986**	**16,853,617**	**826,405**	**21,025,051**
Nevada				
Boulder City	64,777	851,770	68,442	1,062,582
Nevada subtotal	**64,777**	**851,770**	**68,442**	**1,062,582**
Municipalities subtotal	**812,763**	**17,705,387**	**894,847**	**22,087,633**
STATE AGENCIES				
Arizona				
Arizona Power Authority	654,503	11,675,217	714,788	14,564,889
Arizona subtotal	**654,503**	**11,675,217**	**714,788**	**14,564,889**
California				
Metropolitan Water District of Southern California	1,011,193	12,575,411	1,105,975	15,687,803
California subtotal	**1,011,193**	**12,575,411**	**1,105,975**	**15,687,803**
Nevada				
Colorado River Commission of Nevada	824,845	13,023,316	892,584	16,246,505
Nevada subtotal	**824,845**	**13,023,316**	**892,584**	**16,246,505**
State agencies subtotal	**2,490,541**	**37,273,944**	**2,713,347**	**46,499,197**
INVESTOR-OWNED UTILITIES				
California				
Southern California Edison Company	146,301	6,026,716	135,031	7,518,534
California subtotal	**146,301**	**6,026,716**	**135,031**	**7,518,534**
Investor-owned utilities subtotal	**146,301**	**6,026,716**	**135,031**	**7,518,534**
Boulder Canyon total[1]	**3,449,605**	**61,006,047**	**3,743,225**	**76,105,364**

[1] Power revenues as presented in this table agree to the FY 2015 and FY 2014 sales of electric power amount presented in the statements of revenues and expenses and accumulated net revenues.

Status of Repayment (dollars in thousands)

	Cumulative 2014 ($)[1]	Adjustments ($)	Annual 2015 ($)[2]	Cumulative 2015 ($)
REVENUE:				
Gross operating revenue[3]	2,448,483	(4,064)	82,685	2,527,104
Income transfers (net)	8,811	0	0	8,811
Total operating revenue	**2,457,294**	**(4,064)**	**82,685**	**2,535,915**
EXPENSES:				
O&M and other[3]	1,228,792	(5,772)	71,641	1,294,661
Purchase power and other	11,472	0	0	11,472
Interest:				
Federally financed	373,032	0	617	373,649
Non-federally financed	212,609	(6)	2,834	215,437
Total interest	585,641	(6)	3,451	589,086
Total expense	**1,825,905**	**(5,778)**	**75,092**	**1,895,219**
(Deficit)/surplus revenue	0	0	0	0
INVESTMENT:				
Federally financed power[4]	467,544	7,558	0	475,102
Non-federally financed power	169,047	0	0	169,047
Nonpower	25,000	0	0	25,000
Total investment	**661,591**	**7,558**	**0**	**669,149**
INVESTMENT REPAID:				
Federally financed power[4]	463,829	7,558	1,131	472,518
Non-federally financed power	133,690	0	12,008	145,698
Nonpower	7,527	0	993	8,520
Total investment repaid	**605,046**	**7,558**	**14,132**	**626,736**
INVESTMENT UNPAID:				
Federally financed power	3,715	0	(1,131)	2,584
Non-federally financed power	35,357	0	(12,008)	23,349
Nonpower	17,473	0	(993)	16,480
Total investment unpaid	**56,545**	**0**	**(14,132)**	**42,413**
FUND BALANCES:				
Colorado River Dam Fund	23,343	(5,844)	(6,539)	10,960
Working capital	3,000	0	0	3,000
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	99.21%			99.46%
Non-federal	79.08%			86.19%
Nonpower	30.11%			34.08%

[1] This column ties to the cumulative numbers on Page 46 of the FY 2014 Statistical Appendix.
[2] Based on FY 2015 final audited financial statements.
[3] Revenues and expenses are adjusted for variances between the FY 2015 financial statements and the Power Repayment Study.
[4] Adjustments are needed due to replacements being expensed in the Power Repayment Study, but capitalized as investments in the Status of Repayment table.

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Assets:						
Completed utility plant	$32,739	$378,965	$411,704	$32,739	$373,643	$406,382
Accumulated depreciation	(26,199)	(182,684)	(208,883)	(25,116)	(178,935)	(204,051)
Net completed plant	6,540	196,281	202,821	7,623	194,708	202,331
Construction work-in-progress	0	3,264	3,264	0	7,467	7,467
Net utility plant	6,540	199,545	206,085	7,623	202,175	209,798
Cash	0	70,952	70,952	0	80,234	80,234
Accounts receivable, net	4,153	3,083	7,236	5,117	2,834	7,951
Regulatory assets	337	8,392	8,729	404	8,906	9,310
Other assets	0	1,207	1,207	7	973	980
Total assets	**11,030**	**283,179**	**294,209**	**13,151**	**295,122**	**308,273**
Liabilities:						
Long-term liabilities	0	22,688	22,688	0	34,696	34,696
Customer advances and other liabilities	4,490	10,324	14,814	5,528	10,522	16,050
Deferred Revenue	0	115,837	115,837	0	119,904	119,904
Accounts payable	0	3,050	3,050	0	1,465	1,465
Total liabilities	**4,490**	**151,899**	**156,389**	**5,528**	**166,587**	**172,115**
Capitalization:						
Payable to U.S. Treasury	0	50,341	50,341	(7)	51,629	51,622
Accumulated net revenues (deficit)	6,540	80,939	87,479	7,630	76,906	84,536
Total capitalization	**6,540**	**131,280**	**137,820**	**7,623**	**128,535**	**136,158**
Total liabilities and capitalization	**$11,030**	**$283,179**	**$294,209**	**$13,151**	**$295,122**	**$308,273**

Statements of Revenues and Expenses, and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

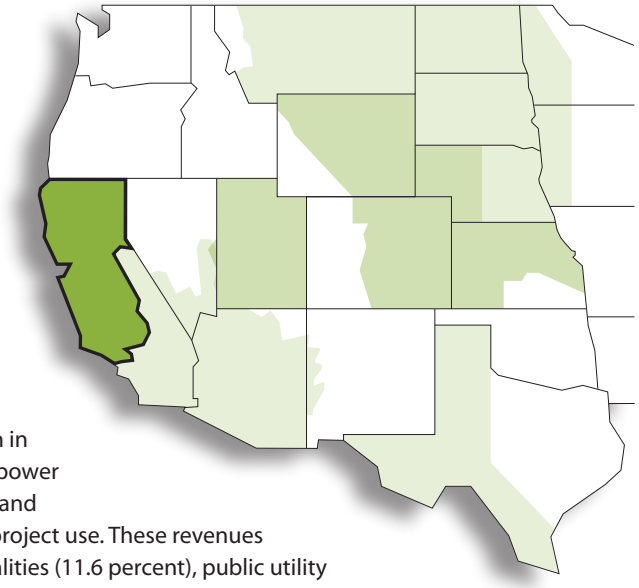
	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Operating revenues:						
Sales of electric power	$61,006	$0	$61,006	$76,105	$0	$76,105
Transmission and other operating revenues	1,160	20,518	21,678	1,109	19,516	20,625
Gross operating revenues	62,166	20,518	82,684	77,214	19,516	96,730
Income transfers, net	(62,150)	62,150	0	(77,201)	77,095	(106)
Total operating revenues	**16**	**82,668**	**82,684**	**13**	**96,611**	**96,624**
Operating expenses:						
Operation and maintenance	181	71,459	71,640	225	56,587	56,812
Depreciation	1,083	3,749	4,832	1,141	3,697	4,838
Total operating expenses	**1,264**	**75,208**	**76,472**	**1,366**	**60,284**	**61,650**
Net operating revenues (deficit)	**(1,248)**	**7,460**	**6,212**	**(1,353)**	**36,327**	**34,974**
Interest expenses:						
Interest on payable to U.S. Treasury	23	593	616	14	5,149	5,163
Allowance for funds used during construction	0	0	0	0	0	0
Net interest on payable to U.S. Treasury	23	593	616	14	5,149	5,163
Interest on long-term liabilities	0	2,834	2,834	0	3,383	3,383
Net interest expenses	**23**	**3,427**	**3,450**	**14**	**8,532**	**8,546**
Net revenues (deficit)	**(1,271)**	**4,033**	**2,762**	**(1,367)**	**27,795**	**26,428**
Accumulated net revenues (deficit):						
Balance, beginning of year	**7,630**	**76,906**	**84,536**	**8,771**	**49,111**	**57,882**
Change in capitalization	**181**	**0**	**181**	**226**	**0**	**226**
Balance, end of year	**$6,540**	**$80,939**	**$87,479**	**$7,630**	**$76,906**	**$84,536**

CENTRAL VALLEY PROJECT

The Central Valley Project in California's Central Valley has 18 dams that create reservoirs with a total storage capacity of 13 million acre-feet. Two years after the project was authorized in 1937, construction began on 615 miles of canals, five pumping plants and 11 powerplants, consisting of 38 hydroelectric generating units. Irrigation features of the CVP cover an area 400 miles long by 45 miles wide, making up almost one-third of California. The generating units have an installed capacity of 2,112 megawatts. The CVP includes 956 circuit miles of high-voltage transmission lines.

In Fiscal Year 2015, the inflow to the four major CVP reservoirs (Trinity, Folsom, New Melones and Shasta) was 5.7 million acre-feet, about 53 percent of the long-term average of 10.8 million acre-feet. As of Sept. 30, 2015, the combined storage of these four facilities was 2.6 million acre-feet or about 44 percent of average. Net generation totaled 2.5 billion kilowatt-hours.

Allocations made through power marketing plans of the CVP govern power sales. All of the existing power sales contracts will expire on Dec. 31, 2024. Each customer receives a percentage of the output of the CVP generation, referred to as a base resource allocation. The CVP generation will vary hourly, daily, monthly and annually because it is subject to hydrological conditions and other constraints that may govern CVP operations. In addition, certain customers also receive additional power products to complement their base resource allocations. These additional power products supplement the base resource allocation and are provided through custom power contracts.



Western's requirements to support generation through power purchases decreased from 3,608,036 megawatt-hours in FY 2014 to 3,445,609 MWh in FY 2015. FY 2015 long-term power sales totaled 5.0 billion kWh and $228 million, not including project use. These revenues were derived from: municipalities (11.6 percent), public utility districts (62.7 percent), federal agencies (12.0 percent) and others (13.7 percent). About 78 percent of CVP's firm power in FY 2015 was sold to five customers: Sacramento Municipal Utility District, City of Redding, Northern California Power Agency, Department of Energy–Berkeley Site Office and the University of California-Davis.

Formula-rate methodologies were approved by the Federal Energy Regulatory Commission in Rate Order No. WAPA 156, effective Oct. 1, 2011, through Sept. 30, 2016. Under the Rate Order, Schedule CV-F13 contains a Power Revenue Requirement that is allocated to all preference customers. For the period Oct. 1, 2014, through Sept. 30, 2015, the Power Revenue Requirement was $70.1 million, an increase of 2.8 percent from the FY 2014 Power Revenue Requirement of $68.2 million. □

Facilities, Substations

Facility	FY 2015	FY 2014
Substations		
Number of substations	22	22
Number of transformers	21	22
Transformer capacity (kVA)	1,379,760	1,379,920
Land (fee)		
Acres	374.17	374.17
Hectares	151.49	151.49
Land (permit)		
Acres	0.47	0.47
Hectares	0.19	0.19
Buildings and communications sites		
Number of buildings	39	39
Number of communication sites	19	18

Active Firm Power Rate Provisions

Fiscal year	Rate schedule designation[1]	Capacity charge ($/kW of billing demand)	Energy charge not in excess of delivery obligations	Effective date	Annual composite rate
2015	CV-F13	N/A	N/A	10/1/2014	$70,091,227

[1] There are no provisions for energy and capacity rates under CV-F13, which provides for a Power Revenue Requirement allocation to all preference customers. Annual per-unit rates are not applicable under the formula rates above.

Custom Product Power

Fiscal year	Rate schedule designation	Capacity charge ($/kW of billing demand)	Energy charge not in excess of delivery obligations	Effective date	Annual composite rate
2015	CPP-2	N/A	N/A	10/1/2014	Pass-through

Active Marketing Plan

Project	Expiration date
Central Valley	12/31/2024

Powerplants

State/plant name	Operating agency	River	Initial in-service date	Existing number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)[3]	
						July 1, 2015	July 1, 2014	FY 2015	FY 2014
California									
J.F. Carr	Reclamation	Clear Creek Tunnel	May 1963	2	154	85	141	253	346
Folsom	Reclamation	American	May 1955	3	207	105	102	222	201
Keswick	Reclamation	Sacramento	Oct 1949	3	105	43	55	270	291
New Melones	Reclamation	Stanislaus	Jun 1979	2	384	140	221	142	285
Nimbus	Reclamation	American	May 1955	2	15	9	6	32	28
O'Neill[4]	Reclamation	San Luis Creek	Dec 1967	6	14	7	1	11	3
Shasta[5]	Reclamation	Sacramento	Jun 1944	7	710	534	368	1,016	1,108
Spring Creek	Reclamation	Spring Creek Tunnel	Feb 1964	2	180	90	180	249	245
Trinity	Reclamation	Trinity	Feb 1964	2	140	50	95	207	306
Lewiston	Reclamation	Trinity	Feb 1964	1	0.50	0	0	0	0
W.R. Gianelli[4,6]	CDWR	San Luis Creek	Mar 1968	8	202	78	60	93	54
Central Valley total				**38**	**2,112**	**1,141**	**1,229**	**2,495**	**2,867**

[1] Installed operating capacity is the maximum generating capability of the units' at-unity power factor without exceeding the specified heat rise on each unit and independent of water constraints.
[2] Actual operating capability represents the operating capability of July 1, but may not represent the coincident or non-coincident peak operating capabilty for the powerplant, project or Western as a whole.
[3] Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy. Trinity generation includes generation from Lewiston.
[4] Pump/generating plant.
[5] Station service units' capacity is not included.
[6] United States' share (47.67 percent) of plant capacity.

Operating agencies:
Reclamation - Bureau of Reclamation, Department of the Interior
CDWR - California Department of Water Resources

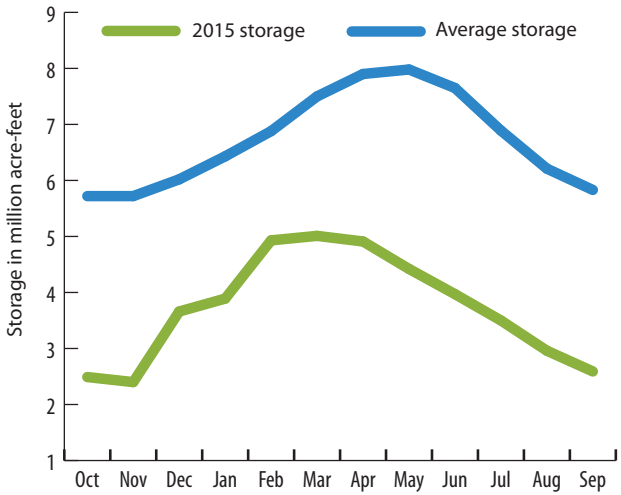
Transmission Lines

Voltage rating	California		Total	
	FY 2015	FY 2014	FY 2015	FY 2014
500-kV				
Circuit miles	0.00	0.00	0.00	0.00
Circuit kilometers	0.00	0.00	0.00	0.00
Acres	1,906.63	1,906.63	1,906.63	1,906.63
Hectares	771.92	771.92	771.92	771.92
230-kV				
Circuit miles	868.82	868.44	868.82	868.44
Circuit kilometers	1,397.93	1,397.32	1,397.93	1,397.32
Acres	9,575.95	9,577.75	9,575.95	9,577.75
Hectares	3,876.91	3,877.64	3,876.91	3,877.64
115-kV				
Circuit miles	13.55	13.55	13.55	13.55
Circuit kilometers	21.80	21.80	21.80	21.80
Acres	125.55	125.55	125.55	125.55
Hectares	50.83	50.83	50.83	50.83
69-kV and below				
Circuit miles	74.14	74.24	74.14	74.24
Circuit kilometers	119.29	119.45	119.29	119.45
Acres	553.03	546.01	553.03	546.01
Hectares	223.90	221.06	223.90	221.06
Total				
Circuit miles	**956.51**	**956.23**	**956.51**	**956.23**
Circuit kilometers	**1,539.02**	**1,538.57**	**1,539.02**	**1,538.57**
Acres	**12,161.16**	**12,155.94**	**12,161.16**	**12,155.94**
Hectares	**4,923.56**	**4,921.45**	**4,923.56**	**4,921.45**

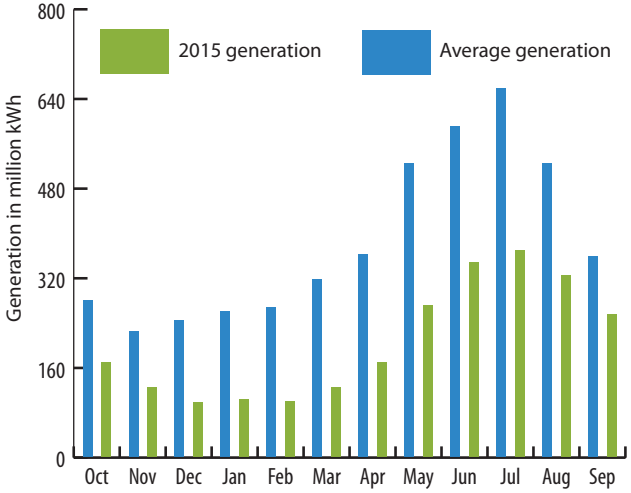
Active Transmission and Ancillary Services Rate Provisions

Fiscal year	Rate schedule designation	Rate
2015	CV-T3, CVP firm and nonfirm point-to-point transmission service	Formula rate
2015	CV-NWT5, Network transmission service	Formula rate
2015	COTP-T3, COTP firm and non-firm point-to-point transmission service	Formula rate
2015	PACI-T3, PACI firm and non-firm point-to-point transmission service	Formula rate
2015	CV-TPT7, Third-party transmission	Pass-through
2015	CV-SPR4, Spinning reserve service	Formula rate
2015	CV-SUR4, Supplemental reserve service	Formula rate
2015	CV-RFS4, Regulation and frequency response service	Formula rate
2015	CV-EID4, Energy imbalance service	Formula rate
2015	CV-GID1, Generator imbalance service	Formula rate
2015	CV-UUP1, Unreserved-use penalties	Formula rate

Storage



Generation



Power Sales by State and Customer Category

State/customer category	FY 2015[1]						FY 2014[2]	
	Long-term (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
California								
Municipalities	690,962	80	691,042	26,481,452	3,500	26,484,952	721,257	25,394,614
Public utility districts	2,752,472	37,610	2,790,082	142,902,073	1,492,006	144,394,079	3,299,140	153,448,499
Federal agencies	707,779	0	707,779	27,037,668	0	27,037,668	781,757	31,559,966
State agencies	309,831	0	309,831	11,821,838	0	11,821,838	297,453	12,949,967
Irrigation districts	33,546	480	34,026	1,222,989	12,185	1,235,174	24,687	831,276
Native American tribes	6,084	0	6,084	224,055	0	224,055	4,805	145,582
Joint power authorities	472,208	0	472,208	17,564,901	0	17,564,901	502,490	15,975,157
Independent system operator corporations	0	45,129	45,129	0	1,580,321	1,580,321	64,486	3,137,787
Transportation districts	9,281	0	9,281	322,628	0	322,628	10,287	307,665
Project use	320,098	0	320,098	23,400,000	0	23,400,000	186,171	21,818,815
California subtotal	**5,302,261**	**83,299**	**5,385,560**	**250,977,604**	**3,088,012**	**254,065,616**	**5,892,533**	**265,569,328**
Maryland								
Power marketers	0	7	7	0	208	208	648	21,220
Maryland subtotal	**0**	**7**	**7**	**0**	**208**	**208**	**648**	**21,220**
New York								
Power marketers	0	26,674	26,674	0	1,235,903	1,235,903	38,732	2,151,901
New York subtotal	**0**	**26,674**	**26,674**	**0**	**1,235,903**	**1,235,903**	**38,732**	**2,151,901**
Oregon								
Federal agencies	0	100	100	0	2,300	2,300	250	17,500
Power marketers	0	400	400	0	6,810	6,810	897	27,748
Oregon subtotal	**0**	**500**	**500**	**0**	**9,110**	**9,110**	**1,147**	**45,248**
Texas								
Power marketers	0	33,281	33,281	0	1,493,739	1,493,739	22,920	1,230,365
Texas subtotal	**0**	**33,281**	**33,281**	**0**	**1,493,739**	**1,493,739**	**22,920**	**1,230,365**
Virginia								
Federal agencies	11,138	0	11,138	387,851	0	387,851	0	0
Virginia subtotal	**11,138**	**0**	**11,138**	**387,851**	**0**	**387,851**	**0**	**0**
INTERNATIONAL								
Canada								
Power marketers	0	30	30	0	270	270	10,846	607,653
Canada subtotal	**0**	**30**	**30**	**0**	**270**	**270**	**10,846**	**607,653**
Central Valley total	**5,313,399**	**143,791**	**5,457,190**	**251,365,455**	**5,827,242**	**257,192,697**	**5,966,826**	**269,625,715**

[1] Power revenues as presented in this table are $99.8 million greater than the FY 2015 sales of electric power amount presented in the statements of revenues and expenses and accumulated net revenues due to the following: $122.4 million in netted transactions where Western simultaneously purchased and sold electric power to the same counterparty; -$21.8 million in project-use revenues that were reversed due to Governmentwide Treasury Account Symbol Adjusted Trial Balance System recording issues and rebilled in FY 2015, -$0.8 million in variances between revenue accrual estimates and actual revenue along with other minor miscellaneous corrections and transactions.

[2] Power revenues as presented in this table are $150.3 million greater than the FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to the following: $129.3 million in netted transactions where Western simultaneously purchased and sold electric power to the same counterparty; $21.8 million in project-use revenues that were reversed due to Governmentwide Treasury Account Symbol Adjusted Trial Balance System recording issues and rebilled in FY 2015, -$0.8 million in variances between revenue accrual estimates and actual revenue along with other minor miscellaneous corrections and transactions.

Power Sales by Customer Category

Customer category	FY 2015[1]						FY 2014[2]	
	Long-term (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
Municipalities	690,962	80	691,042	26,481,452	3,500	26,484,952	721,257	25,394,614
Public utility districts	2,752,472	37,610	2,790,082	142,902,073	1,492,006	144,394,079	3,299,140	153,448,499
Federal agencies	718,917	100	719,017	27,425,519	2,300	27,427,819	782,007	31,577,466
State agencies	309,831	0	309,831	11,821,838	0	11,821,838	297,453	12,949,967
Irrigation districts	33,546	480	34,026	1,222,989	12,185	1,235,174	24,687	831,276
Native American tribes	6,084	0	6,084	224,055	0	224,055	4,805	145,582
Power marketers	0	60,392	60,392	0	2,736,930	2,736,930	74,043	4,038,887
Joint power authorities	472,208	0	472,208	17,564,901	0	17,564,901	502,490	15,975,157
Independent system operator corporations	0	45,129	45,129	0	1,580,321	1,580,321	64,486	3,137,787
Transportation districts	9,281	0	9,281	322,628	0	322,628	10,287	307,665
Project use	320,098	0	320,098	23,400,000	0	23,400,000	186,171	21,818,815
Central Valley total	**5,313,399**	**143,791**	**5,457,190**	**251,365,455**	**5,827,242**	**257,192,697**	**5,966,826**	**269,625,715**

[1] Power revenues as presented in this table are $99.8 million greater than the FY 2015 sales of electric power amount presented in the statements of revenues and expenses and accumulated net revenues due to the following: $122.4 million in netted transactions where Western simultaneously purchased and sold electric power to the same counterparty; -$21.8 million in project-use revenues that were reversed due to Governmentwide Treasury Account Symbol Adjusted Trial Balance System recording issues and rebilled in FY 2015, -$0.8 million in variances between revenue accrual estimates and actual revenues along with other minor miscellaneous corrections and transactions.

[2] Power revenues as presented in this table are $150.3 million greater than the FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to the following: $129.3 million in netted transactions where Western simultaneously purchased and sold electric power to the same counterparty; $21.8 million in project-use revenues that were reversed due to Governmentwide Treasury Account Symbol Adjusted Trial Balance System recording issues and rebilled in FY 2015, -$0.8 million in variances between revenue accrual estimates and actual revenues along with other minor miscellaneous corrections and transactions.

Top 5 Customers in Other Revenue[1]

Rank	Customer	Revenue ($)	Percent of total sales
1	California Independent System Operator Corporation	1,580,321	27.1
2	Sacramento Municipal Utility District	1,489,006	25.6
3	Morgan Stanley Capital Group	1,235,903	21.2
4	Shell Energy North America	957,229	16.4
5	Tenaska Power Services	535,407	9.2
Total		**5,797,866**	**99.5**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Long-term Revenue[1]

Rank	Customer	Revenue ($)	Percent of total sales
1	Sacramento Municipal Utility District	131,088,491	57.5
2	City of Redding	14,704,130	6.5
3	Northern California Power Agency	12,072,738	5.3
4	Department of Energy - Berkeley Site Office	11,573,658	5.1
5	University of California, Davis	8,574,427	3.8
Total		**178,013,444**	**78.1**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Other Energy Sales[1]

Rank	Customer	Energy (MWh)	Percent of total sales
1	California Independent System Operator Corporation	45,129	31.4
2	Sacramento Municipal Utility District	37,520	26.1
3	Morgan Stanley Capital Group	26,674	18.6
4	Shell Energy North America	22,267	15.5
5	Tenaska Power Services	10,990	7.6
Total		**142,580**	**99.2**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Long-term Energy Sales[1]

Rank	Customer	Energy (MWh)	Percent of total sales
1	Sacramento Municipal Utility District	2,417,368	48.4
2	City of Redding	374,541	7.5
3	Northern California Power Agency	324,187	6.5
4	Department of Energy - Berkeley Site Office	305,651	6.1
5	University of California, Davis	222,230	4.5
Total		**3,643,977**	**73.0**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Purchased Power

Supplier	FY 2015		FY 2014	
	Energy (MWh)	Cost ($ in thousands)	Energy (MWh)	Cost ($ in thousands)
NonWestern Suppliers				
Barclays Bank	30,800	2,022	92,000	6,040
Bonneville Power Administration	341,953	10,714	128,932	4,184
California Independent System Operator	110,459	5,001	153,776	7,001
Calpine Energy Services	0	2,318	31,600	3,477
Cargill	81,195	3,205	13,945	553
Citigroup Energy	125,800	5,189	91,749	4,013
EDF Trading	640	496	95,820	4,130
Exelon Generation Company	6,400	190	55,220	1,842
Iberdrola Renewables	92,037	2,939	68,479	2,351
JP Morgan	24,425	1,131	126,991	6,671
Macquarie Cook Power	400	10	10,815	424
Modesto Irrigation District	95	3	270	14
Morgan Stanley	100,160	4,036	48,640	1,149
Nextera Energy Power Marketing LLC	23,575	1,037	0	0
One Energy Renewables	0	13	0	28
PacifiCorp	5,874	156	2,430	75
Powerex	61,470	2,116	17,004	477
Redding	217,927	8,537	234,792	9,193
Sacramento Municipal Utility District	2,157,453	106,461	2,312,500	114,091
Shell Energy	29,968	1,047	88,064	3,820
Tenaska Power Services Company	0	0	1,800	47
TransAlta Energy Marketing (US)	0	0	19,804	1,029
Turlock Irrigation District	34,978	1,266	13,405	492
NonWestern suppliers subtotal	**3,445,609**	**157,887**	**3,608,036**	**171,101**
Western suppliers	**0**	**0**	**0**	**0**
Purchased power total[1]	**3,445,609**	**157,887**	**3,608,036**	**171,101**

[1] Purchased power in this table is $122.4 million and $129.3 million greater than the FY 2015 and FY 2014 statement of revenues and expenses and accumulated net revenues, respectively, due to netted transactions where Western simultaneously purchased and sold electric power to the same counterparty.

Purchased Transmission

Suppliers	FY 2015	FY 2014
	Cost ($ in thousands)	Cost ($ in thousands)
NonWestern suppliers		
California Department of Water Resources	197	180
California Independent System Operator	39,125	31,389
Pacific Gas and Electric Company	11,122	14,847
Sacramento Municipal Utility District	2,248	2,362
Transmission Agency of Northern California	1,330	1,689
NonWestern suppliers subtotal	**54,022**	**50,467**
Western suppliers	**0**	**0**
Purchased transmission total[1]	**54,022**	**50,467**

[1] Purchased transmission as presented in this table is $107,000 less than the FY 2015 statements of revenues and expenses and accumulated net revenues due to miscellaneous minor transactions.

Customers by State and Customer Category

State/customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
California						
Municipalities	7	0	7	6	0	6
Public utility districts	8	0	8	10	0	10
Federal agencies	9	0	9	8	0	8
State agencies	11	0	11	11	0	11
Irrigation districts	8	0	8	6	0	6
Native American tribes	3	0	3	2	0	2
Joint power authority	4	0	4	3	0	3
Independent system operator corporations	0	1	1	0	1	1
Transportation districts	2	0	2	1	0	1
Power marketers	0	0	0	0	0	0
California subtotal	**52**	**1**	**53**	**47**	**1**	**48**
Maryland						
Power marketers	0	1	1	0	1	1
Maryland subtotal	**0**	**1**	**1**	**0**	**1**	**1**
New York						
Power marketers	0	1	1	0	1	1
New York subtotal	**0**	**1**	**1**	**0**	**1**	**1**
Oregon						
Federal agencies	0	1	1	0	1	1
Power marketers	0	2	2	0	2	2
Oregon subtotal	**0**	**3**	**3**	**0**	**3**	**3**
Texas						
Power marketers	0	3	3	0	2	2
Texas subtotal	**0**	**3**	**3**	**0**	**2**	**2**
Virginia						
Federal agencies	1	0	1	0	0	0
Virginia subtotal	**1**	**0**	**1**	**0**	**0**	**0**
INTERNATIONAL						
Canada						
Power marketers	0	1	1	0	1	1
Canada subtotal	**0**	**1**	**1**	**0**	**1**	**1**
Central Valley subtotal	**53**	**10**	**63**	**47**	**9**	**56**
Project use	40	0	40	40	0	40
Central Valley total	**93**	**10**	**103**	**87**	**9**	**96**

Summary by Customer Category

Customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
Municipalities	7	0	7	6	0	6
Public utility districts	8	0	8	10	0	10
Federal agencies	10	1	11	8	1	9
State agencies	11	0	11	11	0	11
Irrigation districts	8	0	8	6	0	6
Native American tribes	3	0	3	2	0	2
Joint power authorities	4	0	4	3	0	3
Independent system operator corporations	0	1	1	0	1	1
Transportation districts	2	0	2	1	0	1
Power marketers	0	8	8	0	7	7
Central Valley subtotal	**53**	**10**	**63**	**47**	**9**	**56**
Project use	40	0	40	40	0	40
Central Valley total	**93**	**10**	**103**	**87**	**9**	**96**

Transmission Services Revenues

Transmission service	FY 2015[1]	FY 2014[2]
	Revenue ($)	Revenue ($)
Wheeling and transmission service	10,825,021	11,655,822
Firm network transmission service	8,479,189	8,201,329
Firm point-to-point transmission service	14,502,186	13,922,889
Transmission losses	812,746	359,351
Nonfirm point-to-point transmission service	364,532	228,665
Short term point-to-point transmission service	75,010	111,409
Transmission services total	**35,058,684**	**34,479,465**

[1] Transmission services revenues as presented in this table are $48.3 million less than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.6 million in variances between transmission services revenues accrual estimates and actual transmission services revenues; $2.6 million presented separately in the Ancillary Services Revenues table; -$66,000 in ancillary services revenue reconciling items as explained in Footnote 1 to the Ancillary Services Revenues table; $45.0 million in other revenues excluded from the revenue tables and explained in Footnote 1 to the Ancillary Services Revenues table; and other miscellaneous minor transactions.

[2] Transmission services revenues as presented in this table are $35.4 million less than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.4 million in variances between transmission services revenue accrual estimates and actual transmission services revenues; $2.3 million presented separately in the Ancillary Services Revenues table; $0.4 million in ancillary services revenue reconciling items as explained in Footnote 2 to the Ancillary Services Revenues table; $33.0 million in other revenues excluded from the revenue tables and explained in Footnote 2 to the Ancillary Services Revenues table; and other miscellaneous minor transactions.

Ancillary Services Revenues

Ancillary service	FY 2015[1]	FY 2014[2]
	Revenue ($)	Revenue ($)
Operating reserves - supplemental	101,597	43,388
Operating reserves - spinning	694,041	878,499
Regulation and frequency response	1,589,220	1,414,260
Energy imbalance service	249,278	12,641
Ancillary services total	**2,634,136**	**2,348,788**

[1] Ancillary services revenues as presented in this table are $80.7 million less than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$66,000 in variances between ancillary services revenue accrual estimates and actual ancillary services revenues; $45.0 million in other revenues excluded from the revenue tables, made up of $40.8 million in California Independent System Operator and resource adequacy, $1.7 million in scheduling services and $0.7 million in portfolio management; $35.1 million presented separately in the Transmission Services Revenues table; $0.6 million in transmission services revenue reconciling items as explained in Footnote 1 to the Transmission Services Revenues table; and other miscellaneous minor transactions.

[2] Ancillary services revenues as presented in this table are $67.5 million less than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: $0.4 million in variances between ancillary services revenue accrual estimates and actual ancillary services revenues; $33.0 million in other revenues excluded from the revenue tables, made up of $30.8 million in California Independent System Operator and resource adequacy, $1.5 million in scheduling services and $0.7 million in portfolio management; $35.5 million presented separately in the Transmission Services Revenues table; -$0.4 million in transmission services revenue reconciling items as explained in Footnote 2 to the Transmission Services Revenues table; and other miscellaneous minor transactions.

Power Sales and Revenues

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
MUNICIPALITIES				
California				
City and County of San Francisco	17,407	630,237	18,023	746,889
City of Avenal	1,630	63,989	2,042	84,081
City of Redding[1,2]	374,601	14,706,910	402,021	14,826,231
City of Roseville	84,453	3,142,182	93,934	2,977,726
City of Santa Clara, dba Silicon Valley Power	166,138	6,183,774	183,689	5,835,794
County of Sacramento	19,307	718,802	0	0
Pittsburg Power Company	27,506	1,039,058	21,548	923,893
California subtotal	**691,042**	**26,484,952**	**721,257**	**25,394,614**
Municipalities subtotal	**691,042**	**26,484,952**	**721,257**	**25,394,614**
PUBLIC UTILITY DISTRICTS				
California				
Calaveras Public Power Agency	35,029	1,122,775	36,107	783,321
County of Sacramento	0	0	21,238	676,826
East Bay Municipal Utility District	15,537	599,005	20,540	929,217
Lassen Municipal Utility District[3]	140,131	5,411,078	146,478	6,809,895
Modesto Irrigation District	9,371	345,004	12,276	392,565
Sacramento Municipal Utility District[1]	2,454,888	132,577,497	2,912,369	139,947,191
Shelter Cove Resort Improvement District No. 1	6,284	239,370	6,141	277,340
Trinity Public Utilities District	103,703	3,292,313	105,529	2,709,743
Tuolumne Public Power Agency	25,139	807,037	27,594	585,491
Turlock Irrigation District[4]	0	0	10,868	336,910
California subtotal	**2,790,082**	**144,394,079**	**3,299,140**	**153,448,499**
Public utility districts subtotal	**2,790,082**	**144,394,079**	**3,299,140**	**153,448,499**
FEDERAL AGENCIES				
California				
Department of the Air Force - Beale Air Force Base	83,360	3,207,913	85,411	3,618,772
Department of the Air Force - Travis Air Force Base	96,506	3,737,964	103,779	4,613,263
Department of Defense - Defense Logistics Agency	15,934	631,933	35,818	1,542,607
Department of Energy - Berkeley Site Office	305,651	11,573,658	338,676	13,191,578
Department of the Navy - Naval Air Station, Lemoore	77,331	2,982,106	82,800	3,458,454
Department of the Navy - Naval Radio Station, Dixon	1,622	63,874	1,625	66,934
National Aeronautics and Space Administration - Ames Research Center	94,346	3,620,580	115,310	4,295,829
National Aeronautics and Space Administration - Ames Research Center, Eastside Airfield	18,862	727,811	18,338	772,529
The Presidio Trust[5]	14,167	491,829	0	0
California subtotal	**707,779**	**27,037,668**	**781,757**	**31,559,966**

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Oregon				
Department of Energy - Bonneville Power Administration	100	2,300	250	17,500
Oregon subtotal	**100**	**2,300**	**250**	**17,500**
Virginia				
Department of the Navy - Naval Support Activity Monterey[5]	11,138	387,851	0	0
Virginia subtotal	**11,138**	**387,851**	**0**	**0**
Federal agencies subtotal	**719,017**	**27,427,819**	**782,007**	**31,577,466**
STATE AGENCIES				
California				
California Department of Corrections & Rehabilitation - California Medical Facility, Vacaville	13,309	513,918	13,684	605,759
California Department of Corrections & Rehabilitation - California State Prison, Sacramento	2,714	100,511	3,010	95,575
California Department of Corrections & Rehabilitation - Deuel Vocational Institution	16,194	624,351	20,008	906,012
California Department of Corrections & Rehabilitation - Northern California Youth Correctional Center	32,601	1,238,974	5,208	215,409
California Department of Corrections & Rehabilitation - Sierra Conservation Center	11,532	350,456	12,179	261,279
California Department of Parks and Recreation	61	4,504	70	4,239
California State University, Sacramento - Aquatic and Boat Safety Center	192	9,014	216	8,482
California State University, Sacramento	2,440	90,581	1,795	56,804
California State University System	4,674	170,873	6,457	185,465
University of California, Davis[6]	222,230	8,574,427	229,325	10,455,795
University of California, San Francisco	3,884	144,229	5,501	155,148
California subtotal	**309,831**	**11,821,838**	**297,453**	**12,949,967**
State agencies subtotal	**309,831**	**11,821,838**	**297,453**	**12,949,967**
IRRIGATION DISTRICTS				
California				
Byron-Bethany Irrigation District	3,627	131,404	3,895	141,088
East Contra Costa Irrigation District	4,804	162,861	5,265	189,007
Merced Irrigation District	7,876	290,579	8,572	253,723
Placer County Water Agency	634	23,468	942	28,319
Reclamation District 2035	2,827	105,474	4,069	155,518
San Juan Water District	1,754	67,597	1,944	63,621
South San Joaquin Irrigation District[5]	2,929	106,308	0	0
Turlock Irrigation District[4]	9,575	347,483	0	0
California subtotal	**34,026**	**1,235,174**	**24,687**	**831,276**
Irrigation districts subtotal	**34,026**	**1,235,174**	**24,687**	**831,276**

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
NATIVE AMERICAN TRIBES				
California				
Coyote Valley Band of Pomo Indians	947	35,128	1,320	39,968
Hoopa Valley Tribe[5]	2,382	87,493	0	0
Table Mountain Rancheria	2,755	101,434	3,485	105,614
California subtotal	**6,084**	**224,055**	**4,805**	**145,582**
Native American tribes subtotal	**6,084**	**224,055**	**4,805**	**145,582**
POWER MARKETERS				
Maryland				
Exelon Generation Company	7	208	648	21,220
Maryland subtotal	**7**	**208**	**648**	**21,220**
New York				
Morgan Stanley Capital Group	26,674	1,235,903	38,732	2,151,901
New York subtotal	**26,674**	**1,235,903**	**38,732**	**2,151,901**
Oregon				
Iberdrola Renewables	225	4,500	372	9,108
Portland General Electric	175	2,310	525	18,640
Oregon subtotal	**400**	**6,810**	**897**	**27,748**
Texas				
Citigroup Energy Inc.	24	1,103	0	0
Shell Energy North America	22,267	957,229	20,960	1,125,785
Tenaska Power Services Company	10,990	535,407	1,960	104,580
Texas subtotal	**33,281**	**1,493,739**	**22,920**	**1,230,365**
INTERNATIONAL				
Canada				
Powerex	30	270	0	0
TransAlta Energy Marketing (U.S.)	0	0	10,846	607,653
Canada subtotal	**30**	**270**	**10,846**	**607,653**
Power marketers subtotal	**60,392**	**2,736,930**	**74,043**	**4,038,887**
JOINT POWER AUTHORITIES				
California				
Eastside Power Authority[7]	11,817	429,824	13,118	414,642
Marin Clean Energy[5]	10,399	381,381	0	0
Northern California Power Agency[8]	324,187	12,072,738	353,370	11,245,009
Power and Water Resources Pooling Authority[9]	125,805	4,680,958	136,002	4,315,506
California subtotal	**472,208**	**17,564,901**	**502,490**	**15,975,157**
Joint power authorities subtotal	**472,208**	**17,564,901**	**502,490**	**15,975,157**

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
INDEPENDENT SYSTEM OPERATOR CORPORATIONS				
California				
California Independent System Operator Corporation	45,129	1,580,321	64,486	3,137,787
California subtotal	**45,129**	**1,580,321**	**64,486**	**3,137,787**
Independent system operator corporations subtotal	**45,129**	**1,580,321**	**64,486**	**3,137,787**
TRANSPORTATION DISTRICTS				
California				
Bay Area Rapid Transit District	8,882	307,861	10,287	307,665
Port of Stockton	399	14,767	0	0
California subtotal	**9,281**	**322,628**	**10,287**	**307,665**
Transportation districts subtotal	**9,281**	**322,628**	**10,287**	**307,665**
PROJECT USE				
California				
Project use (40 customers)	320,098	23,400,000	186,171	21,818,815
California subtotal	**320,098**	**23,400,000**	**186,171**	**21,818,815**
Project-use subtotal	**320,098**	**23,400,000**	**186,171**	**21,818,815**
Central Valley total[10,11]	**5,457,190**	**257,192,697**	**5,966,826**	**269,625,715**

[1] The pass-through revenues and expenses for the supplemental power sales for the City of Redding and the Sacramento Municipal Utility District are included in the statistical appendix, but they are netted in the combined financial statements.
[2] The City of Redding includes allocations to the City of Shasta Lake and the Redding Rancheria.
[3] The Lassen Municipal Utility District includes an allocation to the Susanville Indian Rancheria.
[4] The Turlock Irrigation District includes an allocation to the Patterson Water District.
[5] New customer effective Jan. 1, 2015.
[6] The University of California-Davis, includes an allocation to the University of California-Berkeley.
[7] The Eastside Power Authority includes an allocation to the San Luis Water District.
[8] The Northern California Power Agency includes allocations to the cities of Alameda, Biggs, Fallon, Gridley, Healdsburg, Lodi, Lompoc, Palo Alto and Ukiah, as well as the Plumas-Sierra Rural Electric Cooperative, the Port of Oakland and the Truckee Donner Public Utility District.
[9] The Power and Water Resources Pooling Authority includes allocations to Arvin-Edison Water Storage District; Banta-Carbona, Byron-Bethany, Glenn-Colusa, James, Lower Tule River, Provident and Princeton, West Side and West Stanislaus irrigation districts; Cawelo and Westlands Water Districts; and Reclamation District #108.
[10] Power revenues as presented in this table are $99.8 million greater than the FY 2015 sales of electric power amount presented in the statements of revenues and expenses and accumulated net revenues due to the following: $122.4 million in netted transactions where Western simultaneously purchased and sold electric power to the same counterparty; -$21.8 million in project-use revenues that were reversed due to Governmentwide Treasury Account Symbol Adjusted Trial Balance System recording issues and rebilled in FY 2015, -$0.8 million in variances between revenue accrual estimates and actual revenues along with other minor miscellaneous corrections and transactions.
[11] Power revenues as presented in this table are $150.3 million greater than the FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to the following: $129.3 million in netted transactions where Western simultaneously purchased and sold electric power to the same counterparty; $21.8 million in project-use revenues, which were reversed due to Governmentwide Treasury Account Symbol Adjusted Trial Balance System recording issues and rebilled in FY 2015, -$0.8 million in variances between revenue accrual estimates and actual revenues along with other minor miscellaneous corrections and transactions.

Status of Repayment (dollars in thousands)

	Cumulative 2014[1]	Adjustments	Annual 2015[2]	Cumulative 2015
REVENUE:				
Gross operating revenue	$8,704,872	$96,854	$240,817	$9,042,543
Income transfers (net)[3]	163	0	0	163
Total operating revenue	**8,705,035**	**96,854**	**240,817**	**9,042,706**
EXPENSES:				
O&M and other[3]	1,828,424	(2,445)	110,272	1,936,251
Purchase power and other	5,846,802	122,400	89,600	6,058,802
Interest				
Federally financed	451,324	350	10,476	462,150
Non-federally financed	0	0	0	0
Total interest	451,324	350	10,476	462,150
Total expense	**8,126,550**	**120,305**	**210,348**	**8,457,203**
(Deficit)/surplus revenue	2	(23,451)	23,451	2
INVESTMENT:				
Federally financed power	812,173	0	32,536	844,709
Non-federally financed power	0	0	0	0
Nonpower	52,698	796	0	53,494
Total investment	**864,871**	**796**	**32,536**	**898,203**
INVESTMENT REPAID:				
Federally financed power	578,483	0	7,018	585,501
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment repaid	**578,483**	**0**	**7,018**	**585,501**
INVESTMENT UNPAID:				
Federally financed power	233,690	0	25,518	259,208
Non-federally financed power	0	0	0	0
Nonpower	52,698	796	0	53,494
Total investment unpaid	**$286,388**	**$796**	**$25,518**	**$312,702**
FUND BALANCES:				
Colorado River Dam Fund	0	0	0	0
Working capital	0	0	0	0
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	71.23%			69.31%
Non-federal	N/A			N/A
Nonpower	0.00%			0.00%

[1] This column ties to the cumulative numbers on Page 57 of the FY 2014 Statistical Appendix.
[2] Based on FY 2015 final audited financial statements.

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Assets						
Completed utility plant	$471,608	$602,402	$1,074,010	$466,959	$593,861	$1,060,820
Accumulated depreciation	(197,892)	(383,949)	(581,841)	(190,161)	(378,118)	(568,279)
Net completed plant	273,716	218,453	492,169	276,798	215,743	492,541
Construction work-in-progress	4,531	79,629	84,160	6,837	56,584	63,421
Net utility plant	278,247	298,082	576,329	283,635	272,327	555,962
Cash	159,741	57,025	216,766	182,207	69,869	252,076
Accounts receivable, net	22,585	8	22,593	21,839	113	21,952
Regulatory assets	5,980	6,648	12,628	6,332	4,482	10,814
Other assets	13,304	0	13,304	9,831	0	9,831
Total assets	**479,857**	**361,763**	**841,620**	**503,844**	**346,791**	**850,635**
Liabilities:						
Customer advances and other liabilities	15,146	9,495	24,641	21,781	6,518	28,299
Accounts payable	17,807	1,053	18,860	17,421	1,601	19,022
Environmental cleanup liabilities	815	0	815	817	185	1,002
Total liabilities	**33,768**	**10,548**	**44,316**	**40,019**	**8,304**	**48,323**
Capitalization:						
Payable to U.S. Treasury	387,590	165,320	552,910	419,463	148,956	568,419
Accumulated net revenues	58,499	185,895	244,394	44,362	189,531	233,893
Total capitalization	**446,089**	**351,215**	**797,304**	**463,825**	**338,487**	**802,312**
Total liabilities and capitalization	**$479,857**	**$361,763**	**$841,620**	**$503,844**	**$346,791**	**$850,635**

Statements of Revenues and Expenses, and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Operating revenues:						
Sales of electric power	$157,351	$0	$157,351	$119,305	$0	$119,305
Transmission and other operating revenues	83,332	134	83,466	69,852	88	69,940
Gross operating revenues	240,683	134	240,817	189,157	88	189,245
Income transfers, net	(55,980)	55,980	0	(57,905)	57,905	0
Total operating revenues	**184,703**	**56,114**	**240,817**	**131,252**	**57,993**	**189,245**
Operating expenses:						
Operation and maintenance	48,188	47,282	95,470	40,797	45,376	86,173
Purchased power	35,470	0	35,470	41,780	0	41,780
Purchased transmission services	54,130	0	54,130	50,468	0	50,468
Depreciation	11,184	8,642	19,826	10,702	14,347	25,049
Administration and general	14,801	0	14,801	13,549	0	13,549
Total operating expenses	**163,773**	**55,924**	**219,697**	**157,296**	**59,723**	**217,019**
Net operating revenues (deficit)	**20,930**	**190**	**21,120**	**(26,044)**	**(1,730)**	**(27,774)**
Interest expenses:						
Interest on payable to U.S. Treasury	9,482	1,579	11,061	6,082	5,302	11,384
Allowance for funds used during construction	(580)	(5)	(585)	(1,779)	(75)	(1,854)
Net interest on payable to U.S. Treasury	8,902	1,574	10,476	4,303	5,227	9,530
Net interest expenses	**8,902**	**1,574**	**10,476**	**4,303**	**5,227**	**9,530**
Net revenues (deficit)	**12,028**	**(1,384)**	**10,644**	**(30,347)**	**(6,957)**	**(37,304)**
Accumulated net revenues:						
Balance, beginning of year	**44,362**	**189,531**	**233,893**	**70,521**	**186,754**	**257,275**
Change in capitalization	2,109	(2,252)	(143)	4,188	9,734	13,922
Balance, end of year	**$58,499**	**$185,895**	**$244,394**	**$44,362**	**$189,531**	**$233,893**

LOVELAND AREA PROJECTS

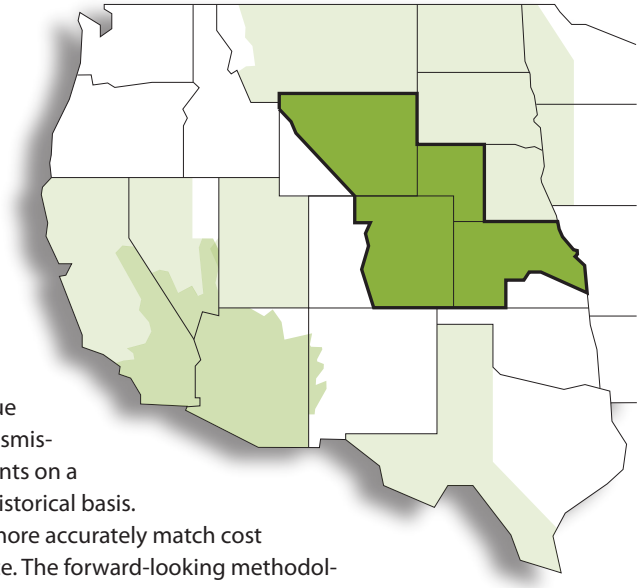
Western's Post-1989 Power Marketing Plan, administered by the Rocky Mountain region, operationally and contractually integrates the Fryingpan-Arkansas Project, commonly referred to as Fry-Ark, and the Pick-Sloan Missouri Basin Program—Western Division as the Loveland Area Projects for marketing and rate-setting purposes. In Fiscal Year 2015, RM delivered LAP power to customers under 46 firm electric service, or FES, power contracts and 12 Bureau of Reclamation project-use contracts in Colorado, Kansas, Nebraska and Wyoming.

RM uses a single LAP rate design for FES, based upon the combined Fry-Ark and Western Division revenue requirements. The current FES rate, effective Jan. 1, 2015, is made up of a base rate of 29.90 mills per kilowatt-hour and a drought-adder component of 11.52 mills/kWh. The charge components were reviewed during spring 2015, which resulted in no changes being made for the following year. Western will continue to annually evaluate the need for a rate adjustment.

Fry-Ark and Western Division financial and repayment responsibilities remain separate. The Pick-Sloan Missouri Basin Program financial statements contain information that reflect costs from both the Eastern and Western divisions, as well as the generating agencies—Reclamation and U.S. Army Corps of Engineers. The Western Division is allocated a portion of those costs. Fry-Ark financial statements reflect Western and Reclamation Fry-Ark information.

The LAP firm power contracts, which are in effect through Sept. 30, 2024, provide a fixed amount of capacity and energy each month. LAP firm energy is determined on long-term average generation; capacity is allocated based on the amount determined to be available 90 percent of the time.

RM published the Final Notice for the LAP 2025 Power Marketing Initiative, which was developed through a public process and extends the current Post-1989 Marketing Plan, with amendments to key marketing plan principles, from Oct. 1, 2024, through Sept. 30, 2054. RM developed new FES contracts to implement the provisions of the 2025 PMI and began executing the contracts in FY 2015 to ensure the delivery of LAP power through Sept. 30, 2054. RM has executed contracts with more than 80 percent of the LAP allocation holders and will continue to work with customers to execute the remaining 2025 LAP PMI contracts.



On Oct. 1, 2012, LAP implemented a "forward-looking" transmission formula rate to calculate the Annual Transmission Revenue Requirement to recover transmission expenses and investments on a current basis rather than a historical basis. This method allows LAP to more accurately match cost recovery with cost incurrence. The forward-looking methodology also allows for the true up of projected costs for the prior rate period to ensure Western recovers no more or no less than the actual transmission costs for the year.

RM held an informal customer meeting, Aug. 11, 2015, to inform customers of upcoming changes to formula rates for LAP transmission and ancillary services. At the meeting, RM also introduced a new LAP marketing rate schedule to sell surplus energy and capacity products.

The LAP area was drought-free in FY 2015. LAP reservoir storage was 118 percent of average at the beginning of FY 2015. There was a disappointing snowpack as late as April 2015, but a cool and wet May not only brought above-average reservoir inflows but delayed significant demands for project water until later in the irrigation season. The reservoir inflows were 117 percent of average for the Colorado-Big Thompson Project, 98 percent in the North Platte Basin and 116 percent in the Bighorn Basin. The resulting LAP reservoir storage at the end of FY 2015 was 119 percent of average—nearly the same as in the previous year. LAP generation was 88 percent of the 30-year average in FY 2015 as the late-developing cool and wet spring conditions with low water demands caused reservoirs prepositioned for a below-average spring runoff to fill and spill with water bypassing many LAP powerplants. The resulting purchase power expense of $23.5 million for FY 2015 was partially offset by $7.2 million of nonfirm surplus generation sales. □

Fryingpan-Arkansas

This multipurpose transmountain diversion project is located in south-central Colorado. It diverts water from the Fryingpan River on the western slope of the Rocky Mountains to the Arkansas River on the eastern slope to support irrigation, municipal water supplies and electric power generation. The Bureau of Reclamation owns all Fry-Ark facilities constructed to date.

The project has six dams and five reservoirs with a total storage capacity of 741,000 acre-feet of water, 70 miles of tunnels and canals and the Mount Elbert pumped-storage powerplant on the shore of Twin Lakes Reservoir. The two Mount Elbert pump generating units have a combined installed generating capacity of 200 megawatts. Although the majority of project capacity depends on water pumped during off-peak hours and water releases for power production when needed in on-peak hours, some generation is attributed to flow-through water.

The Mount Elbert pumped-storage plant has proven to be particularly valuable to Western and its customers. The plant provides Western with system regulation and reserves while firm power customers have maximized their use of the pumped-storage capability under their contracts by taking delivery during the day (on-peak) and returning energy at night (off-peak) to pump water back into the Mount Elbert forebay from Twin Lakes Reservoir.

Pick-Sloan Missouri Basin Program—Western Division

Both the Eastern and Western divisions have common electrical facilities at Yellowtail Dam in Montana and at a point near Gering, Nebraska. The divisions, however, operate as separate and distinct systems. Both divisions contribute revenue to repay Pick-Sloan expenses and investments using different generating resources, firm power allocation methodologies and rate structures.

The installed capacity of the Western Division's 19 powerplants is 630 megawatts. These generating resources include six powerplants built as part of five units of the Pick-Sloan: Boysen, Glendo, Kortes, Riverton and Yellowtail. The remaining 13 powerplants were constructed as part of four other Reclamation projects authorized before Pick-Sloan. These projects, which are now integrated with Pick-Sloan, are the Colorado-Big Thompson, Kendrick, North Platte and Shoshone projects and are referred to as the Integrated Projects. Reclamation owns, operates and maintains all Western Division powerplants. □

Facilities, Substations

Facility	FY 2015	FY 2014
Substations		
Number of substations	80	79
Number of transformers	73	73
Transformer capacity (kVA)	3,490,710	3,440,710
Land (fee)		
Acres	530.35	520.33
Hectares	215.00	210.66
Land (easement)		
Acres	163.21	163.21
Hectares	66.00	66.08

Facilities, Substations, continued

Facility	FY 2015	FY 2014
Buildings and communications sites		
Number of buildings	191	191
Number of communications sites	116	112
Land (fee)		
Acres	57.37	57.37
Hectares	23.23	23.23
Land (easement)		
Acres	46.14	46.14
Hectares	18.68	18.68

Transmission Lines

Voltage rating	Colorado		Nebraska		Wyoming		Total	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
230-kV								
Circuit miles	91.93	91.93	125.79	125.79	471.91	425.63	689.63	643.35
Circuit kilometers	147.92	147.92	202.40	202.40	759.30	684.84	1,109.62	1,035.16
Acres	1,196.78	1,196.78	1,949.64	1,949.64	6,310.80	6,310.80	9,457.22	9,457.22
Hectares	484.53	484.53	789.33	789.33	2,554.99	2,554.99	3,828.85	3,828.85
138-kV								
Circuit miles	23.50	23.50	0.00	0.00	0.00	0.00	23.50	23.50
Circuit kilometers	37.81	37.81	0.00	0.00	0.00	0.00	37.81	37.81
Acres	285.99	285.99	0.00	0.00	0.00	0.00	285.99	285.99
Hectares	115.79	115.79	0.00	0.00	0.00	0.00	115.79	115.79
115-kV								
Circuit miles	672.31	672.31	345.48	345.48	1,139.26	1,139.26	2,157.05	2,157.05
Circuit kilometers	1,081.75	1,081.75	555.88	555.88	1,833.07	1,833.07	3,470.70	3,470.70
Acres	5,503.47	5,503.50	3,494.06	3,494.06	10,424.69	10,424.69	19,422.22	19,422.25
Hectares	2,228.13	2,228.14	1,414.60	1,414.60	4,220.53	4,220.53	7,863.26	7,863.27
69-kV and below								
Circuit miles	99.67	99.67	69.44	69.44	392.21	392.21	561.32	561.32
Circuit kilometers	160.37	160.37	111.73	111.73	631.07	631.07	903.17	903.17
Acres	764.98	763.27	331.16	331.16	3,494.84	3,494.84	4,590.98	4,589.27
Hectares	309.71	309.02	134.07	134.07	1,414.92	1,414.92	1,858.70	1,858.01
Total								
Circuit miles	**887.41**	**887.41**	**540.71**	**540.71**	**2,003.38**	**1,957.10**	**3,431.50**	**3,385.22**
Circuit kilometers	**1,427.85**	**1,427.85**	**870.01**	**870.01**	**3,223.44**	**3,148.98**	**5,521.30**	**5,446.84**
Acres	**7,751.22**	**7,749.54**	**5,774.86**	**5,774.86**	**20,230.33**	**20,230.33**	**33,756.41**	**33,754.73**
Hectares	**3,138.16**	**3,137.48**	**2,338.00**	**2,338.00**	**8,190.44**	**8,190.44**	**13,666.60**	**13,665.92**

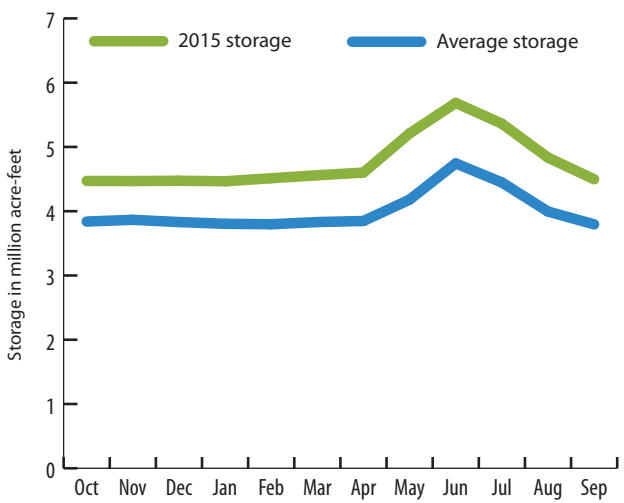
Powerplants

State/plant name	Operating agency	River	Initial in-service date	Existing number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)[3]	
						July 1, 2015	July 1, 2014	FY 2015	FY 2014
Colorado									
Big Thompson	Reclamation	Trans-Mtn. Div.	Apr 1959	1	5	0	0	4	2
Estes	Reclamation	Trans-Mtn. Div.	Sep 1950	3	45	45	45	50	92
Flatiron[4,5]	Reclamation	Trans-Mtn. Div.	Jan 1954	3	95	98	54	151	241
Green Mountain	Reclamation	Blue	May 1943	2	26	26	26	77	94
Marys Lake	Reclamation	Trans-Mtn. Div.	May 1951	1	8	8	8	16	35
Mount Elbert[4]	Reclamation	Arkansas	Oct 1981	2	200	206	206	291	230
Pole Hill	Reclamation	Trans-Mtn. Div.	Jan 1954	1	38	32	32	110	189
Montana									
Yellowtail[6,7]	Reclamation	Big Horn	Aug 1966	2	125	108	108	396	508
Wyoming									
Alcova	Reclamation	North Platte	Jul 1955	2	41	39	39	78	75
Boysen	Reclamation	Big Horn	Aug 1952	2	15	15	15	64	58
Buffalo Bill	Reclamation	Shoshone	May 1995	3	18	18	18	67	94
Fremont Canyon	Reclamation	North Platte	Dec 1960	2	67	33	67	179	139
Glendo	Reclamation	North Platte	Dec 1958	2	38	38	38	70	82
Guernsey	Reclamation	North Platte	Jul 1999	2	6	6	3	18	16
Heart Mountain	Reclamation	Shoshone	Dec 1948	1	5	5	5	18	17
Kortes	Reclamation	North Platte	Jun 1950	3	36	24	24	107	131
Pilot Butte[8]	Reclamation	Wind	Jan 1999	2	2	0	0	0	0
Seminoe	Reclamation	North Platte	Aug 1939	3	52	51	51	118	122
Shoshone	Reclamation	Shoshone	May 1995	1	3	3	3	19	20
Spirit Mountain	Reclamation	Shoshone	May 1995	1	5	5	5	19	15
Loveland Area Projects total				**39**	**830**	**760**	**747**	**1,852**	**2,160**

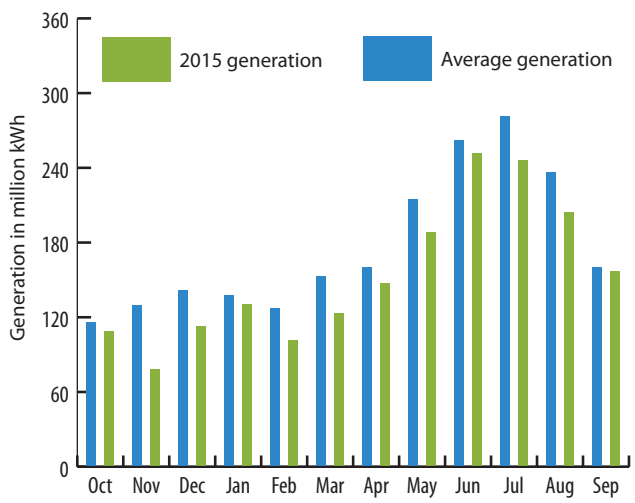
[1] Installed operating capacity is the maximum generating capability of the units' at-unity power factor without exceeding the specified heat rise on each unit and independent of water constraints.
[2] Actual operating capability represents the operating capability on July 1, but may not represent the coincident or non-coincident peak operating capability for the powerplant, project or Western as a whole.
[3] Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.
[4] Pump/generating plant.
[5] Only Unit 3 has pump/generation capability.
[6] RM and UGP each market half of the plant capability and energy.
[7] Normal sustained maximum capacity of each unit is 62.5 MW, but units may be evaluated for higher output on a case-by-case basis.
[8] Plant mothballed due to repair cost but not decommissioned.

Operating agency:
Reclamation - Bureau of Reclamation, Department of the Interior

Storage



Generation



Active Firm Power Rate Provisions

Fiscal year	Rate schedule designation	Capacity charge ($/kW of billing demand)	Energy charge not in excess of delivery obligations	Effective date	Annual composite rate
2015	L-F10	5.43	20.71 mills/kWh	1/1/2015	41.42 mills/kWh

Active Rate Actions

Rate order number	Project	Type of rate action	Date of notice of public participation	Rate schedule designation	Effective date of rate (first day of first full billing period)	Annual incremental ($ in thousands)	Notes	Date submitted to FERC	Date of FERC confirmation
WAPA-167	Loveland Area Projects	Firm electric service rate adjustment	8/8/2014	L-F10	1/1/2015	N/A	N/A	12/4/2014	6/25/2015

Active Marketing Plan

Project	Expiration date
Loveland Area Projects	9/30/2054

Active Transmission and Ancillary Services Rate Provisions

Fiscal year	Rate schedule designation	Rate
2015	L-NT1, Annual transmission revenue requirement for network integration transmission service	Load ratio share of 1/12 of the revenue requirement of $61,866,058
2015	L-FPT1, Long-term firm and short-term firm point-to-point transmission service	$3.79/kW/month
2015	L-NFPT1, Nonfirm point-to-point transmission service	5.19 mills/kWh (maximum)
2015	L-AS1, Scheduling, system control and dispatch service	$18.19 schedule/day
2015	L-AS2, Reactive supply and voltage control from generation sources service	$0.278/kW/month
2015	L-AS3, Regulation and frequency response service	$0.223/kW/month
2015	L-AS4, Energy imbalance service	Imbalance between 1.5 percent and 7.5 percent is a 10-percent penalty; imbalance greater than 7.5 percent is a 25-percent penalty
2015	L-AS5, Operating reserve - spinning reserve service	Pass-through cost
2015	L-AS6, Operating reserve - supplemental reserve service	Pass-through cost
2015	L-AS7, Transmission losses service	5.0 percent - weighted average real-time hourly Western Area Colorado Missouri Balancing Authority purchase price
2015	L-AS9, Generator imbalance service	Imbalance between 1.5 percent and 7.5 percent is a 10-percent penalty
2015	L-UU1, Unreserved-use penalties	200 percent of LAP's firm point-to-point rate

Power Sales by State and Customer Category

State/customer category	FY 2015[1]						FY 2014[2]	
	Long-term (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
Arkansas								
Independent system operator corporations	0	200	200	0	5,389	5,389	0	0
Arkansas subtotal	**0**	**200**	**200**	**0**	**5,389**	**5,389**	**0**	**0**
Arizona								
Cooperatives	0	1,592	1,592	0	35,359	35,359	661	21,416
Federal agencies	0	7	7	0	168	168	0	0
State agencies	0	73,056	73,056	0	1,523,739	1,523,739	88,287	2,374,643
Investor-owned utilities	0	4,219	4,219	0	87,037	87,037	3,062	81,482
Interproject	0	1,856	1,856	0	47,509	47,509	6,245	196,382
Arizona subtotal	**0**	**80,730**	**80,730**	**0**	**1,693,812**	**1,693,812**	**98,255**	**2,673,923**
Colorado								
Municipalities	451,768	6,356	458,124	18,454,514	88,386	18,542,900	457,388	18,556,049
Cooperatives	1,011,309	15,126	1,026,435	43,802,912	268,439	44,071,351	1,035,276	44,371,783
Federal agencies	44,128	0	44,128	1,421,343	0	1,421,343	44,257	1,425,474
Investor-owned utilities	0	11,922	11,922	0	197,875	197,875	12,439	281,195
Project use	99	0	99	685	0	685	192	1,347
Interproject	0	0	0	0	0	0	0	0
Colorado subtotal	**1,507,304**	**33,404**	**1,540,708**	**63,679,454**	**554,700**	**64,234,154**	**1,549,552**	**64,635,848**
Kansas								
Municipalities	130,065	0	130,065	5,269,645	0	5,269,645	124,437	5,034,461
Cooperatives	104,298	0	104,298	3,382,590	0	3,382,590	104,604	3,392,572
Native American tribes	23,576	0	23,576	987,424	0	987,424	23,647	990,360
Project use	993	0	993	2,482	0	2,482	0	0
Kansas subtotal	**258,932**	**0**	**258,932**	**9,642,141**	**0**	**9,642,141**	**252,688**	**9,417,393**
Minnesota								
Power marketers	0	0	0	0	0	0	896	24,770
Minnesota subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**896**	**24,770**
Nebraska								
Municipalities	144,119	631	144,750	6,211,897	18,868	6,230,765	167,732	6,868,666
Public utility districts	13,627	0	13,627	478,349	0	478,349	13,667	479,733
Nebraska subtotal	**157,746**	**631**	**158,377**	**6,690,246**	**18,868**	**6,709,114**	**181,399**	**7,348,399**
Nevada								
Investor-owned utilities	0	723	723	0	7,870	7,870	459	10,557
Power marketers	0	2,325	2,325	0	44,730	44,730	2,272	69,507
Nevada subtotal	**0**	**3,048**	**3,048**	**0**	**52,600**	**52,600**	**2,731**	**80,064**
New Mexico								
Investor-owned utilities	0	2,437	2,437	0	52,038	52,038	3,275	99,727
New Mexico subtotal	**0**	**2,437**	**2,437**	**0**	**52,038**	**52,038**	**3,275**	**99,727**
New York								
Investor-owned utilities	0	0	0	0	0	0	0	0
Power marketers	0	2,027	2,027	0	41,493	41,493	36,109	791,409
New York subtotal	**0**	**2,027**	**2,027**	**0**	**41,493**	**41,493**	**36,109**	**791,409**
North Dakota								
Cooperatives	82,024	2,301	84,325	3,265,876	58,070	3,323,946	90,166	3,505,174
Power marketers	0	3,360	3,360	0	49,202	49,202	14,710	229,435
North Dakota subtotal	**82,024**	**5,661**	**87,685**	**3,265,876**	**107,272**	**3,373,148**	**104,876**	**3,734,609**
Oregon								
Investor-owned utilities	0	350	350	0	13,719	13,719	563	16,250
Oregon subtotal	**0**	**350**	**350**	**0**	**13,719**	**13,719**	**563**	**16,250**
Pennsylvania								
Investor-owned utilities	0	0	0	0	0	0	400	11,808
Pennsylvania subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**400**	**11,808**

Power Sales by State and Customer Category, continued

State/customer category	FY 2015[1]						FY 2014[2]	
	Long-term (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
South Dakota								
Investor-owned utilities	0	14,486	14,486	0	270,142	270,142	69,982	1,452,853
South Dakota subtotal	**0**	**14,486**	**14,486**	**0**	**270,142**	**270,142**	**69,982**	**1,452,853**
Texas								
Investor-owned utilities	0	0	0	0	0	0	1,154	29,016
Texas subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**1,154**	**29,016**
Utah								
Interproject	0	236,380	236,380	0	4,485,608	4,485,608	343,252	8,355,081
Utah subtotal	**0**	**236,380**	**236,380**	**0**	**4,485,608**	**4,485,608**	**343,252**	**8,355,081**
Wyoming								
Municipalities	13,636	20	13,656	426,274	850	427,124	0	0
Cooperatives	448	0	448	15,828	0	15,828	449	15,855
Federal agencies	16,213	8	16,221	541,718	133	541,851	16,261	543,294
Irrigation districts	129	0	129	5,571	0	5,571	158	6,505
Native American tribes	4,177	0	4,177	175,124	0	175,124	4,189	175,639
Project use	9,458	0	9,458	23,647	0	23,647	9,256	23,139
Wyoming subtotal	**44,061**	**28**	**44,089**	**1,188,162**	**983**	**1,189,145**	**30,313**	**764,432**
INTERNATIONAL								
Canada								
Power marketers	0	139	139	0	648	648	933	23,448
Canada subtotal	**0**	**139**	**139**	**0**	**648**	**648**	**933**	**23,448**
Loveland Area Projects total	**2,050,067**	**379,521**	**2,429,588**	**84,465,879**	**7,297,272**	**91,763,151**	**2,676,378**	**99,459,030**

[1] Power revenues as presented in this table are $76.2 million more than the FY 2015 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.1 million in variances between revenue accrual estimates and actual revenue amounts; $76.4 million in revenue related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately in Pick-Sloan Missouri Basin Program's statements of revenues and expenses and accumulated net revenues; and other minor miscellaneous transactions and corrections.

[2] Power revenues as presented in this table are $83.7 million more than the FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.7 million in variances between revenue accrual estimates and actual revenue amounts; $84.5 million in revenue related to Pick-Sloan's Western Division, which is included separately in Pick-Sloan Missouri Basin Program's statements of revenues and expenses and accumulated net revenues; and other minor miscellaneous transactions and corrections.

Power Sales by Customer Category

Customer category	FY 2015[1]						FY 2014[2]	
	Long-term (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
Municipalities	739,588	7,007	746,595	30,362,330	108,104	30,470,434	749,557	30,459,176
Cooperatives	1,198,079	19,019	1,217,098	50,467,206	361,868	50,829,074	1,231,156	51,306,800
Public utility districts	13,627	0	13,627	478,349	0	478,349	13,667	479,733
Federal agencies	60,341	15	60,356	1,963,061	301	1,963,362	60,518	1,968,768
State agencies	0	73,056	73,056	0	1,523,739	1,523,739	88,287	2,374,643
Irrigation districts	129	0	129	5,571	0	5,571	158	6,505
Native American tribes	27,753	0	27,753	1,162,548	0	1,162,548	27,836	1,165,999
Investor-owned utilities	0	34,137	34,137	0	628,681	628,681	91,334	1,982,888
Power marketers	0	7,851	7,851	0	136,073	136,073	54,920	1,138,569
Independent system operator corporations	0	200	200	0	5,389	5,389	0	0
Interproject	0	238,236	238,236	0	4,533,117	4,533,117	349,497	8,551,463
Project use	10,550	0	10,550	26,814	0	26,814	9,448	24,486
Loveland Area Projects total	**2,050,067**	**379,521**	**2,429,588**	**84,465,879**	**7,297,272**	**91,763,151**	**2,676,378**	**99,459,030**

[1] Power revenues as presented in this table are $76.2 million more than the FY 2015 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.1 million in variances between revenue accrual estimates and actual revenue amounts; $76.4 million in revenue related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately in Pick-Sloan Missouri Basin Program's statements of revenues and expenses and accumulated net revenues; and other minor miscellaneous transactions and corrections.

[2] Power revenues as presented in this table are $83.7 million more than the FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.7 million in variances between revenue accrual estimates and actual revenue amounts; $84.5 million in revenue related to Pick-Sloan's Western Division, which is included separately in Pick-Sloan Missouri Basin Program's statements of revenues and expenses and accumulated net revenues; and other minor miscellaneous transactions and corrections.

Customers by State and Customer Category

State/customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
Arkansas						
Independent system operator corporations	0	1	1	0	0	0
Arkansas subtotal	**0**	**1**	**1**	**0**	**0**	**0**
Arizona						
Cooperatives	0	3	3	0	2	2
Federal agencies	0	1	1	0	0	0
State agencies	0	1	1	0	1	1
Investor-owned utilities	0	3	3	0	2	2
Arizona subtotal	**0**	**8**	**8**	**0**	**5**	**5**
Colorado						
Municipalities	11	0	11	10	0	10
Cooperatives	2	0	2	2	0	2
Federal agencies	6	0	6	6	0	6
Investor-owned utilities	0	1	1	0	1	1
Colorado subtotal	**19**	**1**	**20**	**18**	**1**	**19**
Kansas						
Municipalities	7	0	7	3	0	3
Cooperatives	3	0	3	3	0	3
Native American tribes	4	0	4	4	0	4
Kansas subtotal	**14**	**0**	**14**	**10**	**0**	**10**
Minnesota						
Power marketers	0	0	0	0	1	1
Minnesota subtotal	**0**	**0**	**0**	**0**	**1**	**1**
Nebraska						
Municipalities	5	0	5	5	0	5
Public utility districts	1	0	1	1	0	1
Nebraska subtotal	**6**	**0**	**6**	**6**	**0**	**6**
Nevada						
Investor-owned utilities	0	1	1	0	1	1
Power marketers	0	1	1	0	1	1
Nevada subtotal	**0**	**2**	**2**	**0**	**2**	**2**
New Mexico						
Investor-owned utilities	0	1	1	0	1	1
New Mexico subtotal	**0**	**1**	**1**	**0**	**1**	**1**
New York						
Power marketers	0	1	1	0	1	1
New York subtotal	**0**	**1**	**1**	**0**	**1**	**1**
North Dakota						
Cooperatives	1	0	1	1	0	1
Power marketers	0	1	1	0	1	1
North Dakota subtotal	**1**	**1**	**2**	**1**	**1**	**2**
Oregon						
Investor-owned utilities	0	1	1	0	1	1
Oregon subtotal	**0**	**1**	**1**	**0**	**1**	**1**
Pennsylvania						
Investor-owned utilities	0	0	0	0	1	1
Pennsylvania subtotal	**0**	**0**	**0**	**0**	**1**	**1**

Customers by State and Customer Category, continued

State/customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
South Dakota						
Investor-owned utilities	0	2	2	0	1	1
South Dakota subtotal	**0**	**2**	**2**	**0**	**1**	**1**
Texas						
Investor-owned utilities	0	0	0	0	1	1
Texas subtotal	**0**	**0**	**0**	**0**	**1**	**1**
Wyoming						
Municipalities	1	1	2	0	0	0
Cooperatives	1	0	1	1	0	1
Federal agencies	1	0	1	1	0	1
Irrigation districts	2	0	2	2	0	2
Native American tribes	1	0	1	1	0	1
Wyoming subtotal	**6**	**1**	**7**	**5**	**0**	**5**
INTERNATIONAL						
Canada						
Power marketers	0	1	1	0	1	1
Canada subtotal	**0**	**1**	**1**	**0**	**1**	**1**
Loveland Area Projects subtotal	**46**	**20**	**66**	**40**	**17**	**57**
Project use	11	0	11	9	0	9
Interproject	0	2	2	0	2	2
Loveland Area Projects total	**57**	**22**	**79**	**49**	**19**	**68**

Summary by Customer Category

Customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
Municipalities	24	1	25	18	0	18
Cooperatives	7	3	10	7	2	9
Public utility districts	1	0	1	1	0	1
Federal agencies	7	1	8	7	0	7
State agencies	0	1	1	0	1	1
Irrigation districts	2	0	2	2	0	2
Native American tribes	5	0	5	5	0	5
Investor-owned utilities	0	9	9	0	9	9
Power marketers	0	4	4	0	5	5
Independent system operator corporations	0	1	1	0	0	0
Loveland Area Projects subtotal	**46**	**20**	**66**	**40**	**17**	**57**
Project use	11	0	11	9	0	9
Interproject	0	2	2	0	2	2
Loveland Area Projects total	**57**	**22**	**79**	**49**	**19**	**68**

Top 5 Customers in Other Revenue[1]

Rank	Customer	Revenue ($)	Percent of total sales
1	Salt River Project	1,523,739	55.1
2	Black Hills Power and Light	270,022	9.8
3	Tri-State Generation and Transmission Association	268,439	9.7
4	Public Service Company of Colorado	197,875	7.2
5	Tucson Electric Power Company	82,023	3.0
Total		**2,342,098**	**84.8**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Other Energy Sales[1]

Rank	Customer	Energy (MWh)	Percent of total sales
1	Salt River Project	73,056	51.7
2	Tri-State Generation and Transmission Association	15,126	10.7
3	Black Hills Power and Light	14,482	10.3
4	Public Service Company of Colorado	11,922	8.4
5	Colorado Springs Utilities	4,075	2.9
Total		**118,661**	**84.0**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Long-term Revenue[1]

Rank	Customer	Revenue ($)	Percent of total sales
1	Tri-State Generation and Transmission Association	40,865,749	48.4
2	Colorado Springs Utilities	8,174,657	9.7
3	Municipal Energy Agency of Nebraska	5,786,141	6.9
4	Platte River Power Authority	4,291,750	5.1
5	Kansas Municipal Energy Agency	4,161,913	4.9
Total		**63,280,210**	**75.0**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Long-term Energy Sales[1]

Rank	Customer	Energy (MWh)	Percent of total sales
1	Tri-State Generation and Transmission Association	930,497	45.6
2	Colorado Springs Utilities	209,389	10.3
3	Municipal Energy Agency of Nebraska	135,170	6.6
4	Platte River Power Authority	109,536	5.4
5	Kansas Municipal Energy Agency	103,111	5.1
Total		**1,487,703**	**73.0**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Purchased Power

Supplier	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Cost ($ in thousands)	Energy (MWh)	Cost ($ in thousands)
NonWestern suppliers				
Basin Electric Power Cooperative	49,812	1,161	145,445	4,603
Black Hills Power and Light	96,843	3,357	33,761	1,337
Cargill - Alliant	30,690	1,225	60	5
Colorado River Agency	0	0	4	0
Colorado Springs Utilities	4,900	221	6,657	329
Morgan Stanley	3,626	151	69,529	2,928
Mountain Parks Electric	195	24	220	26
Municipal Energy Agency of Nebraska	8,558	245	16,182	600
PacifiCorp	128,429	3,843	65,263	2,288
Platte River Power Authority	67,145	1,690	20,476	611
Powerex	880	44	5,108	304
PPL Energy Plus	4,479	119	1,178	46
Public Service Company of Colorado	178,263	6,580	69,888	3,366
Public Service Company of New Mexico	701	22	670	26
Rainbow Energy Marketing Corporation	53,605	2,128	85,146	3,504
Resource Management Services	19	1	5	0
Rolling Hills Electric Cooperative	454	121	23	12
Salt River Project	12,821	528	7,808	396
Silver State Energy Association	0	0	24	1
Southwest Power Pool	5,300	79	0	0
Talen Energy Marketing LLC	13,854	460	0	0
Tensaka Power Services Company	11,558	417	6,176	289
Tri-State Generation and Transmission Association	6,633	193	6,137	221
Tucson Electric Power Company	165	6	160	6
UNS Electric	20	1	0	0
Wyoming Municipal Power Agency	55	1	147	4
NonWestern suppliers subtotal	**679,005**	**22,617**	**540,067**	**20,902**
Western suppliers				
Salt Lake City Area/Integrated Projects	28,744	876	4,790	209
Western suppliers subtotal	**28,744**	**876**	**4,790**	**209**
Purchased power total	**707,749**	**23,493**	**544,857**	**21,111**

[1] Purchased power in this table is $22.8 million more than the FY 2015 statements of revenues and expenses and accumulated net revenues due to the following: -$0.2 million in variances between purchased power accrual estimates and actual purchased power; $23.1 million in expenses related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately in Pick-Sloan's statements of revenues and expenses and accumulated net revenues; and other minor miscellaneous transactions.

[2] Purchased power in this table is $20.5 million more than the FY 2014 statements of revenues and expenses and accumulated net revenues due to the following: the exclusion of $2.0 million in merchant services and $1.1 million in interchange energy imbalance from the purchased power table, and -$0.1 million in variances between purchased power accrual estimates and actual purchased power; $23.6 million in expenses related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately in Pick-Sloan's statements of revenues and expenses and accumulated net revenues; and other minor miscellaneous transactions.

Purchased Transmission

Supplier	FY 2015[1] Cost ($000)	FY 2014[2] Cost ($000)
NonWestern suppliers		
High Plains Power	15	16
Nebraska Public Power District	707	600
PacifiCorp	105	113
Public Service Company of Colorado	4,032	4,451
Southwest Power Pool	47	0
Sunflower Electric Power Corporation	2,514	2,439
Tri-State Generation and Transmission Association	331	356
NonWestern suppliers subtotal	**7,751**	**7,975**
Western suppliers		
Salt Lake City Area/Integrated Projects	0	3
Western suppliers subtotal	**0**	**3**
Purchased transmission total	**7,751**	**7,978**

[1] Purchased transmission in this table is $3.8 million more than the FY 2015 statements of revenues and expenses and accumulated net revenues due to the following: the exclusion of $4.1 million in purchased ancillary services reported in the Purchased Ancillary Services table; $7.9 million in expenses related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately in Pick-Sloan's statements of revenues and expenses and accumulated net revenues; and other minor miscellaneous transactions.

[2] Purchased transmission in this table is $3.5 million more than the FY 2014 statements of revenues and expenses and accumulated net revenues due to the following: the exclusion of $6.0 million in purchased ancillary services reported in the Purchased Ancillary Services table and -$0.1 million due to variances between purchased transmission accrual estimates and actual purchased transmission; $9.4 million in expenses related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately in Pick-Sloan's statements of revenues and expenses and accumulated net revenues; and other minor miscellaneous transactions.

Ancillary Services Revenues

Ancillary service	FY 2015[1] Revenue ($)	FY 2014[2] Revenue ($)
Interchange energy	0	3,910
Generator imbalance	948,012	1,960,248
Reactive supply and voltage control service	2,287,040	1,929,010
Scheduling and dispatch service[3]	783,800	940,356
Operating reserves - spinning[4]	528,366	845,563
Regulation and frequency response	5,767,861	5,179,935
Energy imbalance	12,661,270	6,686,023
Ancillary service total	**22,976,349**	**17,545,045**

[1] Ancillary services revenues as presented in this table are $18.1 million more than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$5.0 million in variances between ancillary services revenue accrual estimates and actual ancillary services revenues; $0.7 million in other revenues excluded from the revenue tables; $46.8 million presented separately in the Transmission Services Revenues table; -$0.3 million in transmission revenue reconciling items as explained in Footnote 1 to the Transmission Services Revenues table; $71.0 million in revenue related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately in Pick-Sloan's statements of revenues and expenses and accumulated net revenues; and other miscellaneous minor transactions.

[2] Ancillary services revenues as presented in this table are $13.3 million more than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: $0.6 million in variances between ancillary services revenue accrual estimates and actual ancillary services revenue; $0.7 million in other revenues excluded from the revenue tables; $50.2 million presented separately in the Transmission Services Revenues table; $0.1 million in transmission revenue reconciling items as explained in footnote 2 to the Transmission Services Revenues table; $63.5 million in revenue related to Pick-Sloan's Western Division, which is included separately in Pick-Sloan's statements of revenues and expenses and accumulated net revenues; and other miscellaneous minor transactions.

Purchased Ancillary Services

Supplier	FY 2015 Cost ($000)	FY 2014 Cost ($000)
NonWestern suppliers		
Basin Electric Power Cooperative	141	620
Black Hills Power and Light	1,214	998
Black Hills State University	4	13
Cheyenne Light Fuel and Power	44	25
Colorado Springs Utilities	259	259
Deseret Generation and Transmission Cooperative	107	223
Farmington	140	243
Holy Cross Electric Association	7	57
Municipal Energy Agency of Nebraska	139	340
Nebraska Public Power District	0	57
Pacificorp	799	706
Page Electric Utility	52	224
Public Service Company of Colorado	213	367
Salt River Project	2	10
Tri-State Generation and Transmission Association	328	254
Williams Energy Services Company	65	93
Wyoming Municipal Power Agency	4	25
NonWestern suppliers subtotal	**3,518**	**4,514**
Western suppliers		
Salt Lake City Area/Integrated Projects	607	1,479
Western suppliers subtotal	**607**	**1,479**
Purchased ancillary services total[1]	**4,125**	**5,993**

[1] Purchased ancillary services are included in the "purchased transmission services" line per the FY 2015 and FY 2014 statements of revenues and expenses and accumulated net revenues.

Transmission Services Revenues

Transmission service	FY 2015[1] Revenue ($)	FY 2014[2] Revenue ($)
Wheeling and transmission service	0	227,541
Firm network transmission service	34,469,148	36,121,099
Firm point-to-point transmission service	5,362,505	4,026,680
Transmission losses	4,170,463	6,197,684
Nonfirm point-to-point transmission service	2,284,859	3,138,519
Short term point-to-point transmission service	497,370	448,480
Transmission services total	**46,784,345**	**50,160,003**

[1] Transmission services revenues as presented in this table are $41.9 million more than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.3 million in variances between transmission revenue accrual estimates and actual transmission services revenues; $23.0 million presented separately in the Ancillary Services Revenues table; -$5.0 million in ancillary revenue reconciling items as explained in Footnote 1 to the Ancillary Services Revenues table; $0.7 million in other revenues excluded from the revenue tables; $71.0 million in revenues related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately in Pick-Sloan's statements of revenues and expenses and accumulated net revenues; and other miscellaneous minor transactions.

[2] Transmission services revenues as presented in this table are $45.9 million more than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: $0.1 million in variances between transmission revenue accrual estimates and actual transmission revenue; $17.5 million presented separately in the Ancillary Services Revenues table; $0.6 million in ancillary revenue reconciling items as explained in Footnote 2 to the Ancillary Services Revenues table; $0.7 million in other revenues excluded from the revenue tables; $63.5 million in revenues related to Pick-Sloan's Western Division, which is included separately in Pick-Sloan's statements of revenues and expenses and accumulated net revenues; and other miscellaneous minor transactions.

Power Sales and Revenues

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
MUNICIPALITIES				
Colorado				
Arkansas River Power Authority	74,394	3,192,668	74,698	3,203,778
Burlington	4,054	167,242	4,066	167,717
Center	1,162	39,609	1,161	39,545
Colorado Springs Utilities	213,464	8,243,350	215,990	8,318,795
Denver Water Board	6,800	298,640	6,820	299,510
Fort Morgan	29,907	1,600,677	29,995	1,605,401
Fountain	1,945	77,716	0	0
Frederick	877	28,679	879	28,732
Holyoke	5,541	228,695	5,558	229,359
Platte River Power Authority	111,809	4,311,151	110,026	4,307,720
Wray	8,171	354,473	8,195	355,492
Colorado subtotal	**458,124**	**18,542,900**	**457,388**	**18,556,049**
Kansas				
Clay Center	5,218	204,657	5,233	205,268
Kansas City Board of Public Utilities	14,790	618,263	14,834	620,078
Kansas Municipal Energy Agency	103,111	4,161,913	104,370	4,209,115
Minneapolis	870	36,296	0	0
Nemaha-Marshall Electric Cooperative	4,173	172,917	0	0
St. Marys	1,454	57,046	0	0
Waterville	449	18,553	0	0
Kansas subtotal	**130,065**	**5,269,645**	**124,437**	**5,034,461**
Nebraska				
Lodgepole	249	10,360	249	10,375
Mullen	613	20,249	615	20,286
Municipal Energy Agency of Nebraska	135,801	5,805,009	158,757	6,441,680
Sidney	5,049	269,218	5,064	270,015
Wauneta	3,038	125,929	3,047	126,310
Nebraska subtotal	**144,750**	**6,230,765**	**167,732**	**6,868,666**
Wyoming				
Gillette	13,636	426,274	0	0
Wyoming Municipal Power Agency	20	850	0	0
Wyoming subtotal	**13,656**	**427,124**	**0**	**0**
Municipalities subtotal	**746,595**	**30,470,434**	**749,557**	**30,459,176**

Power Sales and Revenues, continued

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
COOPERATIVES				
Arizona				
Aggregated Energy Services	102	1,785	82	2,459
Arizona Electric Power Cooperative	469	9,555	0	0
Resource Management Services	1,021	24,019	579	18,957
Arizona subtotal	**1,592**	**35,359**	**661**	**21,416**
Colorado				
Intermountain Rural Electric Association	80,812	2,937,163	81,062	2,946,128
Tri-State Generation and Transmission Association	945,623	41,134,188	954,214	41,425,655
Colorado subtotal	**1,026,435**	**44,071,351**	**1,035,276**	**44,371,783**
Kansas				
Kansas Electric Power Cooperative	86,754	2,648,636	87,009	2,656,440
Midwest Energy	8,889	371,779	8,915	372,875
Sunflower Electric Power Cooperative	8,655	362,175	8,680	363,257
Kansas subtotal	**104,298**	**3,382,590**	**104,604**	**3,392,572**
North Dakota				
Basin Electric Power Cooperative	84,325	3,323,946	90,166	3,505,174
North Dakota subtotal	**84,325**	**3,323,946**	**90,166**	**3,505,174**
Wyoming				
Willwood Light and Power Company	448	15,828	449	15,855
Wyoming subtotal	**448**	**15,828**	**449**	**15,855**
Cooperatives subtotal	**1,217,098**	**50,829,074**	**1,231,156**	**51,306,800**
PUBLIC UTILITY DISTRICTS				
Nebraska				
Nebraska Public Power District	13,627	478,349	13,667	479,733
Nebraska subtotal	**13,627**	**478,349**	**13,667**	**479,733**
Public utility districts subtotal	**13,627**	**478,349**	**13,667**	**479,733**
FEDERAL AGENCIES				
Arizona				
Colorado River Agency	7	168	0	0
Arizona subtotal	**7**	**168**	**0**	**0**
Colorado				
Arapahoe and Roosevelt National Forests	1	30	2	32
Cheyenne Mountain Air Force Base	5,489	168,502	5,504	168,979
Fort Carson	5,746	240,715	5,764	241,450
Peterson Air Force Base	10,977	337,004	11,008	337,958
Schriever Air Force Base	10,977	337,004	11,010	338,001
U.S. Air Force Academy	10,938	338,088	10,969	339,054
Colorado subtotal	**44,128**	**1,421,343**	**44,257**	**1,425,474**

Power Sales and Revenues, continued

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Wyoming				
F.E. Warren Air Force Base	16,221	541,851	16,261	543,294
Wyoming subtotal	**16,221**	**541,851**	**16,261**	**543,294**
Federal agencies subtotal	**60,356**	**1,963,362**	**60,518**	**1,968,768**
STATE AGENCIES				
Arizona				
Salt River Project	73,056	1,523,739	88,287	2,374,643
Arizona subtotal	**73,056**	**1,523,739**	**88,287**	**2,374,643**
State agencies subtotal	**73,056**	**1,523,739**	**88,287**	**2,374,643**
IRRIGATION DISTRICTS				
Wyoming				
Goshen Irrigation District	1	28	1	63
Midvale Irrigation District	128	5,543	157	6,442
Wyoming subtotal	**129**	**5,571**	**158**	**6,505**
Irrigation districts subtotal	**129**	**5,571**	**158**	**6,505**
NATIVE AMERICAN TRIBES				
Kansas				
Iowa Tribe of Kansas and Nebraska	3,679	154,117	3,690	154,569
Kickapoo Tribe in Kansas	5,043	211,237	5,058	211,870
Prairie Band Potawatomi Nation	9,914	415,108	9,944	416,332
Sac and Fox	4,940	206,962	4,955	207,589
Kansas subtotal	**23,576**	**987,424**	**23,647**	**990,360**
Wyoming				
Wind River Reservation	4,177	175,124	4,189	175,639
Wyoming subtotal	**4,177**	**175,124**	**4,189**	**175,639**
Native American tribes subtotal	**27,753**	**1,162,548**	**27,836**	**1,165,999**
INVESTOR-OWNED UTILITIES				
Arizona				
Arizona Public Service Company	30	1,200	85	2,075
Tucson Electric Power Company	4,021	82,023	2,977	79,407
UNS Electric Inc	168	3,814	0	0
Arizona subtotal	**4,219**	**87,037**	**3,062**	**81,482**
Colorado				
Public Service Company of Colorado	11,922	197,875	12,439	281,195
Colorado subtotal	**11,922**	**197,875**	**12,439**	**281,195**
Nevada				
Nevada Power Company	723	7,870	459	10,557
Nevada subtotal	**723**	**7,870**	**459**	**10,557**

Power Sales and Revenues, continued

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
New Mexico				
Public Service Company of New Mexico	2,437	52,038	3,275	99,727
New Mexico subtotal	**2,437**	**52,038**	**3,275**	**99,727**
Oregon				
PacifiCorp	350	13,719	563	16,250
Oregon subtotal	**350**	**13,719**	**563**	**16,250**
Pennsylvania				
PPL Energy Plus	0	0	400	11,808
Pennsylvania subtotal	**0**	**0**	**400**	**11,808**
South Dakota				
Black Hills Colorado Electric	4	120	0	0
Black Hills Power and Light	14,482	270,022	69,982	1,452,853
South Dakota subtotal	**14,486**	**270,142**	**69,982**	**1,452,853**
Texas				
Tenaska Power Services Company	0	0	1,154	29,016
Texas subtotal	**0**	**0**	**1,154**	**29,016**
Investor-owned utilities subtotal	**34,137**	**628,681**	**91,334**	**1,982,888**
POWER MARKETERS				
Minnesota				
Cargill-Alliant	0	0	896	24,770
Minnesota subtotal	**0**	**0**	**896**	**24,770**
Nevada				
Silver State Energy Association	2,325	44,730	2,272	69,507
Nevada subtotal	**2,325**	**44,730**	**2,272**	**69,507**
New York				
Morgan Stanley	2,027	41,493	36,109	791,409
New York subtotal	**2,027**	**41,493**	**36,109**	**791,409**
North Dakota				
Rainbow Energy Marketing Corporation	3,360	49,202	14,710	229,435
North Dakota subtotal	**3,360**	**49,202**	**14,710**	**229,435**
INTERNATIONAL				
Canada				
Powerex	139	648	933	23,448
Canada subtotal	**139**	**648**	**933**	**23,448**
Power marketers subtotal	**7,851**	**136,073**	**54,920**	**1,138,569**

Power Sales and Revenues, continued

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
INDEPENDENT SYSTEM OPERATOR CORPORATIONS				
Arkansas				
Southwest Power Pool	200	5,389	0	0
Arkansas subtotal	**200**	**5,389**	**0**	**0**
Independent system operator corporations subtotal	**200**	**5,389**	**0**	**0**
INTERPROJECT				
Arizona				
Western (Desert Southwest region)	1,856	47,509	6,245	196,382
Arizona subtotal	**1,856**	**47,509**	**6,245**	**196,382**
Utah				
Western (CRSP Management Center)	236,380	4,485,608	343,252	8,355,081
Utah subtotal	**236,380**	**4,485,608**	**343,252**	**8,355,081**
Interproject subtotal	**238,236**	**4,533,117**	**349,497**	**8,551,463**
PROJECT USE				
Colorado				
Colorado (5 customers)	99	685	192	1,347
Colorado subtotal	**99**	**685**	**192**	**1,347**
Kansas				
Kansas (3 customers)	993	2,482	0	0
Kansas subtotal	**993**	**2,482**	**0**	**0**
Wyoming				
Wyoming (3 customers)	9,458	23,647	9,256	23,139
Wyoming subtotal	**9,458**	**23,647**	**9,256**	**23,139**
Project-use subtotal	**10,550**	**26,814**	**9,448**	**24,486**
Loveland Area Projects total	**2,429,588**	**91,763,151**	**2,676,378**	**99,459,030**

[1] Power revenues as presented in this table are $76.2 million more than the FY 2015 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.1 million in variances between revenue accrual estimates and actual revenue amounts; $76.4 million in revenues related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately in Pick-Sloan's statements of revenues and expenses and accumulated net revenues; and other minor miscellaneous transactions and corrections.

[2] Power revenues as presented in this table are $83.7 million more than the FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.7 million in variances between revenue accrual estimates and actual revenue amounts; $84.5 million in revenues related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately in Pick-Sloan's statements of revenues and expenses and accumulated net revenues; and other minor miscellaneous transactions and corrections.

Status of Repayment (dollars in thousands)

	Cumulative 2014[1]	Adjustments	Annual 2015[2]	Cumulative 2015
REVENUE:				
Gross operating revenue	$419,806	$0	$20,382	$440,188
Income transfers (net)	0	0	0	0
Total operating revenue	**419,806**	**0**	**20,382**	**440,188**
EXPENSES:				
O&M and other	122,961	0	5,060	128,021
Purchase power and other	105,460	0	4,612	110,072
Interest				
Federally financed	145,387	0	3,482	148,869
Non-federally financed	0	0	0	0
Total interest	145,387	0	3,482	148,869
Total expense	**373,808**	**0**	**13,154**	**386,962**
(Deficit)/surplus revenue	0	0	0	0
INVESTMENT:				
Federally financed power	162,961	0	21	162,982
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment	**162,961**	**0**	**21**	**162,982**
INVESTMENT REPAID:				
Federally financed power	45,998	0	7,228	53,226
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment repaid	**45,998**	**0**	**7,228**	**53,226**
INVESTMENT UNPAID:				
Federally financed power	116,963	0	(7,207)	109,756
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment unpaid	**$116,963**	**$0**	**$(7,207)**	**$109,756**
FUND BALANCES:				
Colorado River Development	0	0	0	0
Working capital	0	0	0	0
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	28.23%			32.66%
Non-federal	N/A			N/A
Nonpower	N/A			N/A

[1] This column ties to the cumulative numbers on Page 71 of the FY 2014 Statistical Appendix.
[2] Based on FY 2015 final audited financial statements.

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Assets						
Completed utility plant	$7,356	$156,626	$163,982	$7,356	$172,887	$180,243
Accumulated depreciation	(6,231)	(69,128)	(75,359)	(6,122)	(66,992)	(73,114)
Net completed plant	1,125	87,498	88,623	1,234	105,895	107,129
Construction work-in-progress	0	4,295	4,295	0	2,925	2,925
Net utility plant	1,125	91,793	92,918	1,234	108,820	110,054
Cash	4,013	21,995	26,008	10,237	1,942	12,179
Accounts receivable, net	3,538	7	3,545	2,924	6	2,930
Regulatory assets	40	911	951	49	932	981
Other assets	0	0	0	0	0	0
Total assets	**8,716**	**114,706**	**123,422**	**14,444**	**111,700**	**126,144**
Liabilities:						
Customer advances and other liabilities	75	18,312	18,387	93	1,083	1,176
Accounts payable	415	240	655	3,513	56	3,569
Environmental cleanup liabilities	0	0	0	0	0	0
Total liabilities	**490**	**18,552**	**19,042**	**3,606**	**1,139**	**4,745**
Capitalization:						
Payable to U.S. Treasury	(17,823)	138,475	120,652	(3,495)	146,149	142,654
Accumulated net revenues (deficit)	26,049	(42,321)	(16,272)	14,333	(35,588)	(21,255)
Total capitalization	**8,226**	**96,154**	**104,380**	**10,838**	**110,561**	**121,399**
Total liabilities and capitalization	**$8,716**	**$114,706**	**$123,422**	**$14,444**	**$111,700**	**$126,144**

Statements of Revenues and Expenses, and Accumulated Net Revenues[1]

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Operating revenues:						
Sales of electric power	$15,523	$0	$15,523	$15,728	$0	$15,728
Transmission and other operating revenues	4,859	0	4,859	4,245	0	4,245
Gross operating revenues	20,382	0	20,382	19,973	0	19,973
Income transfers, net	(2,944)	2,944	0	(12,487)	12,487	0
Total operating revenues	**17,438**	**2,944**	**20,382**	**7,486**	**12,487**	**19,973**
Operating expenses:						
Operation and maintenance	666	4,229	4,895	627	4,905	5,532
Purchased power	657	0	657	631	0	631
Purchased transmission services	3,955	0	3,955	4,476	0	4,476
Depreciation	109	2,136	2,245	109	2,136	2,245
Administration and general	166	0	166	166	0	166
Total operating expenses	**5,553**	**6,365**	**11,918**	**6,009**	**7,041**	**13,050**
Net operating revenues	**11,885**	**(3,421)**	**8,464**	**1,477**	**5,446**	**6,923**
Interest expenses:						
Interest on payable to U.S. Treasury	169	3,919	4,088	176	3,620	3,796
Allowance for funds used during construction	0	(607)	(607)	0	(159)	(159)
Net interest on payable to U.S. Treasury	169	3,312	3,481	176	3,461	3,637
Net interest expenses	**169**	**3,312**	**3,481**	**176**	**3,461**	**3,637**
Net revenues (deficit)	**11,716**	**(6,733)**	**4,983**	**1,301**	**1,985**	**3,286**
Accumulated net revenues (deficit):						
Balance, beginning of year	**14,333**	**(35,588)**	**(21,255)**	**13,032**	**(37,573)**	**(24,541)**
Balance, end of year	**$26,049**	**($42,321)**	**($16,272)**	**$14,333**	**($35,588)**	**($21,255)**

[1] Loveland Area Projects consist of the Fryingpan-Arkansas and the Pick-Sloan Missouri Basin Program—Western Division projects. The statements of revenues and expenses and accumulated net revenues (financial statements) for Loveland Area Projects only include the Fryingpan-Arkansas project. The Pick-Sloan Western Division is combined with the Pick-Sloan Missouri River Basin—Eastern Division. To reconcile the sales and purchased power/transmission cost tables and financial statements for these projects, the Fryingpan-Arkansas project and the Pick-Sloan Eastern and Western divisions need to be added together.

PARKER-DAVIS PROJECT

The Parker-Davis Project was formed by consolidating two projects, Parker Dam and Davis Dam, under terms of the Consolidate Parker Dam Power Project and Davis Dam Project Act on May 28, 1954.

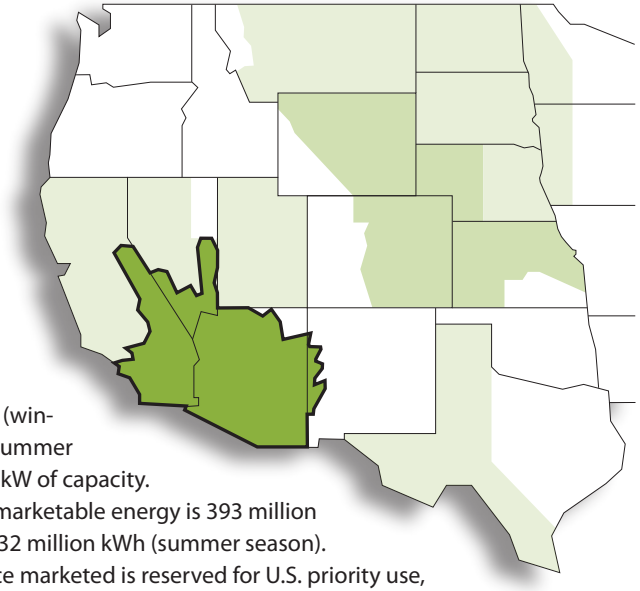
Davis Dam, on the Colorado River 67 miles (107.8 km) below Hoover Dam, created Lake Mohave. The project was authorized under the Reclamation Project Act of 1939. Construction began in 1941, but due to delays caused by World War II, it was not completed until 1953. Davis Dam has a storage capacity of 1.8 million acre-feet. The five generation units' operating capacity is 255,000 kW.

Parker Dam, which created Lake Havasu 155 miles (250 km) below Hoover Dam on the Colorado River, was authorized by the Rivers and Harbors Act of Aug. 30, 1935. Reclamation constructed the project partly with funds advanced by the Metropolitan Water District of Southern California, which now diverts nearly 1.2 million acre-feet each year by pumping it from Lake Havasu. The Cooperative Contract for Construction and Operation of Parker Dam was agreed to in 1933. MWD receives half of the capacity and energy from four generating units. The 50-percent federal share of Parker Powerplant capacity, as determined by Reclamation, is 60,000 kW.

The Parker-Davis Project is currently marketed to 37 customers in southern Nevada, Arizona and southern California, and it supplies the electrical needs of more than 300,000 people. The project includes 1,529 circuit-miles of high-voltage transmission lines in Arizona, southern Nevada and along the Colorado River in southern California.

Parker-Davis Project's power marketing criteria is part of the 1984 Conformed General Consolidated Power Marketing Criteria of the Boulder City Area Office (now Western's Desert Southwest region).

Existing Parker-Davis Project firm power contracts were due to expire on Sept. 30, 2008. In December 2006, Western announced the final Post-2008 Resource Pool Allocation Procedures for existing and new preference customers. As a result, all firm power contracts entered into under the Post-2008 Procedures (25 existing, 12 new) became effective Oct. 1, 2008, and expire Sept. 30, 2028.



Currently, the marketed Parker-Davis Project resource, excluding project-use power, provides for 221,705 kW of capacity in the winter season and 283,676 kW capacity in the summer season. Customers receive 1,703 kilowatt-hours (winter season) and 3,441 kWh (summer season) of energy with each kW of capacity. Excluding project use, total marketable energy is 393 million kWh (winter season) and 1,032 million kWh (summer season).

A portion of the resource marketed is reserved for U.S. priority use, but is not presently needed. This portion—9,460 kW of capacity and associated energy in the winter season and 16,030 kW of capacity and associated energy in the summer season—is withdrawable from existing customers upon two years' written notice.

Water demands in the Lower Colorado River Basin and releases from Hoover Dam determine the operation of the Parker-Davis Project. Parker Dam released 6.1 million acre-feet and Davis Dam released 98.9 million acre-feet during Fiscal Year 2015. Storage in Lake Mohave was 1.6 million acre-feet and storage in Lake Havasu was 0.6 million acre-feet at the end of the fiscal year.

The net generation for the Parker-Davis Project decreased from 1,398 gigawatt-hours in FY 2014 to 1,341 GWh in FY 2015. During FY 2015, there were about 87.4 GWh of power purchases required to meet statutory obligations.

FY 2015 energy sales were made according to the marketable energy outlined in Parker-Davis firm electric service contracts. □

Facilities, Substations

Facility	FY 2015	FY 2014
Substations		
Number of substations	53	53
Number of transformers	30	30
Transformer capacity (kVA)	2,233,000	2,593,000
Land (fee)		
Acres	362.88	362.88
Hectares	146.92	146.92
Land (easement)		
Acres	87.44	87.44
Hectares	35.40	35.40

Facilities, Substations, continued

Facility	FY 2015	FY 2014
Land (withdrawal)		
Acres	115.00	115.00
Hectares	46.56	46.56
Buildings and communications sites		
Number of buildings	58	58
Number of communications sites	63	62
Land (easement)		
Acres	6.89	6.89
Hectares	2.79	2.79

Transmission Lines

Voltage rating	Arizona		California		Nevada		Total	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
230-kV								
Circuit miles	652.09	652.39	3.06	3.06	98.19	98.19	753.34	753.64
Circuit kilometers	1,049.21	1,049.70	4.92	4.92	157.99	157.99	1,212.12	1,212.61
Acres	7,449.45	7,449.45	31.92	31.92	2,051.54	2,051.54	9,532.91	9,532.91
Hectares	3,015.98	3,015.98	12.92	12.92	830.58	830.58	3,859.48	3,859.48
161-kV								
Circuit miles	154.90	154.90	203.46	203.46	0.00	0.00	358.36	358.36
Circuit kilometers	249.23	249.23	327.37	327.37	0.00	0.00	576.60	576.60
Acres	4,225.30	4,225.30	2,754.24	2,754.24	0.00	0.00	6,979.54	6,979.54
Hectares	1,710.65	1,710.65	1,115.08	1,115.08	0.00	0.00	2,825.73	2,825.73
115-kV								
Circuit miles	306.81	306.92	0.00	0.00	0.00	0.00	306.81	306.92
Circuit kilometers	493.66	493.83	0.00	0.00	0.00	0.00	493.66	493.83
Acres	3,827.45	3,827.45	0.00	0.00	0.00	0.00	3,827.45	3,827.45
Hectares	1,549.58	1,549.58	0.00	0.00	0.00	0.00	1,549.58	1,549.58
69-kV and below								
Circuit miles	105.75	111.14	1.40	1.40	3.40	3.40	110.55	115.94
Circuit kilometers	170.15	178.82	2.25	2.25	5.47	5.47	177.87	186.54
Acres	991.21	991.21	54.17	54.17	26.64	26.64	1,072.02	1,072.02
Hectares	401.30	401.30	21.93	21.93	10.79	10.79	434.02	434.02
Total								
Circuit miles	**1,219.55**	**1,225.35**	**207.92**	**207.92**	**101.59**	**101.59**	**1,529.06**	**1,534.86**
Circuit kilometers	**1,962.25**	**1,971.58**	**334.54**	**334.54**	**163.46**	**163.46**	**2,460.25**	**2,469.58**
Acres	**16,493.41**	**16,493.41**	**2,840.33**	**2,840.33**	**2,078.18**	**2,078.18**	**21,411.92**	**21,411.92**
Hectares	**6,677.51**	**6,677.51**	**1,149.93**	**1,149.93**	**841.37**	**841.37**	**8,668.81**	**8,668.81**

PARKER-DAVIS PROJECT

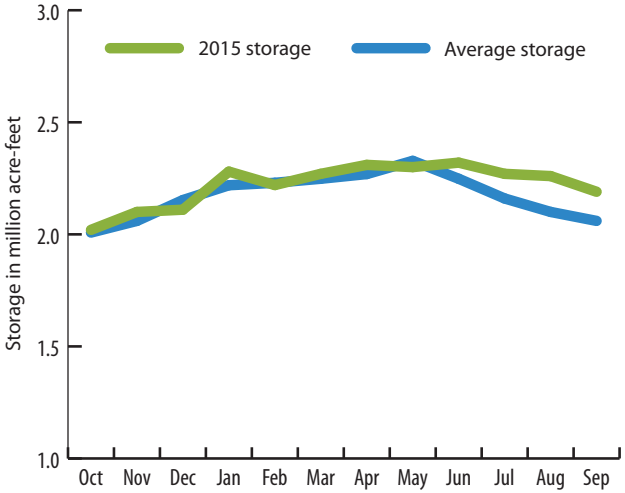
Powerplants

State/plant name	Operating agency	River	Initial in-service date	Existing number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)[3]	
						July 1, 2015	July 1, 2014	FY 2015	FY 2014
Arizona									
Davis	Reclamation	Colorado	Jan 1951	5	255	255	256	1,126	1,173
California									
Parker[4]	Reclamation	Colorado	Dec 1942	4	60	60	60	215	226
Parker-Davis total				**9**	**315**	**315**	**316**	**1,341**	**1,399**

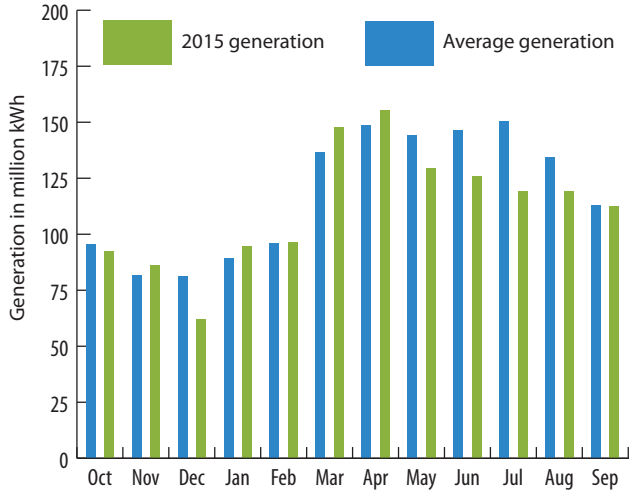
[1] Installed operating capacity is the maximum generating capability of the units' at-unity power factor without exceeding the specified heat rise on each unit and is independent of water constraints.
[2] Actual operating capability represents the operating capability on July 1, but may not represent the coincident or non-coincident peak operating capability for the powerplant, project or Western as a whole.
[3] Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.
[4] United States' share (50 percent) of plant capacity.

Operating agency:
Reclamation - Bureau of Reclamation, Department of the Interior

Storage



Generation



Active Transmission Services Rate Provisions

Fiscal year	Rate schedule designation	Rate
2015	PD-FT7, Long-term firm point-to-point transmission service	$1.28/kW/month
2015	PD-NFT7, Nonfirm point-to-point transmission service	1.75 mills/kWh
2015	PD-NTS3, Network integration transmission service	Load ratio share of 1/12 of annual revenue requirements of $47,505,116

Active Firm Power Rate Provisions

Fiscal year	Rate schedule designation	Capacity charge ($/kW of billing demand)	Energy charge not in excess ofdelivery obligations	Effective date	Annual composite rate
2015	PD-F7	2.07-generation 1.28-transmission	4.72 mills/kWh	10/1/2014	9.44 mills/kWh

Active Marketing Plan

Project	Expiration date
Parker-Davis	9/30/2028

Active Rate Actions

Rate order number	Project	Type of rate action	Date of notice of public participation	Rate schedule designation	Effective date of rate (first day of first full billing period)	Annual incremental ($ in thousands)	Notes	Date submitted to FERC	Date of FERC confirmation
WAPA-163	Loveland Area Projects, Colorado River Storage, Pacific Northwest-Pacific Southwest Intertie, Central Arizona and Parker-Davis	New formula rates for use under WestConnect's Point-to-Point Regional Transmission Service Participation Agreement	11/6/2013	WC-8	6/1/2014	N/A	N/A	12/4/2014	12/15/2014

Transmission Services Revenues

Transmission service	FY 2015[1]	FY 2014[2]
	Revenue ($)	Revenue ($)
Wheeling and transmission service	0	0
Firm network transmission service	6,737,084	6,249,742
Firm point-to-point transmission service	33,118,744	36,097,147
Nonfirm point-to-point transmission service	1,338,575	539,490
Short term point-to-point transmission service	879,199	439,367
Transmission services total	**42,073,602**	**43,325,746**

[1] Transmission services revenues as presented in this table are $6.7 million less than what is included in the FY 2015 transmission and other operating revenues amount presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.7 million in reliability sales excluded from the Transmission Services Revenues table; -$2.5 million in transmission losses excluded from the Transmission Services Revenues table; $0.2 million in variances between transmission services revenue accrual estimates and actual transmission services revenue amounts; $0.5 million in ancillary services revenues presented separately in Ancillary Services Revenues table; $3.2 million in other revenues excluded from the revenue table; and other miscellaneous minor transactions.

[2] Transmission services revenues as presented in this table are $8.8 million less than what is included in the FY 2014 transmission and other operating revenues amount presented in the statements of revenues and expenses and accumulated net revenues due to the following: $2.0 million in reliability sales excluded from the Transmission Services Revenues table; $3.5 million in transmission losses excluded from the Transmission Services Revenue table; and -$0.2 million in variances between transmission services revenue accrual estimates and actual transmission services revenues; $0.4 million in ancillary services revenues presented separately in Ancillary Services Revenues table; $3.2 million in other revenues excluded from the revenue tables; and other miscellaneous minor transactions

Ancillary Services Revenues

Ancillary service	FY 2015[1]	FY 2014[2]
	Revenue ($)	Revenue ($)
Reactive supply and voltage control service	270,875	203,826
Ancillary spinning reserves	179	712
Regulation and frequency response	207,772	170,168
Ancillary services total	**478,826**	**374,706**

[1] Ancillary service revenues as presented in this table are $48.3 million less than what is included in the FY 2015 transmission and other operating revenues amount presented in the statements of revenues and expenses and accumulated net revenues due to the following: $42.1 million in transmission services revenues presented separately in the Transmission Services Revenues table; -$3.0 million in transmission services revenue reconciling items as explained in Footnote 1 to the Transmission Services Revenues table; $3.2 million in other revenues excluded from this revenue table; and other miscellaneous minor transactions.

[2] Ancillary service revenues as presented in this table are $51.7 million less than what is included in the FY 2014 transmission and other operating revenues amount presented in the statements of revenues and expenses and accumulated net revenues due to the following: $43.3 million in transmission service revenues presented separately in the Transmission Services Revenues table; -$5.3 million in transmission services revenue reconciling items as explained in Footnote 2 to the Transmission Services Revenues table; $3.2 million in other revenues excluded from this revenue table; and other miscellaneous minor transactions.

Summary Services by Customer Category

Customer category	FY 2015		FY 2014	
	Long-term	Total	Long-term	Total
Municipalities	10	10	10	10
Cooperatives	2	2	2	2
Federal agencies	8	8	8	8
State agencies	2	2	2	2
Irrigation districts	5	5	5	5
Native American tribes	8	8	8	8
Parker-Davis subtotal	**35**	**35**	**35**	**35**
Project use	2	2	2	2
Eliminations[1]	(1)	(1)	0	0
Parker-Davis total	**36**	**36**	**37**	**37**

[1]Double counting occurs when a customer appears in more than one category.

Customers by State and Customer Category

State/customer category	FY 2015		FY 2014	
	Long-term	Total	Long-term	Total
Arizona				
Municipalities	8	8	8	8
Cooperatives	2	2	2	2
Federal agencies	3	3	3	3
State agencies	1	1	1	1
Irrigation districts	4	4	4	4
Native American tribes	3	3	3	3
Arizona subtotal	**21**	**21**	**21**	**21**
California				
Municipalities	2	2	2	2
Federal agencies	3	3	3	3
Irrigation districts	1	1	1	1
Native American tribes	5	5	5	5
California subtotal	**11**	**11**	**11**	**11**
Nevada				
Federal agencies	2	2	2	2
State agencies	1	1	1	1
Nevada subtotal	**3**	**3**	**3**	**3**
Parker-Davis subtotal	**35**	**35**	**35**	**35**
Project use	2	2	2	2
Eliminations[1]	(1)	(1)	0	0
Parker-Davis total	**36**	**36**	**37**	**37**

[1]Double counting occurs when a customer appears in more than one category.

Top 5 Customers in Long-term Revenue[1]

Rank	Customer	Revenue ($)	Percent of total sales
1	Colorado River Commission of Nevada	2,487,529	21.4
2	Imperial Irrigation District	1,474,032	12.7
3	Salt River Project	1,378,643	11.9
4	Arizona Electric Power Cooperative	1,062,610	9.2
5	Edwards Air Force Base	825,411	7.1
Total		**7,228,225**	**62.3**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Long-term Energy Sales[1]

Rank	Customer	Energy (MWh)	Percent of total sales
1	Colorado River Commission of Nevada	264,024	21.5
2	Imperial Irrigation District	155,745	12.7
3	Salt River Project	146,409	11.9
4	Arizona Electric Power Cooperative	112,473	9.2
5	Edwards Air Force Base	87,247	7.1
Total		**765,898**	**62.4**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Power Sales by State and Customer Category

State/customer category	FY 2015[1]				FY 2014[1]	
	Long-term (MWh)	Total energy (MWh)	Long-term ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
Arizona						
Municipalities	93,597	93,597	886,154	886,154	93,598	796,146
Cooperatives	117,617	117,617	1,111,729	1,111,729	117,617	998,809
Federal agencies	48,610	48,610	460,992	460,992	48,610	414,169
State agencies	146,409	146,409	1,378,643	1,378,643	146,409	1,238,611
Irrigation districts	47,448	47,448	461,728	461,728	47,072	414,955
Native American tribes	135,261	135,261	1,275,685	1,275,685	135,262	1,146,111
Project use	195,266	195,266	1,848,273	1,848,273	195,267	1,660,541
Arizona subtotal	**784,208**	**784,208**	**7,423,204**	**7,423,204**	**783,835**	**6,669,342**
California						
Municipalities	32,973	32,973	310,146	310,146	32,973	278,643
Federal agencies	120,114	120,114	1,138,293	1,138,293	120,114	1,023,112
Irrigation districts	155,745	155,745	1,474,032	1,474,032	155,745	1,324,312
Native American tribes	39,811	39,811	372,055	372,055	39,811	334,265
California subtotal	**348,643**	**348,643**	**3,294,526**	**3,294,526**	**348,643**	**2,960,332**
Nevada						
Federal agencies	25,670	25,670	244,449	244,449	25,670	219,619
State agencies	264,024	264,024	2,487,529	2,487,529	264,024	2,234,865
Nevada subtotal	**289,694**	**289,694**	**2,731,978**	**2,731,978**	**289,694**	**2,454,484**
Parker-Davis total	**1,422,545**	**1,422,545**	**13,449,708**	**13,449,708**	**1,422,172**	**12,084,158**

[1] Power revenues as presented in this table are $1,900 greater than the FY 2015 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to variances between revenue accrual estimates and actual revenues.
[2] Power revenues as presented in this table are $0.1 million greater than the FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to variances between revenue accrual estimates and actual revenues.

Power Sales by Customer Category

Customer category	FY 2015				FY 2014	
	Long-term (MWh)	Total energy (MWh)	Long-term ($)	Total revenue ($)	Sales (MWh)	Revenue ($)
Municipalities	126,570	126,570	1,196,300	1,196,300	126,571	1,074,789
Cooperatives	117,617	117,617	1,111,729	1,111,729	117,617	998,809
Federal agencies	194,394	194,394	1,843,734	1,843,734	194,394	1,656,900
State agencies	410,433	410,433	3,866,172	3,866,172	410,433	3,473,476
Irrigation districts	203,193	203,193	1,935,760	1,935,760	202,817	1,739,267
Native American tribes	175,072	175,072	1,647,740	1,647,740	175,073	1,480,376
Project use	195,266	195,266	1,848,273	1,848,273	195,267	1,660,541
Parker-Davis total	**1,422,545**	**1,422,545**	**13,449,708**	**13,449,708**	**1,422,172**	**12,084,158**

[1] Power revenues as presented in this table are $1,900 greater than the FY 2015 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to variances between revenue accrual estimates and actual revenue.
[2] Power revenues as presented in this table are $0.1 million greater than the FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to variances between revenue accrual estimates and actual revenue.

Purchased Power

Supplier	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Cost ($ in thousands)	Energy (MWh)	Cost ($ in thousands)
NonWestern suppliers				
Arizona Electric Power Cooperative	6,434	240	3,263	141
Arizona Public Service-Merchant	3,782	149	466	22
California Independent System Operator	0	0	14	1
Cargill	303	13	0	0
Central Arizona Water Conservation District	9,548	377	3,708	176
City of Burbank California	8,563	337	1,121	50
City of Glendale California	392	15	205	8
City of Pasadena	8	0	0	0
EDF Trading North America	1,991	143	2,218	115
Electrical District No. 2, Pinal County	2,927	98	1,136	42
El Paso Electric	0	0	5	0
J.P. Morgan Ventures Energy Corporation	0	0	51	1
Los Angeles Department of Water and Power	2,308	113	250	13
Macquarie Energy	757	26	9	0
Morgan Stanley Capital Group	9,376	365	4,234	200
NV Energy	10,320	474	9,288	464
PacifiCorp	0	0	28	1
Panda Gila River	0	0	1,149	59
Powerex	606	22	1,122	56
Public Service of New Mexico	1,037	39	391	15
Salt River Project - Merchant	9,122	405	4,536	218
Sierra Pacific Power Company	0	0	9	0
Silver State Energy Association	6,455	230	1,430	50
Tucson Electric Power	643	21	161	7
Tenaska	454	22	0	0
TransAlta	909	35	0	0
Tri-State Generation and Transmission Association	242	31	0	0
Unisource	424	18	0	0
U.S. Dept of Interior, Bureau of Indian Affairs, Colorado River Agency	2,425	72	906	31
Wellton-Mohawk Irrigation and Drainage District	19	1	166	5
NonWestern suppliers subtotal	**79,045**	**3,246**	**35,866**	**1,676**
Western suppliers				
Western Area Colorado Missouri Balancing Authority	8,350	274	1,892	61
Colorado River Storage Project	0	0	579	13
Western suppliers subtotal	**8,350**	**274**	**2,471**	**74**
Purchased power total	**87,395**	**3,520**	**38,337**	**1,750**

[1] Purchased power as presented in this table is less than the FY 2015 statements of revenues and expenses and accumulated net revenues by $3.3 million due to the following exclusions from the purchase power table: $1.6 million in spinning reserves; $1.4 million in balancing authority share of reliability expense; and $0.3 million in variances between purchased power accrual estimates and actual purchased power amounts along with other miscellaneous minor transactions.

[2] Purchased power as presented in this table is less than the FY 2014 statements of revenues and expenses and accumulated net revenues by $2.9 million due to the following exclusions from the purchase power table: $1.8 million in spinning reserves; $0.6 million in other regulatory related purchase expenses; and $0.5 million in variances between purchased power accrual estimates and actual purchased power amounts along with other miscellaneous minor transactions.

Power Sales and Revenues

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
MUNICIPALITIES				
Arizona				
Fredonia	9,154	85,993	9,154	77,258
Gilbert Utility District	5,144	49,120	5,144	44,131
Marana Water Department	5,144	49,120	5,144	44,131
Mesa	49,253	465,148	49,253	417,902
Thatcher	5,144	49,120	5,144	44,131
Wickenburg	9,470	89,413	9,471	80,331
Williams	5,144	49,120	5,144	44,131
Yuma Water Department	5,144	49,120	5,144	44,131
Arizona subtotal	**93,597**	**886,154**	**93,598**	**796,146**
California				
Corona	8,585	79,851	8,585	71,740
Needles	24,388	230,295	24,388	206,903
California subtotal	**32,973**	**310,146**	**32,973**	**278,643**
Municipalities subtotal	**126,570**	**1,196,300**	**126,571**	**1,074,789**
COOPERATIVES				
Arizona				
Arizona Electric Power Cooperative	112,473	1,062,610	112,473	954,679
Eastern Arizona Power Pooling Association	5,144	49,119	5,144	44,130
Arizona subtotal	**117,617**	**1,111,729**	**117,617**	**998,809**
Cooperatives subtotal	**117,617**	**1,111,729**	**117,617**	**998,809**
FEDERAL AGENCIES				
Arizona				
Luke Air Force Base	13,407	128,042	13,407	115,037
Marine Corps Air Station-Yuma	10,409	98,631	10,409	88,613
Yuma Proving Grounds	24,794	234,319	24,794	210,519
Arizona subtotal	**48,610**	**460,992**	**48,610**	**414,169**
California				
Department of the Navy Southwest Division	10,288	98,239	10,288	88,261
Edwards Air Force Base	87,247	825,411	87,247	742,010
March Air Force Base	22,579	214,643	22,579	192,841
California subtotal	**120,114**	**1,138,293**	**120,114**	**1,023,112**
Nevada				
Nellis Air Force Base	14,315	136,156	14,315	122,326
Nevada Operations Office-DOE	11,355	108,293	11,355	97,293
Nevada subtotal	**25,670**	**244,449**	**25,670**	**219,619**
Federal agencies subtotal	**194,394**	**1,843,734**	**194,394**	**1,656,900**

Power Sales and Revenues, continued

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
STATE AGENCIES				
Arizona				
Salt River Project	146,409	1,378,643	146,409	1,238,611
Arizona subtotal	**146,409**	**1,378,643**	**146,409**	**1,238,611**
Nevada				
Colorado River Commission of Nevada	264,024	2,487,529	264,024	2,234,865
Nevada subtotal	**264,024**	**2,487,529**	**264,024**	**2,234,865**
State agencies subtotal	**410,433**	**3,866,172**	**410,433**	**3,473,476**
IRRIGATION DISTRICTS				
Arizona				
Electrical District No. 3	24,927	235,983	24,927	212,014
Hohokam Irrigation District	5,144	49,119	5,144	44,131
Wellton-Mohawk Irrigation District	14,733	139,306	14,733	125,156
Yuma Irrigation District	2,644	37,320	2,268	33,654
Arizona subtotal	**47,448**	**461,728**	**47,072**	**414,955**
California				
Imperial Irrigation District	155,745	1,474,032	155,745	1,324,312
California subtotal	**155,745**	**1,474,032**	**155,745**	**1,324,312**
Irrigation districts subtotal	**203,193**	**1,935,760**	**202,817**	**1,739,267**
NATIVE AMERICAN TRIBES				
Arizona				
Colorado River Agency-BIA	40,468	380,181	40,468	341,565
San Carlos Irrigation Project-BIA	80,946	764,405	80,947	686,763
Tohono O'Odham Utility Authority	13,847	131,099	13,847	117,783
Arizona subtotal	**135,261**	**1,275,685**	**135,262**	**1,146,111**
California				
Agua Caliente Band of Cahuilla Indians	5,144	49,120	5,144	44,131
Fort Mojave Indian Tribe	15,794	144,845	15,794	130,132
Pechanga Band of Luiseno Indians	5,144	49,119	5,144	44,131
San Luis Rey River Indian Authority	8,585	79,851	8,585	71,740
Viejas Band of Kumeyaay Indians	5,144	49,120	5,144	44,131
California subtotal	**39,811**	**372,055**	**39,811**	**334,265**
Native American tribes subtotal	**175,072**	**1,647,740**	**175,073**	**1,480,376**

Power Sales and Revenues, continued

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
PROJECT USE				
Arizona				
Project use (two customers)	195,266	1,848,273	195,267	1,660,541
Arizona subtotal	**195,266**	**1,848,273**	**195,267**	**1,660,541**
Project-use subtotal	**195,266**	**1,848,273**	**195,267**	**1,660,541**
Parker-Davis total	**1,422,545**	**13,449,708**	**1,422,172**	**12,084,158**

[1] Power revenues as presented in this table are $1,900 greater than the FY 2015 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to variances between revenue accrual estimates and actual revenues.

[2] Power revenues as presented in this table are $0.1 million greater than the FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to variances between revenue accrual estimates and actual revenues.

Status of Repayment (dollars in thousands)

	Cumulative 2014[1]	Adjustments	Annual 2015[2]	Cumulative 2015
REVENUE:				
Gross operating revenue	$1,557,993	$0	$62,192	$1,620,185
Income transfers (net)	32,821	0	1,482	34,303
Total operating revenue	**1,590,814**	**0**	**63,674**	**1,654,488**
EXPENSES:				
O&M and other	869,775	6,177	33,898	909,850
Purchase power and other	57,792	0	6,801	64,593
Interest				
Federally financed	355,192	0	21,668	376,860
Non-federally financed	3,216	0	104	3,320
Total interest	358,408	0	21,772	380,180
Total expense	**1,285,975**	**6,177**	**62,471**	**1,354,623**
(Deficit)/surplus revenue	29,877	(6,177)	(7,671)	16,029
INVESTMENT:				
Federally financed power	598,418	0	18,397	616,815
Non-federally financed power	30,248	0	4,826	35,074
Federally financed nonpower	38,094	0	11	38,105
Non-federally financed nonpower	2,955	0	449	3,404
Total investment	**669,715**	**0**	**23,683**	**693,398**
INVESTMENT REPAID:				
Federally financed power	217,329	0	3,599	220,928
Non-federally financed power	26,431	0	4,826	31,257
Federally financed nonpower	28,247	0	0	28,247
Non-federally financed nonpower	2,955	0	449	3,404
Total investment repaid	**274,962**	**0**	**8,874**	**283,836**
INVESTMENT UNPAID:				
Federally financed power	381,089	0	14,798	395,887
Non-federally financed power	3,817	0	0	3,817
Federally financed nonpower	9,847	0	11	9,858
Non-federally financed nonpower	0	0	0	0
Total investment unpaid	**$394,753**	**$0**	**$14,809**	**$409,562**
FUND BALANCES:				
Carryover	0	0	0	0
Working capital	0	0	0	0
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	36.32%			35.82%
Non-federal	87.38%			89.12%
Federally financed nonpower	74.15%			74.13%
Non-federally financed nonpower	100.00%			100.00%

[1] This column ties to the cumulative numbers on Page 80 of the FY 2014 Statistical Appendix.
[2] Based on FY 2015 final audited financial statements.

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Assets						
Completed utility plant	$533,596	$111,658	$645,254	$504,355	$106,382	$610,737
Accumulated depreciation	(224,331)	(86,005)	(310,336)	(209,227)	(85,423)	(294,650)
Net completed plant	309,265	25,653	334,918	295,128	20,959	316,087
Construction work-in-progress	19,194	646	19,840	15,793	5,077	20,870
Net utility plant	328,459	26,299	354,758	310,921	26,036	336,957
Cash	104,430	20,640	125,070	124,634	12,486	137,120
Accounts receivable, net	11,787	(1)	11,786	16,413	1	16,414
Regulatory assets	6,701	2,093	8,794	6,903	2,339	9,242
Other assets	8,478	88	8,566	10,612	142	10,754
Total assets	**459,855**	**49,119**	**508,974**	**469,483**	**41,004**	**510,487**
Liabilities:						
Long-term liabilities	10,106	0	10,106	8,960	0	8,960
Customer advances and other liabilities	8,166	11,727	19,893	8,472	12,882	21,354
Accounts payable	6,801	556	7,357	14,720	177	14,897
Environmental cleanup liabilities	1,525	310	1,835	1,505	308	1,813
Total liabilities	**26,598**	**12,593**	**39,191**	**33,657**	**13,367**	**47,024**
Capitalization:						
Payable to U.S. Treasury	537,441	(8,247)	529,194	517,637	(7,944)	509,693
Accumulated net revenues (deficit)	(104,184)	44,773	(59,411)	(81,811)	35,581	(46,230)
Total capitalization	**433,257**	**36,526**	**469,783**	**435,826**	**27,637**	**463,463**
Total liabilities and capitalization	**$459,855**	**$49,119**	**$508,974**	**$469,483**	**$41,004**	**$510,487**

Statements of Revenues and Expenses, and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Operating revenues:						
Sales of electric power	$13,448	$0	$13,448	$12,147	$0	$12,147
Transmission and other operating revenues	48,744	0	48,744	52,134	0	52,134
Gross operating revenues	62,192	0	62,192	64,281	0	64,281
Income transfers, net	(9,912)	11,394	1,482	(6,704)	9,321	2,617
Total operating revenues	**52,280**	**11,394**	**63,674**	**57,577**	**9,321**	**66,898**
Operating expenses:						
Operation and maintenance	24,817	1,150	25,967	24,964	15,204	40,168
Purchased power	6,801	0	6,801	4,699	0	4,699
Purchased transmission services	0	0	0	0	0	0
Depreciation	13,415	971	14,386	11,639	1,016	12,655
Administration and general	7,930	0	7,930	7,547	0	7,547
Total operating expenses	**52,963**	**2,121**	**55,084**	**48,849**	**16,220**	**65,069**
Net operating revenues	**(683)**	**9,273**	**8,590**	**8,728**	**(6,899)**	**1,829**
Interest expenses:						
Interest on payable to U.S. Treasury	23,617	81	23,698	21,047	84	21,131
Allowance for funds used during construction	(2,031)	0	(2,031)	(549)	0	(549)
Net interest on payable to U.S. Treasury	21,586	81	21,667	20,498	84	20,582
Interest on long term liabilities	104	0	104	130	0	130
Net interest expenses	**21,690**	**81**	**21,771**	**20,628**	**84**	**20,712**
Net revenues (deficit)	**(22,373)**	**9,192**	**(13,181)**	**(11,900)**	**(6,983)**	**(18,883)**
Accumulated net revenues (deficit):						
Balance, beginning of year	**(81,811)**	**35,581**	**(46,230)**	**(64,631)**	**42,564**	**(22,067)**
Change in capitalization	0	0	0	(5,280)	0	(5,280)
Balance, end of year	**($104,184)**	**$44,773**	**($59,411)**	**($81,811)**	**$35,581**	**($46,230)**

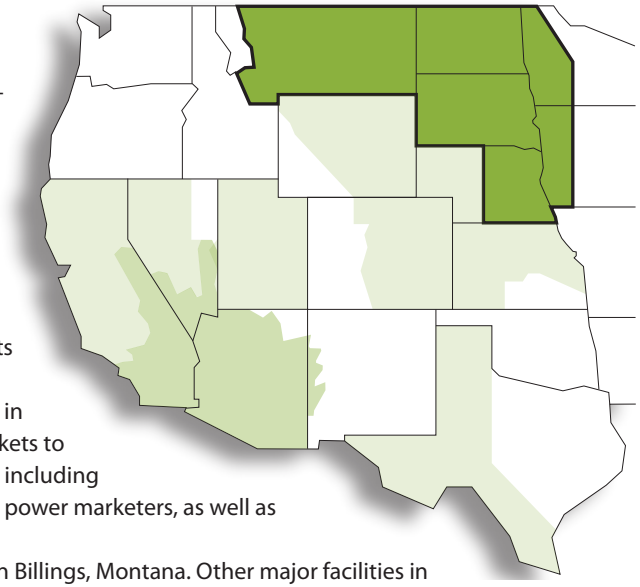
PICK-SLOAN MISSOURI BASIN PROGRAM

The Pick-Sloan Missouri Basin Program, originally the Missouri River Basin Project, was authorized by Congress in the Flood Control Act of 1944. The multipurpose program provides authorization for construction of certain public works and improvements on rivers and harbors for flood control, generation of hydropower, resources for water supply and irrigation, aids to navigation, preservation of water quality, enhancement of fish and wildlife and creation of recreation opportunities. Pick-Sloan power is marketed by two Western regions. Western's Upper Great Plains region markets the Eastern Division and the Rocky Mountain region markets the Western Division through the Loveland Area Projects.

Eastern Division

Seven mainstem dams and powerplants on the Missouri River produce hydroelectric power for the Eastern Division of the Pick-Sloan. They are: Canyon Ferry Dam in western Montana; Fort Peck Dam at Fort Peck, Montana; Garrison Dam at Riverdale, North Dakota; Oahe Dam at Pierre, South Dakota; Big Bend Dam at Fort Thompson, South Dakota; and the Fort Randall and Gavins Point Dams in southern South Dakota. The Yellowtail Dam on the Bighorn River in south-central Montana produces power for both the Eastern and the Western divisions of the Pick-Sloan. Including one-half of Yellowtail Dam, Eastern Division powerplants generate more than 10 billion kilowatt-hours in an average year.

UGP serves customers across more than 378,000 square miles in the northern Rocky Mountain and western plains states. Power is delivered through 123 substations and across 7,917 miles of federal transmission lines, which connect with other regional transmission systems. UGP's 330-plus customers include rural electric cooperatives, municipalities, public utilities, public power districts, Native American tribes, irrigation districts and federal and state agencies. Energy available after Western meets its firm preference power customer obligations is sold in the competitive energy markets to a variety of power suppliers, including investor-owned utilities and power marketers, as well as preference customers.



UGP's office is located in Billings, Montana. Other major facilities in the Eastern Division marketing area include the Power Systems Operations Office in Watertown, South Dakota, where the power system is managed and operated to ensure system reliability. Three maintenance offices oversee 12 line crews and eight substation crews in the maintenance of the Eastern Division's extensive transmission system. They are located in Bismarck, North Dakota; Huron, South Dakota; and Fort Peck, Montana. Miles City, Montana, is home to UGP's back-to-back direct-current converter station. The station

can receive alternating current from either the eastern or western electrical system interconnections, convert it into DC, and deliver AC into the opposing system. UGP's Operations Office performs the scheduling across the Miles City DC interconnection and the Fort Peck office manages maintenance of the Miles City Converter Station.

UGP's transmission system has been jointly developed and planned with our neighbors and partners for several decades and was known as the Joint Transmission System. In 1998, UGP, Basin Electric Power Cooperative and Heartland Rural Electric Cooperative partnered to establish the Integrated System, originating from the JTS, which includes 9,848 miles of transmission lines owned by Basin, Heartland and UGP. Historically, transmission service over the IS was provided under Western's Open Access Transmission Tariff, with UGP serving as tariff administrator for the IS.

During Fiscal Year 2015, UGP continued integration efforts to join the Southwest Power Pool, a Regional Transmission Organization. Upon joining SPP in FY 2016, UGP will transfer functional control of UGP's Eastern Interconnection transmission facilities to SPP through membership in SPP, which not only places transmission service over these facilities under the terms of the SPP Tariff, but places the load and generation connected to these facilities in the SPP Integrated Marketplace. UGP also will transfer functional control of UGP's Western Interconnection transmission facilities through a negotiated agreement. This will allow SPP to sell transmission service over UGP's Western Interconnection transmission facilities, while not including the generation and load connected to these facilities in the SPP Integrated Marketplace. With UGP's and the other IS owners membership, SPP will span a footprint of almost 575,000 square miles in parts of 14 central states that includes nearly 5,000 substations and about 56,000 miles of high-voltage transmission lines. Upon joining SPP, UGP's Eastern Interconnection Balancing Authority Area will be consolidated within the SPP Balancing Authority Area.

UGP's IS transmission and ancillary services forward-looking formula rates were extended, effective Jan. 1, 2015, to allow rates under the IS rates to remain in effect until UGP turns over functional control of its transmission assets in FY 2016. . These formula rates are calculated annually using updated financial and load information from the IS parties. The forward-looking formula rates use estimates of expenses and load that are trued-up to actual expenses and load during a future rate recalculation. At the same time, UGP developed specific transmission and ancillary service rates to be used once UGP transfers functional control of UGP's transmission facilities to SPP next fiscal year. These rates will replace the IS rates and will allow UGP to recover its revenue requirements through the SPP Tariff.

Runoff into the Missouri River basin was slightly above average during 2015. UGP experienced normal generation of 10.0 billion kilowatt-hours in FY 2015. The region purchased 2.1 billion kWh at a cost of $70.5 million to support its firm power obligations. These purchases were mostly due to normal timing differences.

The current Pick-Sloan Eastern Division firm power rate, effective Jan. 1, 2015, is comprised of a base rate and a drought-adder component. The charge components were reviewed during the spring of 2015 and it was determined that the base and drought-adder charge components were sufficient. □

Facilities, Substations

Facility	FY 2015	FY 2014
Substations		
Number of substations	123	123
Number of transformers	120	126
Transformer capacity (kVA)	10,051,960	10,166,450
Land (fee)		
Acres	2,005.71	1,931.60
Hectares	812.03	782.03
Land (easement)		
Acres	8.67	8.67
Hectares	3.51	3.51
Land (withdrawal)		
Acres	22.93	22.93
Hectares	9.28	9.28

Facilities, Substations, continued

Facility	FY 2015	FY 2014
Buildings and communications sites		
Number of buildings	185	185
Number of communications sites	208	207
Land (fee)		
Acres	183.28	183.28
Hectares	74.20	74.20
Land (easement)		
Acres	176.33	176.33
Hectares	71.39	71.39

Transmission Lines

Voltage rating	Iowa		Minnesota		Missouri		Montana		Nebraska		North Dakota		South Dakota		Total	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
345-kV																
Circuit miles	20.33	20.33	0.00	0.00	0.00	0.00	0.00	0.00	136.99	136.99	40.74	40.74	270.51	270.51	468.57	468.57
Circuit kilometers	32.71	32.71	0.00	0.00	0.00	0.00	0.00	0.00	220.42	220.42	65.55	65.55	435.25	435.25	753.93	753.93
Acres	372.50	372.50	0.00	0.00	0.00	0.00	0.00	0.00	2,508.12	2,505.06	0.00	0.00	5,081.59	5,081.59	7,962.21	7,959.15
Hectares	150.81	150.81	0.00	0.00	0.00	0.00	0.00	0.00	1,015.44	1,014.20	0.00	0.00	2,057.33	2,057.33	3,223.58	3,222.34
230-kV																
Circuit miles	164.52	164.52	247.31	247.31	0.00	0.00	561.21	561.21	0.00	0.00	1,145.29	1,103.10	1,765.92	1,765.92	3,884.25	3,842.06
Circuit kilometers	264.71	264.71	397.92	397.92	0.00	0.00	902.99	902.99	0.00	0.00	1,842.77	1,774.89	2,841.37	2,841.37	6,249.76	6,181.88
Acres	2,053.62	2,053.62	3,092.45	3,092.45	0.00	0.00	8,413.96	8,405.64	0.00	0.00	13,009.48	13,007.09	17,362.92	17,359.99	43,932.43	43,918.79
Hectares	831.43	831.43	1,252.01	1,252.01	0.00	0.00	3,406.47	3,403.10	0.00	0.00	5,267.01	5,266.04	7,029.54	7,028.35	17,786.46	17,780.93
161-kV																
Circuit miles	193.35	193.35	0.00	0.00	17.95	17.95	283.05	283.05	0.00	0.00	0.00	0.00	0.00	0.00	494.35	494.35
Circuit kilometers	311.10	311.10	0.00	0.00	28.88	28.88	455.43	455.43	0.00	0.00	0.00	0.00	0.00	0.00	795.41	795.41
Acres	2,331.62	2,331.62	0.00	0.00	219.74	219.74	5,059.20	5,073.04	0.00	0.00	0.00	0.00	0.00	0.00	7,610.56	7,624.40
Hectares	943.98	943.98	0.00	0.00	88.96	88.96	2,048.26	2,053.87	0.00	0.00	0.00	0.00	0.00	0.00	3,081.20	3,086.81
115-kV																
Circuit miles	0.00	0.00	14.99	14.99	0.00	0.00	597.86	597.86	71.74	71.74	829.22	829.22	1,345.03	1,345.03	2,858.84	2,858.84
Circuit kilometers	0.00	0.00	24.12	24.12	0.00	0.00	961.96	961.96	115.43	115.43	1,334.21	1,334.21	2,164.15	2,164.15	4,599.87	4,599.87
Acres	0.00	0.00	142.92	142.92	0.00	0.00	6,362.29	6,362.29	564.12	564.12	10,593.46	10,593.16	12,297.79	12,253.11	29,960.58	29,915.60
Hectares	0.00	0.00	57.86	57.86	0.00	0.00	2,575.83	2,575.83	228.39	228.39	4,288.86	4,288.74	4,978.87	4,960.78	12,129.81	12,111.60

Transmission Lines, continued

Voltage rating	Iowa		Minnesota		Missouri		Montana		Nebraska		North Dakota		South Dakota		Total	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
100-kV																
Circuit miles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Circuit kilometers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acres	0.00	0.00	0.00	0.00	0.00	0.00	125.14	125.14	0.00	0.00	0.00	0.00	0.00	0.00	125.14	125.14
Hectares	0.00	0.00	0.00	0.00	0.00	0.00	50.66	50.66	0.00	0.00	0.00	0.00	0.00	0.00	50.66	50.66
69-kV and below																
Circuit miles	0.00	0.00	0.00	0.00	0.00	0.00	73.86	73.86	0.00	0.00	130.43	130.43	7.06	7.06	211.35	211.35
Circuit kilometers	0.00	0.00	0.00	0.00	0.00	0.00	118.84	118.84	0.00	0.00	209.86	209.86	11.36	11.36	340.06	340.06
Acres	0.00	0.00	1.73	1.73	0.00	0.00	560.74	560.74	0.00	0.00	1,390.78	1,371.45	4.90	4.90	1,958.15	1,938.82
Hectares	0.00	0.00	0.70	0.70	0.00	0.00	227.02	227.02	0.00	0.00	563.07	555.24	1.98	1.98	792.77	784.94
Total																
Circuit miles	**378.20**	**378.20**	**262.30**	**262.30**	**17.95**	**17.95**	**1,515.98**	**1,515.98**	**208.73**	**208.73**	**2,145.68**	**2,103.49**	**3,388.52**	**3,388.52**	**7,917.36**	**7,875.17**
Circuit kilometers	**608.52**	**608.52**	**422.04**	**422.04**	**28.88**	**28.88**	**2,439.22**	**2,439.22**	**335.85**	**335.85**	**3,452.39**	**3,384.51**	**5,452.13**	**5,452.13**	**12,739.03**	**12,671.15**
Acres	**4,757.74**	**4,757.74**	**3,237.10**	**3,237.10**	**219.74**	**219.74**	**20,521.33**	**20,526.85**	**3,072.24**	**3,069.18**	**24,993.72**	**24,971.70**	**34,747.20**	**34,699.59**	**91,549.07**	**91,481.90**
Hectares	**1,926.22**	**1,926.22**	**1,310.57**	**1,310.57**	**88.96**	**88.96**	**8,308.24**	**8,310.48**	**1,243.83**	**1,242.59**	**10,118.94**	**10,110.02**	**14,067.72**	**14,048.44**	**37,064.48**	**37,037.28**

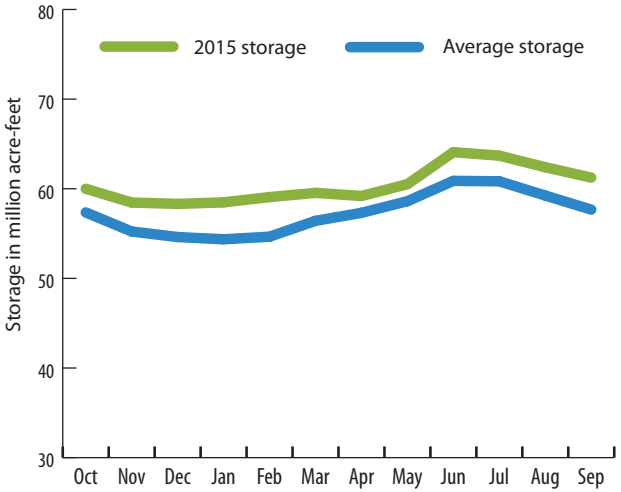
Powerplants

State/plant name	Operating agency	River	Initial in-service date	Existing number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)[3]	
						July 1, 2015	July 1, 2014	FY 2015	FY 2014
Montana									
Canyon Ferry	Reclamation	Missouri	Dec 1953	3	50	57	57	331	332
Fort Peck	Corps	Missouri	Jul 1943	5	185	210	203	787	764
Yellowtail[4,5]	Reclamation	Big Horn	Aug 1966	2	125	143	143	396	508
North Dakota									
Garrison	Corps	Missouri	Jan 1956	5	583	450	565	2,268	2,357
South Dakota									
Big Bend	Corps	Missouri	Oct 1964	8	494	340	490	978	889
Fort Randall	Corps	Missouri	Mar 1954	8	320	375	360	1,775	1,647
Gavins Point	Corps	Missouri	Sep 1956	3	132	110	74	789	646
Oahe	Corps	Missouri	Apr 1962	7	786	520	738	2,672	2,377
Pick-Sloan Missouri Basin Program—Eastern Division total				**41**	**2,675**	**2,205**	**2,630**	**9,996**	**9,520**

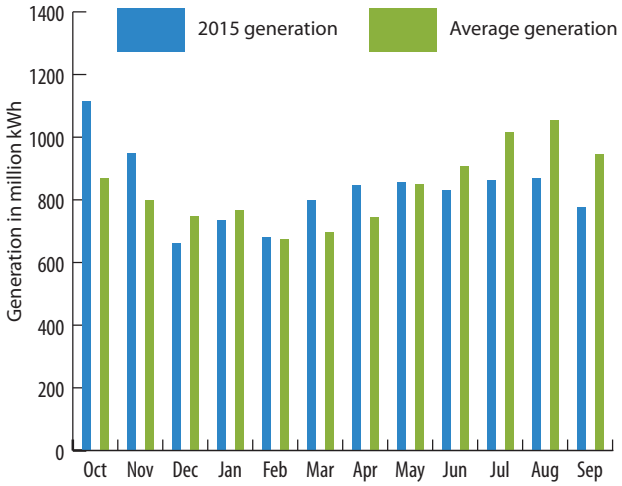
[1] Maximum operating capacity is the maximum generating capability of the units' at-unity power factor without exceeding the specified heat rise on each unit and independent of water constraints.
[2] Actual operating capability represents the operating capability on July 1, but may not represent the coincident or non-coincident peak operating capability for the powerplant, project or Western as a whole.
[3] Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.
[4] RM and UGP each market half of the plant capability and energy..
[5] Normal sustained maximum capacity of each unit is 62.5 MW but units may be evaluated for higher output on a case-by-case basis.

Operating agencies:
Reclamation - Bureau of Reclamation, Department of the Interior
Corps - U. S. Army Corps of Engineers"

Storage



Generation



Active Firm Power Rate Provisions

Fiscal year	Rate schedule designation	Capacity charge ($/kW of billing demand)	Energy charge not in excess of delivery obligations	Effective date	Annual composite rate
2015	P-SED-F12	7.65	19.05 mills/kWh for all energy	1/1/2015	33.25 mills/kWh

Active Marketing Plan

Project	Expiration date
Pick-Sloan Missouri Basin Program—Eastern Division	12/31/2020

Transmission Services Revenues

Transmission service	FY 2015[1] Revenue ($)	FY 2014[2] Revenue ($)
Wheeling and transmission service	741,352	702,891
Extraordinary wheeling reimbursements	175,101	537,475
Firm network transmission service	58,139,409	58,913,755
Firm point-to-point transmission service	4,393,064	2,577,272
Nonfirm point-to-point transmission service	899,555	1,078,853
Short term point-to-point transmission service	10,325	36,446
Transmission services total	**64,358,805**	**63,846,692**

[1] Transmission services revenues as presented in this table are $77.7 million less than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$1.1 million in variances between transmission revenue services accrual estimates and actual transmission services revenues; $4.4 million presented separately in the Ancillary Services Revenues table; $1.1 million in other revenues excluded from the revenue tables; $71.0 million in revenues related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately as part of Loveland Area Project's revenue tables and is comprised of $45.7 million in transmission services revenues, $24.5 million in ancillary services revenues and $0.7 million in other revenues; and other miscellaneous minor transactions

[2] Transmission services revenues as presented in this table are $67.4 million less than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: $2.1 million in variances between transmission services revenue accrual estimates and actual transmission services revenues; $5.1 million presented separately in the Ancillary Services Revenues table; -$0.1 million in ancillary services revenue reconciling items as explained in Footnote 2 to the Ancillary Services Revenues table; $0.9 million in other revenues excluded from the revenue tables; $63.5 million in revenue related to Pick-Sloan's Western Division, which is included separately as part of Loveland Area Project's revenue tables and is comprised of $48.6 million in transmission services revenues, $14.1 million in ancillary services revenues and $0.7 million in other revenues; and other miscellaneous minor transactions.

Ancillary Services Revenues

Ancillary service	FY 2015[1] Revenue ($)	FY 2014[2] Revenue ($)
Reactive supply and voltage control service	1,066,439	1,464,341
Scheduling and dispatch service	84,092	88,355
Operating reserves - spinning	1,208,891	1,402,364
Regulation and frequency response	2,075,118	2,105,432
Ancillary services total	**4,434,540**	**5,060,492**

[1] Ancillary services revenues as presented in this table are $137.6 million less than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: $1.1 million in other revenues excluded from the revenue tables; $64.4 million presented separately in the Transmission Services Revenues table; -$1.1 million in transmission services revenue reconciling items as explained in Footnote 1 to the Transmission Services Revenues table; $71.0 million in revenue related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately as part of Loveland Area Project's revenue tables and is comprised of $45.7 million in transmission services revenues, $24.5 million in ancillary services revenues and $0.7 million in other revenues.

[2] Ancillary services revenues as presented in this table are $126.1 million less than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.1 million in variances between ancillary services revenue accrual estimates and actual ancillary services revenues; $0.9 million in other revenues excluded from the revenue tables; $63.8 million presented separately in the Transmission Services Revenues table; $2.1 million in transmission services revenue reconciling items as explained in Footnote 2 to the Transmission Services Revenues table; $63.5 million in revenues related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately as part of Loveland Area Project's revenue tables and is comprised of $48.6 million in transmission services revenues, $14.1 million in ancillary services revenues and $0.7 million in other revenues; and other miscellaneous minor transactions.

Active Transmission Rate Provisions

Year	Rate schedule designation	Rate
1/1/2015 - 12/31/2015	Integrated system network transmission rate	Load ratio share of annual revenue requirement of $200,510,055
	Integrated system firm point-to-point rate	$2.92/KW/month
	Integrated system nonfirm point-to-point rate	4.00 mills/kWh
	Regulation and frequency reponse service	$0.06/kW/month
	Operating reserve - spinning reserve service	$0.22/kW/month
	Operating reserve - supplemental reserve service	$0.22/kW/month
	Scheduling, system control and dispatch service	$38.34/tag/day
	Reactive supply and voltage control service	$0.02/kW/month
	Energy imbalance service	i) For deviations within +/- 1.5 percent (minimum of 2 MW) of the scheduled transaction, 100 percent of average incremental cost; ii) For deviations greater than +/- 1.5 percent up to 7.5 percent (or greater than 2 MW up to 10 MW) of the scheduled transaction, 110 percent of incremental cost when energy taken is greater than energy scheduled and 90 percent of incremental cost when energy taken is less than scheduled; iii) For deviations greater than +/- 7.5 percent (or 10 MW) of the scheduled transaction, 125 percent of incremental cost when energy taken is greater than energy scheduled and 75 percent of incremental cost when energy taken is less than scheduled.
	Generator imbalance service	i) For deviations within +/- 1.5 percent (minimum of 2 MW) of the scheduled transaction, 100 percent of the average incremental cost; ii) For deviations greater than +/- 1.5 percent up to 7.5 percent (or greater than 2 MW up to 10 MW) of the scheduled transaction, 110 percent of the incremental cost when energy delivered is less than generation scheduled and 90 percent of incremental cost when energy delivered is greater than scheduled; iii) For deviations greater than +/- 7.5 percent (or 10 MW) of the scheduled transaction, 125 percent of incremental cost when energy delivered is less than energy scheduled and 75 percent of incremental cost when energy delivered is greater than scheduled. As an exception, an intermittent resource will be exempt from this deviation band and will pay the deviation band charges for all deviations greater than the larger of 1.5 percent or 2 MW.
	Penalty rate for unreserved-use transmission service	200 percent of the transmission service rate for point-to-point service of assessed as follows: The penalty for a single hour will be based upon the rate for daily firm point-to-point service; the penalty for more than one assessment of a given duration (e.g. daily) will increase to the next longest duration (e.g. weekly); the penalty charge for multiple instances of unreserved use within a day will be based on the rate for daily firm point-to-point service; the penalty charge for multiple instances of unreserved use isolated to one calendar week would result in a penalty based on the charge for weekly firm point-to-point service; and the penalty charge for multiple instances of unreserved use during more than one week during a calendar month is based on the charge for monthly firm point-to-point service.
1/1/2014 - 12/31/2014	Integrated system network transmission rate	Load ratio share of annual revenue requirement of $195,517,977
	Integrated system firm point-to-point rate	$2.96/kW/month
	Integrated system nonfirm point-to-point rate	4.05 mills/kWh
	Regulation and frequency reponse service	$0.06/kW/month
	Operating reserve - spinning reserve service	$0.20/kW/month
	Operating reserve - supplemental reserve service	$0.20/kW/month
	Scheduling, system control and dispatch service	$42.43/tag/day
	Reactive supply and voltage control service	$0.03/kW/month
	Energy imbalance service	i) For deviations within +/- 1.5 percent (minimum of 2 MW) of the scheduled transaction, 100 percent of average incremental cost; ii) For deviations greater than +/- 1.5 percent up to 7.5 percent (or greater than 2 MW up to 10 MW) of the scheduled transaction, 110 percent of incremental cost when energy taken is greater than energy scheduled and 90 percent of incremental cost when energy taken is less than scheduled; iii) For deviations greater than +/- 7.5 percent (or 10 MW) of the scheduled transaction, 125 percent of incremental cost when energy taken is greater than energy scheduled and 75 percent of incremental cost when energy taken is less than scheduled.
	Generator imbalance service	i) For deviations within +/- 1.5 percent (minimum of 2 MW) of the scheduled transaction, 100 percent of the average incremental cost; ii) For deviations greater than +/- 1.5 percent up to 7.5 percent (or greater than 2 MW up to 10 MW) of the scheduled transaction, 110 percent of the incremental cost when energy delivered is less than generation scheduled and 90 percent of incremental cost when energy delivered is greater than scheduled; iii) For deviations greater than +/- 7.5 percent (or 10 MW) of the scheduled transaction, 125 percent of incremental cost when energy delivered is less than energy scheduled and 75 percent of incremental cost when energy delivered is greater than scheduled. As an exception, an intermittent resource will be exempt from this deviation band and will pay the deviation band charges for all deviations greater than the larger of 1.5 percent or 2 MW.
	Penalty rate for unreserved-use transmission service	200 percent of the transmission service rate for point-to-point service of assessed as follows: the penalty for a single hour will be based upon the rate for daily firm point-to-point service; the penalty for more than one assessment of a given duration (e.g. daily) will increase to the next longest duration (e.g. weekly); the penalty charge for multiple instances of unreserved use within a day will be based on the rate for daily firm point-to-point service; the penalty charge for multiple instances of unreserved use isolated to one calendar week would result in a penalty based on the charge for weekly firm point-to-point service; and the penalty charge for multiple instances of unreserved use during more than one week during a calendar month is based on the charge for monthly firm point-to-point service.

Power Sales by State and Customer Category

State/customer category	FY 2015						FY 2014	
	Long-term (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
Arkansas								
Power marketers	0	0	0	0	1,813,228	1,813,228	0	1,308,314
Arkansas subtotal	**0**	**0**	**0**	**0**	**1,813,228**	**1,813,228**	**0**	**1,308,314**
California								
Power marketers	0	0	0	0	0	0	1	46
California subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**1**	**46**
Colorado								
Investor-owned utilities	0	0	0	0	0	0	54	2,645
Colorado subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**54**	**2,645**
Florida								
Power marketers	0	2,811	2,811	0	64,137	64,137	40,894	907,180
Florida subtotal	**0**	**2,811**	**2,811**	**0**	**64,137**	**64,137**	**40,894**	**907,180**
Indiana								
Power marketers	0	276,374	276,374	0	5,300,731	5,300,731	229,958	5,930,773
Indiana subtotal	**0**	**276,374**	**276,374**	**0**	**5,300,731**	**5,300,731**	**229,958**	**5,930,773**
Iowa								
Municipalities	681,924	0	681,924	22,668,902	0	22,668,902	682,517	22,716,998
Cooperatives	505,332	0	505,332	15,929,139	0	15,929,139	505,335	15,929,279
Investor-owned utilities	0	8,491	8,491	0	181,311	181,311	11,825	338,487
Iowa subtotal	**1,187,256**	**8,491**	**1,195,747**	**38,598,041**	**181,311**	**38,779,352**	**1,199,677**	**38,984,764**
Kansas								
Municipalities	0	0	0	0	0	0	32	1,647
Power marketers	0	0	0	0	0	0	1,359	33,717
Kansas subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**1,391**	**35,364**
Louisiana								
Municipalities	0	0	0	0	0	0	18	849
Public utility districts	0	0	0	0	0	0	2	93
Power marketers	0	0	0	0	0	0	161	6,824
Louisiana subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**181**	**7,766**
Maryland								
Power marketers	0	0	0	0	0	0	8	448
Maryland subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**8**	**448**
Minnesota								
Municipalities	1,384,140	0	1,384,140	43,951,904	0	43,951,904	1,413,940	44,807,873
Cooperatives	575,198	0	575,198	19,001,665	0	19,001,665	575,198	19,010,592
State agencies	35,350	0	35,350	1,090,901	0	1,090,901	37,543	1,138,985
Native American tribes	22,756	0	22,756	756,646	0	756,646	22,756	756,646
Power marketers	30,180	6,871	37,051	862,859	154,679	1,017,538	33,433	852,625
Minnesota subtotal	**2,047,624**	**6,871**	**2,054,495**	**65,663,975**	**154,679**	**65,818,654**	**2,082,870**	**66,566,721**
Mississippi								
Public utility districts	0	0	0	0	0	0	16	886
Mississippi subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**16**	**886**
Mississippi								
Public utility districts	0	16	16	0	886	886	225	8,576
Mississippi subtotal	**0**	**16**	**16**	**0**	**886**	**886**	**225**	**8,576**

Power Sales by State and Customer Category, continued

State/customer category	FY 2015						FY 2014	
	Long-term (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
Missouri								
Municipalities	0	0	0	0	0	0	17	1,759
Cooperatives	0	10,066	10,066	0	233,846	233,846	14,995	368,803
Investor-owned utilities	0	0	0	0	0	0	163	8,810
Power marketers	0	0	0	0	0	0	17	1,188
Missouri subtotal	**0**	**10,066**	**10,066**	**0**	**233,846**	**233,846**	**15,192**	**380,560**
Montana								
Cooperatives	459,191	0	459,191	15,406,344	0	15,406,344	421,358	14,231,346
State agencies	14,906	0	14,906	467,948	0	467,948	15,183	473,066
Irrigation districts	4,525	0	4,525	151,353	0	151,353	2,720	100,528
Native American tribes	50,171	0	50,171	1,668,187	0	1,668,187	50,171	1,668,187
Investor-owned utilities	0	13	13	0	42,464	42,464	38	44,279
Power marketers	0	24,524	24,524	0	485,596	485,596	67,883	1,598,022
Project use	29,507	0	29,507	77,147	0	77,147	21,851	57,344
Montana subtotal	**558,300**	**24,537**	**582,837**	**17,770,979**	**528,060**	**18,299,039**	**579,204**	**18,172,772**
Nebraska								
Municipalities	574,992	8,452	583,444	22,324,180	142,870	22,467,050	584,313	22,589,282
Public utility districts	1,084,694	0	1,084,694	47,927,324	0	47,927,324	1,095,077	48,127,558
State agencies	134,201	0	134,201	4,226,123	0	4,226,123	134,474	4,237,788
Irrigation districts	694	0	694	23,700	0	23,700	464	20,755
Native American tribes	24,615	0	24,615	818,447	0	818,447	24,615	818,447
Power marketers	0	0	0	0	0	0	8,410	232,532
Project use	3,289	0	3,289	8,318	0	8,318	2,954	7,385
Nebraska subtotal	**1,822,485**	**8,452**	**1,830,937**	**75,328,092**	**142,870**	**75,470,962**	**1,850,307**	**76,033,747**
Nevada								
Power marketers	0	0	0	0	0	0	1	43
Nevada subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**1**	**43**
North Dakota								
Municipalities	189,021	0	189,021	6,371,637	0	6,371,637	190,523	6,361,021
Cooperatives	1,023,004	1,667,338	2,690,342	43,639,997	39,815,353	83,455,350	3,007,130	101,455,718
State agencies	108,356	0	108,356	3,620,937	0	3,620,937	106,794	3,582,765
Irrigation districts	881	0	881	23,942	0	23,942	636	19,309
Native American tribes	83,458	0	83,458	2,777,437	0	2,777,437	83,795	2,787,269
Power marketers	0	34,589	34,589	0	578,317	578,317	158,861	2,929,370
Project use	4,825	0	4,825	66,404	0	66,404	3,405	46,901
North Dakota subtotal	**1,409,545**	**1,701,927**	**3,111,472**	**56,500,354**	**40,393,670**	**96,894,024**	**3,551,144**	**117,182,353**
Ohio								
Power marketers	0	0	0	0	0	0	295	29,239
Ohio subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**295**	**29,239**
Oklahoma								
Cooperatives	0	0	0	0	0	0	13	712
Federal agencies	0	29	29	0	1,177	1,177	27	890
Investor-owned utilities	0	0	0	0	0	0	196	12,406
Power marketers	0	0	0	0	0	0	106	6,887
Oklahoma subtotal	**0**	**29**	**29**	**0**	**1,177**	**1,177**	**342**	**20,895**

Power Sales by State and Customer Category, continued

State/customer category	FY 2015						FY 2014	
	Long-term (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
Oregon								
Investor-owned utilities	0	6	6	0	169	169	3	61
Oregon subtotal	**0**	**6**	**6**	**0**	**169**	**169**	**3**	**61**
South Dakota								
Municipalities	697,875	0	697,875	23,443,109	0	23,443,109	698,708	23,461,943
Cooperatives	952,271	0	952,271	31,028,651	0	31,028,651	952,766	31,026,613
Public utility districts	0	68,423	68,423	0	2,074,034	2,074,034	56,888	1,996,807
Federal agencies	51,128	0	51,128	1,676,924	0	1,676,924	50,562	1,659,640
State agencies	146,220	32	146,252	4,827,078	1,132	4,828,210	141,634	4,727,904
Native American tribes	131,733	3,601	135,334	4,509,948	121,568	4,631,516	134,339	4,649,307
Investor-owned utilities	7,211	384,522	391,733	194,836	12,446,545	12,641,381	304,131	13,556,312
Project use	3,805	0	3,805	61,683	0	61,683	3,262	49,836
South Dakota subtotal	**1,990,243**	**456,578**	**2,446,821**	**65,742,229**	**14,643,279**	**80,385,508**	**2,342,290**	**81,128,362**
Texas								
Power marketers	0	0	0	0	0	0	71	4,093
Texas subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**71**	**4,093**
Washington								
Federal agencies	0	3	3	0	87	87	0	0
Investor-owned utilities	0	3	3	0	105	105	0	0
Washington subtotal	**0**	**6**	**6**	**0**	**192**	**192**	**0**	**0**
INTERNATIONAL								
Canada								
Power marketers	0	92	92	0	9,200	9,200	2,264	67,432
Canada subtotal	**0**	**92**	**92**	**0**	**9,200**	**9,200**	**2,264**	**67,432**
Pick-Sloan Missouri Basin Program—Eastern Division total[1]	**9,015,453**	**2,496,240**	**11,511,693**	**319,603,670**	**63,466,549**	**383,070,219**	**11,896,163**	**406,764,464**

[1] Power revenues as presented in this table are $76.5 million and $87.6 million less than the FY 2015 and FY 2014 sales of electric power, respectively, presented in the statements of revenues and expenses and accumulated net revenues due to the following: variances between revenue accrual estimates and actual revenues; $76.4 million and $84.5 million in revenues for FY 2015 and FY 2014, respectively, related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately as part of Loveland Area Project's revenue tables; and other miscellaneous minor transactions and corrections.

Power Sales by Customer Category

Customer category	FY 2015						FY 2014	
	Long-term (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
Municipalities	3,527,952	8,452	3,536,404	118,759,732	142,870	118,902,602	3,570,068	119,941,372
Cooperatives	3,514,996	1,677,404	5,192,400	125,005,796	40,049,199	165,054,995	5,476,795	182,023,063
Public utility districts	1,084,694	68,423	1,153,117	47,927,324	2,074,034	50,001,358	1,151,983	50,125,344
Federal agencies	51,128	32	51,160	1,676,924	1,264	1,678,188	50,589	1,660,530
State agencies	439,033	32	439,065	14,232,987	1,132	14,234,119	435,628	14,160,508
Irrigation districts	6,100	0	6,100	198,995	0	198,995	3,820	140,592
Native American tribes	312,733	3,601	316,334	10,530,665	121,568	10,652,233	315,676	10,679,856
Investor-owned utilities	7,211	393,035	400,246	194,836	12,670,594	12,865,430	316,410	13,963,000
Power marketers	30,180	345,261	375,441	862,859	8,405,888	9,268,747	543,722	13,908,733
Project use	41,426	0	41,426	213,552	0	213,552	31,472	161,466
Pick-Sloan Missouri Basin Program—Eastern Division total[1]	**9,015,453**	**2,496,240**	**11,511,693**	**319,603,670**	**63,466,549**	**383,070,219**	**11,896,163**	**406,764,464**

[1] Power revenues as presented in this table are $76.5 million and $87.6 million less than the FY 2015 and FY 2014 sales of electric power, respectively, presented in the statements of revenues and expenses and accumulated net revenues due to the following: variances between revenue accrual estimates and actual revenues; $76.4 million and $84.5 million in revenues for FY 2015 and FY 2014, respectively, related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately as part of Loveland Area Project's revenue tables; and other miscellaneous minor transactions and corrections.

Top 5 Customers in Other Revenue[1]

Rank	Customer	Revenue ($)	Percent of total sales
1	Basin Electric Power Cooperative	39,815,353	62.7
2	Northwestern Public Service	12,369,278	19.5
3	Midcontinent Independent Transmission System Operator Energy Market	5,300,731	8.4
4	Heartland Consumers Heartland District	1,842,967	2.9
5	Southwest Power Pool	1,813,228	2.9
Total		**61,141,557**	**96.3**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Long-term Revenue[1]

Rank	Customer	Revenue ($)	Percent of total sales
1	Nebraska Public Power District	36,435,955	11.4
2	East River Electric Power Cooperative	22,092,473	6.9
3	Central Montana Electric Cooperative	12,611,398	3.9
4	Omaha Public Power District	11,491,369	3.6
5	Minnkota Power Cooperative	11,210,578	3.5
Total		**93,841,773**	**29.4**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Other Energy Sales[1]

Rank	Customer	Energy (MWh)	Percent of total sales
1	Basin Electric Power Cooperative	1,667,338	66.8
2	Northwestern Public Service	381,564	15.3
3	Midcontinent Independent Transmission System Operator Energy Market	276,374	11.1
4	Heartland Consumers Heartland District	60,300	2.4
5	Rainbow Energy Marketing Corporation	34,589	1.4
Total		**2,420,165**	**97.0**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Long-term Energy Sales[1]

Rank	Customer	Energy (MWh)	Percent of total sales
1	Nebraska Public Power District	705,500	7.9
2	East River Electric Power Cooperative	700,881	7.8
3	Omaha Public Power District	379,194	4.2
4	Central Power Electric Cooperative	377,522	4.2
5	Minnkota Power Cooperative	358,303	4.0
Total		**2,521,400**	**28.1**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Purchased Power

Supplier	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Costs ($ in thousands)	Energy (MWh)	Costs ($ in thousands)
NonWestern suppliers				
American Electric Power Service Corporation	0	0	218	8
Associated Electric Cooperative	277,106	10,598	232,665	11,391
Avista Corporation[3]	1	0	0	0
Basin Electric Power Cooperative	636,850	11,918	221,541	10,494
Black Hills Corporation	7,677	287	3,055	117
Bonneville Power Administration[3]	5	1	7	0
Cargill Power Markets	237,800	9,386	630,034	26,994
City Utilities of Springfield	0	0	16	1
CLECO Corporation[3]	0	0	3	0
Empire District Electric	0	0	21	1
Endure Energy	568	19	0	0
Entergy Services	0	0	25	1
Exelon Generation	0	0	26,710	839
Grand River Dam Authority	0	0	23	2
Heartland Consumers Power District	59,443	775	66,544	1,253
Independence[3]	0	0	4	0
Kansas City Board of Public Utilities	0	0	11	1
Kansas City Power and Light	0	0	57,393	1,778
KCP&L Greater Missouri Operations Company	0	0	25	1
Lafayette[3]	0	0	2	0
Louisiana Energy and Power Authority[3]	0	0	2	0
Midcontinent Independent Transmission System Operator Energy Market	248,712	6,570	254,087	10,730
Missouri River Energy Services	11,359	267	172,973	6,203
Morgan Stanley Capital Group	2,482	68	0	0
Nebraska Public Power District	0	0	68	3
Northpoint Energy Solutions	8,833	377	15,754	1,076
NorthWestern Default Supply	350	8	0	0
NorthWestern Energy	0	5	15,704	410
Northwestern Public Service	89,235	1,304	77,181	1,348
NRG Power Marketing[3]	0	0	3	0
Oklahoma Gas and Electric	0	0	158	8
Omaha Public Power District	0	0	127,391	4,758
Pacificorp[3]	2	0	1	0
Portland General Electric[3]	1	0	0	0
PowerEx Corporation	0	0	465	23
PPL Energy Plus	32,949	1,055	22,651	1,572
Puget Sound Energy[3]	2	0	0	0

Purchased Power, continued

Supplier	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Costs ($ in thousands)	Energy (MWh)	Costs ($ in thousands)
Rainbow Energy Marketing Corporation	234,327	7,628	310,291	15,013
South Mississippi Electric Power Association[3]	0	0	2	0
Southwest Power Pool	0	10,376	0	2,588
Southwestern Public Service Company	0	0	129	5
Southwestern Power Administration	84	4	101	5
Sunflower Electric Power Corporation	0	0	25	1
Talen Energy Marketing	12,785	444	0	0
Tenaska Power Services Company	4,896	171	39,344	2,505
The Energy Authority	238,167	9,226	990,002	41,751
Westar Energy	0	0	40,511	1,646
Western Farmers Electric Cooperative	0	0	29	2
NonWestern suppliers subtotal	**2,103,634**	**70,487**	**3,305,169**	**142,528**
Western suppliers	**0**	**0**	**0**	**0**
Purchased power total[4]	**2,103,634**	**70,487**	**3,305,169**	**142,528**

[1] Purchased power as presented in this table is $23.4 million less than the FY 2015 purchased power expense presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.4 million in variances between purchased power accrual estimates and actual purchased power; $23.1 million related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately as part of Loveland Area Project's table; and other miscellaneous minor transactions.

[2] Purchased power as presented in this table is $23.7 million less than the FY 2014 purchased power expense presented in the statements of revenues and expenses and accumulated net revenues due to the following: $0.2 million in interchange energy excluded from the purchased power table; -$0.3 million in variances between purchased power accrual estimates and actual purchased power; $23.6 million related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately as part of Loveland Area Project's table; and other miscellaneous minor transactions.

[3] Purchased power expense was less than $1,000 in FY 2015 and FY 2014.

[4] The purchased power costs presented in this table include joint marketing plan sales of 439,000 MWh and $6.0 million for FY 2015; and 217,000 MWh and $4.2 million for FY 2014.

Purchased Transmission

Supplier	FY 2015[1] Costs ($ in thousands)	FY 2014[2] Costs ($ in thousands)
NonWestern suppliers		
Basin Electric Power Cooperative	292	256
Central Electric Cooperative	12	15
Central Power Electric Cooperative	10	10
East River Electric Power Cooperative	22	11
Kandiyohi Power Cooperative	0	3
Loup Valley Rural Public Power District	23	19
Mclean Electric Cooperative	27	12
Minnkota Power Cooperative	51	196
Midcontinent Independent Transmission System Operator Energy Market	2,415	2,357
Montana-Dakota Utilities Company	(104)	(77)
NorthWestern Energy	1,462	1,061
Moreau-Grand Electric	12	6
Mor-Gran-Sou Electric	106	18
Nebraska Public Power District	366	556
Oahe Electric	38	20
Otter Tail Power Company	2	2
Southern Montana Cooperative	16	2
Southern Power District	4	10
Southwest Power Pool	3,343	507
Upper Missouri Generation and Transmission Electric	295	272
West Central Electric Cooperative	60	63
NonWestern suppliers subtotal	**8,452**	**5,319**
Western suppliers	**0**	**0**
Purchased transmission total	**8,452**	**5,319**

[1] Purchased transmission as presented in this table is $8.4 million less than the FY 2015 purchased transmission expense presented in the statements of revenues and expenses and accumulated net revenues due to the following: $0.4 million Southwest Power Pool Reliability Coordination Payment excluded from this table; variances between purchased transmission accrual estimates and actual purchased transmission; $7.9 million related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately as part of Loveland Area Project's table; and other miscellaneous minor transactions.

[2] Purchased transmission as presented in this table is $9.5 million less than the FY 2014 purchased transmission expense presented in the statements of revenues and expenses and accumulated net revenues due to the following: $0.1 million in variances between purchased transmission accrual estimates and actual purchased transmission; $9.4 million related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately as part of Loveland Area Project's table; and other miscellaneous minor transactions.

Customers by State and Customer Category

State/customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
Arkansas						
Power marketers	0	1	1	0	1	1
Arkansas subtotal	**0**	**1**	**1**	**0**	**1**	**1**
California						
Power marketers	0	0	0	0	1	1
California subtotal	**0**	**0**	**0**	**0**	**1**	**1**
Colorado						
Investor-owned utilities	0	0	0	0	1	1
Colorado subtotal	**0**	**0**	**0**	**0**	**1**	**1**
Florida						
Power marketers	0	2	2	0	1	1
Florida subtotal	**0**	**2**	**2**	**0**	**1**	**1**
Indiana						
Power marketers	0	1	1	0	1	1
Indiana subtotal	**0**	**1**	**1**	**0**	**1**	**1**
Iowa						
Municipalities	49	0	49	49	0	49
Cooperatives	4	0	4	4	0	4
Investor-owned utilities	0	1	1	0	1	1
Iowa subtotal	**53**	**1**	**54**	**53**	**1**	**54**
Kansas						
Municipalities	0	0	0	0	1	1
Power marketers	0	0	0	0	2	2
Kansas subtotal	**0**	**0**	**0**	**0**	**3**	**3**
Louisiana						
Municipalities	0	0	0	0	1	1
Public utility districts	0	0	0	0	1	1
Power marketers	0	0	0	0	1	1
Louisiana subtotal	0	0	0	0	3	3
Maryland						
Power marketers	0	0	0	0	1	1
Maryland subtotal	**0**	**0**	**0**	**0**	**1**	**1**
Minnesota						
Municipalities	48	0	48	49	0	49
Cooperatives	15	0	15	15	0	15
State agencies	1	0	1	1	0	1
Native American tribes	3	0	3	3	0	3
Investor-owned utilities	0	0	0	0	0	0
Power marketers	1	0	1	0	1	1
Minnesota subtotal	**68**	**1**	**69**	**68**	**1**	**69**

Customers by State and Customer Category, continued

State/customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
Mississippi						
Public utility districts	0	0	0	0	1	1
Mississippi subtotal	**0**	**0**	**0**	**0**	**1**	**1**
Missouri						
Municipalities	0	0	0	0	2	2
Cooperatives	0	1	1	0	1	1
Investor-owned utilities	0	0	0	0	2	2
Power marketers	0	0	0	0	1	1
Missouri subtotal	**0**	**1**	**1**	**0**	**6**	**6**
Montana						
Cooperatives	3	0	3	3	0	3
State agencies	1	0	1	1	0	1
Irrigation districts	3	0	3	3	0	3
Native American tribes	5	0	5	5	0	5
Investor-owned utilities	0	1	1	0	1	1
Power marketers	0	1	1	0	1	1
Montana subtotal	**12**	**2**	**14**	**12**	**2**	**14**
Nebraska						
Municipalities	53	0	53	53	0	53
Public utility districts	2	0	2	2	0	2
State agencies	8	0	8	8	0	8
Irrigation districts	1	0	1	1	0	1
Native American tribes	4	0	4	4	0	4
Power marketers	0	0	0	0	1	1
Nebraska subtotal	**68**	**0**	**68**	**68**	**1**	**69**
Nevada						
Power marketers	0	0	0	0	1	1
Nevada subtotal	**0**	**0**	**0**	**0**	**1**	**1**
North Dakota						
Municipalities	12	0	12	12	0	12
Cooperatives	7	0	7	7	0	7
State agencies	10	0	10	10	0	10
Irrigation districts	1	0	1	1	0	1
Native American tribes	5	0	5	5	0	5
Power marketers	0	1	1	0	1	1
North Dakota subtotal	**35**	**1**	**36**	**35**	**1**	**36**

Customers by State and Customer Category, continued

State/customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
Ohio						
Power marketers	0	0	0	0	1	1
Ohio subtotal	**0**	**0**	**0**	**0**	**1**	**1**
Oklahoma						
Cooperatives	0	0	0	0	1	1
Federal agencies	0	1	1	0	1	1
Investor-owned utilities	0	0	0	0	1	1
Power marketers	0	0	0	0	1	1
Oklahoma subtotal	**0**	**1**	**1**	**0**	**4**	**4**
Oregon						
Investor-owned utilities	0	1	1	0	1	1
Oregon subtotal	**0**	**1**	**1**	**0**	**1**	**1**
South Dakota						
Municipalities	33	0	33	33	0	33
Cooperatives	5	0	5	5	0	5
Public utility districts	0	2	2	0	2	2
Federal agencies	1	0	1	1	0	1
State agencies	10	0	10	10	0	10
Native American tribes	8	0	8	8	0	8
Investor-owned utilities	1	1	2	1	1	2
South Dakota subtotal	**58**	**3**	**61**	**58**	**3**	**61**
Texas						
Power marketers	0	0	0	0	1	1
Texas subtotal	**0**	**0**	**0**	**0**	**1**	**1**
Washington						
Federal agencies	0	1	1	0	0	0
Investor-owned utilities	0	1	1	0	0	0
Washington subtotal	**0**	**2**	**2**	**0**	**0**	**0**
INTERNATIONAL						
Canada						
Power marketers	0	1	1	0	1	1
Canada subtotal	**0**	**1**	**1**	**0**	**1**	**1**
Pick-Sloan Missouri Basin Program—Eastern Division subtotal	**294**	**17**	**311**	**294**	**37**	**331**
Project use	26	0	26	24	0	24
Eliminations[1]	(2)	0	(2)	0	0	0
Pick-Sloan Missouri Basin Program—Eastern Division total	**318**	**17**	**335**	**318**	**37**	**355**

[1] Double counting occurs when a customer appears in more than one category. The eliminations row removes the duplicates.

Summary by Customer Category

Customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
Municipalities	195	0	195	196	4	200
Cooperatives	34	1	35	34	2	36
Public utility districts	2	2	4	2	4	6
Federal agencies	1	2	3	1	1	2
State agencies	30	0	30	30	0	30
Irrigation districts	5	0	5	5	0	5
Native American tribes	25	0	25	25	0	25
Investor-owned utilities	1	5	6	1	8	9
Power marketers	1	7	8	0	18	18
Pick-Sloan Missouri Basin Program—Eastern Division subtotal	**294**	**17**	**311**	**294**	**37**	**331**
Project use	26	0	26	24	0	24
Eliminations[1]	(2)	0	(2)	0	0	0
Pick-Sloan Missouri Basin Program—Eastern Division total	**318**	**17**	**335**	**318**	**37**	**355**

[1] Double counting occurs when a customer appears in more than one category. The eliminations row removes the duplicates.

Power Sales and Revenues

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
MUNICIPALITIES				
Iowa				
Akron	10,071	348,993	10,071	348,993
Alta	9,442	309,226	9,442	309,226
Alton	7,127	239,951	7,127	239,951
Anita	6,605	214,819	6,605	214,819
Anthon	1,135	39,636	1,211	41,707
Atlantic	32,312	1,089,414	32,312	1,089,414
Auburn	609	20,549	617	20,694
Aurelia	2,100	71,449	2,117	70,790
Breda	3,613	119,819	3,613	119,819
Coon Rapids	11,820	398,314	11,933	403,583
Corning	13,764	465,906	13,764	465,906
Denison	75,926	2,470,199	75,926	2,470,199
Estherville	14,824	470,948	14,824	470,948
Fonda	1,779	60,736	1,779	60,736
Fontanelle	5,067	170,625	5,050	170,842
Glidden	4,782	161,820	4,764	160,079
Graettinger	5,476	181,614	5,476	181,614
Harlan	42,359	1,357,312	41,952	1,356,614
Hartley	14,940	482,829	14,940	482,829
Hawarden	21,774	710,997	21,904	716,410
Hinton	2,904	102,712	3,035	106,066
Kimballton	2,176	73,688	2,213	74,743
Lake Park	7,823	261,386	7,823	261,386
Lake View	16,490	544,374	16,490	544,374
Laurens	14,171	462,298	14,171	462,298
Lenox	10,210	334,908	10,210	334,908
Manilla	6,390	211,561	6,468	215,144
Manning	14,522	431,430	13,831	417,261
Mapleton	10,139	337,153	10,317	344,613
Marathon	769	27,901	769	27,901
Milford	11,602	392,182	11,602	392,182
Neola	1,173	40,572	1,165	40,529
Onawa	23,296	769,602	24,135	803,189
Orange City	31,676	1,044,455	31,676	1,044,455
Paullina	7,319	245,654	7,319	245,654
Pocahontas	5,207	174,492	5,207	174,492
Primghar	5,818	196,523	5,818	196,523

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Remsen	10,470	347,878	10,470	347,878
Rock Rapids	20,873	687,140	20,873	687,140
Sanborn	11,157	352,626	11,157	352,626
Sergeant Bluff	7,792	249,620	7,792	249,620
Shelby	4,200	140,531	4,200	140,531
Sibley	16,592	541,097	16,592	541,097
Sioux Center	31,935	1,036,485	31,935	1,036,485
Spencer	90,367	3,229,345	90,367	3,229,345
Stanton	4,905	170,475	4,931	171,507
Villisca	9,535	311,781	9,556	312,636
Wall Lake	6,643	222,834	6,723	224,199
Woodbine	10,245	343,043	10,245	343,043
Iowa subtotal	**681,924**	**22,668,902**	**682,517**	**22,716,998**
Kansas				
Kansas City Board of Public Utilities	0	0	32	1,647
Kansas subtotal	**0**	**0**	**32**	**1,647**
Louisiana				
Lafayette	0	0	18	849
Louisiana subtotal	**0**	**0**	**18**	**849**
Minnesota				
Ada	14,244	453,204	14,244	453,204
Adrian	8,839	286,860	8,839	286,860
Alexandria	96,279	2,992,980	96,279	2,992,980
Barnesville	11,797	372,660	11,797	372,660
Benson	26,869	869,803	26,869	869,803
Breckenridge	28,901	910,039	28,901	910,039
Detroit Lakes	69,655	2,187,112	69,655	2,187,112
East Grand Forks	73,051	2,330,159	73,051	2,330,159
Elbow Lake	9,595	321,704	9,595	321,704
Fairfax	8,890	292,325	8,890	292,325
Fairmont	3,418	118,549	3,418	118,549
Fosston	13,237	436,775	13,237	436,775
Granite Falls	7,863	267,040	7,863	267,040
Halstad	5,222	177,827	5,222	177,827
Hawley	8,499	286,740	8,499	286,740
Henning	4,838	160,734	4,838	160,734
Jackson	25,080	829,295	25,080	829,295
Kandiyohi	3,135	104,204	3,135	107,122

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Lake Park	3,601	117,840	3,601	117,840
Lakefield	10,927	357,494	10,927	357,494
Litchfield	69,948	2,178,051	69,948	2,178,051
Luverne	47,790	1,502,342	47,790	1,502,342
Madison	14,142	468,852	14,122	464,099
Marshall	99,082	2,898,381	129,262	3,761,240
Melrose	34,968	1,056,336	34,968	1,056,336
Moorhead	227,199	7,283,053	227,199	7,283,053
Mountain Lake	5,918	182,010	5,403	169,826
New Ulm Public Utilities	2,436	77,341	2,377	76,571
Newfolden	2,760	88,750	2,781	88,331
Nielsville	618	21,577	671	23,020
Olivia	22,307	717,160	22,307	717,160
Ortonville	23,207	754,582	23,207	756,007
Redwood Falls	44,340	1,427,840	44,340	1,427,840
Sauk Centre	24,722	785,129	24,722	785,129
Shelly	1,688	55,622	1,725	56,323
Sleepy Eye	8,309	269,695	8,309	269,695
Springfield	5,284	178,840	5,284	178,840
St. James	35,851	1,120,779	35,851	1,120,779
Staples	6,567	203,792	6,567	203,792
Stephen	5,916	200,031	5,916	200,031
Thief River Falls	66,743	2,221,734	66,743	2,221,734
Tyler	8,553	285,160	8,553	285,160
Wadena	42,804	1,347,987	42,804	1,347,987
Warren	12,661	426,205	12,661	426,205
Westbrook	7,228	234,189	7,331	238,938
Willmar	34,286	1,090,126	34,286	1,090,126
Windom	36,494	1,179,673	36,494	1,179,673
Worthington	58,379	1,823,323	58,379	1,823,323
Minnesota subtotal	**1,384,140**	**43,951,904**	**1,413,940**	**44,807,873**
Missouri				
City of Independence	0	0	4	1,079
City of Springfield, Utilities	0	0	13	680
Missouri subtotal	**0**	**0**	**17**	**1,759**
Nebraska				
Ansley	362	11,793	362	11,793
Arnold	5,838	191,357	5,838	191,836
Auburn	12,842	438,834	12,842	438,834

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Beatrice	11,181	372,081	11,181	372,081
Beaver City	1,275	42,337	1,275	42,337
Blue Hill	4,844	161,360	4,844	161,360
Broken Bow	11,090	357,774	11,090	357,774
Burwell	2,535	83,495	2,535	83,495
Callaway	3,833	124,445	3,833	124,445
Cambridge	2,409	81,482	2,409	81,482
Crete	12,852	409,288	12,852	409,288
Curtis	1,664	54,918	1,664	54,918
David City	6,116	203,785	6,316	212,760
De Witt	2,395	82,633	2,428	85,044
Deshler	2,138	71,446	2,138	71,446
Emerson	1,816	60,570	1,816	60,570
Fairbury	12,816	415,955	12,816	415,955
Falls City	14,751	498,942	14,751	498,942
Franklin	2,342	79,362	2,411	82,306
Fremont	26,250	841,777	26,250	841,777
Grand Island	33,367	1,113,694	33,367	1,113,694
Hastings	47,150	1,512,483	47,150	1,512,483
Indianola	415	14,436	415	14,436
Laurel	2,423	79,146	2,423	79,146
Lincoln	161,615	8,749,463	164,183	8,884,667
Lyons	2,519	85,670	2,405	81,840
Madison	17,055	522,138	16,362	509,545
Nebraska City	38,206	1,247,593	38,206	1,247,593
Neligh	1,373	45,487	1,277	43,368
Ord	5,851	196,267	5,851	196,267
Oxford	2,408	76,462	2,408	76,462
Pender	2,693	91,742	2,693	91,742
Pierce	1,134	38,255	1,134	38,255
Plainview	2,676	89,765	2,676	89,765
Randolph	2,314	75,155	2,284	74,668
Red Cloud	2,682	87,600	2,682	87,600
Sargent	1,867	65,155	1,867	65,155
Schuyler	21,448	673,884	21,843	685,061
Shickley	254	8,776	254	8,776
South Sioux City	29,864	918,227	28,392	894,521
Spalding	4,002	141,520	3,867	139,562
Spencer	368	12,847	368	12,847

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Stuart	1,245	40,865	1,245	40,865
Syracuse	1,214	41,069	1,214	41,069
Tecumseh	3,966	133,345	3,966	133,345
Wahoo	10,478	336,293	10,478	336,293
Wakefield	8,387	248,012	8,282	245,688
Wayne	9,723	318,303	9,723	318,303
West Point	4,873	158,738	4,873	158,738
Wilber	8,230	276,155	8,664	291,842
Winside	2,449	85,436	2,264	77,808
Wisner	11,135	374,837	11,135	374,837
Wood River	711	24,598	711	24,598
Nebraska subtotal	**583,444**	**22,467,050**	**584,313**	**22,589,282**
North Dakota				
Cavalier	17,388	581,789	17,761	592,274
Grafton	35,892	1,181,427	35,892	1,181,427
Hillsboro	14,671	467,809	14,671	467,809
Hope	2,561	87,569	2,561	87,569
Lakota	10,543	360,897	10,543	360,897
Maddock	2,478	85,791	2,478	85,791
Northwood	11,143	368,202	11,143	368,202
Park River	15,064	497,019	15,064	497,019
Riverdale	2,088	74,079	2,088	74,069
Sharon	1,223	42,039	1,223	42,039
Stanton	1,135	37,349	1,219	39,393
Valley City	74,835	2,587,667	75,880	2,564,532
North Dakota subtotal	**189,021**	**6,371,637**	**190,523**	**6,361,021**
South Dakota				
Aberdeen	3,154	101,158	3,047	98,339
Arlington	7,504	241,215	7,504	241,215
Aurora	1,754	63,140	1,754	59,778
Badger	1,248	42,931	1,347	45,397
Beresford	12,270	442,726	12,270	442,726
Big Stone City	9,830	297,415	9,830	297,415
Brookings	103,619	3,335,511	103,619	3,335,511
Bryant	2,679	87,403	2,679	87,403
Burke	5,983	197,728	6,021	199,558
Colman	3,925	136,643	3,925	136,643
Estelline	5,189	171,292	5,189	171,292
Faith	5,976	219,601	6,213	224,144

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Flandreau	14,591	504,093	14,591	504,093
Fort Pierre	12,466	464,216	12,466	464,216
Groton	10,024	329,846	10,024	329,846
Hecla	3,277	110,578	3,314	109,960
Howard	8,357	276,046	8,357	276,046
Langford	2,233	77,038	2,228	77,399
Madison	55,525	1,758,618	55,525	1,758,618
Mclaughlin	6,818	232,365	7,006	233,558
Miller	20,281	683,668	20,281	678,443
Parker	9,493	311,479	9,463	310,968
Pickstown	1,513	49,888	1,513	49,888
Pierre	114,403	4,153,790	114,403	4,160,048
Plankinton	6,546	221,262	6,569	221,777
Sioux Falls	43,599	1,384,859	43,599	1,384,859
Tyndall	8,076	301,822	8,076	301,818
Vermillion	41,949	1,413,159	41,949	1,413,159
Volga	10,592	311,614	10,592	311,614
Watertown	123,945	4,072,811	123,945	4,072,811
Wessington Springs	8,004	287,015	8,004	287,015
White	915	30,077	915	30,077
Winner	32,137	1,132,102	32,490	1,146,309
South Dakota subtotal	**697,875**	**23,443,109**	**698,708**	**23,461,943**
Municipalities subtotal	**3,536,404**	**118,902,602**	**3,570,068**	**119,941,372**
COOPERATIVES				
Iowa				
Central Iowa Power Cooperative	85,093	2,668,550	85,093	2,668,550
Corn Belt Power Cooperative	132,783	4,185,200	132,783	4,185,215
L&O Power Cooperative	68,042	2,208,516	68,042	2,208,516
Northwest Iowa Power Cooperative	219,414	6,866,873	219,417	6,866,998
Iowa subtotal	**505,332**	**15,929,139**	**505,335**	**15,929,279**
Minnesota				
Agralite Electric Cooperative	44,032	1,438,233	43,599	1,430,828
Brown County Rural Electric	29,016	956,402	29,350	962,121
Federated Rural Electric Association	47,237	1,493,958	48,254	1,511,340
Itasca-Mantrap Cooperative Electric Association	23,833	758,825	23,833	758,825
Kandiyohi Power Cooperative	31,436	938,687	31,436	938,687

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Lake Region Cooperative Electrical Association	69,745	2,403,138	69,719	2,402,692
Mcleod Cooperative Power Association	11,265	372,448	11,381	374,433
Meeker Cooperative Light and Power	23,391	792,573	23,247	790,122
Minnesota Valley Cooperative	51,307	1,736,696	51,307	1,745,625
Nobles Cooperative Electric	50,758	1,710,864	51,097	1,716,655
Redwood Electric Cooperative	31,120	979,067	31,185	980,179
Runestone Electric Association	43,540	1,489,071	43,373	1,486,214
South Central Electric Association	40,417	1,282,436	40,229	1,279,222
Stearns Cooperative Electric Association	49,426	1,665,025	48,835	1,654,907
Todd-Wadena Electric Cooperative	28,675	984,242	28,353	978,742
Minnesota subtotal	**575,198**	**19,001,665**	**575,198**	**19,010,592**
Missouri				
Associated Electric Cooperative	10,066	233,846	14,995	368,803
Missouri subtotal	**10,066**	**233,846**	**14,995**	**368,803**
Montana				
Big Horn County Electric Cooperative	14,156	467,309	14,156	467,309
Central Montana Electric Cooperative	377,522	12,611,398	339,689	11,436,164
Southern Montana Cooperative	67,513	2,327,637	67,513	2,327,873
Montana subtotal	**459,191**	**15,406,344**	**421,358**	**14,231,346**
North Dakota				
Basin Electric Power Cooperative	1,668,601	50,958,075	1,947,049	67,738,799
Capital Electric Cooperative	12,174	423,807	12,174	423,807
Central Power Electric Cooperative	279,540	8,716,784	317,869	9,980,081
KEM Electric Cooperative	32,566	1,151,951	32,566	1,151,597
Minnkota Power Cooperative	358,303	11,210,578	358,303	11,215,044
Mor-Gran-Sou Electric Cooperative	26,567	886,096	26,578	887,487
Upper Missouri Power Cooperative	312,591	10,108,059	312,591	10,058,903
North Dakota subtotal	**2,690,342**	**83,455,350**	**3,007,130**	**101,455,718**

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Oklahoma				
Western Farmers Electric Cooperative	0	0	13	712
Oklahoma subtotal	**0**	**0**	**13**	**712**
South Dakota				
East River Electric Power Cooperative	700,881	22,092,473	700,634	22,081,276
Grand Electric Cooperative	25,819	849,138	25,819	849,267
Northern Electric Cooperative	6,188	224,083	6,931	236,336
Rosebud Electric Cooperative	59,456	2,151,742	59,456	2,151,757
Rushmore Electric Power Cooperative	159,927	5,711,215	159,926	5,707,977
South Dakota subtotal	**952,271**	**31,028,651**	**952,766**	**31,026,613**
Cooperatives subtotal	**5,192,400**	**165,054,995**	**5,476,795**	**182,023,063**
PUBLIC UTILITY DISTRICTS				
Louisiana				
Louisiana Energy and Power Authority	0	0	2	93
Louisiana subtotal	**0**	**0**	**2**	**93**
Mississippi				
South Mississippi Electric Power Association	0	0	16	886
Mississippi subtotal	**0**	**0**	**16**	**886**
Nebraska				
Nebraska Public Power District	705,500	36,435,955	715,843	36,633,561
Omaha Public Power District	379,194	11,491,369	379,234	11,493,997
Nebraska subtotal	**1,084,694**	**47,927,324**	**1,095,077**	**48,127,558**
South Dakota				
Heartland Consumers Power District	60,300	1,842,967	55,883	1,961,190
Missouri River Energy Services	8,123	231,067	1,005	35,617
South Dakota subtotal	**68,423**	**2,074,034**	**56,888**	**1,996,807**
Public utility districts subtotal	**1,153,117**	**50,001,358**	**1,151,983**	**50,125,344**
FEDERAL AGENCIES				
Oklahoma				
Southwestern Power Administration	29	1,177	27	890
Oklahoma subtotal	**29**	**1,177**	**27**	**890**
South Dakota				
Ellsworth Air Force Base	51,128	1,676,924	50,562	1,659,640
South Dakota subtotal	**51,128**	**1,676,924**	**50,562**	**1,659,640**

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Washington				
Bonneville Power Administration	3	87	0	0
Washington subtotal	**3**	**87**	**0**	**0**
Federal agencies subtotal	**51,160**	**1,678,188**	**50,589**	**1,660,530**
STATE AGENCIES				
Minnesota				
Southwest State University	35,350	1,090,901	37,543	1,138,985
Minnesota subtotal	**35,350**	**1,090,901**	**37,543**	**1,138,985**
Montana				
Montana State University-Bozeman	14,906	467,948	15,183	473,066
Montana subtotal	**14,906**	**467,948**	**15,183**	**473,066**
Nebraska				
Beatrice State Developmental Center	5,774	187,598	5,755	193,675
Hastings Regional Center	5,645	183,849	5,645	183,849
Nebraska State Penitentiary	8,361	276,245	8,361	276,245
Norfolk Regional Center	2,446	84,761	2,446	84,761
Peru State College	1,863	63,042	1,709	57,400
University of Nebraska	102,093	3,165,285	102,093	3,165,285
University of Nebraska-Omaha	6,109	201,154	6,555	212,384
Wayne State College	1,910	64,189	1,910	64,189
Nebraska subtotal	**134,201**	**4,226,123**	**134,474**	**4,237,788**
North Dakota				
Dakota College at Bottineau	1,104	36,121	1,066	35,944
Mclean-Sheridan Joint Water Board	716	25,191	638	23,079
Missouri West Water System	258	14,505	295	15,196
North Dakota Development Center	4,532	143,228	4,347	137,000
North Dakota Mill and Elevator Association	24,679	798,593	24,679	798,593
North Dakota State College of Science	8,365	295,969	8,238	292,751
North Dakota State Hospital	5,061	172,155	5,061	172,155
North Dakota State School for the Deaf	484	17,628	468	16,621
Southwest Water Authority	19,095	717,107	17,940	690,986
University of North Dakota	44,062	1,400,440	44,062	1,400,440
North Dakota subtotal	**108,356**	**3,620,937**	**106,794**	**3,582,765**

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
South Dakota				
Black Hills State University	7,891	259,878	7,597	246,875
Lewis & Clark Regional Water System	12,224	499,478	10,333	473,284
Mike Durfee State Prison	3,943	133,506	4,067	138,781
Northern State University	8,883	294,567	8,584	291,140
South Dakota Developmental Center-Redfield	3,766	118,631	3,726	116,919
South Dakota Human Services Center	6,387	224,541	6,267	222,155
South Dakota School of Mines and Technology	11,077	361,738	11,447	372,617
South Dakota State Penitentiary	7,600	247,684	7,217	237,271
South Dakota State University	47,096	1,525,705	46,861	1,507,840
University of South Dakota	37,385	1,162,482	35,535	1,121,022
South Dakota subtotal	**146,252**	**4,828,210**	**141,634**	**4,727,904**
State agencies subtotal	**439,065**	**14,234,119**	**435,628**	**14,160,508**
IRRIGATION DISTRICTS				
Montana				
Hammond Irrigation District	330	10,977	208	7,573
Hysham Irrigation District	2,732	84,692	1,686	53,052
Prairie County Water and Sewer District	1,463	55,684	826	39,903
Montana subtotal	**4,525**	**151,353**	**2,720**	**100,528**
Nebraska				
Loup Basin Reclamation District	694	23,700	464	20,755
Nebraska subtotal	**694**	**23,700**	**464**	**20,755**
North Dakota				
Garrison Diversion	881	23,942	636	19,309
North Dakota subtotal	**881**	**23,942**	**636**	**19,309**
Irrigation districts subtotal	**6,100**	**198,995**	**3,820**	**140,592**
NATIVE AMERICAN TRIBES				
Minnesota				
Lower Sioux	11,787	391,918	11,787	391,918
Upper Sioux Indian Community	1,205	40,069	1,205	40,069
White Earth Indian Reservation	9,764	324,659	9,764	324,659
Minnesota subtotal	**22,756**	**756,646**	**22,756**	**756,646**
Montana				
Chippewa Cree Tribe	2,479	82,423	2,479	82,423
Crow Tribe	4,150	137,988	4,150	137,988

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Fort Belknap Indian Community	11,206	372,601	11,206	372,601
Fort Peck Tribe	21,345	709,724	21,345	709,724
Northern Cheyenne Tribe	10,991	365,451	10,991	365,451
Montana subtotal	**50,171**	**1,668,187**	**50,171**	**1,668,187**
Nebraska				
Omaha Tribe of Nebraska	7,616	253,241	7,616	253,241
Ponca Tribe of Nebraska	5,815	193,349	5,815	193,349
Santee Sioux Tribe	2,930	97,414	2,930	97,414
Winnebago Tribe	8,254	274,443	8,254	274,443
Nebraska subtotal	**24,615**	**818,447**	**24,615**	**818,447**
North Dakota				
Belcourt and Fort Totten-BIA	1,665	57,815	2,002	67,647
Spirit Lake Sioux Tribe	16,864	560,741	16,864	560,741
Standing Rock Sioux Tribe	20,025	665,833	20,025	665,833
Three Affiliated Tribes	13,360	444,212	13,360	444,212
Turtle Mountain Band of Chippewa	31,544	1,048,836	31,544	1,048,836
North Dakota subtotal	**83,458**	**2,777,437**	**83,795**	**2,787,269**
South Dakota				
Cheyenne River Sioux Tribe	19,960	663,670	19,960	663,670
Crow Creek Sioux Tribe	2,177	72,390	2,177	72,390
Lower Brule Sioux Tribe	4,585	152,455	4,585	152,455
Mni Wiconi	7,896	394,183	6,901	411,974
Oglala Sioux Tribe	51,759	1,720,979	51,759	1,720,979
Rosebud Sioux Tribe	31,490	1,047,036	31,490	1,047,036
Sisseton-Wahpeton Sioux Tribe	7,809	259,664	7,809	259,664
Yankton Sioux Tribe	9,658	321,139	9,658	321,139
South Dakota subtotal	**135,334**	**4,631,516**	**134,339**	**4,649,307**
Native American tribes subtotal	**316,334**	**10,652,233**	**315,676**	**10,679,856**
INVESTOR-OWNED UTILITIES				
Colorado				
Southwestern Public Service Company	0	0	54	2,645
Colorado subtotal	**0**	**0**	**54**	**2,645**
Iowa				
Alliant Energy Services	8,491	181,311	11,825	338,487
Iowa subtotal	**8,491**	**181,311**	**11,825**	**338,487**

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Missouri				
Kansas City Power and Light	0	0	138	7,642
KCP&L Greater Missouri Operations Company	0	0	25	1,168
Missouri subtotal	**0**	**0**	**163**	**8,810**
Montana				
Northwestern Energy	13	42,464	38	44,279
Montana subtotal	**13**	**42,464**	**38**	**44,279**
Oklahoma				
Oklahoma Gas and Electric	0	0	196	12,406
Oklahoma subtotal	**0**	**0**	**196**	**12,406**
Oregon				
Pacificorp	6	169	3	61
Oregon subtotal	**6**	**169**	**3**	**61**
South Dakota				
Black Hills Power and Light	10,169	272,103	9,341	267,977
Northwestern Public Service	381,564	12,369,278	294,790	13,288,335
South Dakota subtotal	**391,733**	**12,641,381**	**304,131**	**13,556,312**
Washington				
Puget Sound Energy	3	105	0	0
Washington subtotal	**3**	**105**	**0**	**0**
Investor-owned utilities subtotal	**400,246**	**12,865,430**	**316,410**	**13,963,000**
POWER MARKETERS				
Arkansas				
Southwest Power Pool	0	1,813,228	0	1,308,314
Arkansas subtotal	**0**	**1,813,228**	**0**	**1,308,314**
California				
Naturener USA	0	0	1	46
California subtotal	**0**	**0**	**1**	**46**
Florida				
The Energy Authority	2,808	64,064	40,894	907,180
The Energy Group of America	3	73	0	0
Florida subtotal	**2,811**	**64,137**	**40,894**	**907,180**
Indiana				
Midwest Independent Service Operator Energy Market	276,374	5,300,731	229,958	5,930,773
Indiana subtotal	**276,374**	**5,300,731**	**229,958**	**5,930,773**

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Kansas				
Sunflower Electric Power Corporation	0	0	51	5,281
Westar Energy	0	0	1,308	28,436
Kansas subtotal	**0**	**0**	**1,359**	**33,717**
Louisiana				
CLECO Corporation	0	0	161	6,824
Louisiana subtotal	**0**	**0**	**161**	**6,824**
Maryland				
Excelon Generation	0	0	8	448
Maryland subtotal	0	0	8	448
Minnesota				
Cargill Power Marketers	37,051	1,017,538	33,433	852,625
Minnesota subtotal	**37,051**	**1,017,538**	**33,433**	**852,625**
Missouri				
Empire District Electric	0	0	17	1,188
Missouri subtotal	0	0	17	1,188
Montana				
PPL Energyplus	24,524	485,596	67,883	1,598,022
Montana subtotal	**24,524**	**485,596**	**67,883**	**1,598,022**
Nebraska				
Tenaska Power Services	0	0	8,410	232,532
Nebraska subtotal	**0**	**0**	**8,410**	**232,532**
Nevada				
Sierra Pacific Power Company	0	0	1	43
Nevada subtotal	**0**	**0**	**1**	**43**
North Dakota				
Rainbow Energy Marketing Corporation	34,589	578,317	158,861	2,929,370
North Dakota subtotal	**34,589**	**578,317**	**158,861**	**2,929,370**
Ohio				
American Electric Power Service	0	0	295	29,239
Ohio subtotal	**0**	**0**	**295**	**29,239**
Oklahoma				
Grand River Dam Authority	0	0	106	6,887
Oklahoma subtotal	**0**	**0**	**106**	**6,887**
Texas				
Entergy Services	0	0	71	4,093
Texas subtotal	**0**	**0**	**71**	**4,093**

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
INTERNATIONAL				
Canada				
Northpoint Energy Solutions	92	9,200	2,264	67,432
Canada subtotal	**92**	**9,200**	**2,264**	**67,432**
Power marketers subtotal	**375,441**	**9,268,747**	**543,722**	**13,908,733**
PROJECT USE				
Montana				
Montana (11 customers)	29,507	77,147	21,851	57,344
Montana subtotal	**29,507**	**77,147**	**21,851**	**57,344**
Nebraska				
Nebraska (2 customers)	3,289	8,318	2,954	7,385
Nebraska subtotal	**3,289**	**8,318**	**2,954**	**7,385**
North Dakota				
North Dakota (8 customers)	4,825	66,404	3,405	46,901
North Dakota subtotal	**4,825**	**66,404**	**3,405**	**46,901**
South Dakota				
South Dakota (5 customers)	3,805	61,683	3,262	49,836
South Dakota subtotal	**3,805**	**61,683**	**3,262**	**49,836**
Project-use subtotal	**41,426**	**213,552**	**31,472**	**161,466**
Pick-Sloan Missouri Basin Program—Eastern Division total[1]	**11,511,693**	**383,070,219**	**11,896,163**	**406,764,464**

[1] Power revenues as presented in this table are $76.5 million and $87.6 million less than the FY 2015 and FY 2014 sales of electric power, respectively, presented in the statements of revenues and expenses and accumulated net revenues due to the following: variances between revenue accrual estimates and actual revenues; $76.4 million and $84.5 million in revenue for FY 2015 and FY 2014, respectively, related to Pick-Sloan Missouri Basin Program–Western Division, which is included separately as part of Loveland Area Project's revenue tables; and other miscellaneous minor transactions and corrections.

Status of Repayment (dollars in thousands)

	Cumulative 2014 ($)[1]	Adjustments ($)	Annual 2015 ($)[2]	Cumulative 2015 ($)
REVENUE:				
Gross operating revenue	12,136,788	476	601,299	12,738,563
Income transfers (net)	1,408	(1,408)	0	0
Total operating revenue	**12,138,196**	**(932)**	**601,299**	**12,738,563**
EXPENSES:				
O&M and other	4,746,997	(12,895)	220,386	4,954,488
Purchase power and other	3,682,299	1	110,751	3,793,051
Interest				
Federally financed	2,643,788	(5,888)	114,114	2,752,014
Non-federally financed	46,238	1	2,165	48,404
Total interest	2,690,026	(5,887)	116,279	2,800,418
Total expense	**11,119,322**	**(18,781)**	**447,416**	**11,547,957**
(Deficit)/surplus revenue	(328,384)	17,849	86,972	(223,563)
INVESTMENT:				
Federally financed power	3,228,764	0	79,055	3,307,819
Non-federally financed power	23,255	0	0	23,255
Nonpower	733,501	1,302	0	734,803
Total investment	**3,985,520**	**1,302**	**79,055**	**4,065,877**
INVESTMENT REPAID:				
Federally financed power	1,265,780	(1)	66,446	1,332,225
Non-federally financed power	4,904	1	465	5,370
Nonpower	76,574	0	0	76,574
Total investment repaid	**1,347,258**	**0**	**66,911**	**1,414,169**
INVESTMENT UNPAID:				
Federally financed power	1,962,984	1	12,609	1,975,594
Non-federally financed power	18,351	(1)	(465)	17,885
Nonpower	656,927	1,302	0	658,229
Total investment unpaid	**2,638,262**	**1,302**	**12,144**	**2,651,708**
FUND BALANCES:				
Colorado River Development	0	0	0	0
Working capital	0	0	0	0
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	39.20%			40.28%
Non-federal	21.09%			23.09%
Nonpower	10.44%			10.42%

[1] This column ties to the cumulative numbers on Page 103 of the FY 2014 Statistical Appendix.
[2] Based on FY 2015 final audited financial statements.

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015				FY 2014			
	Western	Reclamation	Corps	Total	Western	Reclamation	Corps	Total
Assets								
Completed utility plant	$2,029,044	$485,234	$1,028,646	$3,542,924	$1,939,890	$480,564	$1,025,600	$3,446,054
Accumulated depreciation	(955,901)	(353,305)	(575,258)	(1,884,464)	(916,622)	(342,761)	(564,369)	(1,823,752)
Net completed plant	1,073,143	131,929	453,388	1,658,460	1,023,268	137,803	461,231	1,622,302
Construction work-in-progress	59,890	18,819	80,728	159,437	80,013	15,494	67,675	163,182
Net utility plant	1,133,033	150,748	534,116	1,817,897	1,103,281	153,297	528,906	1,785,484
Cash	316,542	70,886	78,437	465,865	239,516	64,147	76,116	379,779
Accounts receivable, net	77,103	(12)	0	77,091	76,606	(59)	0	76,547
Regulatory assets	19,483	22,141	43,971	85,595	20,792	22,968	36,465	80,225
Other assets	44,495	0	4,755	49,250	41,434	0	4,832	46,266
Total assets	**1,590,656**	**243,763**	**661,279**	**2,495,698**	**1,481,629**	**240,353**	**646,319**	**2,368,301**
Liabilities:								
Long-term liabilities	25,398	17,886	0	43,284	0	18,351	0	18,351
Customer advances and other liabilities	20,931	(10,944)	2,898	12,885	22,840	6,823	4,740	34,403
Accounts payable	5,142	4,665	6,511	16,318	7,644	2,849	7,355	17,848
Environmental cleanup liabilities	5,589	873	0	6,462	5,754	813	0	6,567
Total liabilities	**57,060**	**12,480**	**9,409**	**78,949**	**36,238**	**28,836**	**12,095**	**77,169**
Capitalization:								
Payable to U.S. Treasury	1,935,301	264,268	759,043	2,958,612	1,926,959	230,514	778,817	2,936,290
Accumulated net revenues (deficit)	(401,705)	(32,985)	(107,173)	(541,863)	(481,568)	(18,997)	(144,593)	(645,158)
Total capitalization	**1,533,596**	**231,283**	**651,870**	**2,416,749**	**1,445,391**	**211,517**	**634,224**	**2,291,132**
Total liabilities and capitalization	**$1,590,656**	**$243,763**	**$661,279**	**$2,495,698**	**$1,481,629**	**$240,353**	**$646,319**	**$2,368,301**

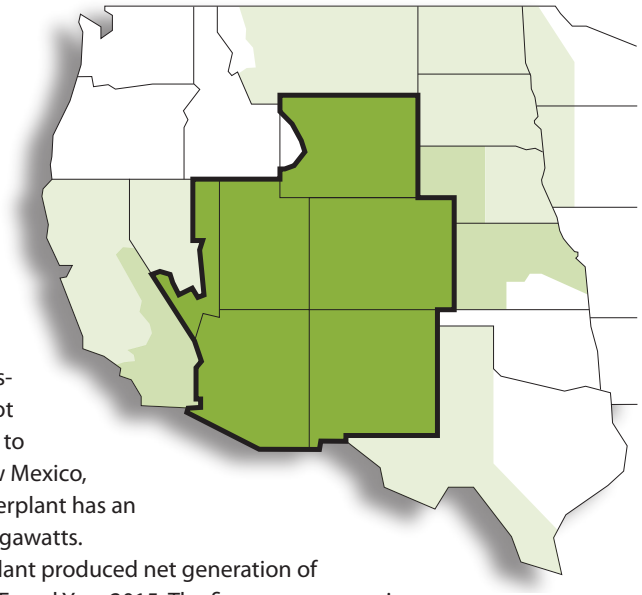
Statements of Revenues and Expenses, and Accumulated Net Revenues[1]

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015				FY 2014			
	Western	Reclamation	Corps	Total	Western	Reclamation	Corps	Total
Operating revenues:								
Sales of electric power	$457,576	$0	$0	$457,576	$494,371	$0	$0	$494,371
Transmission and other operating revenues	142,063	1,375	285	143,723	131,200	1,233	162	132,595
Gross operating revenues	599,639	1,375	285	601,299	625,571	1,233	162	626,966
Income transfers, net	(156,221)	37,127	119,095	1	(160,839)	74,979	85,859	(1)
Total operating revenues	**443,418**	**38,502**	**119,380**	**601,300**	**464,732**	**76,212**	**86,021**	**626,965**
Operating expenses:								
Operation and maintenance	107,286	39,629	47,398	194,313	103,084	35,685	39,517	178,286
Purchased power	93,931	0	0	93,931	166,255	0	0	166,255
Purchased transmission services	16,820	0	0	16,820	14,811	0	0	14,811
Depreciation	47,867	2,658	13,400	63,925	44,679	3,506	11,404	59,589
Administration and general	26,077	0	0	26,077	23,100	0	0	23,100
Total operating expenses	**291,981**	**42,287**	**60,798**	**395,066**	**351,929**	**39,191**	**50,921**	**442,041**
Net operating revenues (deficit)	**151,437**	**(3,785)**	**58,582**	**206,234**	**112,803**	**37,021**	**35,100**	**184,924**
Interest expenses:								
Interest on payable to U.S. Treasury	84,807	9,241	25,654	119,702	87,342	10,537	22,260	120,139
Allowance for funds used during construction	(2,985)	81	(2,684)	(5,588)	(2,938)	(655)	(2,065)	(5,658)
Net interest on payable to U.S. Treasury	81,822	9,322	22,970	114,114	84,404	9,882	20,195	114,481
Interest on long-term liabilities	134	2,031	0	2,165	104	2,078	0	2,182
Net interest expenses	**81,956**	**11,353**	**22,970**	**116,279**	**84,508**	**11,960**	**20,195**	**116,663**
Net revenues (deficit)	**69,481**	**(15,138)**	**35,612**	**89,955**	**28,295**	**25,061**	**14,905**	**68,261**
Accumulated net revenues (deficit):								
Balance, beginning of year	**(481,568)**	**(18,997)**	**(144,593)**	**(645,158)**	**(518,623)**	**(47,424)**	**(173,374)**	**(739,421)**
Change in capitalization	10,382	1,150	1,808	13,340	8,760	3,366	13,876	26,002
Balance, end of year	**($401,705)**	**($32,985)**	**($107,173)**	**($541,863)**	**($481,568)**	**($18,997)**	**($144,593)**	**($645,158)**

[1] Loveland Area Projects consist of the Fryingpan-Arkansas and the Pick-Sloan Missouri Basin Program—Western Division projects. The statements of revenues and expenses and accumulated net revenues (financial statements) for Loveland Area Projects only include the Fryingpan-Arkansas project. The Western Division is combined with the Pick-Sloan Missouri Basin Eastern Division. To reconcile the sales and purchased power/transmission cost tables and financial statements for these projects, the Fryingpan-Arkansas project and the Eastern and Western divisions need to be added together.

SALT LAKE CITY AREA/INTEGRATED PROJECTS



Power generated at the Colorado River Storage Project plants and from the Collbran and Rio Grande projects was combined into the Salt Lake City Area/Integrated Projects on Oct. 1, 1987, and is marketed under the Post-2004 General Power Marketing and Allocation Criteria.

Generation from the Colorado River Storage and its participating projects (Dolores and Seedskadee), and from the Collbran and Rio Grande projects, are marketed as the Salt Lake City Area/Integrated Projects. SLCA/IP's Fiscal Year 2015 net generation was 5.3 billion kilowatt-hours, or about 4 percent less-than-average net generation. Average net generation for the integrated projects since 1989 is about 5.3 billion kWh.

SLCA/IP power marketed by Western increased 9 percent from 5.9 billion kWh in FY 2014 to 6.4 billion kWh in FY 2015. This year, power revenues increased by 9 percent from $174 million in FY 2014 to $191 million. To supplement firm contractual requirements and other obligations, Western purchased 1.6 million MWh in FY 2015 and 2.9 million in FY 2014.

Collbran Project

The Collbran Project, located in west-central Colorado about 35 miles northeast of Grand Junction near the town of Collbran, was authorized by Congress on July 3, 1952. Construction of the project started in 1957 and was essentially completed in 1962.

Collbran developed a major part of the unused water of Plateau Creek and its principal tributaries for irrigation, flood control, recreational and fish and wildlife benefits. It includes several small diversion dams, 34 miles of canals, 19 miles of pipeline and two powerplants (Upper and Lower Molina) with a combined capacity of 14 megawatts. Net generation in 2015 was 39 million kilowatt-hours. The five-year average generation is 37 million kWh.

Rio Grande Project

The Rio Grande Project was authorized by the Rio Grande Reclamation Project Act of Feb. 25, 1905. The project is located on the Rio Grande River in south-central New Mexico. Elephant Butte Dam, 125 miles north of El Paso, Texas, was completed in 1916. Caballo Dam, a flood control and re-regulating reservoir, located 13 miles downstream, was added to the project in 1938.

Elephant Butte Powerplant and the 115-kilovolt transmission system were added in 1940 and 1952, respectively. The transmission system was sold to the Plains Electric Generation and Transmission Cooperative in 1979. Hot Springs Substation was sold to Truth or Consequences, New Mexico, in 1984. The three-unit powerplant has an operating capacity of 28 megawatts.

Elephant Butte Powerplant produced net generation of 38 million kilowatt-hours in Fyscal Year 2015. The five-year average is 25 million kWh.

Colorado River Storage Project

The Colorado River Storage Project was authorized by the Colorado River Storage Project Act of April 11, 1956. It consists of four major storage units: Glen Canyon, on the Colorado River in Arizona near the Utah border; Flaming Gorge, on the Green River in Utah near the Wyoming border; Navajo, on the San Juan River in northwestern New Mexico near the Colorado border; and the Wayne N. Aspinall unit (formerly Curecanti), on the Gunnison River in west-central Colorado.

CRSP has a combined storage capacity that exceeds 31.9 million acre-feet. The project provides water-use developments in the upper Colorado River Basin while still maintaining water deliveries to the lower Colorado River as required by the Colorado River Compact. Five federal powerplants are associated with the project. The operating capability of CRSP's 16 generating units is 1,289 megawatts. With an average 5.2 billion kilowatt-hours of net generation for the past five years, CRSP provides for the electrical needs of more than 1 million people spread across Colorado, Utah, New Mexico and Arizona. Portions of Nevada and Wyoming are also served by CRSP. More than 2,325 circuit miles of high-voltage transmission lines are strung throughout these states to deliver power to customers.

Inflow at Lake Powell was 68 percent of average in Fiscal Year 2015. The Bureau of Reclamation's releases from Lake Powell were 9 million acre-feet. CRSP hydrogeneration produced 5 million megawatt-hours in FY 2015.

Seedskadee

The Seedskadee Project is located in southwestern Wyoming in the Upper Green River Basin, which is part of the Upper Colorado River Basin. Seedskadee was authorized for construction as a participating project of the Colorado River Storage Project by the Colorado River Storage Project Act of April 11, 1956.

The project's Fontenelle Dam and Reservoir were completed in April 1964. Power facilities associated with the dam were completed in January 1966. These included a powerplant and switchyard at Fontenelle Dam and necessary wheeling arrangements to interconnect with the Colorado River Storage Project transmission system at Flaming Gorge Powerplant. The powerplant has since been uprated to 10 megawatts. Fontenelle Powerplant came online in 1968.

The authorizing legislation requires that power's share of the project's allocated costs be repaid from power revenues from Fontenelle Powerplant.

Net generation in Fiscal Year 2015 was 76 million kilowatt-hours. The five-year average generation is 56 million kWh.

Dolores

The Dolores Project, located in Montezuma and Dolores counties in southwestern Colorado, was authorized for construction as a participating project of the Colorado River Storage Project by Public Law 90-537, on Sept. 30, 1968; and Public Law 98-569, on Oct. 30, 1984. Construction of the project began in 1977. This multipurpose project provides 12 megawatts of installed power generating capacity along with municipal and industrial water, irrigation water, and recreation and fish and wildlife enhancement. Primary storage is provided by McPhee Dam and Reservoir on the Dolores River.

Powerplants are located on McPhee Dam and Towaoc Canal to generate power for the Colorado River Storage Project power system. McPhee Dam Powerplant operates year-round on fishery releases from McPhee Reservoir, while the Towaoc Canal Powerplant operates from April to October on irrigation water supply conveyed through the canal. The powerplants at McPhee Dam—completed in 1992—and at Towaoc Canal—completed in 1993—produce 1,283 kilowatts and 11,495 kW, respectively, for use in the CRSP power system. Net generation in FY 2015 was 21 million kilowatt-hours. Five-year average generation is 19 million kWh.

Similar to the Seedskadee Project, the authorizing legislation requires that power's share of the project's allocated costs be repaid from power revenues from the two Dolores powerplants. □

Facilities, Substations

Facility	FY 2015	FY 2014
Substations		
Number of substations	36	36
Number of transformers	35	32
Transformer capacity (kVA)	6,724,250	6,224,250
Land (fee)		
Acres	748.22	748.22
Hectares	302.92	302.92
Land (easement)		
Acres	50.15	50.15
Hectares	20.30	20.30
Land (withdrawal)		
Acres	128.26	128.26
Hectares	51.93	51.93

Facilities, Substations, continued

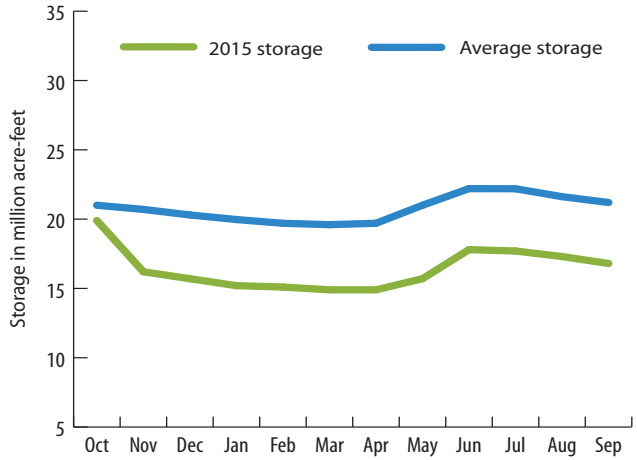
Facility	FY 2015	FY 2014
Buildings and communications sites		
Number of buildings	72	72
Number of communications sites	68	68
Land (fee)		
Acres	45.65	45.65
Hectares	18.48	18.48
Land (easement)		
Acres	0.74	0.74
Hectares	0.30	0.30

Transmission Lines

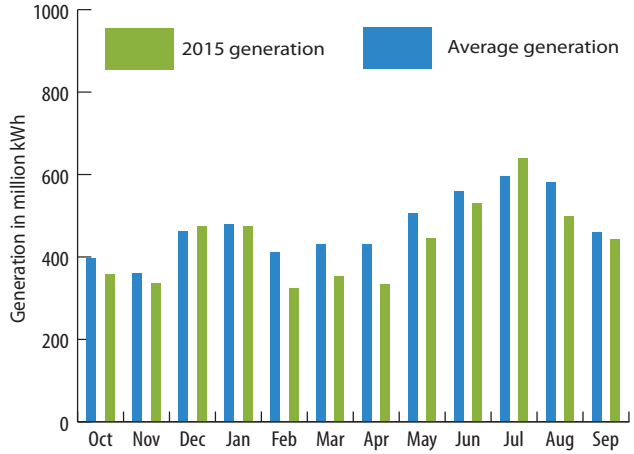
Voltage rating	Arizona		Colorado		New Mexico		Utah		Wyoming		Total	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
345-kV												
Circuit miles	476.99	476.99	315.75	315.75	22.14	22.14	16.98	16.98	36.40	36.40	868.26	868.26
Circuit kilometers	767.48	767.48	508.04	508.04	35.62	35.62	27.32	27.32	58.57	58.57	1,397.03	1,397.03
Acres	8,563.08	8,563.08	7,300.27	7,300.27	579.39	579.39	308.17	308.17	773.72	773.72	17,524.63	17,524.63
Hectares	3,466.84	3,466.84	2,955.58	2,955.58	234.57	234.57	124.77	124.77	313.25	313.25	7,095.01	7,095.01
230-kV												
Circuit miles	198.83	198.83	637.17	637.17	58.17	58.17	0.00	0.00	91.98	91.98	986.15	986.15
Circuit kilometers	319.92	319.92	1,025.21	1,025.21	93.60	93.60	0.00	0.00	148.00	148.00	1,586.73	1,586.73
Acres	2,467.08	2,467.08	7,813.98	7,813.98	1,092.01	1,092.01	0.00	0.00	1,393.90	1,372.07	12,766.97	12,745.14
Hectares	998.82	998.82	3,163.56	3,163.56	442.11	442.11	0.00	0.00	564.33	555.50	5,168.82	5,159.99
138-kV												
Circuit miles	0.00	0.00	188.03	188.03	0.00	0.00	118.66	118.66	0.00	0.00	306.69	306.69
Circuit kilometers	0.00	0.00	302.54	302.54	0.00	0.00	190.92	190.92	0.00	0.00	493.46	493.46
Acres	0.00	0.00	1,455.03	1,455.03	0.00	0.00	1,065.64	1,065.64	0.00	0.00	2,520.67	2,520.67
Hectares	0.00	0.00	589.08	589.08	0.00	0.00	431.43	431.43	0.00	0.00	1,020.51	1,020.51
115-kV												
Circuit miles	0.00	0.00	135.47	135.47	0.00	0.00	0.00	0.00	0.00	0.00	135.47	135.47
Circuit kilometers	0.00	0.00	217.97	217.97	0.00	0.00	0.00	0.00	0.00	0.00	217.97	217.97
Acres	0.00	0.00	1,186.59	1,186.59	0.00	0.00	0.00	0.00	0.00	0.00	1,186.59	1,186.59
Hectares	0.00	0.00	480.40	480.40	0.00	0.00	0.00	0.00	0.00	0.00	480.40	480.40
69-kV and below												
Circuit miles	5.45	5.45	17.34	17.34	3.63	3.63	0.32	0.32	0.00	0.00	26.74	26.74
Circuit kilometers	8.77	8.77	27.90	27.90	5.84	5.84	0.51	0.51	0.00	0.00	43.02	43.02
Acres	34.06	34.06	296.19	296.19	12.44	12.44	37.69	37.69	0.00	0.00	380.38	380.38
Hectares	13.79	13.79	119.92	119.92	5.04	5.04	15.26	15.26	0.00	0.00	154.01	154.01
Total												
Circuit miles	**681.27**	**681.27**	**1,293.76**	**1,293.76**	**83.94**	**83.94**	**135.96**	**135.96**	**128.38**	**128.38**	**2,323.31**	**2,323.31**
Circuit kilometers	**1,096.17**	**1,096.17**	**2,081.66**	**2,081.66**	**135.06**	**135.06**	**218.75**	**218.75**	**206.57**	**206.57**	**3,738.21**	**3,738.21**
Acres	**11,064.22**	**11,064.22**	**18,052.06**	**18,052.06**	**1,683.84**	**1,683.84**	**1,411.50**	**1,411.50**	**2,167.62**	**2,145.79**	**34,379.24**	**34,357.41**
Hectares	**4,479.45**	**4,479.45**	**7,308.54**	**7,308.54**	**681.72**	**681.72**	**571.46**	**571.46**	**877.58**	**868.75**	**13,918.75**	**13,909.92**

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Storage



Generation



Active Firm Power Rate Provisions

Fiscal year	Rate schedule designation	Capacity charge ($/kW of billing demand)	Energy charge not in excess of delivery obligations	Effective date	Annual composite rate
2015	SLIP-F9	5.18	12.19 mills/kWh	10/1/2009	29.62 mills/kWh

Active Transmission and Ancillary Services Rate Provisions

Fiscal year	Rate schedule designation	Rate
2015	SP-PTP7, Firm point-to-point transmission service	$1.11/kW/month
2015	SP-NW3, Network integration transmission	Network customer's load ratio share multiplied by 1/12 total test year net annual revenue requirement
2015	SP-NFT6, Nonfirm point-to-point transmission service	Mutually agreed by Western and purchasing entity up to 1.51 mills/kWh
2015	SP-SD3, Scheduling system control and dispatch	Included in transmission rate. RM and DSW rate schedules apply for non-transmission, accordingly.
2015	SP-RS3, Reactive and voltage control services	RM and DSW rate schedules apply, accordingly
2015	SP-EI3, Energy imbalance	RM and DSW rate schedules apply, accordingly
2015	SP-FR3, Regulation and frequency response	$5.18/kW/month if available, or RM rate schedules apply accordingly
2015	SP-SSR3, Spinning and supplemental reserves	Rate under the Western Systems Power Pool contract

Active Marketing Plan

Project	Expiration date
Salt Lake City Area/Integrated Projects	9/30/2024

Active Rate Actions

Rate order number	Project	Type of rate action	Date of notice of public participation	Rate schedule designation	Effective date of rate (first day of first full billing period)	Annual incremental ($ in thousands)	Notes	Date submitted to FERC	Date of FERC confirmation
WAPA-161	Salt Lake City Area/Integrated Projects Firm Power	Extension	9/8/2008	SLIP-F9	10/1/2008	21,283	N/A	9/4/2008	8/4/2009
WAPA-161	Colorado River Storage Project Transmission	Extension	9/8/2008	SP-PTP7, SP-NW3, SP-NFT6	10/1/2008	N/A	N/A	9/4/2008	8/4/2009
WAPA-161	Colorado River Storage Project Ancillary services	Extension	9/8/2008	SP-SD3, SP-RS3, SP-EI3, SP-FR3, SP-SSR3	10/1/2008	N/A	N/A	9/4/2008	8/4/2009
WAPA-163	Loveland Area Projects, Colorado River Storage Project, Pacific Northwest-Pacific Southwest Intertie Project, Central Arizona Project and Parker-Davis Project	New formula rates for use under WestConnect's Point-to-Point Regional Transmission Service Participation Agreement	11/6/2013	WC-8	6/1/2014	N/A	N/A	12/4/2014	12/15/2014

Powerplants

State/plant name	Operating agency	River	Initial in-service date	Existing number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)[3]	
						July 1, 2015	July 1, 2014	FY 2015	FY 2014
Arizona									
Glen Canyon	Reclamation	Colorado	Sep 1964	8	1,320	990	674	3,864	3,110
Colorado									
Blue Mesa	Reclamation	Gunnison	Sep 1967	2	86	86	77	243	198
Crystal	Reclamation	Gunnison	Sep 1978	1	32	32	31	156	123
Lower Molina	Reclamation	Pipeline	Dec 1962	1	5	6	5	14	17
McPhee	Reclamation	Dolores	Jun 1993	1	1	1	1	5	3
Morrow Point	Reclamation	Gunnison	Dec 1970	2	162	165	143	322	268
Towaoc	Reclamation	Canal	Jun 1993	1	11	1	9	16	18
Upper Molina	Reclamation	Pipeline	Dec 1962	1	9	10	8	25	27
New Mexico									
Elephant Butte	Reclamation	Rio Grande	Nov 1940	3	28	16	8	38	13
Utah									
Flaming Gorge	Reclamation	Green	Nov 1963	3	152	152	78	504	362
Wyoming									
Fontenelle	Reclamation	Green	May 1968	1	10	11	13	76	59
Salt Lake City Area/Integrated Projects total				**24**	**1,816**	**1,470**	**1,047**	**5,263**	**4,198**

[1] Maximum operating capacity is the maximum generating capability of the units' at-unity power factor without exceeding the specified heat rise on each unit and independent of water constraints.
[2] Actual operating capability represents the operating capability on July 1, but may not represent the coincident or non-coincident peak operating capability for the powerplant, project or Western as a whole.
[3] Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.

Operating agency:
Reclamation - Bureau of Reclamation, Department of the Interior

Power Sales by Customer Category

Customer category	FY 2015[1]								FY 2014[2]	
	Long-term (MWh)	Pass-through (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Pass-through ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
Municipalities	1,797,838	362,499	579,456	2,739,793	51,889,377	10,753,073	21,781,500	84,423,950	2,313,452	77,828,087
Cooperatives	2,064,765	59,291	43,454	2,167,510	60,735,580	1,790,717	1,299,966	63,826,263	2,833,636	79,373,005
Federal agencies	149,046	15,735	8	164,789	4,358,641	521,430	281	4,880,352	205,989	6,763,824
State agencies	355,881	12,782	59,722	428,385	10,374,521	397,243	1,522,499	12,294,263	486,551	14,050,345
Irrigation districts	124,700	8,885	0	133,585	3,807,222	284,811	0	4,092,033	299,959	10,749,033
Native American tribes	553,695	24,365	5	578,065	14,691,934	791,620	61	15,483,615	617,198	16,064,152
Investor-owned utilities	0	0	62,194	62,194	0	0	1,611,322	1,611,322	43,034	1,077,195
Power marketers	0	0	43,532	43,532	0	0	1,095,857	1,095,857	19,734	437,816
Interproject	0	0	30,656	30,656	0	0	967,850	967,850	5,584	232,703
Project use	82,974	0	16	82,990	2,277,368	205	510	2,278,083	18,734	478,632
Salt Lake City Area/Integrated Projects total	**5,128,899**	**483,557**	**819,043**	**6,431,499**	**148,134,643**	**14,539,099**	**28,279,846**	**190,953,588**	**6,843,871**	**207,054,792**

[1] Power revenues as presented in this table are $1.3 million greater than the FY 2015 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to variances between revenue accrual estimates and actual revenues along with other miscellaneous minor corrections and transactions.
[2] Power revenues as presented in this table are $36.7 million greater than the FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to the following: $37.0 million in net Western Replacement Power sales of which $32.4 million are classified as other activities in Western's annual report, and the remaining $4.6 million are are classified as hydroelectric activities in Western's annual report; -$0.3 million in variances between revenue accrual estimates and actual revenues along with other miscellaneous minor corrections and transactions.

Power Sales by State and Customer Category

State/customer category	FY 2015[1]								FY 2014[2]	
	Long-term (MWh)	Pass-through (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Pass-through ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
Arizona										
Municipalities	50,353	23,899	72,214	146,466	1,627,817	800,468	2,211,399	4,639,684	243,360	9,079,290
Cooperatives	50,356	0	3,189	53,545	1,486,163	0	96,406	1,582,569	56,541	1,619,004
Federal agencies	16,263	12,829	8	29,100	593,352	432,902	281	1,026,535	71,637	2,900,511
State agencies	250,153	0	59,722	309,875	7,330,073	0	1,522,499	8,852,572	364,645	10,425,797
Irrigation districts	124,700	8,885	0	133,585	3,807,222	284,811	0	4,092,033	299,959	10,134,533
Native American tribes	492,266	24,365	5	516,636	12,911,835	791,620	61	13,703,516	508,672	13,143,512
Investor-owned utilities	0	0	6,244	6,244	0	0	138,583	138,583	2,198	70,094
Interproject	0	0	1,911	1,911	0	0	93,197	93,197	794	23,334
Arizona subtotal	**984,091**	**69,978**	**143,293**	**1,197,362**	**27,756,462**	**2,309,801**	**4,062,426**	**34,128,689**	**1,547,806**	**47,396,075**
California										
Municipalities	0	0	1,680	1,680	0	0	47,880	47,880	0	0
California subtotal	**0**	**0**	**1,680**	**1,680**	**0**	**0**	**47,880**	**47,880**	**0**	**0**
Colorado										
Municipalities	728,172	0	16,913	745,085	20,285,057	0	547,631	20,832,688	270,442	7,195,002
Cooperatives	1,546,051	12	39,192	1,585,255	45,523,830	417	1,163,745	46,687,992	2,255,876	62,026,048
Federal agencies	6,861	0	0	6,861	242,516	0	0	242,516	5,746	225,755
Native American tribes	6,072	0	0	6,072	176,000	0	0	176,000	6,574	175,999
Investor-owned utilities	0	0	20,789	20,789	0	0	496,248	496,248	4,916	112,893
Interproject	0	0	28,745	28,745	0	0	874,653	874,653	4,790	209,369
Project use	18,057	0	16	18,073	510,375	205	510	511,090	18,734	478,632
Colorado subtotal	**2,305,213**	**12**	**105,655**	**2,410,880**	**66,737,778**	**622**	**3,082,787**	**69,821,187**	**2,567,078**	**70,423,698**
Minnesota										
Power marketers	0	0	8,520	8,520	0	0	225,540	225,540	0	0
Minnesota subtotal	**0**	**0**	**8,520**	**8,520**	**0**	**0**	**225,540**	**225,540**	**0**	**0**
Nebraska										
Municipalities	0	0	5,906	5,906	0	0	118,374	118,374	1,166	24,287
Power marketers	0	0	13,424	13,424	0	0	360,582	360,582	0	0
Nebraska subtotal	**0**	**0**	**19,330**	**19,330**	**0**	**0**	**478,956**	**478,956**	**1,166**	**24,287**
Nevada										
State agencies	88,211	12,782	0	100,993	2,575,367	397,243	0	2,972,610	103,061	3,117,872
Native American tribes	4,006	0	0	4,006	115,563	0	0	115,563	637	18,424
Investor-owned utilities	0	0	351	351	0	0	11,840	11,840	455	8,940
Power marketers	0	0	2,294	2,294	0	0	55,574	55,574	1,878	63,504
Nevada subtotal	**92,217**	**12,782**	**2,645**	**107,644**	**2,690,930**	**397,243**	**67,414**	**3,155,587**	**106,031**	**3,208,740**
New Mexico										
Municipalities	122,256	10,542	471,916	604,714	3,458,920	304,373	18,328,924	22,092,217	537,602	21,570,448
Cooperatives	51,881	0	0	51,881	1,236,915	0	0	1,236,915	51,881	1,236,934
Federal agencies	97,248	2	0	97,250	2,708,566	68	0	2,708,634	97,246	2,708,546
Native American tribes	46,613	0	0	46,613	1,344,617	0	0	1,344,617	96,839	2,606,906
Investor-owned utilities	0	0	2,468	2,468	0	0	55,467	55,467	14,895	397,790
Project use	63,946	0	0	63,946	1,730,110	0	0	1,730,110	0	0
New Mexico subtotal	**381,944**	**10,544**	**474,384**	**866,872**	**10,479,128**	**304,441**	**18,384,391**	**29,167,960**	**798,463**	**28,520,624**

Power Sales by State and Customer Category, continued

State/customer category	FY 2015[1]								FY 2014[2]	
	Long-term (MWh)	Pass-through (MWh)	Other (MWh)	Total energy (MWh)	Long-term ($)	Pass-through ($)	Other ($)	Total revenue ($)	Energy (MWh)	Revenue ($)
New York										
Power marketers	0	0	11,074	11,074	0	0	306,361	306,361	17,726	371,957
New York subtotal	**0**	**0**	**11,074**	**11,074**	**0**	**0**	**306,361**	**306,361**	**17,726**	**371,957**
North Dakota										
Cooperatives	0	0	1,073	1,073	0	0	39,815	39,815	1,701	71,829
Power marketers	0	0	8,220	8,220	0	0	147,800	147,800	0	0
North Dakota subtotal	**0**	**0**	**9,293**	**9,293**	**0**	**0**	**187,615**	**187,615**	**1,701**	**71,829**
Oregon										
Investor-owned utilities	0	0	7,606	7,606	0	0	308,712	308,712	270	7,646
Oregon subtotal	**0**	**0**	**7,606**	**7,606**	**0**	**0**	**308,712**	**308,712**	**270**	**7,646**
South Dakota										
Investor-owned utilities	0	0	24,736	24,736	0	0	600,472	600,472	20,300	479,832
South Dakota subtotal	**0**	**0**	**24,736**	**24,736**	**0**	**0**	**600,472**	**600,472**	**20,300**	**479,832**
Utah										
Municipalities	891,847	328,058	10,814	1,230,719	26,360,889	9,648,232	526,745	36,535,866	1,255,223	39,796,477
Cooperatives	416,327	59,279	0	475,606	12,484,270	1,790,300	0	14,274,570	467,479	14,414,787
Federal agencies	28,674	2,904	0	31,578	814,207	88,460	0	902,667	31,360	929,012
State agencies	17,517	0	0	17,517	469,081	0	0	469,081	18,845	506,676
Irrigation districts	0	0	0	0	0	0	0	0	0	614,500
Native American tribes	2,934	0	0	2,934	91,626	0	0	91,626	2,526	67,018
Project use	971	0	0	971	36,883	0	0	36,883	0	0
Utah subtotal	**1,358,270**	**390,241**	**10,814**	**1,759,325**	**40,256,956**	**11,526,992**	**526,745**	**52,310,693**	**1,775,433**	**56,328,470**
Wyoming										
Municipalities	5,210	0	13	5,223	156,694	0	547	157,241	5,659	162,583
Cooperatives	150	0	0	150	4,402	0	0	4,402	158	4,403
Native American tribes	1,804	0	0	1,804	52,293	0	0	52,293	1,950	52,293
Wyoming subtotal	**7,164**	**0**	**13**	**7,177**	**213,389**	**0**	**547**	**213,936**	**7,767**	**219,279**
INTERNATIONAL										
Canada										
Power marketers	0	0	0	0	0	0	0	0	130	2,355
Canada subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**130**	**2,355**
Salt Lake City Area/Integrated Projects total	**5,128,899**	**483,557**	**819,043**	**6,431,499**	**148,134,643**	**14,539,099**	**28,279,846**	**190,953,588**	**6,843,871**	**207,054,792**

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Customers by State and Customer Category

State/customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
Arizona						
Municipalities	5	0	5	5	0	5
Cooperatives	2	2	4	2	2	4
Federal agencies	4	0	4	4	0	4
State agencies	1	0	1	1	0	1
Irrigation districts	13	0	13	12	0	12
Native American tribes	18	0	18	22	0	22
Investor-owned utilities	0	2	2	0	2	2
Arizona subtotal	**43**	**4**	**47**	**46**	**4**	**50**
California						
Municipalities	0	1	1	0	0	0
California subtotal	**0**	**1**	**1**	**0**	**0**	**0**
Colorado						
Municipalities	16	0	16	15	0	15
Cooperatives	5	0	5	7	0	7
Federal agencies	1	0	1	1	0	1
Native American tribes	2	0	2	2	0	2
Investor-owned utilities	0	1	1	0	1	1
Colorado subtotal	**24**	**1**	**25**	**25**	**1**	**26**
Idaho						
Irrigation districts	1	0	1	1	0	1
Idaho subtotal	**1**	**0**	**1**	**1**	**0**	**1**
Minnesota						
Power marketers	0	1	1	0	0	0
Minnesota subtotal	**0**	**1**	**1**	**0**	**0**	**0**
Nebraska						
Municipalities	0	1	1	0	1	1
Power marketers	0	1	1	0	0	0
Nebraska subtotal	**0**	**2**	**2**	**0**	**1**	**1**
Nevada						
State agencies	1	0	1	1	0	1
Native American tribes	4	0	4	2	0	2
Investor-owned utilities	0	1	1	0	1	1
Power marketers	0	1	1	0	1	1
Nevada subtotal	**5**	**2**	**7**	**3**	**2**	**5**
New Mexico						
Municipalities	6	0	6	5	0	5
Cooperatives	4	0	4	4	0	4
Federal agencies	4	0	4	4	0	4
Native American tribes	24	0	24	24	0	24
Investor-owned utilities	0	1	1	0	1	1
New Mexico subtotal	**38**	**1**	**39**	**37**	**1**	**38**

Customers by State and Customer Category, continued

State/customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
New York						
Power marketers	0	1	1	0	1	1
New York subtotal	**0**	**1**	**1**	**0**	**1**	**1**
North Dakota						
Cooperatives	0	1	1	0	1	1
Power marketers	0	1	1	0	0	0
North Dakota subtotal	**0**	**2**	**2**	**0**	**1**	**1**
Oregon						
Investor-owned utilities	0	1	1	0	1	1
Oregon subtotal	**0**	**1**	**1**	**0**	**1**	**1**
South Dakota						
Investor-owned utilities	0	1	1	0	1	1
South Dakota subtotal	**0**	**1**	**1**	**0**	**1**	**1**
Utah						
Municipalities	8	0	8	9	0	9
Cooperatives	1	0	1	1	0	1
Federal agencies	3	0	3	3	0	3
State agencies	2	0	2	3	0	3
Irrigation districts	0	0	0	0	1	1
Native American tribes	3	0	3	3	0	3
Utah subtotal	**17**	**0**	**17**	**19**	**1**	**20**
Wyoming						
Municipalities	1	1	2	2	0	2
Cooperatives	1	0	1	1	0	1
Native American tribes	1	0	1	1	0	1
Wyoming subtotal	**3**	**1**	**4**	**4**	**0**	**4**
Salt Lake City Area/Integrated Projects subtotal	**131**	**18**	**149**	**135**	**15**	**150**
Interproject	0	2	2	0	3	3
Project use	5	0	5	2	0	2
Salt Lake City Area/Integrated Projects total	**136**	**20**	**156**	**137**	**18**	**155**

Summary by Customer Category

Customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
Municipalities	36	3	39	36	1	37
Cooperatives	13	3	16	15	3	18
Federal agencies	12	0	12	12	0	12
State agencies	4	0	4	5	0	5
Irrigation districts	14	0	14	13	1	14
Native American tribes	52	0	52	54	0	54
Investor-owned utilities	0	7	7	0	7	7
Power marketers	0	5	5	0	3	3
Salt Lake City Area/Integrated Projects subtotal	**131**	**18**	**149**	**135**	**15**	**150**
Interproject	0	2	2	0	3	3
Project use	5	0	5	2	0	2
Salt Lake City Area/Integrated Projects total	**136**	**20**	**156**	**137**	**18**	**155**

Top 5 Customers in Long-term Revenue[1]

Rank	Customer	Revenue ($)	Percent of total sales
1	Tri-State Generation and Transmission Association	42,625,351	29.3
2	Platte River Power Authority	13,636,081	9.4
3	Deseret Generation and Transmission	12,484,270	8.6
4	Utah Associated Municipal Power Systems	9,869,992	6.8
5	Utah Municipal Power Agency	8,533,672	5.9
Total		**87,149,366**	**60.0**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Long-term Energy Sales[1]

Rank	Customer	Energy (MWh)	Percent of total sales
1	Tri-State Generation and Transmission Association	1,436,071	28.6
2	Platte River Power Authority	502,467	10.0
3	Deseret Generation and Transmission	416,327	8.3
4	Utah Associated Municipal Power Systems	325,866	6.5
5	Utah Municipal Power Agency	290,577	5.8
Total		**2,971,308**	**59.2**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Other Revenue[1]

Rank	Customer	Revenue ($)	Percent of total sales
1	Farmington	13,919,026	51.0
2	Los Alamos County	4,409,898	16.1
3	Page	2,211,399	8.1
3	Salt River Project	1,522,499	5.6
4	Tri-State Generation and Transmission Association	965,366	3.5
Total		**23,028,188**	**84.3**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Top 5 Customers in Other Energy Sales[1]

Rank	Customer	Energy (MWh)	Percent of total sales
1	Farmington	358,238	45.4
2	Los Alamos County	113,678	14.4
3	Page	72,214	9.2
4	Salt River Project	59,722	7.6
5	Tri-State Generation and Transmission Association	32,908	4.2
Total		**636,760**	**80.8**

[1] Excludes energy sales and power revenues from interdepartmental, interproject and project-use customers.

Purchased Power

Supplier	FY 2015		FY 2014	
	Energy (MWh)	Cost ($ in thousands)	Energy (MWh)	Cost ($ in thousands)
NonWestern suppliers				
Arizona Electric Power Cooperative	22,564	787	74,618	3,358
Arizona Public Service Company	81,909	3,174	47,993	2,118
Basin Electric Power Cooperative	16185	399	0	0
Basin West	0	0	113,149	3,087
Black Hills Power and Light	56,511	1,696	81,855	5,440
Cargill Alliant LLC	18370	667	0	0
Colorado River Agency	117	3	0	0
Colorado Springs Utilities	9842	434	0	0
Morgan Stanley	147,449	5,022	270,934	10,413
Municipal Energy Agency of Nebraska	3,128	77	5,465	244
Nevada Power Company	0	0	777	94
PacifiCorp	144,961	4,456	267,397	10,134
Platte River Power Authority	52,884	1,544	76,697	2533
Public Service Company of Colorado	121,621	4,583	210,791	7,823
Public Service Company of New Mexico	70,993	2,561	63,550	2,803
Resource Management Services	531	15	0	0
Salt River Project	235,822	8,531	516,156	22,074
Silver State	1773	37	0	0
Tenaska Power	0	0	240	6
Tri-State Generation and Transmission Association	7,524	195	132,459	5,063
Tucson Electric Power Company	583	22	0	0
Utah Municipal Power Agency	0	0	540	19
NonWestern suppliers subtotal	**992,767**	**34,203**	**1,862,621**	**75,209**
Western suppliers				
Loveland Area Projects[1]	122,987	2,359	127,672	3402
Western Area Colorado Missouri Balancing Authority	31,528	711	31,807	873
Western suppliers subtotal	**154,515**	**3,070**	**159,479**	**4,275**
Purchased power total[2]	**1,147,282**	**37,273**	**2,022,100**	**79,484**

[1] Includes purchases made under Interagency Agreement No. 99-SLC-0392; however, does not include purchases made for Western Replacement Power.
[2] Purchase power costs as presented in this table are $0.4 million and $0.7 million greater than the FY 2015 and FY 2014 statements of revenues and expenses and accumulated net revenues, respectively, due to variances between purchased power accrual estimates and actual purchased power.

Purchased Transmission

Supplier	FY 2015 Cost ($ in thousands)	FY 2014 Cost ($ in thousands)
NonWestern suppliers		
Basin Electric Power Cooperative	6	0
Black Hills Colorado Electric	24	0
Black Hills Energy	2	0
Black Hills Power and Light	10	0
Bridger Valley Electric	97	26
Delta-Montrose Electric Association	8	7
Deseret Generation and Transmission Association	2,563	2,562
El Paso Electric Company	58	58
Empire Electric	122	103
Municipal Energy Agency of Nebraska	68	0
PacifiCorp	3,428	2,828
Public Service Company of Colorado	236	95
Public Service Company of New Mexico	1,718	3,428
Resource Management Services	8	0
Salt River Project	44	3
Southwestern Public Service Company	364	0
Tri-State Generation and Transmission Association	5	1
NonWestern suppliers subtotal	**8,761**	**9,111**
Western suppliers		
Pacific NW-SW Intertie	3,006	3,067
Western Area Power Administration	4	0
Western suppliers subtotal	**3,010**	**3,067**
Purchased transmission total[1]	**11,771**	**12,178**

[1] Purchased transmission costs as presented in this table are $2.5 million and $6.5 million greater than the FY 2015 and FY 2014 statements of revenues and expenses and accumulated net revenues, respectively, due to variances between purchased transmission accrual estimates and actual purchased transmission.

Pass-through Purchased Power Western Replacement Power (WRP)

Supplier	FY 2015 Energy (MWh)	FY 2015 Cost ($ in thousands)	FY 2014 Energy (MWh)	FY 2014 Cost ($ in thousands)
NonWestern suppliers				
Aggregated Energy Services	62	1	284	9
Arizona Electric Power Cooperative	25,859	1,151	40,720	2153
Arizona Public Service Company	789	29	19,520	955
Basin Electric Power Cooperative	32,168	705	29,402	846
Black Hills Power	10,092	377	92,274	3,238
CAP-Navajo	30	1	60	2
Cargill	25	1	25	1
Colorado River Agency	3,300	77	3,813	115
Colorado Springs Utilities	10,412	391	37,890	1626
Desert Southwest Regional office	4,715	115	3,265	85
Farmington, N.M.	635	14	210	6
Gila River (PGR & ENTERGA)	0	0	2,374	147
Los Alamos County	169	4	0	0
Los Angeles Department of Water and Power	0	0	38	3
Morgan Stanley	14,702	452	11,610	364
Municipal Energy Agency of Nebraska	9,025	275	31,341	1074
Nevada Power Company	1,657	78	9,609	501
PacifiCorp	19,775	607	38,129	1416
Platte River Power Authority	43,897	1,051	60,216	1,524
PowerEx Corporation	1,198	60	2,645	215
Public Service Company of Colorado	44,021	1,433	87,815	3564
Public Service Company of New Mexico	23,174	625	81,226	3,310
Resource Management Services	3,484	88	3,388	110
Rainbow Energy	560	15	0	0
Salt River Project	56,104	2,105	58,502	2,991
Silver State	9,388	256	9,285	283
Talen Energy	450	23	0	0
Tenaska Power	20	1	430	17
Tri-State Generation and Transmission Association	19,953	615	56,671	1783
Tucson Electric Power Company	7,017	210	10,007	425
Utah Associated Municipal Power Systems	1892	43	276	9
Utah Municipal Power Agency	5,240	192	5,259	222
Unisource	167	5	0	0
NonWestern suppliers subtotal	**349,980**	**11,000**	**696,284**	**26,994**

Pass-through Purchased Power Western Replacement Power (WRP), continued

Supplier	FY 2015		FY 2014	
	Energy (MWh)	Cost ($ in thousands)	Energy (MWh)	Cost ($ in thousands)
Western suppliers				
Loveland Area Projects	33,330	764	66,166	1,704
Western Area Colorado Missouri Balancing Authority	48,535	990	117607	3437
Western suppliers subtotal	**81,865**	**1,754**	**183,773**	**5,141**
Purchased Western Replacement Power total[1]	**431,845**	**12,754**	**880,057**	**32,135**

[1] Western Replacement Power purchases are classified as 'other' in the combining power system statements of revenues and expenses and accumulated net revenues. The WRP purchases as presented in this table are $1.8 million and $0.2 million less than the purchase power reported in the other combining power system statements of revenues and expenses and accumulated net revenues for FY 2015 and FY 2014, respectively, due to variances between purchased power accrual estimates and actual purchased power along with other miscellaneous minor transactions.

Transmission Services Revenues

Transmission service	FY 2015[1]	FY 2014[2]
	Revenue ($)	Revenue ($)
Firm network transmission service	179,016	195,711
Firm point-to-point transmission service	14,365,069	11,437,485
Nonfirm point-to-point transmission service	2,783,936	4,073,429
Short term point-to-point transmission service	126,590	79,440
Transmission services total	**17,454,611**	**15,786,065**

[1] Transmission services revenues as presented in this table are $9.1 million less than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: $0.6 million in network upgrade credits excluded from this table and $0.1 million in variances between transmission services revenue accrual estimates and actual transmission services revenues; $6.4 million presented separately in the Ancillary Services Revenues table; -$16,000 in ancillary services revenue reconciling items as explained in Footnote 1 to the Ancillary Services Revenues table; $3.4 million in other revenues excluded from the revenue tables and explained in Footnote 1 to the Ancillary Services Revenues table; and other miscellaneous minor transactions.

[2] Transmission services revenues as presented in this table are $10.9 million less than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.9 million in variances between transmission services revenue accrual estimates and actual transmission services revenues; $5.9 million presented separately in the Ancillary Services Revenues table; -$0.2 million in ancillary revenue reconciling items as explained in Footnote 2 to the Ancillary Services Revenues table; $3.9 million in other revenues excluded from the revenue tables and explained in Footnote 2 to the Ancillary Services Revenues table; and other miscellaneous minor transactions.

Ancillary Services Revenues

Ancillary service	FY 2015[1]	FY 2014[2]
	Revenue ($)	Revenue ($)
Reactive supply and voltage control service	640,629	621,916
Scheduling and dispatch service	451,034	541,833
Operating reserves - spinning and supplemental	4,331,720	3,370,683
Regulation and frequency response	704,836	1,009,244
Energy imbalance service	270,215	338,732
Ancillary services total	**6,398,434**	**5,882,408**

[1] Ancillary services revenues as presented in this table are $20.2 million less than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$16,000 in variances between ancillary services revenue accrual estimates and actual ancillary services revenues and other miscellaneous minor transactions; $3.4 million in other revenues excluded from the revenue tables consisting of transation fees, reserve-sharing penalties and capital credit true-ups; $17.5 million presented separately in the Transmission Services Revenues table; and $0.7 million in transmission services revenue reconciling items as explained in Footnote 1 to the Transmission Services Revenues table.

[2] Ancillary services revenues as presented in this table are $20.8 million less than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.2 million in variances between ancillary services revenue accrual estimates and actual ancillary services revenues; $3.9 million in other revenues excluded from the revenue tables consisting of transation fees, reserve-sharing penalties and capital credit true-ups; $15.8 million presented separately in the Transmission Services Revenues table; -$0.9 million in transmission services revenue reconciling items as explained in Footnote 2 to the Transmission Services Revenues table; and other miscellaneous minor transactions.

Power Sales and Revenues

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
MUNICIPALITIES				
Arizona				
Mesa	20,692	610,512	21,849	698,089
Page	96,995	2,939,156	102,015	3,503,880
Safford[3]	18,768	752,961	91,478	3,833,693
Thatcher[3]	5,732	208,781	23,429	915,347
Yuma	4,279	128,274	4,589	128,281
Arizona subtotal	**146,466**	**4,639,684**	**243,360**	**9,079,290**
California				
Burbank	1,680	47,880	0	0
California subtotal	**1,680**	**47,880**	**0**	**0**
Colorado				
Arkansas River Power Authority	7,109	214,186	8,519	236,032
Aspen	5,324	144,090	5,691	144,100
Center	4,792	141,746	5,246	141,937
Colorado Springs Utilities	140,383	4,142,684	172,011	4,500,925
Delta	5,685	162,692	6,210	162,702
Fleming	252	7,554	270	7,554
Fort Morgan	28,738	860,904	31,179	887,127
Frederick	162	4,363	175	4,363
Glenwood Springs	5,689	154,200	6,167	154,210
Gunnison	20,249	594,745	22,420	609,424
Haxtun	1,778	54,090	1,901	54,094
Holyoke	5,865	176,138	6,299	176,150
Lamar	679	21,107	0	0
Oak Creek	1,315	39,314	1,430	39,313
Platte River Power Authority	514,443	14,037,817	0	0
Wray	2,622	77,058	2,924	77,071
Colorado subtotal	**745,085**	**20,832,688**	**270,442**	**7,195,002**
Nebraska				
Municipal Energy Agency of Nebraska	5,906	118,374	1,166	24,287
Nebraska subtotal	**5,906**	**118,374**	**1,166**	**24,287**
New Mexico				
Aztec	8,091	237,870	8,850	238,029
Farmington	427,363	15,871,248	369,145	14,862,529
Gallup	24,209	674,206	15,851	445,860
Los Alamos County	118,776	4,547,908	122,670	5,404,781
Raton Public Service	5,189	141,735	0	0

Power Sales and Revenues, continued

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Truth Or Consequences	21,086	619,250	21,086	619,249
New Mexico subtotal	**604,714**	**22,092,217**	**537,602**	**21,570,448**
Utah				
Brigham City	36,184	1,063,273	36,186	1,063,295
Heber Light and Power	49,587	1,201,688	48,310	1,191,562
Helper	1,498	40,695	1,498	40,696
Murray City	155,728	4,705,276	77,159	2,532,751
Price	6,481	180,770	5,897	165,441
Raton Public Service	0	0	5,179	141,614
St. George	124,244	3,720,882	127,093	4,062,735
Utah Associated Municipal Power System[4]	551,375	16,616,846	635,396	20,932,472
Utah Municipal Power Agency	305,622	9,006,436	318,505	9,665,911
Utah subtotal	**1,230,719**	**36,535,866**	**1,255,223**	**39,796,477**
Wyoming				
Torrington	5,210	156,694	5,659	162,583
Wyoming Municipal Power Agency	13	547	0	0
Wyoming subtotal	**5,223**	**157,241**	**5,659**	**162,583**
Municipalities subtotal	**2,739,793**	**84,423,950**	**2,313,452**	**77,828,087**
COOPERATIVES				
Arizona				
Aggregated Energy Services	38	1,332	30	1,260
Arizona Electric Power Cooperative	27,720	810,019	31,442	869,051
Navopache Electric	24,725	736,520	24,727	736,540
Resource Management Services[5]	1,062	34,698	342	12,153
Arizona subtotal	**53,545**	**1,582,569**	**56,541**	**1,619,004**
Colorado				
Animas La Plata OM&R Association	0	0	8,209	174,627
Grand Valley Rural Power Lines	6,617	171,637	7,183	171,637
Holy Cross Electric Association	39,934	1,063,524	41,921	1,078,178
Intermountain Rural Electric Association	46,194	1,228,201	49,781	1,242,154
Platte River Power Authority	0	0	571,168	14,500,068
Tri-State Generation and Transmission Association	1,468,991	43,591,134	1,552,931	44,213,033
Yampa Valley Electric Association	23,519	633,496	24,683	646,351
Colorado subtotal	**1,585,255**	**46,687,992**	**2,255,876**	**62,026,048**
New Mexico				
Central Valley Electric Cooperative	13,900	333,982	13,900	333,987
Farmers Electric Cooperative	11,394	281,369	11,394	281,373

Power Sales and Revenues, continued

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Lea County Electric Cooperative	13,900	311,231	13,900	311,237
Roosevelt County Electric Cooperative	12,687	310,333	12,687	310,337
New Mexico subtotal	**51,881**	**1,236,915**	**51,881**	**1,236,934**
North Dakota				
Basin Electric Power Cooperative	1,073	39,815	1,701	71,829
North Dakota subtotal	**1,073**	**39,815**	**1,701**	**71,829**
Utah				
Deseret Generation and Transmission[6]	475,606	14,274,570	467,479	14,414,787
Utah subtotal	**475,606**	**14,274,570**	**467,479**	**14,414,787**
Wyoming				
Willwood Light and Power Company	150	4,402	158	4,403
Wyoming subtotal	**150**	**4,402**	**158**	**4,403**
Cooperatives subtotal	**2,167,510**	**63,826,263**	**2,833,636**	**79,373,005**
FEDERAL AGENCIES				
Arizona				
Colorado River Agency-BIA	2,435	70,981	2,442	71,249
Luke Air Force Base	5,360	157,150	5,360	157,151
San Carlos Irrigation Project-BIA[3]	18,114	701,717	60,642	2,561,858
Yuma Proving Grounds	3,191	96,687	3,193	110,253
Arizona subtotal	**29,100**	**1,026,535**	**71,637**	**2,900,511**
Colorado				
Pueblo Chemical Depot	6,861	242,516	5,746	225,755
Colorado subtotal	**6,861**	**242,516**	**5,746**	**225,755**
New Mexico				
Albuquerque Operations Office	69,986	1,973,220	69,986	1,973,220
Cannon Air Force Base	5,455	147,615	5,455	147,618
Holloman Air Force Base	7,909	211,766	7,907	211,698
Kirtland Air Force Base	13,900	376,033	13,898	376,010
New Mexico subtotal	**97,250**	**2,708,634**	**97,246**	**2,708,546**
Utah				
Defense Depot Ogden	10,451	321,082	10,451	321,090
Hill Air Force Base	16,803	464,476	16,585	490,810
Tooele Army Base	4,324	117,109	4,324	117,112
Utah subtotal	**31,578**	**902,667**	**31,360**	**929,012**
Federal agencies subtotal	**164,789**	**4,880,352**	**205,989**	**6,763,824**
STATE AGENCIES				
Arizona				
Salt River Project	309,875	8,852,572	364,645	10,425,797
Arizona subtotal	**309,875**	**8,852,572**	**364,645**	**10,425,797**

Power Sales and Revenues, continued

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Nevada				
Colorado River Commission	100,993	2,972,610	103,061	3,117,872
Nevada subtotal	**100,993**	**2,972,610**	**103,061**	**3,117,872**
Utah				
Uintah Water Conservation District	0	0	1,327	37,579
University of Utah	12,998	348,226	12,999	348,233
Utah State University	4,519	120,855	4,519	120,864
Utah subtotal	**17,517**	**469,081**	**18,845**	**506,676**
State agencies subtotal	**428,385**	**12,294,263**	**486,551**	**14,050,345**
IRRIGATION DISTRICTS				
Arizona				
Chandler Heights Citrus[3]	42	2,589	776	28,298
Electrical District No. 2[3]	29,575	864,016	29,576	864,055
Electrical District No. 3[3]	20,408	597,250	91,533	3,350,339
Electrical District No. 4[3]	15,665	476,701	66,333	2,431,067
Electrical District No. 5[3]	8,978	255,605	27,422	931,139
Electrical District No. 6[3]	11,949	356,528	11,797	251,024
Electrical District No. 7[3]	8,631	258,058	7,621	163,877
Maricopa County Water[3]	13,774	402,475	13,896	309,564
Ocotillo[3]	3,531	124,518	7,696	262,925
Roosevelt Irrigation District[3]	14,009	494,179	36,908	1,324,781
San Tan Irrigation District[3]	4,788	191,439	4,228	145,374
Wellton-Mohawk Irrigation District	2,235	68,675	2,173	72,090
Arizona subtotal	**133,585**	**4,092,033**	**299,959**	**10,134,533**
Utah				
Weber Basin Water Conservancy District	0	0	0	614,500
Utah subtotal	**0**	**0**	**0**	**614,500**
Irrigation districts subtotal	**133,585**	**4,092,033**	**299,959**	**10,749,033**
NATIVE AMERICAN TRIBES				
Arizona				
Aha Macav Power Service	1,026	29,720	1,026	29,720
Ak-Chin Indian Community[3]	19,925	690,525	41,332	1,651,850
Cocopah Indian Tribe	5,677	163,817	315	9,323
Colorado River Indian Tribe	17,893	521,148	19,017	521,148
Fort Mcdowell Yavapai Nation	11,456	330,143	676	19,999
Gila River Indian Community[3]	51,755	1,515,166	52,497	1,420,948
Havasupai Tribe	1,114	32,036	70	2,087
Hopi Tribe	13,847	398,764	837	24,758
Hualapai Tribe	3,066	88,344	181	5,365

Power Sales and Revenues, continued

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Las Vegas Paiute Tribe	0	0	156	4,608
Navajo Tribal Utility Authority	250,701	6,254,634	378,295	9,038,095
Paiute Indian Tribe of Utah	0	0	46	1,357
Pascua Yaqui Tribe	5,663	163,514	307	9,093
Pueblo of Isleta	0	0	330	9,772
Salt River Pima-Maricopa	71,676	2,068,569	3,985	117,889
San Carlos Apache Tribe	19,517	562,766	1,126	33,304
Tohono O'Odham Utility Authority	7,688	220,862	7,687	220,852
Tonto Apache Tribe	1,801	51,907	104	3,076
White Moutain Apache	21,872	266,612	0	0
Yavapai Apache Tribe	8,073	233,133	436	12,909
Yavapai Prescott Indian Tribe	3,886	111,856	240	7,093
Yomba Shoshone	0	0	9	266
Arizona subtotal	**516,636**	**13,703,516**	**508,672**	**13,143,512**
Colorado				
Southern Ute Indian Tribe	4,250	123,170	4,600	123,170
Ute Mountain Ute Tribe	1,822	52,830	1,974	52,829
Colorado subtotal	**6,072**	**176,000**	**6,574**	**175,999**
Nevada				
Duckwater Shoshone Tribe	338	9,739	252	7,293
Ely Shoshone Tribe	552	15,832	385	11,131
Las Vegas Paiute Tribe	2,962	85,602	0	0
Yomba Shoshone	154	4,390	0	0
Nevada subtotal	**4,006**	**115,563**	**637**	**18,424**
New Mexico				
Alamo Navajo	955	27,515	703	20,381
Canoncito Navajo	704	20,287	518	15,011
Jicarilla Apache	2,440	70,613	1,726	49,886
Mescalero Apache	4,910	141,475	3,635	105,412
Nambe Pueblo	314	9,024	229	6,651
Navajo Agricultural Products Industry	0	0	73,931	1,942,887
Pueblo Laguna	3,735	107,600	2,765	80,169
Picuris Pueblo	206	6,013	178	5,210
Pueblo Acoma	2,062	59,432	1,534	44,496
Pueblo De Cochiti	760	21,971	67	1,975
Pueblo of Isleta	5,512	158,759	0	0
Pueblo Jemez	1,229	35,359	888	25,711
Pueblo of San Juan	1,503	43,281	1,113	32,241
Pueblo of Sandia	3,246	94,268	243	7,198

Power Sales and Revenues, continued

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
Pueblo of Taos	1,483	42,556	1,045	30,173
Pueblo of Tesuque	2,265	65,716	178	5,270
Pueblo of Zia	393	11,309	284	8,218
Pueblo of Zuni	5,615	161,530	4,087	118,355
Pueblo Pojoaque	1,239	35,608	890	25,734
Pueblo San Felipe	1,392	40,275	126	3,716
Pueblo San Ildefonso	317	9,142	235	6,811
Pueblo Santa Clara	1,229	35,302	888	25,676
Pueblo Santo Domingo	1,645	47,714	131	3,860
Ramah Navajo	1,853	53,257	1,323	38,253
Santa Ana Pueblo	1,606	46,611	122	3,612
New Mexico subtotal	**46,613**	**1,344,617**	**96,839**	**2,606,906**
Utah				
Goshute Reservation	26	7,702	189	5,441
Paiute Indian Tribe of Utah	776	22,347	0	0
Ute Indian Tribe	2,132	61,577	2,337	61,577
Utah subtotal	**2,934**	**91,626**	**2,526**	**67,018**
Wyoming				
Wind River Reservation	1,804	52,293	1,950	52,293
Wyoming subtotal	**1,804**	**52,293**	**1,950**	**52,293**
Native American tribes subtotal	**578,065**	**15,483,615**	**617,198**	**16,064,152**
INVESTOR-OWNED UTILITIES				
Arizona				
Arizona Public Service Company	15	270	742	38,778
Tucson Electric Power Company	6,229	138,313	1,456	31,316
Arizona subtotal	6,244	138,583	2,198	70,094
Colorado				
Public Service Company of Colorado	20,789	496,248	4,916	112,893
Colorado subtotal	**20,789**	**496,248**	**4,916**	**112,893**
Nevada				
Nevada Power Company	351	11,840	455	8,940
Nevada subtotal	**351**	**11,840**	**455**	**8,940**
New Mexico				
Public Service Company of New Mexico	2,468	55,467	14,895	397,790
New Mexico subtotal	**2,468**	**55,467**	**14,895**	**397,790**
Oregon				
Pacificorp	7,606	308,712	270	7,646
Oregon subtotal	**7,606**	**308,712**	**270**	**7,646**

Power Sales and Revenues, continued

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
South Dakota				
Black Hills Power and Light	24,736	600,472	20,300	479,832
South Dakota subtotal	**24,736**	**600,472**	**20,300**	**479,832**
Investor-owned utilities subtotal	**62,194**	**1,611,322**	**43,034**	**1,077,195**
POWER MARKETERS				
Minnesota				
Cargill Power Markets	8,520	225,540	0	0
Minnesota subtotal	**8,520**	**225,540**	**0**	**0**
Nebraska				
Tenaska Power Services	13,424	360,582	0	0
Nebraska subtotal	**13,424**	**360,582**	**0**	**0**
Nevada				
Silver State Energy Association	2,294	55,574	1,878	63,504
Nevada subtotal	**2,294**	**55,574**	**1,878**	**63,504**
New York				
Morgan Stanley	11,074	306,361	17,726	371,957
New York subtotal	**11,074**	**306,361**	**17,726**	**371,957**
North Dakota				
Rainbow Energy Marketing Corporation	8,220	147,800	0	0
North Dakota subtotal	**8,220**	**147,800**	**0**	**0**
INTERNATIONAL				
Canada				
Powerex	0	0	130	2,355
Canada subtotal	**0**	**0**	**130**	**2,355**
Power marketers subtotal	**43,532**	**1,095,857**	**19,734**	**437,816**
INTERPROJECT				
Arizona				
Western (Desert Southwest region)[7]	1,911	93,197	794	23,334
Arizona subtotal	**1,911**	**93,197**	**794**	**23,334**
Colorado				
Western (Rocky Mountain region)	28,745	874,653	4,790	209,369
Colorado subtotal	**28,745**	**874,653**	**4,790**	**209,369**
Interproject subtotal	**30,656**	**967,850**	**5,584**	**232,703**
PROJECT USE				
Colorado				
Colorado (3 customers)	18,073	511,090	18,734	478,632
Colorado subtotal	**18,073**	**511,090**	**18,734**	**478,632**

Power Sales and Revenues, continued

Customer	FY 2015[1]		FY 2014[2]	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
New Mexico				
New Mexico (1 customer)	63,946	1,730,110	0	0
New Mexico subtotal	**63,946**	**1,730,110**	**0**	**0**
Utah				
Utah (1 customer)	971	36,883	0	0
Utah subtotal	**971**	**36,883**	**0**	**0**
Project-use subtotal	**82,990**	**2,278,083**	**18,734**	**478,632**
Salt Lake City Area/Integrated Projects total	**6,431,499**	**190,953,588**	**6,843,871**	**207,054,792**

[1] Power revenues as presented in this table are $1.3 million greater than the FY 2015 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to variances between revenue accrual estimates and actual revenues along with other miscellaneous minor corrections and transactions.

[2] Power revenues as presented in this table are $36.7 million greater than the FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to the following: $37.0 million in net Western Replacement Power sales of which $32.4 million are classified as other activities in Western's FY 2014 Annual Report, and the remaining $4.6 million are are classified as hydroelectric activities in Western's FY 2014 Annual Report; -$0.3 million in variances between revenue accrual estimates and actual revenues along with other miscellaneous minor corrections and transactions.

[3] Salt Lake City Area/Integrated Projects power and energy may be redistributed among certain customers to achieve greater efficiencies in using SLCA/IP resources for these customers. Because of this redistribution, power sales for a particular customer may be different than that customer's SLCA/IP allocation of firm power.

[4] Utah Associated Municipal Power System individual customer totals were not shown to clearly represent UAMPS' total revenues.

[5] Resource Management Services is managed by Western's Desert Southwest region Energy Management and Marketing Office.

[6] Deseret Generation and Transmission individual customer totals were not shown to clearly represent DG&T's total revenues.

[7] These sales are listed by the location of the marketing entity or investor-owned utility, which does not necessarily reflect the state where the energy was delivered.

COLLBRAN PROJECT
Status of Repayment (dollars in thousands)

	Cumulative 2014 ($)[1]	Adjustments ($)	Annual 2015 ($)[2]	Cumulative 2015 ($)
REVENUE:				
Gross operating revenue	64,939	1	1,912	66,852
Income transfers (net)	36	0	0	36
Total operating revenue	**64,975**	**1**	**1,912**	**66,888**
EXPENSES:				
O&M and other	31,246	0	1,074	32,320
Purchase power and other	0	0	0	0
Interest				
Federally financed	12,077	0	158	12,235
Non-federally financed	0	0	0	0
Total interest	12,077	0	158	12,235
Total expense	**43,323**	**0**	**1,232**	**44,555**
(Deficit)/surplus revenue	(2)	3	0	1
INVESTMENT:				
Federally financed power	22,028	(1)	50	22,077
Non-federally financed power	0	0	0	0
Nonpower	5,059	0	0	5,059
Total investment	**27,087**	**(1)**	**50**	**27,136**
INVESTMENT REPAID:				
Federally financed power	16,595	(2)	680	17,273
Non-federally financed power	0	0	0	0
Nonpower	5,059	0	0	5,059
Total investment repaid	**21,654**	**(2)**	**680**	**22,332**
INVESTMENT UNPAID:				
Federally financed power	5,433	1	(630)	4,804
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment unpaid	**5,433**	**$1**	**(630)**	**4,804**
FUND BALANCES:				
Colorado River Development	0	0	0	0
Working capital	0	0	0	0
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	75.34%			78.24%
Non-federal	N/A			N/A
Nonpower	100.00%			100.00%

[1] This column ties to the cumulative numbers on Page 122 of the FY 2014 Statistical Appendix.
[2] Based on FY 2015 final audited financial statements.

COLORADO RIVER STORAGE PROJECT
Status of Repayment (dollars in thousands)

	Cumulative 2014 ($)[1]	Adjustments ($)	Annual 2015 ($)[2]	Cumulative 2015 ($)
REVENUE:				
Gross operating revenue	5,504,716	(1)	209,524	5,714,239
Income transfers (net)	(23,054)	0	(15,024)	(38,078)
Total operating revenue	**5,481,662**	**(1)**	**194,500**	**5,676,161**
EXPENSES:				
O&M and other[3]	1,848,634	4,312	80,354	1,933,300
Purchase power and other[4]	1,701,431	797	46,139	1,748,367
Interest				
Federally financed	756,938	(2)	2,290	759,226
Non-federally financed	5,843	0	582	6,425
Total interest	762,781	(2)	2,872	765,651
Total expense	**4,312,846**	**5,107**	**129,365**	**4,447,318**
(Deficit)/surplus revenue	(3)	(5,107)	5,109	(2)
INVESTMENT:				
Federally financed power[5]	1,187,174	(714)	20,909	1,207,369
Non-federally financed power	0	0	0	0
Nonpower	1,185,518	0	(29,085)	1,156,433
Total investment	**2,372,692**	**(714)**	**(8,176)**	**2,363,802**
INVESTMENT REPAID:				
Federally financed power	1,118,289	0	0	1,118,289
Non-federally financed power	0	0	0	0
Nonpower	50,531	(1)	60,026	110,556
Total investment repaid	**1,168,820**	**(1)**	**60,026**	**1,228,845**
INVESTMENT UNPAID:				
Federally financed power	68,885	(714)	20,909	89,080
Non-federally financed power	0	0	0	0
Nonpower	1,134,987	1	(89,111)	1,045,877
Total investment unpaid	**1,203,872**	**(713)**	**(68,202)**	**1,134,957**
FUND BALANCES:				
Colorado River Development	0	0	0	0
Working capital	0	0	0	0
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	94.20%			92.62%
Non-federal	N/A			N/A
Nonpower	4.26%			9.56%

[1] This column ties to the cumulative numbers on Page 122 of the FY 2014 Statistical Appendix.
[2] Based on FY 2015 final audited financial statements.
[3] Gains and losses for 2015 (CRSP Losses on Disposition of Assets)/Unexpended Memorandum of Agreement revenue.
[4] Reciprocal entry for prior year unbooked Environmental Studies.
[5] Glen Canyon property transfer.

DOLORES PROJECT
Status of Repayment (dollars in thousands)

	Cumulative 2014 ($)[1]	Adjustments ($)	Annual 2015 ($)[2]	Cumulative 2015 ($)
REVENUE:				
Gross operating revenue	58,570	0	2,805	61,375
Income transfers (net)	1,111	0	5,256	6,367
Total operating revenue	**59,681**	**0**	**8,061**	**67,742**
EXPENSES:				
O&M and other[3]	8,283	3,212	1,777	13,272
Purchase power and other[4]	0	0	0	0
Interest				
Federally financed	42,900	0	1,799	44,699
Non-federally financed	0	0	0	0
Total interest	42,900	0	1,799	44,699
Total expense	**51,183**	**3,212**	**3,576**	**57,971**
(Deficit)/surplus revenue	(1)	(3,212)	3,212	0
INVESTMENT:				
Federally financed power	38,345	0	664	39,009
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment	**38,345**	**0**	**664**	**39,009**
INVESTMENT REPAID:				
Federally financed power	8,498	0	1,273	9,771
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment repaid	**8,498**	**0**	**1,273**	**9,771**
INVESTMENT UNPAID:				
Federally financed power	29,847	0	(609)	29,238
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment unpaid	**29,847**	**0**	**(609)**	**29,238**
FUND BALANCES:				
Colorado River Development	0			0
Working capital	0			0
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	22.16%			25.05%
Non-federal	N/A			N/A
Nonpower	N/A			N/A

[1] This column ties to the cumulative numbers on Page 123 of the FY 2014 Statistical Appendix.
[2] Based on FY 2015 final audited financial statements.
[3] Unexpended Memorandum of Agreement revenue.

RIO GRANDE PROJECT
Status of Repayment (dollars in thousands)

	Cumulative 2014 ($)[1]	Adjustments ($)	Annual 2015 ($)[2]	Cumulative 2015 ($)
REVENUE:				
Gross operating revenue	108,594	0	2,754	111,348
Income transfers (net)	0	0	0	0
Total operating revenue	**108,594**	**0**	**2,754**	**111,348**
EXPENSES:				
O&M and other	66,822	0	2,902	69,724
Purchase power and other	4,774	0	0	4,774
Interest				
Federally financed	14,796	0	109	14,905
Non-federally financed	0	0	0	0
Total interest	14,796	0	109	14,905
Total expense	**86,392**	**0**	**3,011**	**89,403**
(Deficit)/surplus revenue	(1)	0	(257)	(257)
INVESTMENT:				
Federally financed power	19,981	0	121	20,102
Non-federally financed power	0	0	0	0
Nonpower	5,802	0	0	5,802
Total investment	**25,783**	**0**	**121**	**25,904**
INVESTMENT REPAID:				
Federally financed power	16,400	0	0	16,400
Non-federally financed power	0	0	0	0
Nonpower	5,802	0	0	5,802
Total investment repaid	**22,202**	**0**	**0**	**22,202**
INVESTMENT UNPAID:				
Federally financed power	3,581	0	121	3,702
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment unpaid	**3,581**	**0**	**121**	**3,702**
FUND BALANCES:				
Colorado River Development	0	0	0	0
Working capital	0	0	0	0
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	82.08%			81.58%
Non-federal	N/A			N/A
Nonpower	100.00%			100.00%

[1] This column ties to the cumulative numbers on Page 123 of the FY 2014 Statistical Appendix.
[2] Based on FY 2015 final audited financial statements.

SEEDSKADEE PROJECT
Status of Repayment (dollars in thousands)

	Cumulative 2014 ($)[1]	Adjustments ($)	Annual 2015 ($)[2]	Cumulative 2015 ($)
REVENUE:				
Gross operating revenue	33,101	0	(399)	32,702
Income transfers (net)	1,626	0	1,784	3,410
Total operating revenue	**34,727**	**0**	**1,385**	**36,112**
EXPENSES:				
O&M and other[3]	17,402	(11)	932	18,323
Purchase power and other	0	0	0	0
Interest				
Federally financed[4]	6,474	(10)	(2)	6,462
Non-federally financed	0	0	0	0
Total interest	6,474	(10)	(2)	6,462
Total expense	**23,876**	**(21)**	**930**	**24,785**
(Deficit)/surplus revenue	1,764	21	86	1,871
INVESTMENT:				
Federally financed power	9,432	0	24	9,456
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment	**9,432**	**0**	**24**	**9,456**
INVESTMENT REPAID:				
Federally financed power	9,087	0	369	9,456
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment repaid	**9,087**	**0**	**369**	**9,456**
INVESTMENT UNPAID:				
Federally financed power	345	0	(345)	0
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment unpaid	**345**	**0**	**(345)**	**0**
FUND BALANCES:				
Colorado River Development	0	0	0	0
Working capital	0	0	0	0
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	96.34%			100.00%
Non-federal	N/A			N/A
Nonpower	N/A			N/A

[1] This column ties to the cumulative numbers on Page 124 of the FY 2014 Statistical Appendix.
[2] Based on FY 2015 final audited financial statements.
[3] Gains/losses.
[4] Interest that should have been booked in FY 2015. Reciprocating entry will be entered in FY 2016.

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Assets						
Completed utility plant	$557	$16,232	$16,789	$557	$16,183	$16,740
Accumulated depreciation	(434)	(7,093)	(7,527)	(423)	(6,989)	(7,412)
Net completed plant	123	9,139	9,262	134	9,194	9,328
Construction work in progress	157	19	176	118	17	135
Net utility plant	280	9,158	9,438	252	9,211	9,463
Cash	27	615	642	27	88	115
Regulatory assets	2	108	110	1	68	69
Total assets	**309**	**9,881**	**10,190**	**280**	**9,367**	**9,647**
Liabilities:						
Customer advances and other liabilities	1	98	99	3	78	81
Accounts payable	0	54	54	0	13	13
Environmental cleanup liabilities	0	24	24	0	0	0
Total liabilities	**1**	**176**	**177**	**3**	**91**	**94**
Capitalization:						
Payable to U.S. Treasury	(3,246)	8,907	5,661	(3,118)	8,884	5,766
Accumulated net revenues	3,554	798	4,352	3,395	392	3,787
Total capitalization	**308**	**9,705**	**10,013**	**277**	**9,276**	**9,553**
Total liabilities and capitalization	**$309**	**$9,881**	**$10,190**	**$280**	**$9,367**	**$9,647**

Statements of Revenues and Expenses, and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Operating revenues:						
Sales of electric power	$1,868	$0	$1,868	$918	$0	$918
Transmission and other operating revenues	0	44	44	0	43	43
Gross operating revenues	1,868	44	1,912	918	43	961
Income transfers, net	(1,681)	1,681	0	0	0	0
Total operating revenues	**187**	**1,725**	**1,912**	**918**	**43**	**961**
Operating expenses:						
Operation and maintenance	14	1,056	1,070	109	1,485	1,594
Depreciation	11	105	116	11	53	64
Administration and general	3	0	3	13	0	13
Total operating expenses	**28**	**1,161**	**1,189**	**133**	**1,538**	**1,671**
Net operating revenues	**159**	**564**	**723**	**785**	**(1,495)**	**(710)**
Interest expenses:						
Interest on payable to U.S. Treasury	4	159	163	0	56	56
Allowance for funds used during construction	(4)	(1)	(5)	0	(50)	(50)
Net interest on payable to U.S. Treasury	0	158	158	0	6	6
Net interest expenses	**0**	**158**	**158**	**0**	**6**	**6**
Net revenues (deficit)	**159**	**406**	**565**	**785**	**(1,501)**	**(716)**
Accumulated net revenues:						
Balance, beginning of year	**3,395**	**392**	**3,787**	**2,610**	**1,893**	**4,503**
Balance, end of year	**$3,554**	**$798**	**$4,352**	**$3,395**	**$392**	**$3,787**

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Assets						
Completed utility plant	$680,825	$512,629	$1,193,454	$654,130	$490,512	$1,144,642
Accumulated depreciation	(418,451)	(357,772)	(776,223)	(404,589)	(353,009)	(757,598)
Net completed plant	262,374	154,857	417,231	249,541	137,503	387,044
Construction work-in-progress	14,282	90,785	105,067	20,046	67,105	87,151
Net utility plant	276,656	245,642	522,298	269,587	204,608	474,195
Cash	145,050	33,303	178,353	148,093	37,619	185,712
Accounts receivable, net	24,718	3	24,721	21,661	4	21,665
Regulatory assets	20,422	4,538	24,960	21,787	5,040	26,827
Other assets	7,468	0	7,468	18,116	0	18,116
Total assets	**474,314**	**283,486**	**757,800**	**479,244**	**247,271**	**726,515**
Liabilities:						
Long-term liabilities	23,079	0	23,079	23,905	0	23,905
Customer advances and other liabilities	29,252	5,071	34,323	42,298	5,874	48,172
Accounts payable	7,794	1,831	9,625	13,576	1,099	14,675
Environmental cleanup liabilities	2,379	332	2,711	2,347	0	2,347
Total liabilities	**62,504**	**7,234**	**69,738**	**82,126**	**6,973**	**89,099**
Capitalization:						
Payable to U.S. Treasury	178,546	81,022	259,568	211,095	43,610	254,705
Accumulated net revenues (deficit)	233,264	195,230	428,494	186,023	196,688	382,711
Total capitalization	**411,810**	**276,252**	**688,062**	**397,118**	**240,298**	**637,416**
Total liabilities and capitalization	**$474,314**	**$283,486**	**$757,800**	**$479,244**	**$247,271**	**$726,515**

Statements of Revenues and Expenses, and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Operating revenues:						
Sales of electric power	$182,618	$0	$182,618	$163,625	$0	$163,625
Transmission and other operating revenues	26,566	340	26,906	26,664	293	26,957
Gross operating revenues	209,184	340	209,524	190,289	293	190,582
Income transfers, net	(49,491)	34,467	(15,024)	(116,077)	113,714	(2,363)
Total operating revenues	**159,693**	**34,807**	**194,500**	**74,212**	**114,007**	**188,219**
Operating expenses:						
Operation and maintenance	41,020	29,671	70,691	38,803	27,124	65,927
Purchased power	36,862	0	36,862	78,834	0	78,834
Purchased transmission services	9,277	0	9,277	6,333	0	6,333
Depreciation	14,482	4,869	19,351	14,109	5,301	19,410
Administration and general	9,664	0	9,664	9,231	0	9,231
Total operating expenses	**111,305**	**34,540**	**145,845**	**147,310**	**32,425**	**179,735**
Net operating revenues (deficit)	**48,388**	**267**	**48,655**	**(73,098)**	**81,582**	**8,484**
Interest expenses:						
Interest on payable to U.S. Treasury	1,576	7,387	8,963	(25)	4,691	4,666
Allowance for funds used during construction	(1,011)	(5,662)	(6,673)	(701)	(4,323)	(5,024)
Net interest on payable to U.S. Treasury	565	1,725	2,290	(726)	368	(358)
Interest on long-term liabilities	582	0	582	593	0	593
Net interest expenses	**1,147**	**1,725**	**2,872**	**(133)**	**368**	**235**
Net revenues (deficit)	**47,241**	**(1,458)**	**45,783**	**(72,965)**	**81,214**	**8,249**
Accumulated net revenues (deficit):						
Balance, beginning of year	**186,023**	**196,688**	**382,711**	**258,988**	**115,474**	**374,462**
Balance, end of year	**$233,264**	**$195,230**	**$428,494**	**$186,023**	**$196,688**	**$382,711**

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Assets						
Completed utility plant	$9,315	$29,607	$38,922	$9,315	$28,944	$38,259
Accumulated depreciation	(4,144)	(8,724)	(12,868)	(3,915)	(8,357)	(12,272)
Net completed plant	5,171	20,883	26,054	5,400	20,587	25,987
Construction work-in-progress	103	0	103	171	0	171
Net utility plant	5,274	20,883	26,157	5,571	20,587	26,158
Cash	14,981	4,431	19,412	12,082	872	12,954
Regulatory assets	0	2	2	1	1	2
Other assets	0	850	850	0	850	850
Total assets	**20,255**	**26,166**	**46,421**	**17,654**	**22,310**	**39,964**
Liabilities:						
Customer advances and other liabilities	4	2	6	3	1	4
Accounts payable	0	116	116	0	0	0
Environmental cleanup liabilities	0	0	0	0	0	0
Total liabilities	**4**	**118**	**122**	**3**	**1**	**4**
Capitalization:						
Payable to U.S. Treasury	18,068	28,302	46,370	16,282	27,638	43,920
Accumulated net revenues (deficit)	2,183	(2,254)	(71)	1,369	(5,329)	(3,960)
Total capitalization	**20,251**	**26,048**	**46,299**	**17,651**	**22,309**	**39,960**
Total liabilities and capitalization	**$20,255**	**$26,166**	**$46,421**	**$17,654**	**$22,310**	**$39,964**

Statements of Revenues and Expenses, and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Operating revenues:						
Sales of electric power	$2,805	$0	$2,805	$3,182	$0	$3,182
Transmission and other operating revenues	0	0	0	0	0	0
Gross operating revenues	2,805	0	2,805	3,182	0	3,182
Income transfers, net	(1,479)	6,735	5,256	(2,550)	2,436	(114)
Total operating revenues	**1,326**	**6,735**	**8,061**	**632**	**2,436**	**3,068**
Operating expenses:						
Operation and maintenance	229	1,538	1,767	104	340	444
Depreciation	229	367	596	264	367	631
Administration and general	10	0	10	1	0	1
Total operating expenses	**468**	**1,905**	**2,373**	**369**	**707**	**1,076**
Net operating revenues (deficit)	**858**	**4,830**	**5,688**	**263**	**1,729**	**1,992**
Interest expenses:						
Interest on payable to U.S. Treasury	29	1,755	1,784	95	1,756	1,851
Allowance for funds used during construction	15	0	15	99	0	99
Net interest on payable to U.S. Treasury	44	1,755	1,799	194	1,756	1,950
Net interest expenses	**44**	**1,755**	**1,799**	**194**	**1,756**	**1,950**
Net revenues (deficit)	**814**	**3,075**	**3,889**	**69**	**(27)**	**42**
Accumulated net revenues (deficit):						
Balance, beginning of year	**1,369**	**(5,329)**	**(3,960)**	**1,300**	**(5,302)**	**(4,002)**
Balance, end of year	**$2,183**	**($2,254)**	**($71)**	**$1,369**	**($5,329)**	**($3,960)**

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Assets						
Completed utility plant	$13	$19,165	$19,178	$13	$19,043	$19,056
Accumulated depreciation	(12)	(15,573)	(15,585)	(12)	(13,314)	(13,326)
Net completed plant	1	3,592	3,593	1	5,729	5,730
Construction work-in-progress	0	940	940	0	856	856
Net utility plant	1	4,532	4,533	1	6,585	6,586
Cash	0	(700)	(700)	0	193	193
Accounts receivable, net	0	0	0	0	0	0
Regulatory assets	1	179	180	1	84	85
Other assets	0	0	0	0	0	0
Total assets	**2**	**4,011**	**4,013**	**2**	**6,862**	**6,864**
Liabilities:						
Customer advances and other liabilities	2	179	181	0	160	160
Accounts Payable	0	12	12	0	27	27
Environmental cleanup liabilities	0	125	125	0	0	0
Total liabilities	**2**	**316**	**318**	**0**	**187**	**187**
Capitalization:						
Payable to U.S. Treasury	276	3,789	4,065	386	4,145	4,531
Accumulated net revenues	(276)	(94)	(370)	(384)	2,530	2,146
Total capitalization	**0**	**3,695**	**3,695**	**2**	**6,675**	**6,677**
Total liabilities and capitalization	**$2**	**$4,011**	**$4,013**	**$2**	**$6,862**	**$6,864**

Statements of Revenues and Expenses, and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Operating revenues:						
Sales of electric power	$2,754	$0	$2,754	$2,527	$0	$2,527
Transmission and other operating revenues	0	0	0	0	0	0
Gross operating revenues	2,754	0	2,754	2,527	0	2,527
Income transfers, net	(2,641)	2,641	0	(2,396)	2,396	0
Total operating revenues	**113**	**2,641**	**2,754**	**131**	**2,396**	**2,527**
Operating expenses:						
Operation and maintenance	3	2,897	2,900	11	2,067	2,078
Depreciation	0	2,259	2,259	0	283	283
Administration and general	2	0	2	3	0	3
Total operating expenses	**5**	**5,156**	**5,161**	**14**	**2,350**	**2,364**
Net operating revenues (deficit)	**108**	**(2,515)**	**(2,407)**	**117**	**46**	**163**
Interest expenses:						
Interest on payable to U.S. Treasury	0	109	109	0	94	94
Allowance for funds used during construction	0	0	0	0	22	22
Net interest on payable to U.S. Treasury	0	109	109	0	116	116
Net interest expenses	**0**	**109**	**109**	**0**	**116**	**116**
Net revenues (deficit)	**108**	**(2,624)**	**(2,516)**	**117**	**(70)**	**47**
Accumulated net revenues (deficit):						
Balance, beginning of year	**(384)**	**2,530**	**2,146**	**(501)**	**2,600**	**2,099**
Irrigation assistance	**0**	**0**	**0**	**0**	**0**	**0**
Balance, end of year	**($276)**	**($94)**	**($370)**	**($384)**	**$2,530**	**$2,146**

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Assets						
Completed utility plant	$1,380	$7,688	$9,068	$1,380	$7,685	$9,065
Accumulated depreciation	(1,007)	(3,362)	(4,369)	(986)	(3,263)	(4,249)
Net completed plant	373	4,326	4,699	394	4,422	4,816
Construction work-in-progress	0	362	362	0	203	203
Net utility plant	373	4,688	5,061	394	4,625	5,019
Cash	15	963	978	416	236	652
Accounts receivable, net	0	3	3	0	0	0
Regulatory assets	0	23	23	(1)	20	19
Other assets	0	0	0	0	0	0
Total assets	**388**	**5,677**	**6,065**	**809**	**4,881**	**5,690**
Liabilities:						
Customer advances and other liabilities	0	39	39	1	31	32
Accounts payable	0	157	157	0	19	19
Environmental cleanup liabilities	0	0	0	0	0	0
Total liabilities	**0**	**196**	**196**	**1**	**50**	**51**
Capitalization:						
Payable to U.S. Treasury	9,105	(9,072)	33	9,066	(8,940)	126
Accumulated net revenues (deficit)	(8,717)	14,553	5,836	(8,258)	13,771	5,513
Total capitalization	**388**	**5,481**	**5,869**	**808**	**4,831**	**5,639**
Total liabilities and capitalization	**$388**	**$5,677**	**$6,065**	**$809**	**$4,881**	**$5,690**

Statements of Revenues and Expenses, and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Operating revenues:						
Sales of electric power	($432)	$0	($432)	$62	$0	$62
Transmission and other operating revenues	0	33	33	0	48	48
Gross operating revenues	(432)	33	(399)	62	48	110
Income transfers, net	27	1,757	1,784	(1,369)	2,395	1,026
Total operating revenues	**(405)**	**1,790**	**1,385**	**(1,307)**	**2,443**	**1,136**
Operating expenses:						
Operation and maintenance	28	900	928	34	909	943
Depreciation	21	109	130	88	106	194
Administration and general	5	0	5	7	0	7
Total operating expenses	**54**	**1,009**	**1,063**	**129**	**1,015**	**1,144**
Net operating revenues (deficit)	**(459)**	**781**	**322**	**(1,436)**	**1,428**	**(8)**
Interest expenses:						
Interest on payable to U.S. Treasury	0	(1)	(1)	(9)	(5)	(14)
Allowance for funds used during construction	0	0	0	199	0	199
Net interest on payable to U.S. Treasury	0	(1)	(1)	190	(5)	185
Net interest expenses	**0**	**(1)**	**(1)**	**190**	**(5)**	**185**
Net revenues (deficit)	**(459)**	**782**	**323**	**(1,626)**	**1,433**	**(193)**
Accumulated net revenues (deficit):						
Balance, beginning of year	**(8,258)**	**13,771**	**5,513**	**(6,632)**	**12,338**	**5,706**
Balance, end of year	**($8,717)**	**$14,553**	**$5,836**	**($8,258)**	**$13,771**	**$5,513**

OTHER PROJECTS

Central Arizona[1]

The Central Arizona Project is one of three related water development projects that make up the Colorado River Basin Project. The others are the Dixie and the Upper Basin projects. The Central Arizona Project was developed for Arizona and western New Mexico; the Dixie Project for southeastern Utah; and the Upper Basin Project for Colorado and New Mexico.

Congress authorized CAP in 1968 to improve water resources in the Colorado River Basin. Segments of the 1968 authorization allowed federal participation in the Navajo Generating Station, which has three coal-fired steam electric generating units for a combined capacity of 574 megawatts. Construction of the plant, located near Lake Powell in Page, Arizona, began in 1970. Navajo began generating in 1976. The federal share of 24.3 percent, or 546,750 kilowatts, is used to power the pumps that move Colorado River water through the CAP canal. Power that is surplus to CAP pumping requirements and any needs for desalting and protecting pumping facilities is currently marketed under the Navajo Power Marketing Plan adopted on Dec. 1, 1987.

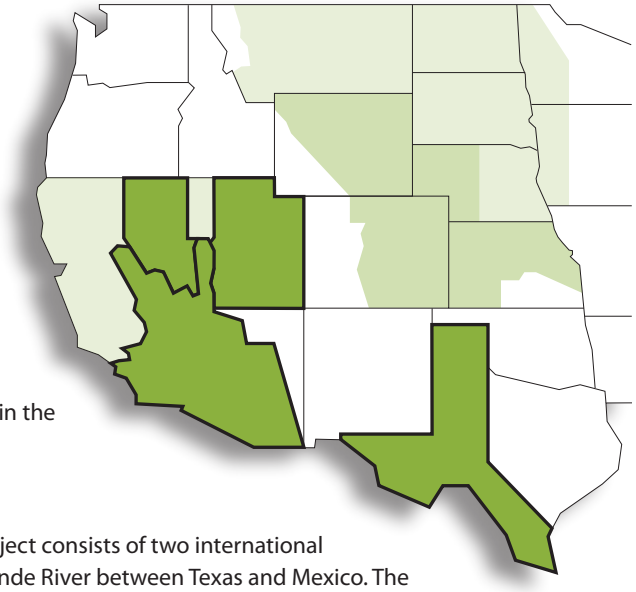
On Oct. 1, 2012, CAP moved into Western's Desert Southwest region balancing authority. DSW schedules and operates the federal share of the Navajo Generating Station used to serve CAP pumping loads and markets the remaining energy as Navajo Surplus. The amount of capacity and energy marketed varies monthly depending on an annual determination of the Central Arizona Project energy requirements for pumping.

The federal share of Navajo net generation decreased from 4,423 gigawatt-hours in Fiscal Year 2014 to 3,839 GWh in FY 2015.

Electrical District 5-to-Palo Verde Hub

The Electrical District 5-to-Palo Verde Hub 230-kilovolt transmission line, completed under Western's Transmission Infrastructure Program, began commercial operation Jan. 10, 2015, after energization of the final transformer at the Electrical District 5 Substation. TIP was established in 2009 through the American Recovery and Reinvestment Act to manage Western's $3.25 billion borrowing authority to support projects facilitating the delivery of renewable resources in the western United States.

In this vein, ED5-to-Palo Verde directly helps 18 communities and tribes. It also increases transmission capacity to deliver renewable energy to consumers in Arizona, southern Nevada and southern California, adding enough capacity to power 30,000 homes. The 109-mile transmission line, which provides 264 megawatts of transmission capacity, was completed on time and within budget. It connects a renewable-rich zone south of Phoenix, Arizona, with the Palo Verde market hub, a major electrical trading hub in the western United States.



Falcon-Amistad

The Falcon-Amistad Project consists of two international dams located on the Rio Grande River between Texas and Mexico. The United States and Mexico share and operate separate powerplants on each side of the Rio Grande River. The power output is divided evenly between the two nations. The State Department's International Boundary and Water Commission operates the U.S. portion of the projects.

Amistad Dam is located about 300 miles upstream from Falcon Dam. Amistad Powerplant was constructed by the U.S. Army Corps of Engineers, as agent for the IBWC. The United States' portion of construction, operation and maintenance was authorized by the Mexican-American Treaty Act of 1950. Amistad Powerplant has a generation capacity of 66,000 kilowatts. Construction began in 1960 and was completed in 1969. Its two generating units came online in 1983.

Project power is marketed to one cooperative in south Texas via Central Power and Light Company's transmission system. A total of 52 million kilowatt-hours of energy was delivered in FY 2015.

The five-year net generation average is 152 million kWh. Repayment is made through annual installments. Western received $7 million in FY 2015. These installments are established in advance by Western and the customers on or before Aug. 31 of the year preceding the appropriate fiscal year. Each annual installment pays the amortized portion of the U.S. investment in the Falcon and Amistad hydroelectric facilities with interest, and associated operation, maintenance and administrative costs. This repayment schedule does not depend upon the amount of power and energy delivered or the amount of generation each year.

[1] CAP is included in sales and revenue data, but not reflected in financial statements for hydropower projects because Western does not have responsibility for CAP repayment.

Pacific Northwest-Southwest Intertie

The Pacific Northwest-Pacific Southwest Intertie was authorized by Section 8 of the Pacific Northwest Power Marketing Act of Aug. 31, 1964. Originally, the Intertie was envisioned to connect the Pacific Northwest with the Pacific Southwest with alternating-current and direct-current transmission line segments. As authorized, the overall project was to be a cooperative construction venture between federal and non-federal entities.

Due to delays in construction funding for the federal elements of the project, certain transmission line segments were postponed so much that interest from potential users waned. These events resulted in the delay of the AC line construction and the indefinite delay of the DC line construction. Consequently, the federal facilities that were constructed provide only AC transmission service.

Western's portion of the Intertie consists of two parts—a northern portion and a southern portion. The northern portion is administered by Western's Sierra Nevada region and is incorporated, for repayment and operational purposes, with the Central Valley Project.

Included in the northern portion is the California-Oregon Transmission Project, a 350-mile, 500-kilovolt line running from Caption Jack Substation near Malin, Oregon, to Tracy, California. Western is one of the COTP owners and has rights to 177 megawatts of the line's 1,600-MW capacity. When COTP was designed, plans included a 500-kV line between Los Banos and Gates substations in central California to mitigate grid congestion on Path 15. This section was not constructed at the time for many reasons, but was completed in November 2005 as the Los Banos-to-Gates No. 3 500-kV transmission line and provides the congestion relief. Western owns this 84-mile, 500-kV transmission line and 10 percent of the transmission system rights. Western's cost-recovery mechanism is contained in filings before the Federal Energy Regulatory Commission.

The southern portion is administered by Western's Desert Southwest region and is treated as a separate, stand-alone project for repayment and operational purposes. It consists of a 238-mile, 345-kV line from Mead Substation in Nevada to Liberty Substation in Arizona; a 19-mile, 230-kV line from Liberty to Westwing Substation in Arizona; a 22-mile, 230-kV line from Westwing to Pinnacle Peak Substation in Arizona; and two segments that came online in April 1996—the 260-mile, 500-kV Mead-to-Phoenix AC line between Marketplace Substation in Nevada and Perkins Substation in Arizona and the 202-mile, 500-kV Mead-to-Adelanto AC line between Marketplace and the existing Adelanto Substation in southern California.

Provo River

The Provo River Project was authorized in 1935. Construction on the project, which includes Deer Creek Dam and Powerplant on the Provo River in Utah, began in 1938 but, because of World War II, was not completed until 1951. The powerplant, authorized on Aug. 20, 1951, was completed and generation began in 1958. Its maximum operating capacity is 5,200 kilowatts.

Since 1994, Provo River Project power has been marketed by Western to Utah Municipal Power Agency, Utah Associated Municipal Power Systems and Heber Light and Power in the Provo River drainage. The customers purchase all power generation from the project and pay annual payments based upon the estimates of operation, maintenance and replacement expenses for the Deer Creek Powerplant. The payments are not dependent upon the power and energy made available for sale or the rate of generation each year. An estimate of actual expense is made at the end of the year and is included in the next year's payments.

The five-year generation average is 24 million kilowatt-hours. In Fiscal Year 2015, a total of 22 million kWh of energy was sold and a total of $208,718 in related revenue was collected.

Provo River Project customers pay all operating, maintenance and replacement expenses of the project each year and, in return, receive all of the energy produced by the project.

Washoe

The Washoe Project in west-central Nevada and east-central California was designed to improve the regulation of runoff from the Truckee and Carson River system and to provide supplemental irrigation water and drainage, as well as water for municipal, industrial and fishery use. Additionally, it offers flood protection, fish and wildlife benefits and recreation.

The project was authorized by the Washoe Project Act of Aug. 1, 1956, and was constructed between 1960 and 1976, with the powerplant at the Stampede Dam added in 1986. Prosser Creek Dam, Marble Creek Dam and Pyramid Lake fishway are also part of the project. The powerplant at Stampede Dam has a maximum installed capacity of 3.6 megawatts.

Generation from the Stampede Powerplant is provided to the Truckee Donner Public Utility District and the City of Fallon pursuant to Contract No. 07-SNR-01026. This nonfirm energy is valued at 75 percent of the average monthly, current and previous years, Intercontinental Exchange Mid-C On/Off-Peak price. The revenue from sales is reduced by the project-use and station service power costs. The current rate case was published in the Federal Register on July 22, 2008 (73 FR 42565). Rate Schedule SNF-7 became effective Aug. 1, 2008, and its expiration was extended until Sept. 30, 2017. The Fiscal Year 2015 net generation was 3 million kilowatt-hours, compared to 10 million kWh in FY 2014.

Power Sales and Revenues

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
MUNICIPALITIES				
Arizona				
Wickenburg	14,841	483,474	13,564	597,743
Arizona subtotal	**14,841**	**483,474**	**13,564**	**597,743**
California				
Burbank	2,306	65,124	0	0
Glendale	112	2,975	80	2,366
Los Angeles	0	0	478	13,684
California subtotal	**2,418**	**68,099**	**558**	**16,050**
Municipalities subtotal	**17,259**	**551,573**	**14,122**	**613,793**
COOPERATIVES				
Arizona				
Arizona Electric Power Cooperative	30,294	807,855	8,938	269,116
Arizona subtotal	**30,294**	**807,855**	**8,938**	**269,116**
Cooperatives subtotal	**30,294**	**807,855**	**8,938**	**269,116**
STATE AGENCIES				
Arizona				
Salt River Project	476,463	44,526,746	471,887	42,152,568
Arizona subtotal	**476,463**	**44,526,746**	**471,887**	**42,152,568**
State agencies subtotal	**476,463**	**44,526,746**	**471,887**	**42,152,568**
IRRIGATION DISTRICTS				
Arizona				
Aguila Irrigation District	20,104	633,192	23,575	835,520
Buckeye Water Conservation District	7,788	243,544	11,794	410,108
Electrical District No. 7	10,633	400,367	14,203	443,385
Electrical District No. 8	181,618	5,748,466	237,159	8,629,158
Harquahala Valley Power District	55,674	1,782,774	72,216	2,617,821
Maricopa County Water	13,859	515,024	19,702	626,251
McMullen Valley Water Conservation District	52,776	1,672,128	55,336	1,989,559
Roosevelt Irrigation District	20,400	692,089	35,013	1,240,972
Tonopah Irrigation District	11,175	371,510	19,111	670,547
Arizona subtotal	**374,027**	**12,059,094**	**488,109**	**17,463,321**
Irrigation districts subtotal	**374,027**	**12,059,094**	**488,109**	**17,463,321**
INVESTOR-OWNED UTILITIES				
Arizona				
Arizona Public Service Company	7,681	234,271	72,949	2,324,268
Central Arizona Water Conservation	4,164	119,053	43,412	1,249,801
Tuscon Electric Power Company	1,613	46,998	1,171	25,717
Arizona subtotal	**13,458**	**400,322**	**117,532**	**3,599,786**
Investor-owned utilities subtotal	**13,458**	**400,322**	**117,532**	**3,599,786**

Power Sales and Revenues, continued

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
POWER MARKETERS				
Florida				
Gila River LP	0	0	41	861
Florida subtotal	**0**	**0**	**41**	**861**
Nebraska				
Tenaska Power Services	25	875	0	0
Nebraska subtotal	**25**	**875**	**0**	**0**
Nevada				
NV Energy[1]	210	5,250	8,527	235,141
Sierra Pacific Power Company	0	0	23	552
Nevada subtotal	**210**	**5,250**	**8,550**	**235,693**
New York				
Morgan Stanley	0	0	1,817	47,067
New York subtotal	**0**	**0**	**1,817**	**47,067**
Texas				
Macquarie Energy	172,970	4,716,368	278,010	13,121,148
Texas subtotal	**172,970**	**4,716,368**	**278,010**	**13,121,148**
Power marketers subtotal	**173,205**	**4,722,493**	**288,418**	**13,404,769**
INTERPROJECT				
Arizona				
Western (Colorado River Storage Project Management Center)	7,261	215,802	0	0
Arizona subtotal	**7,261**	**215,802**	**0**	**0**
Colorado				
Western (Colorado River Storage Project Management Center)	0	0	273	6,186
Colorado subtotal	**0**	**0**	**273**	**6,186**
Interproject subtotal	**7,261**	**215,802**	**273**	**6,186**
Central Arizona total[2,3]	**1,091,967**	**63,283,884**	**1,389,279**	**77,509,539**

[1] Reported as "Nevada Power Company" in FY 2014.
[2] Central Arizona sales of electric power are classified as 'other' in the combining power system statements of revenues and expenses and accumulated net revenues because Western is not responsible for CAP's repayment.
[3] Power revenues as presented in this table are $0.8 million less and $3.4 million greater than the FY 2015 and FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to variances between revenue accrual estimates and actual revenues along with other miscellaneous transactions.

Powerplants

State/plant name	Operating agency	River	Initial in-service date	Existing number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)[3]	
						July 1, 2015	July 1, 2014	FY 2015	FY 2014
Arizona									
Navajo[4, 5]	SRP	N/A	May 1974	3	574	547	547	3,839	4,423
Central Arizona total				**3**	**574**	**547**	**547**	**3,839**	**4,423**

[1] Installed operating capacity is the maximum generating capability of the units' at-unity power factor without exceeding the specified heat rise on each unit and is independent of water constraints.
[2] Actual operating capability represents the operating capability on July 1, but may not represent the coincident or non-coincident peak operating capability for the powerplant, project or Western as a whole.
[3] Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.
[4] Coal-fired powerplant.
[5] United States' share (24.3 percent) of 2,250 MW plant capacity.

Operating agency:
SRP - Salt River Project

Facilities, Substations

Facility	FY 2015	FY 2014
Substations		
Number of substations	9	9
Number of transformers	2	2
Transformer capacity (kVA)	60,000	60,000
Buildings and communications sites		
Number of buildings	2	2
Number of communication sites	10	11

Transmission Services Revenues

Transmission service	FY 2015[1] Revenue ($)	FY 2014[2] Revenue ($)
Wheeling and transmission service	0	0
Firm point-to-point transmission service	4,760,307	4,933,603
Nonfirm point-to-point transmission service	2,279	1,092
Short-term firm point-to-point	307,360	100,674
Transmission services total	**5,069,946**	**5,035,369**

[1] Transmission services revenues as presented in this table are $8.2 million less than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.2 million in variances between transmission services revenue accrual estimates and actual transmission services revenues; $84,000 presented separately in the Ancillary Services Revenues table; ancillary services revenue reconciling items as explained in Footnote 1 to the Ancillary Services Revenues table; $7.9 million in other revenues excluded from the revenue tables and explained in Footnote 1 to the Ancillary Services Revenues table; and other miscellaneous minor transactions.
[2] Transmission services revenues as presented in this table are $6.2 million less than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.5 million in reliability sales excluded from the Transmission Services Revenues table; -$0.1 million in variances between transmission services revenue accrual estimates and actual transmission services revenues; $89,000 presented separately in the Ancillary Services Revenues table; ancillary services revenue reconciling items as explained in Footnote 2 to the Ancillary Services Revenues table; $4.6 million in other revenues excluded from the revenue tables and explained in Footnote 2 to the Ancillary Services Revenues table; and other miscellaneous minor transactions.

Ancillary Services Revenues

Ancillary service	FY 2015[1] Revenue ($)	FY 2014[2] Revenue ($)
Scheduling and dispatch service	0	0
Regulation and frequency response	83,887	88,671
Ancillary services total	**83,887**	**88,671**

[1] Ancillary services revenues as presented in this table are $13.2 million less than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$1,000 in variances between ancillary services revenue accrual estimates and actual ancillary services revenues; $7.9 million in other revenues excluded from the revenue tables, consisting of $7.8 million in reimbursable O&M work and $113,000 in other miscellaneous minor transactions; $5.1 million presented separately in the Transmission Services Revenues table; -$0.2 million in transmission services revenue reconciling items as explained in Footnote 1 to the Transmission Services Revenues table; and other miscellaneous minor transactions.
[2] Ancillary services revenues as presented in this table are $11.2 million less than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$9,000 in variances between ancillary services revenue accrual estimates and actual ancillary services revenues; $4.6 million in other revenues excluded from the revenue tables, consisting of $4.3 million in reimbursable O&M work and $318,000 in other miscellaneous minor transactions; $5.0 million presented separately in the Transmission Services Revenues table; -$0.6 million in transmission services revenue reconciling items as explained in Footnote 2 to the Transmission Services Revenues table; and other miscellaneous minor transactions.

Customers by State and Customer Category

State/customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
Arizona						
Municipalities	0	1	1	0	1	1
Cooperatives	0	1	1	0	1	1
State agencies	0	1	1	0	1	1
Irrigation districts	0	9	9	0	9	9
Investor-owned utilities	0	3	3	0	3	3
Arizona subtotal	**0**	**15**	**15**	**0**	**15**	**15**
California						
Municipalities	0	2	2	0	2	2
California subtotal	**0**	**2**	**2**	**0**	**2**	**2**
Florida						
Power marketers	0	0	0	0	1	1
Florida subtotal	**0**	**0**	**0**	**0**	**1**	**1**
Nebraska						
Power marketers	0	1	1	0	0	0
Nebraska subtotal	**0**	**1**	**1**	**0**	**0**	**0**
Nevada						
Power marketers	0	1	1	0	2	2
Nevada subtotal	**0**	**1**	**1**	**0**	**2**	**2**
New York						
Power marketers	0	0	0	0	1	1
New York subtotal	**0**	**0**	**0**	**0**	**1**	**1**
Texas						
Power marketers	0	1	1	0	1	1
Texas subtotal	**0**	**1**	**1**	**0**	**1**	**1**
Central Arizona subtotal	**0**	**20**	**20**	**0**	**22**	**22**
Interproject	0	1	1	0	1	1
Central Arizona total	**0**	**21**	**21**	**0**	**23**	**23**

Active Transmission Services Rate Provisions

Fiscal year	Rate schedule designation	Rate
2015	CAP-FT2 - Firm point-to-point transmission service	$13.56 kW/year
2015	CAP-NFT2 - Nonfirm point-to-point transmission service	1.55 mills/kWh
2015	CAP-NITS2 - Network integration transmission service	Customer load ratio share x 1/12 annual revenue requirement $12,090,150

Summary by Customer Category

Customer category	FY 2015			FY 2014		
	Long-term	Other	Total	Long-term	Other	Total
Municipalities	0	3	3	0	3	3
Cooperatives	0	1	1	0	1	1
State agencies	0	1	1	0	1	1
Irrigation districts	0	9	9	0	9	9
Investor-owned utilities	0	3	3	0	3	3
Power marketers	0	3	3	0	5	5
Central Arizona subtotal	**0**	**20**	**20**	**0**	**22**	**22**
Interproject	0	1	1	0	1	1
Central Arizona total	**0**	**21**	**21**	**0**	**23**	**23**

Active Rate Actions

Rate order number	Project	Type of rate action	Date of notice of public participation	Rate schedule designation	Effective date of rate (first day of first full billing period)	Annual incremental ($ in thousands)	Notes	Date submitted to FERC	Date of FERC confirmation
WAPA-158	Central Arizona	Extension	3/26/2013	CAP-FT2, CAP-NFT2, CAP-NITS2	1/1/2013	N/A	None	3/25/2013	3/25/2013

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Assets						
Cash	($816)	$0	($816)	($1,206)	$0	($1,206)
Accounts receivable, net	5,618	0	5,618	7,836	0	7,836
Regulatory assets	290	0	290	349	0	349
Other assets	46	0	46	804	0	804
Total assets	**5,138**	**0**	**5,138**	**7,783**	**0**	**7,783**
Liabilities:						
Customer advances and other liabilities	3,672	0	3,672	6,921	0	6,921
Accounts payable	1,420	0	1,420	80	0	80
Total liabilities	**5,092**	**0**	**5,092**	**7,001**	**0**	**7,001**
Capitalization:						
Payable to U.S. Treasury	0	0	0	0	0	0
Accumulated net revenues	46	0	46	782	0	782
Total capitalization	**46**	**0**	**46**	**782**	**0**	**782**
Total liabilities and capitalization	**$5,138**	**$0**	**$5,138**	**$7,783**	**$0**	**$7,783**

Statements of Revenues and Expenses, and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Operating revenues:						
Sales of electric power	$64,110	$0	$64,110	$74,126	$0	$74,126
Transmission and other operating revenues	13,250	0	13,250	11,257	0	11,257
Gross operating revenues	77,360	0	77,360	85,383	0	85,383
Income transfers, net	(68,917)	0	(68,917)	(78,533)	0	(78,533)
Total operating revenues	**8,443**	**0**	**8,443**	**6,850**	**0**	**6,850**
Operating expenses:						
Operation and maintenance	6,602	0	6,602	4,479	0	4,479
Purchase power	1,338	0	1,338	1,348	0	1,348
Adminstrative and general	1,385	0	1,385	1,197	0	1,197
Total operating expenses	**9,325**	**0**	**9,325**	**7,024**	**0**	**7,024**
Net operating revenues (deficit)	**(882)**	**0**	**(882)**	**(174)**	**0**	**(174)**
Interest expenses:						
Interest on payable to U.S. Treasury	16	0	16	12	0	12
Allowance for funds used during construction	0	0	0	0	0	0
Net interest expenses	**16**	**0**	**16**	**12**	**0**	**12**
Net revenues (deficit)	**(898)**	**0**	**(898)**	**(186)**	**0**	**(186)**
Accumulated net revenues (deficit):						
Balance, beginning of year	**782**	**0**	**782**	**768**	**0**	**768**
Change in capitalization	162	0	162	200	0	200
Balance, end of year	**$46**	**$0**	**$46**	**$782**	**$0**	**$782**

Transmission Services Revenues

Transmission service	FY 2015[1]	FY 2014
	Revenue ($)	Revenue ($)
Firm point-to-point transmission service	1,797,120	0
Nonfirm point-to-point transmission service	179,247	0
Short term point-to-point transmission service	197,577	0
Transmission services total[2]	**2,173,944**	**0**

[1] Transmission services revenues as presented in this table are $1.6 million less than the FY 2015 transmission services revenues and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to $1.6 million in other revenues excluded from the revenue tables and other miscellaneous minor transactions.

Ancillary Services Revenues

Ancillary service	FY 2015[1]	FY 2014
	Revenue ($)	Revenue ($)
Regulation and frequency response	0	0
Ancillary services total	**0**	**0**

[1] Ancillary service revenues as presented in this table are $3.8 million less than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: $1.6 million other revenues excluded from the revenue tables; $2.2 million presented separately in the Transmission Services Revenues table; and other miscellaneous minor transactions.

Powerplants

State/plant name	Operating agency	River	Initial in-service date	Existing number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)[3]	
						July 1, 2015	July 1, 2014	FY 2015	FY 2014
Texas									
Amistad[4, 5]	IBWC	Rio Grande	Jun 1983	2	66	66	50	48	76
Falcon[4, 5]	IBWC	Rio Grande	Oct 1954	3	32	32	8	4	41
Falcon-Amistad total				**5**	**98**	**98**	**58**	**52**	**117**

[1] Installed operating capacity is the maximum generating capability of the units' at-unity power factor without exceeding the specified heat rise on each unit and is independent of water constraints.
[2] Actual operating capability represents the operating capability on July 1, but may not represent the coincident or non-coincident peak operating capability for the powerplant, project or Western as a whole.
[3] Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.
[4] United States' share (50 percent) of plant capacity.
[5] Actual operating capability is based on average hourly generation for the month.
Operating agency:
IBWC - International Boundary Waters Commission, Department of State

Active Rate Actions

Rate order number	Project	Type of rate action	Date of notice of public participation	Rate schedule designation	Effective date of rate (first day of first full billing period)	Annual incremental ($ in thousands)	Notes	Date submitted to FERC	Date of FERC confirmation
WAPA-164	Falcon-Amistad	Extension	N/A	N/A	6/8/2014	N/A	5-year extension	5/2/2014	4/9/2015

Active Marketing Plan

Project	Expiration date
Falcon-Amistad	6/8/2033

Power Sales and Revenues

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
COOPERATIVES				
Texas				
South Texas Electric Cooperative	51,955	6,649,680	115,713	6,844,812
Texas subtotal	**51,955**	**6,649,680**	**115,713**	**6,844,812**
Cooperatives subtotal	**51,955**	**6,649,680**	**115,713**	**6,844,812**
Falcon-Amistad total[1]	**51,955**	**6,649,680**	**115,713**	**6,844,812**

[1] Power revenues as presented in this table agree to the FY 2015 and FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues.

Status of Repayment (dollars in thousands)

	Cumulative 2014 ($)[1]	Adjustments ($)	Annual 2015 ($)[2]	Cumulative 2015 ($)
REVENUE:				
Gross operating revenue	151,005	2	6,650	157,657
Income transfers (net)[3]	243	0	0	243
Total operating revenue	**151,248**	**2**	**6,650**	**157,900**
EXPENSES:				
O&M and other[3]	56,327	(315)	4,858	60,870
Purchase power and other	0	0	0	0
Interest				
Federally financed	71,253	0	1,786	73,039
Non-federally financed	0	0	0	0
Total interest	71,253	0	1,786	73,039
Total expense	**127,580**	**(315)**	**6,644**	**133,909**
(Deficit)/surplus revenue	3,913	317	(777)	3,453
INVESTMENT:				
Federally financed power	48,350	0	0	48,350
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment	**48,350**	**0**	**0**	**48,350**
INVESTMENT REPAID:				
Federally financed power	19,755	0	783	20,538
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment repaid	**19,755**	**0**	**783**	**20,538**
INVESTMENT UNPAID:				
Federally financed power	28,595	0	(783)	27,812
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment unpaid	**28,595**	**0**	**(783)**	**27,812**
FUND BALANCES:				
Colorado River Dam Fund	0	0	0	0
Working capital	0	0	0	0
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	40.86%			42.48%
Non-federal	N/A			N/A
Nonpower	N/A			N/A

[1] This column ties to the cumulative numbers on Page 136 of the FY 2014 Statistical Appendix.
[2] Based on FY 2015 final audited financial statements.
[3] $315,000 overbooked to Western O&M. Correction will be booked in FY 2016.

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	IBWC	Total	Western	IBWC	Total
Assets						
Completed utility plant	$0	$48,301	$48,301	$0	$48,301	$48,301
Accumulated depreciation	0	(28,407)	(28,407)	0	(27,529)	(27,529)
Net completed plant	0	19,894	19,894	0	20,772	20,772
Construction work-in-progress	0	0	0	0	0	0
Net utility plant	0	19,894	19,894	0	20,772	20,772
Cash	13,078	217	13,295	12,960	0	12,960
Accounts receivable, net	554	0	554	570	0	570
Regulatory assets	1	140	141	2	87	89
Other assets	0	139	139	0	73	73
Total assets	**13,633**	**20,390**	**34,023**	**13,532**	**20,932**	**34,464**
Liabilities:						
Customer advances and other liabilities	1	303	304	2	231	233
Accounts payable	531	0	531	164	144	308
Total liabilities	**532**	**303**	**835**	**166**	**375**	**541**
Capitalization:						
Payable to U.S. Treasury	428	35,534	35,962	428	35,412	35,840
Accumulated net revenues (deficit)	12,673	(15,447)	(2,774)	12,938	(14,855)	(1,917)
Total capitalization	**13,101**	**20,087**	**33,188**	**13,366**	**20,557**	**33,923**
Total liabilities and capitalization	**$13,633**	**$20,390**	**$34,023**	**$13,532**	**$20,932**	**$34,464**

Statements of Revenues and Expenses, and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	IBWC	Total	Western	IBWC	Total
Operating revenues:						
Sales of electric power	$6,650	$0	$6,650	$6,845	$0	$6,845
Gross operating revenues	6,650	0	6,650	6,845	0	6,845
Income transfers, net	(6,595)	6,595	0	(3,999)	3,999	0
Total operating revenues	**55**	**6,595**	**6,650**	**2,846**	**3,999**	**6,845**
Operating expenses:						
Operation and maintenance	330	4,466	4,796	20	2,458	2,478
Depreciation	0	878	878	0	878	878
Administration and general	5	57	62	5	60	65
Total operating expenses	**335**	**5,401**	**5,736**	**25**	**3,396**	**3,421**
Net operating revenues (deficit)	**(280)**	**1,194**	**914**	**2,821**	**603**	**3,424**
Interest expenses:						
Interest on payable to U.S. Treasury	0	1,786	1,786	0	1,828	1,828
Net interest expenses	**0**	**1,786**	**1,786**	**0**	**1,828**	**1,828**
Net revenues (deficit)	**(280)**	**(592)**	**(872)**	**2,821**	**(1,225)**	**1,596**
Accumulated net revenues (deficit):						
Balance, beginning of year	**12,938**	**(14,855)**	**(1,917)**	**10,314**	**(13,630)**	**(3,316)**
Change in capitalization	15	0	15	(197)	0	(197)
Balance, end of year	**$12,673**	**($15,447)**	**($2,774)**	**$12,938**	**($14,855)**	**($1,917)**

Facilities, Substations

Facility	FY 2015	FY 2014
Substations		
Number of substations	9	9
Number of transformers	8	11
Transformer capacity (kVA)	5,821,320	8,368,320
Land (fee)		
Acres	315.72	315.72
Hectares	127.82	127.82
Land (easement)		
Acres	85.64	85.64
Hectares	34.67	34.67
Land (withdrawal)		
Acres	4,402.55	4,402.55
Hectares	1,782.41	1,782.41
Buildings and communications sites		
Number of buildings	14	14
Number of communications sites	10	10

Transmission Services Revenues

Transmission service	FY 2015[1]	FY 2014[2]
	Revenue ($)	Revenue ($)
Firm point-to-point transmission service	31,046,931	30,051,212
Nonfirm point-to-point transmission service	913,879	1,121,433
Short term point-to-point transmission service	1,242,974	1,420,853
Transmission services total	**33,203,784**	**32,593,498**

[1] Transmission services revenues as presented in this table are $7.0 million less than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$4.3 million in transmission losses excluded from the Transmission Services Revenues table; -$0.4 million in transfers to Parker-Davis; $22,000 in variances between transmission services revenue accrual estimates and actual transmission services revenues; and $0.4 million in other minor miscellaneous transactions and corrections; $0.3 million presented separately in the Ancillary Services Revenues table; ancillary services revenue reconciling items as explained in Footnote 1 to the Ancillary Services Revenues table; and $2.4 million in other revenues excluded from the revenue tables.

[2] Transmission services revenues as presented in this table are $9.7 million less than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$1.2 million in reliability sales excluded from the Transmission Services Revenues table; -$6.9 million in transmission losses excluded from the Transmission Services Revenues table; $0.4 million in transfers to Parker-Davis; and $0.4 million in variances between transmission services revenue accrual estimates and actual transmission services revenues; $0.2 million presented separately in the Ancillary Services Revenues table; $0.1 million in ancillary services revenue reconciling items as explained in Footnote 2 to the Ancillary Services Revenues table; $2.3 million in other revenues excluded from the revenue tables; and other miscellaneous minor transactions.

Transmission Lines

Voltage rating	Arizona		California		Nevada		Total	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
500-kV								
Circuit miles	231.90	231.90	372.40	372.40	24.00	24.00	628.30	628.30
Circuit kilometers	373.13	373.13	599.19	599.19	38.62	38.62	1,010.94	1,010.94
Acres	5,361.79	5,361.79	5,184.13	5,176.65	2,214.91	2,214.91	12,760.83	12,753.35
Hectares	2,170.77	2,170.77	2,098.84	2,095.81	896.73	896.73	5,166.34	5,163.31
345-kV								
Circuit miles	226.50	226.50	0.00	0.00	10.50	10.50	237.00	237.00
Circuit kilometers	364.44	364.44	0.00	0.00	16.89	16.89	381.33	381.33
Acres	4,117.50	4,117.50	0.00	0.00	185.40	185.40	4,302.90	4,302.90
Hectares	1,667.01	1,667.01	0.00	0.00	75.06	75.06	1,742.07	1,742.07
230-kV								
Circuit miles	74.80	74.80	33.60	33.60	0.00	0.00	108.40	108.40
Circuit kilometers	120.35	120.35	54.06	54.06	0.00	0.00	174.41	174.41
Acres	384.77	384.77	572.84	572.84	0.00	0.00	957.61	957.61
Hectares	155.78	155.78	231.92	231.92	0.00	0.00	387.70	387.70
69-kV and below								
Circuit miles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Circuit kilometers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acres	0.00	0.00	0.00	0.00	278.78	278.78	278.78	278.78
Hectares	0.00	0.00	0.00	0.00	112.87	112.87	112.87	112.87
Total								
Circuit miles	**533.20**	**533.20**	**406.00**	**406.00**	**34.50**	**34.50**	**973.70**	**973.70**
Circuit kilometers	**857.92**	**857.92**	**653.25**	**653.25**	**55.51**	**55.51**	**1,566.68**	**1,566.68**
Acres	**9,864.06**	**9,864.06**	**5,756.97**	**5,749.49**	**2,679.09**	**2,679.09**	**18,300.12**	**18,292.64**
Hectares	**3,993.56**	**3,993.56**	**2,330.76**	**2,327.73**	**1,084.66**	**1,084.66**	**7,408.98**	**7,405.95**

Ancillary Services Revenues

Ancillary service	FY 2015[1]	FY 2014[2]
	Revenue ($)	Revenue ($)
Regulation and frequency response	264,648	198,404
Ancillary services total	**264,648**	**198,404**

[1] Ancillary services revenues as presented in this table are $39.9 million less than the FY 2015 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$5,000 in variances between ancillary services revenue accrual estimates and actual ancillary services revenues; $2.4 million in other revenues excluded from the revenue tables; $33.2 million presented separately in the Transmission Services Revenues table; -$4.3 million in transmission services revenue reconciling items as explained in Footnote 1 to the Transmission Services Revenues table; and other miscellaneous minor transactions.

[2] Ancillary services revenues as presented in this table are $42.1 million less than the FY 2014 transmission and other operating revenues presented in the statements of revenues and expenses and accumulated net revenues due to the following: -$0.1 million in variances between ancillary services revenue accrual estimates and actual ancillary services revenues; $2.3 million in other revenues excluded from the revenue tables; $32.6 million presented separately in the Transmission Services Revenues table; -$7.3 million in transmission services revenue reconciling items as explained in Footnote 2 to the Transmission Services Revenues table; and other miscellaneous minor transactions.

Active Transmission and Ancillary Services Rate Provisions

Fiscal year	Rate schedule designation	Rate
2015	INT-FT5, Long-term and short-term firm point-to-point transmission service	$19.32/kW/year $1.61/kW/month $0.3715/kW/week $0.0529/kW/day $0.00221/kWh
2015	INT-NFT4, Nonfirm point-to-point transmission service	2.21 mills/kWh
2015	INT-NTS3, Network integration transmission service	Load ratio share of 1/12 of annual revenue requirement of $33,036,099
2015	DSW-SD3, Scheduling, system control and dispatch service[1]	$27.71/tag/day
2015	DSW-RS3, Reactive supply and voltage control service[1]	$0.045/kW/month
2015	DSW-FR3, Regulation and frequency response service[1]	$0.1764/kW/month
2015	DSW-EI3, Energy imbalance service[1]	
	On-peak bandwidth	+/- 1.5 percent; 4 MW minimum
	Energy within bandwidth	100-percent return
	Energy outside bandwidth - under delivery	110-percent return
	Energy outside bandwidth - over delivery	90-percent return
	Off-peak bandwidth	+7.5 percent to -3.0 percent 2 MW minimum (over delivery)
	Energy within bandwidth	5 MW minimum (under delivery)
	Energy outside bandwidth - under delivery	100-percent return
	Energy outside bandwidth - over delivery	110-percent return 60-percent return
2015	DSW-GI1, Generator imbalance service[1]	
	On-peak bandwidth	100-percent return
	Energy within bandwidth	110-percent return
	Energy outside bandwidth - under delivery	90-percent return
	Energy outside bandwidth - over delivery	+7.5 percent to -3.0 percent
	Off-peak bandwidth	2 MW minimum (over delivery) 5 MW minimum (under delivery) 100-percent return
	Energy within bandwidth	110-percent return
	Energy outside bandwidth - under delivery	60-percent return
	Energy outside bandwidth - over delivery	60-percent return
2015	DSW-SPR3, Operating reserve - spinning reserve service[1]	Pass-through cost
2015	DSW-SUR3, Operating reserve - supplemental reserve service[1]	Pass-through cost

[1] Ancillary services rates for the Western Area Lower Colorado Balancing Authority and Transmission Operations Area.

Status of Repayment (dollars in thousands)

	Cumulative 2014 ($)[1]	Adjustments ($)	Annual 2015 ($)[2]	Cumulative 2015 ($)
REVENUE:				
Gross operating revenue	583,325	(1)	40,185	623,509
Income transfers (net)	(25,057)	0	(1,601)	(26,658)
Total operating revenue	**558,268**	**(1)**	**38,584**	**596,851**
EXPENSES:				
O&M and other	166,007	(469)	11,709	177,247
Purchase power and other	12,260	0	1,269	13,529
Interest				
Federally financed	373,126	484	16,979	390,589
Non-federally financed	19,473	0	634	20,107
Total interest	392,599	484	17,613	410,696
Total expense	**570,866**	**15**	**30,591**	**601,472**
(Deficit)/surplus revenue	(14,767)	(16)	7,993	(6,790)
INVESTMENT:				
Federally financed power	226,869	388	8,840	236,097
Non-federally financed power	23,292	0	0	23,292
Nonpower	0	0	0	0
Total investment	**250,161**	**388**	**8,840**	**259,389**
INVESTMENT REPAID:				
Federally financed power	2,169	0	0	2,169
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment repaid	**2,169**	**0**	**0**	**2,169**
INVESTMENT UNPAID:				
Federally financed power	224,700	388	8,840	233,928
Non-federally financed power	23,292	0	0	23,292
Nonpower	0	0	0	0
Total investment unpaid	**247,992**	**388**	**8,840**	**257,220**
FUND BALANCES:				
Colorado River Development	0	0	0	0
Working capital	0	0	0	0
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	0.96%			0.92%
Non-federal	0.00%			0.00%

[1] This column ties to the cumulative numbers on Page 139 of the FY 2014 Statistical Appendix.
[2] Based on FY 2015 final audited financial statements.

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Assets						
Completed utility plant	$255,149	$0	$255,149	$246,309	$0	$246,309
Accumulated depreciation	(137,806)	0	(137,806)	(131,915)	0	(131,915)
Net completed plant	117,343	0	117,343	114,394	0	114,394
Construction work-in-progress	10,876	0	10,876	8,613	0	8,613
Net utility plant	128,219	0	128,219	123,007	0	123,007
Cash	73,988	0	73,988	61,313	0	61,313
Accounts receivable	179	0	179	(164)	0	(164)
Regulatory assets	5,179	0	5,179	6,282	0	6,282
Other assets	353	0	353	443	0	443
Total assets	**207,918**	**0**	**207,918**	**190,881**	**0**	**190,881**
Liabilities:						
Long-term liabilities	6,366	0	6,366	8,332	0	8,332
Customer advances and other liabilities	1,378	0	1,378	1,378	0	1,378
Accounts payable	1,603	0	1,603	254	0	254
Environmental cleanup liabilities	341	0	341	337	0	337
Total liabilities	**9,688**	**0**	**9,688**	**10,301**	**0**	**10,301**
Capitalization:						
Payable to U.S. Treasury	344,445	0	344,445	328,898	0	328,898
Accumulated net deficit	(146,215)	0	(146,215)	(148,318)	0	(148,318)
Total capitalization	**198,230**	**0**	**198,230**	**180,580**	**0**	**180,580**
Total liabilities and capitalilzation	**$207,918**	**$0**	**$207,918**	**$190,881**	**$0**	**$190,881**

Statements of Revenues and Expenses, and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Operating revenues:						
Transmission and other operating revenues	$40,185	$0	$40,185	$42,321	$0	$42,321
Gross operating revenues	40,185	0	40,185	42,321	0	42,321
Income transfers, net	(1,601)	0	(1,601)	(3,936)	0	(3,936)
Total operating revenues	**38,584**	**0**	**38,584**	**38,385**	**0**	**38,385**
Operating expenses:						
Operation and maintenance	9,863	0	9,863	6,769	0	6,769
Purchased power	1,269	0	1,269	3,425	0	3,425
Depreciation	5,890	0	5,890	5,742	0	5,742
Administration and general	1,846	0	1,846	1,590	0	1,590
Total operating expenses	**18,868**	**0**	**18,868**	**17,526**	**0**	**17,526**
Net operating revenues	**19,716**	**0**	**19,716**	**20,859**	**0**	**20,859**
Interest expenses:						
Interest on payable to U.S. Treasury	17,956	0	17,956	17,801	0	17,801
Allowance for funds used during construction	(977)	0	(977)	(348)	0	(348)
Net interest on payable to U.S. Treasury	16,979	0	16,979	17,453	0	17,453
Interest on long-term liabilities	634	0	634	794	0	794
Net interest expenses	**17,613**	**0**	**17,613**	**18,247**	**0**	**18,247**
Net deficit	**2,103**	**0**	**2,103**	**2,612**	**0**	**2,612**
Accumulated net deficit:						
Balance, beginning of year	**(148,318)**	**0**	**(148,318)**	**(150,930)**	**0**	**(150,930)**
Balance, end of year	**($146,215)**	**$0**	**($146,215)**	**($148,318)**	**$0**	**($148,318)**

Powerplants

State/plant name	Operating agency	River	Initial in-service date	Existing number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)[3]	
						July 1, 2015	July 1, 2014	FY 2015	FY 2014
Utah									
Deer Creek	PRWUA	Provo	Feb 1958	2	5	5	5	22	18
Provo River total				**2**	**5**	**5**	**5**	**22**	**18**

[1] Installed operating capacity is the maximum generating capability of the units' at-unity power factor without exceeding the specified heat rise on each unit and is independent of water constraints.
[2] Actual operating capability represents the operating capability on July 1, but may not represent the coincident or non-coincident peak operating capability for the powerplant, project or Western as a whole.
[3] Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.
Operating agency:
PRWUA - Provo River Water Users Association

Active Rate Actions

Rate order number	Project	Type of rate action	Date of notice of public participation	Rate schedule designation	Effective date of rate (first day of first billing period)	Annual incremental ($ in thousands)	Notes	Date submitted to FERC	Date of FERC confirmation
WAPA-165	Provo	Renewal	N/A	PR-1	4/1/2015	N/A	Expires 3/31/2020	2/9/2015	6/25/2015

Active Marketing Plan

Project	Expiration date
Provo River	9/30/2024

Power Sales and Revenues

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
MUNICIPALITIES				
Utah				
Heber Light and Power	1,893	12,523	728	16,328
Utah Associated Municipal Power	7,909	50,092	2,872	65,310
Utah Municipal Power Agency	23,958	146,103	8,522	190,489
Utah subtotal	**33,760**	**208,718**	**12,122**	**272,127**
Municipalities subtotal	**33,760**	**208,718**	**12,122**	**272,127**
Provo River total[1]	**33,760**	**208,718**	**12,122**	**272,127**

[1] Power revenues as presented in this table differ from the FY 2015 and FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to variances between revenue accrual estimates and actual revenues.

Status of Repayment (dollars in thousands)

	Cumulative 2014 ($)[1]	Adjustments ($)	Annual 2015 ($)[2]	Cumulative 2015 ($)
REVENUE:				
Gross operating revenue	10,419	0	231	10,650
Income transfers (net)	0	0	0	0
Total operating revenue	**10,419**	**0**	**231**	**10,650**
EXPENSES:				
O&M and other	7,122	0	221	7,343
Purchase power and other	203	0	0	203
Interest				
Federally financed	927	0	0	927
Non-federally financed	0	0	0	0
Total interest	927	0	0	927
Total expense	**8,252**	**0**	**221**	**8,473**
(Deficit)/surplus revenue	235	0	10	245
INVESTMENT:				
Federally financed power	1,740	0	1,083	2,823
Non-federally financed power	0	0	0	0
Nonpower	192	0	0	192
Total investment	**1,932**	**0**	**1,083**	**3,015**
INVESTMENT REPAID:				
Federally financed power	1,740	0	0	1,740
Non-federally financed power	0	0	0	0
Nonpower	192	0	0	192
Total investment repaid	**1,932**	**0**	**0**	**1,932**
INVESTMENT UNPAID:				
Federally financed power	0	0	1,083	1,083
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment unpaid	**0**	**0**	**1,083**	**1,083**
FUND BALANCES:				
Colorado River Development	0	0	0	0
Working capital	0	0	0	0
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	100.00%			61.64%
Non-federal	N/A			N/A
Nonpower	100.00%			100.00%

[1] This column ties to the cumulative numbers on Page 142 of the FY 2014 Statistical Appendix.
[2] Based on FY 2015 final audited financial statements.

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Assets						
Completed utility plant	$179	$2,464	$2,643	$179	$1,505	$1,684
Accumulated depreciation	(67)	(81)	(148)	(63)	(200)	(263)
Net completed plant	112	2,383	2,495	116	1,305	1,421
Construction work-in-progress	0	0	0	0	639	639
Net utility plant	112	2,383	2,495	116	1,944	2,060
Cash	0	360	360	0	707	707
Accounts receivable, net	18	0	18	0	0	0
Regulatory assets	2	1	3	1	1	2
Other assets	0	0	0	0	0	0
Total assets	**132**	**2,744**	**2,876**	**117**	**2,652**	**2,769**
Liabilities:						
Customer advances and other liabilities	1	2	3	1	1	2
Accounts payable	0	33	33	0	44	44
Total liabilities	**1**	**35**	**36**	**1**	**45**	**46**
Capitalization:						
Payable to U.S. Treasury	5,287	(3,195)	2,092	5,293	(3,319)	1,974
Accumulated net revenues (deficit)	(5,156)	5,904	748	(5,177)	5,926	749
Total capitalization	**131**	**2,709**	**2,840**	**116**	**2,607**	**2,723**
Total liabilities and capitalization	**$132**	**$2,744**	**$2,876**	**$117**	**$2,652**	**$2,769**

Statements of Revenues and Expenses, and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Operating revenues:						
Sales of electric power	$231	$0	$231	$249	$0	$249
Gross operating revenues	231	0	231	249	0	249
Income transfers, net	(202)	202	0	(262)	262	0
Total operating revenues	**29**	**202**	**231**	**(13)**	**262**	**249**
Operating expenses:						
Operation and maintenance	2	217	219	4	227	231
Depreciation	4	7	11	4	10	14
Administration and general	2	0	2	2	0	2
Total operating expenses	**8**	**224**	**232**	**10**	**237**	**247**
Net operating revenues (deficit)	**21**	**(22)**	**(1)**	**(23)**	**25**	**2**
Interest expenses:						
Interest on payable to U.S. Treasury	0	22	22	0	9	9
Allowance for funds used during construction	0	(22)	(22)	0	(8)	(8)
Net interest expenses	**0**	**0**	**0**	**0**	**1**	**1**
Net revenues (deficit)	**21**	**(22)**	**(1)**	**(23)**	**24**	**1**
Accumulated net revenues (deficit):						
Balance, beginning of year	**(5,177)**	**5,926**	**749**	**(5,154)**	**5,902**	**748**
Balance, end of year	**($5,156)**	**$5,904**	**$748**	**($5,177)**	**$5,926**	**$749**

Active Nonfirm Power Rate Provisions

Fiscal year	Rate schedule designation	Capacity charge ($/kW of billing demand)	Energy charge not in excess of delivery obligations	Effective date	Annual composite rate
2015	SNF-7	None	Formula rate: Pursuant to contract, change monthly based on market	10/1/2014	N/A

Active Rate Actions

Rate order number	Project	Type of rate action	Date of notice of public participation	Rate schedule designation	Effective date of rate (first day of first full billing period)	Annual incremental ($ in thousands)	Notes	Date submitted to FERC	Date of FERC confirmation
WAPA-160	Washoe	Extension	2/22/2013	SNF-7	8/1/2008	N/A	FERC confirmed Washoe's formula rate extension on Sept. 5, 2013. Therefore, the formula rate is extended until Sept. 30, 2017.	4/24/2013	9/5/2013

Active Marketing Plan

Project	Expiration date
Washoe	12/31/2024

Power Sales and Revenues

Customer	FY 2015		FY 2014	
	Energy (MWh)	Revenue ($)	Energy (MWh)	Revenue ($)
MUNICIPALITIES				
California				
Truckee-Donner Public Utilities District and City of Fallon	3,470	78,936	9,887	211,983
California subtotal	**3,470**	**78,936**	**9,887**	**211,983**
Municipalities subtotal	**3,470**	**78,936**	**9,887**	**211,983**
Washoe total[1, 2]	**3,470**	**78,936**	**9,887**	**211,983**

[1] Power sales from Washoe are nonfirm and under a long-term contract.
[2] Power revenues as presented in this table differ from the the FY 2015 and FY 2014 sales of electric power presented in the statements of revenues and expenses and accumulated net revenues due to variances between revenue accrual estimates and actual revenue along with other miscellaneous transactions.

Powerplants

State/plant name	Operating agency	River	Initial in-service date	Existing number of units	Installed capacity[1] FY 2015 (MW)	Actual operating capability (MW)[2]		Net generation (GWh)[3]	
						July 1, 2015	July 1, 2014	FY 2015	FY 2014
California									
Stampede	Reclamation	Little Truckee	Dec 1986	2	4	3	3	3	10
Washoe total				**2**	**4**	**3**	**3**	**3**	**10**

[1] Installed operating capacity is the maximum generating capability of the units' at-unity power factor without exceeding the specified heat rise on each unit and is independent of water constraints.
[2] Actual operating capability represents the operating capability on July 1, but may not represent the coincident or non-coincident peak operating capability for the powerplant, project or Western as a whole.
[3] Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.

Operating agency:
Reclamation - Bureau of Reclamation, Department of the Interior

Status of Repayment (dollars in thousands)

	Cumulative 2014 ($)[1]	Adjustments ($)	Annual 2015 ($)[2]	Cumulative 2015 ($)
REVENUE:				
Gross operating revenue	11,475	0	549	12,024
Income transfers (net)	0	0	0	0
Total operating revenue	**11,475**	**0**	**549**	**12,024**
EXPENSES:				
O&M and other	2,638	1	(1)	2,638
Purchase power and other	3,271	(5)	179	3,445
Interest				
Federally financed	5,988	0	80	6,068
Non-federally financed	0	0	0	0
Total interest	5,988	0	80	6,068
Total expense	**11,897**	**(4)**	**258**	**12,151**
(Deficit)/surplus revenue	(422)	4	291	(127)
INVESTMENT:				
Federally financed power	2,641	1	(94)	2,548
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment	**2,641**	**1**	**(94)**	**2,548**
INVESTMENT REPAID:				
Federally financed power	0	0	0	0
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment repaid	**0**	**0**	**0**	**0**
INVESTMENT UNPAID:				
Federally financed power	2,641	1	(94)	2,548
Non-federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment unpaid	**2,641**	**1**	**(94)**	**2,548**
FUND BALANCES:				
Colorado River Development	0	0	0	0
Working capital	0	0	0	0
PERCENT OF INVESTMENT REPAID TO DATE:				
Federal	0.00%			0.00%
Non-federal	N/A			N/A

[1] This column ties to the cumulative numbers on Page 145 of the FY 2014 Statistical Appendix
[2] Based on FY 2015 final audited financial statements.

Balance Sheets

As of Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Assets						
Completed utility plant	$216	$8,459	$8,675	$216	$8,459	$8,675
Accumulated depreciation	(137)	(7,428)	(7,565)	(132)	(7,306)	(7,438)
Net completed plant	79	1,031	1,110	84	1,153	1,237
Net utility plant	79	1,031	1,110	84	1,153	1,237
Cash	4	137	141	4	0	4
Accounts receivable, net	0	0	0	108	0	108
Regulatory assets	1	10	11	1	86	87
Total assets	**84**	**1,178**	**1,262**	**197**	**1,239**	**1,436**
Liabilities:						
Customer advances and other liabilities	0	32	32	0	109	109
Accounts payable	0	8	8	0	0	0
Total liabilities	**0**	**40**	**40**	**0**	**109**	**109**
Capitalization:						
Payable to U.S. Treasury	(74)	2,700	2,626	61	2,927	2,988
Accumulated net revenues (deficit)	158	(1,562)	(1,404)	136	(1,797)	(1,661)
Total capitalization	**84**	**1,138**	**1,222**	**197**	**1,130**	**1,327**
Total liabilities and capitalization	**$84**	**$1,178**	**$1,262**	**$197**	**$1,239**	**$1,436**

Statements of Revenues and Expenses, and Accumulated Net Revenues

For the years ended Sept. 30, 2015 and 2014 (in thousands)

	FY 2015			FY 2014		
	Western	Reclamation	Total	Western	Reclamation	Total
Operating revenues:						
Sales of electric power	$77	$0	$77	$215	$0	$215
Transmission and other operating revenues	472	0	472	472	0	472
Gross operating revenues	549	0	549	687	0	687
Income transfers, net	(343)	343	0	(466)	466	0
Total operating revenues	**206**	**343**	**549**	**221**	**466**	**687**
Operating expenses:						
Operation and maintenance	1	0	1	(1)	13	12
Purchased power	179	0	179	207	0	207
Depreciation	5	121	126	5	121	126
Administration and general	0	0	0	3	0	3
Total operating expenses	**185**	**121**	**306**	**214**	**134**	**348**
Net operating revenues (deficit)	**21**	**222**	**243**	**7**	**332**	**339**
Interest expenses:						
Interest on payable to U.S. Treasury	2	78	80	2	98	100
Net interest expenses	**2**	**78**	**80**	**2**	**98**	**100**
Net revenues (deficit)	**19**	**144**	**163**	**5**	**234**	**239**
Accumulated net revenues (deficit):						
Balance, beginning of year	**136**	**(1,797)**	**(1,661)**	**128**	**(2,138)**	**(2,010)**
Change in capitalization	3	91	94	3	107	110
Balance, end of year	**$158**	**($1,562)**	**($1,404)**	**$136**	**($1,797)**	**($1,661)**

TERM DEFINITIONS

Customer, long-term

An entity that has an allocation and received a bill at least one month out of Fiscal Year 2015.

Long-term sales/revenue

Sales to, and revenue from, preference customers directly related to Western's marketing plans and its purchases of power to support those deliveries, plus custom product. (Note: custom product is a combination of products and services, excluding provisions for load growth, which may be made available by Western per customer request, using the customer's base resource and supplemental purchases made by Western.)

Other sales/revenue

Sales or revenue not included in the long-term category—including all remaining short-term sales, regardless of whether or not they are firm, nonfirm, surplus, etc.

Pass-through cost sales/revenue

Sales or revenue that Western makes on behalf of its customers and for which Western passes through the full cost of those sales and the full benefit of that revenue, excluding custom product.

CONTACT WESTERN

Call or write your local Western office or Public Affairs at our Headquarters in Lakewood, Colorado, to share your comments or to find out more about Western. Our addresses and phone numbers are listed below.

WESTERN AREA POWER ADMINISTRATION
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720-962-7050

UPPER GREAT PLAINS REGIONAL OFFICE
P.O. Box 35800
Billings, MT 59107-5800
406-255-2800

ROCKY MOUNTAIN REGIONAL OFFICE
P.O. Box 3700
Loveland, CO 80539-3003
970-461-7200

DESERT SOUTHWEST REGIONAL OFFICE
P.O. Box 6457
Phoenix, AZ 85005-6457
602-605-2525

SIERRA NEVADA REGIONAL OFFICE
114 Parkshore Drive
Folsom, CA 95630-4710
916-353-4416

COLORADO RIVER STORAGE PROJECT MANAGEMENT CENTER
150 East Social Hall Avenue, Suite 300
Salt Lake City, UT 84111-1580
801-524-5493

ELECTRIC POWER TRAINING CENTER
P.O. Box 281213
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Visit our website at **www.wapa.gov**.
Send email to **PublicAffairs@wapa.gov**.

For no-cost, energy-related technical assistance within Western's service territory, call 1-800-POWERLN (1-800-769-3756), or log on to **www.wapa.gov/es**.

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U.S. DEPARTMENT OF ENERGY