

SALT LAKE CITY AREA/ INTEGRATED PROJECTS



Power generated at Colorado River Storage Project plants and from the Collbran and Rio Grande projects was combined into the Salt Lake City Area/Integrated Projects on Oct. 1, 1987, and is marketed under the Post-1989 General Power Marketing and Allocation Criteria, developed in 1986 and modified in 1989.

Collbran Project

The Collbran Project, located in west-central Colorado about 35 miles northeast of Grand Junction near the town of Collbran, was authorized by Congress on July 3, 1952. Construction of the project started in 1957 and was essentially completed in 1962.

Collbran developed a major part of the unused water of Plateau Creek and its principal tributaries for irrigation, flood control, recreational and fish and wildlife benefits. It includes several small diversion dams, 34 miles of canals, 19 miles of pipeline and two powerplants (Upper and Lower Molina) with a combined capacity of 14 MW. Net generation in 2003 was 27 million kWh. The five-year average generation is 35 million kWh.

Rio Grande Project

The Rio Grande Project was authorized by the Rio Grande Reclamation Project Act of Feb. 25, 1905. The project is located on the Rio Grande River in south-central New Mexico. Elephant Butte Dam, 125 miles north of El Paso, Texas, was completed in 1916. Caballo Dam, a flood control and re-regulating reservoir, located 13 miles down-

stream, was added to the project in 1938.

Elephant Butte Powerplant and the 115-kV transmission system were added in 1940 and 1952, respectively. The transmission system was sold to Plains Electric Generation and Transmission Cooperative in 1979. Hot Springs Substation was sold to Truth or Consequences, N.M., in 1984. The three-unit powerplant has an operating capacity of 28 MW.

Elephant Butte Powerplant produced 2003 net generation of 32 million kWh. The five-year average is 81 million kWh.

Colorado River Storage Project

The Colorado River Storage Project was authorized by the Act of April 11, 1956. It consists of four major storage units: Glen Canyon, on the Colorado River in Arizona near the Utah border; Flaming Gorge on the Green River in Utah near the Wyoming border; Navajo, on the San Juan River in northwestern New Mexico near the Colorado border; and the Wayne N. Aspinall unit (formerly Curecanti), on the Gunnison River in west-central Colorado.

CRSP has a combined storage capacity that exceeds 31.9 million acre-feet. The project provides water-use developments in the upper Colorado River basin while still maintaining water deliveries to the lower Colorado River as required by the Colorado River Compact. Six Federal powerplants are associated with the project. Operating capacity of CRSP's 16 generating units is 1,727,350 kW.

With about 5 billion kWh of net generation for the past five years, CRSP provides for the electrical needs of more than 1 million people spread across Colorado, Utah, New Mexico and Arizona. Portions of southern California, Nevada and Wyoming are also served by CRSP power. More than 4,131 circuit kilometers of high-voltage transmission lines are strung throughout these states to deliver power to customers.

Inflow at Lake Powell was 53 percent of average in FY 2003. Reclamation's releases from Lake Powell were 8.23 million acre-feet. CRSP hydro-generation produced about 4,096,470 MWh in FY 2003.

Seedskadee Project

The Seedskadee Project is located in southwestern Wyoming in the Upper Green River Basin, which is a part of the Upper Colorado River Basin. Seedskadee was authorized for construction as a participating project of the Colorado River Storage Project by the Colorado River Storage Project Act of April 11, 1956.

The project's Fontenelle Dam and Reservoir were completed in April 1964. Power facilities associated with the dam were completed in January 1966. These included a 10-megawatt powerplant and switchyard at Fontenelle Dam and necessary transmission lines to interconnect with the Colorado River Storage Project transmission system at Flaming Gorge Powerplant. Fontenelle powerplant came online in 1968.

The authorizing legislation required that power's share of the project's allocated costs be repaid from power revenues from Fontenelle powerplant.

Net generation in FY 2003 was 41 million kWh. The five-year average generation is 47 million kWh.

Dolores Project

The Dolores Project, located in Montezuma and Dolores counties in southwestern Colorado, was authorized for construction as a participating project of the Colorado River Storage Project by Public Law 90-537, Sept. 30, 1968; and Public Law 98-569, Oct. 30, 1984. Construction of the project began in 1977. This multipurpose project provides 12.8 MW of installed power generating capacity along with municipal and industrial water, irrigation water, and recreation and fish and wildlife enhancement. Primary storage is provided by the McPhee Dam and Reservoir on the Dolores River.

Powerplants are located on the McPhee Dam and the Towaoc Canal to generate power for the Colorado River Storage Project power system. The McPhee Dam powerplant operates year-round on fishery releases from McPhee Reservoir while the Towaoc Canal powerplant operated from April to October on the irrigation water supply conveyed through the canal. The powerplants at McPhee Dam, completed in 1992 and on the Towaoc Canal, completed in 1993, produce 1,283 kW and 11,495 kW, respectively, for use in the CRSP power system. Net generation in FY 2003 was close to 7 million kWh. The five-year average generation is 18 million kWh.

Similar to the Seedskadee Project, the authorizing legislation requires that power's share of the project's allocated costs be repaid from power revenues from the two Dolores powerplants.

Salt Lake City Area/Integrated Projects

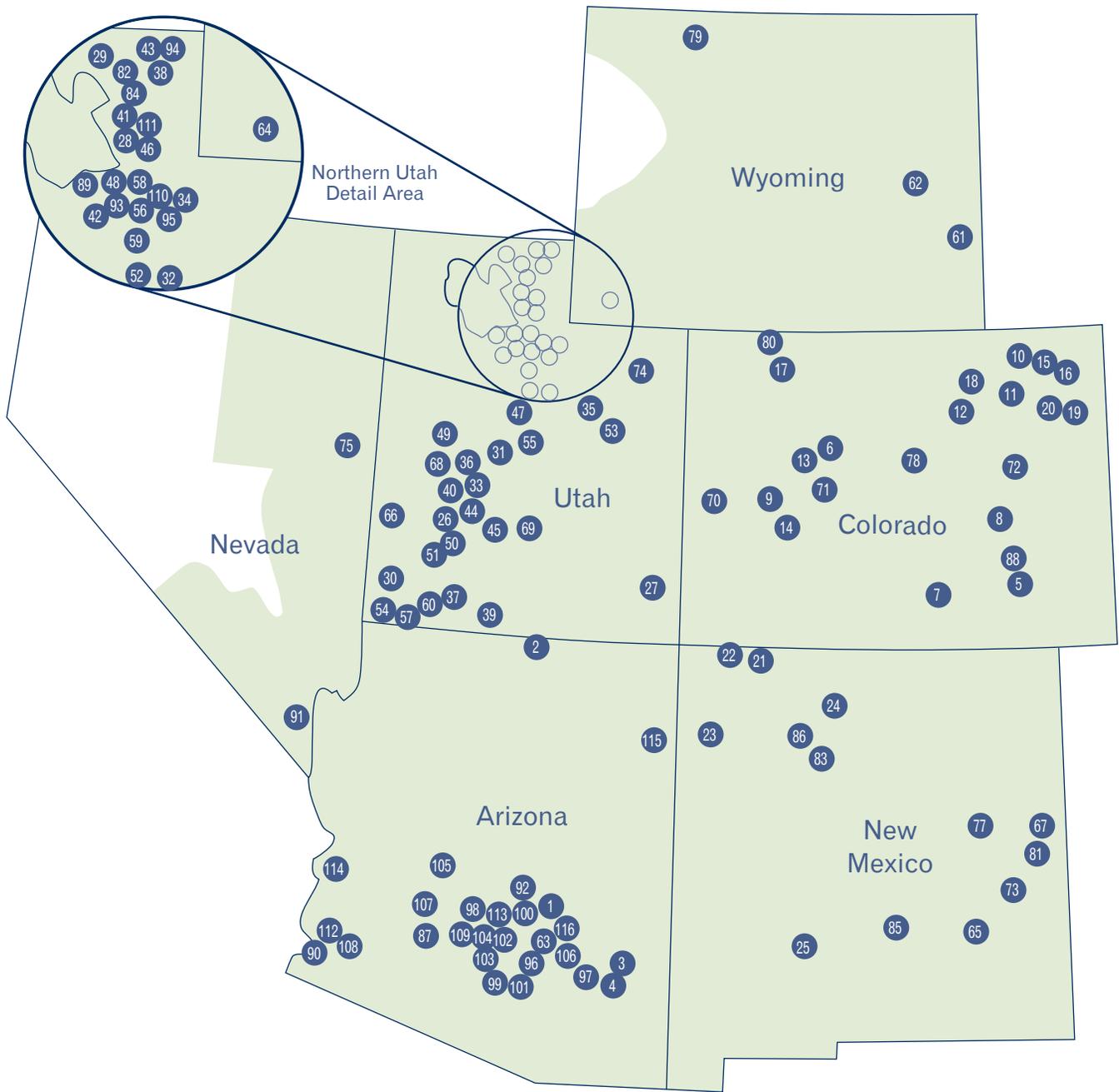
Generation from the Colorado River Storage and its participating projects (Dolores and Seedskadee), and from the Collbran and Rio Grande projects, are marketed as the Salt Lake City Area/Integrated Projects. Integrated Projects FY 2003 net generation was 43 million kWh, or 28.2 percent less than average net generation. Average generation

for the integrated projects since 1989 is about 5.85 billion kWh.

SLCA/IP power marketed by Western increased 25 percent from 5.5 billion kWh in FY 2002 to 6.9 billion kWh in FY 2003. This year, power revenues increased by 27 percent from \$118

million in FY 2002 to \$150 million. Western was required to purchase 2,794,134 MWh to supplement firm contractual requirements and other obligations—a 189-percent increase from the 946,113 MWh purchased last year. ▼

Firm Power Customers and Marketing Area



Municipalities

Arizona

- 1 City of Mesa
- 2 Page—UAMPS
- 3 Safford
- 4 Thatcher

Colorado

- 5 Arkansas River Power Authority
- 6 Aspen
- 7 Center
- 8 Colorado Springs
- 9 Delta
- 10 Fleming
- 11 Fort Morgan
- 12 Frederick
- 13 Glenwood Springs
- 14 Gunnison
- 15 Haxtun
- 16 Holyoke
- 17 Oak Creek
- 18 Platte River Power Authority

- 19 Wray
- 20 Yuma

New Mexico

- 21 Aztec
- 22 Farmington
- 23 Gallup
- 24 Los Alamos County
- 25 Truth or Consequences

Utah

- 26 Beaver City—UAMPS
- 27 Blanding—UAMPS
- 28 Bountiful—UAMPS
- 29 Brigham City
- 30 Enterprise—UAMPS
- 31 Ephraim—UAMPS
- 32 Fairview—UAMPS
- 33 Fillmore—UAMPS
- 34 Heber City—UAMPS
- 35 Helper
- 36 Holden—UAMPS
- 37 Hurricane—UAMPS
- 38 Hyrum—UAMPS
- 39 Kanab—UAMPS
- 40 Kanosh—UAMPS

- 41 Kaysville—UAMPS
- 42 Lehi—UAMPS
- 43 Logan—UAMPS
- 44 Meadow—UAMPS
- 45 Monroe—UAMPS
- 46 Morgan—UAMPS
- 47 Mt. Pleasant—UAMPS
- 48 Murray—UAMPS
- 49 Oak City—UAMPS
- 50 Paragonah—UAMPS
- 51 Parowan—UAMPS
- 52 Payson—UAMPS
- 53 Price
- 54 Santa Clara—UAMPS
- 55 Spring City—UAMPS
- 56 Springville—UAMPS
- 57 St. George—UAMPS
- 58 Utah Associated Municipal Power Systems
- 59 Utah Municipal Power Agency
- 60 Washington—UAMPS

Wyoming

- 61 Torrington
- 62 Wyoming Municipal Power Agency

Rural electric cooperatives

- 63 Arizona Electric Cooperative
- 64 Bridger Valley E.A.
- 65 Central Valley Electric Co-op.
- 66 Dixie-Escalante REA
- 67 Farmers Electric Co-op.
- 68 Flowell E.A.
- 69 Garkane Power Assn.
- 70 Grand Valley Electric Co-op.
- 71 Holy Cross
- 72 Intermountain Rural Electric Co-op.
- 73 Lea County Electric Co-op.
- 74 Moon Lake Electric Association
- 75 Mt. Wheeler Power Assn.
- 77 Roosevelt County Electric Co-op.
- 78 Tri-State G&T Assn.
- 79 Willwood Light & Power Co.
- 80 Yampa Valley Elec. Assn.

Federal agencies

- 81 Cannon Air Force Base
- 82 Defense Depot Ogden
- 83 Albuquerque Operations—DOE
- 84 Hill Air Force Base
- 85 Holloman Air Force Base
- 86 Kirtland Air Force Base
- 87 Luke Air Force Base
- 88 Pueblo Army Depot
- 89 Tooele Army Depot
- 90 Yuma Proving Grounds

State agencies

- 91 Colorado River Commission
- 92 Salt River Project
- 93 University of Utah
- 94 Utah State University

Irrigation districts

- 95 Central Utah Water Conservancy Dist.—UAMPS
- 96 Chandler Heights Citrus Irrigation Dist.
- 97 ED-2
- 98 ED-3 Pinal
- 99 ED-4 Pinal
- 100 ED-5 Maricopa
- 101 ED-5 Pinal
- 102 ED-6 Pinal
- 103 ED-7
- 104 Maricopa Co. MWCD No.1
- 105 Ocotillo
- 106 Queen Creek ID
- 107 Roosevelt ID
- 108 Roosevelt WC District
- 109 San Tan ID
- 110 Strawberry Water Users District—UAMPS
- 111 Weber Basin Water Conservancy District—UAMPS
- 112 Wellton-Mohawk I-DD

Native American tribes

- 113 Ak-Chin Indian Community
- 114 Colorado River Agency
- 115 Navajo Tribal Utility Auth.
- 116 San Carlos Irrigation Project

Note: Does not include interproject and Bureau of Reclamation project use customers.

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Energy Resources and Disposition

	GWh	
	FY 2003	FY 2002
Energy resources		
Net generation	4,269	4,671
Interchange		
OEA Deferred-Received ¹	280	428
Received	232	288
Delivered	615	696
Net	(103)	20
Purchases		
NonWestern	2,451	805
Western	343	141
Total purchases	2,794	946
Total energy resources	6,960	5,637
Energy disposition		
Sales of electric energy		
Western sales	6,740	5,208
Project use sales	81	87
Total energy sales	6,821	5,295
Other		
Interproject	41	210
Total other	41	210
Total energy delivered	6,862	5,505
System and contractual losses	98	132
Total energy disposition	6,960	5,637

¹ OEA is Operating Energy Account.

Facilities and Substations

Facility	FY 2003	FY 2002
Substations		
Number of substations ¹	31	31
Number of transformers ²	38	35
Transformer capacity (kVA)	4,785,590	5,778,000
Land (fee)³		
Acres	770.25	770.23
Hectares	311.84	311.83
Land (easement)		
Acres	49.77	49.77
Hectares	20.15	20.15
Land (withdrawal)		
Acres	128.26	128.26
Hectares	51.93	51.93
Buildings and communications sites		
Number of buildings	72	72
Number of communications sites	64	60
Land (fee)		
Acres	45.65	44.45
Hectares	18.48	18.00
Land (easement)		
Acres	0.74	0.74
Hectares	0.30	0.30

¹ The number of substations and communications sites includes all locations where Western owns or partially owns the land or buildings at the facility.

² The number of transformers includes all units that Western owns or partially owns.

³ Includes land for substations only.

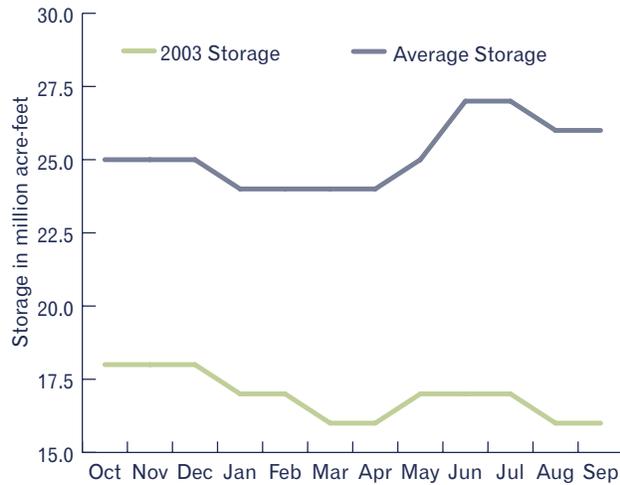
Transmission Lines

Voltage Rating	Arizona		Colorado		New Mexico		Utah		Wyoming		Total	
	FY 2003	FY 2002	FY 2003	FY 2002	FY 2003	FY 2002	FY 2003	FY 2002	FY 2003	FY 2002	FY 2003	FY 2002
345-kV												
Circuit miles	478.54	478.54	315.75	315.75	13.95	13.95	16.98	16.98	36.40	36.40	861.62	861.62
Circuit kilometers	769.97	769.97	508.04	508.04	22.45	22.45	27.32	27.32	58.57	58.57	1,386.35	1,386.35
Acres	8,563.08	8,563.08	7,301.20	7,301.21	579.39	579.39	308.17	308.17	772.25	787.47	17,524.09	17,539.32
Hectares	3,466.84	3,466.84	2,955.96	2,955.96	234.57	234.57	124.77	124.77	312.65	318.81	7,094.79	7,100.96
230-kV												
Circuit miles	345.26	337.66	693.04	693.04	66.36	66.36	0.00	0.00	93.10	93.10	1,197.76	1,190.16
Circuit kilometers	555.52	543.29	1,115.10	1,115.10	106.77	106.77	0.00	0.00	149.80	149.80	1,927.20	1,914.97
Acres	2,783.97	2,783.97	7,837.15	7,852.41	1,008.68	1,006.98	0.00	0.00	1,347.26	1,347.26	12,977.06	12,990.62
Hectares	1,127.12	1,127.12	3,172.94	3,179.12	408.37	407.69	0.00	0.00	545.45	545.45	5,253.88	5,259.37
138-kV												
Circuit miles	0.00	0.00	188.03	188.03	0.00	0.00	118.66	118.66	0.00	0.00	306.69	306.69
Circuit kilometers	0.00	0.00	302.54	302.54	0.00	0.00	190.92	190.92	0.00	0.00	493.46	493.46
Acres	0.00	0.00	1,459.40	1,774.69	0.00	0.00	1,065.64	1,078.73	0.00	0.00	2,525.04	2,853.42
Hectares	0.00	0.00	590.85	718.50	0.00	0.00	431.43	436.73	0.00	0.00	1,022.29	1,155.23
115-kV												
Circuit miles	0.00	0.00	134.29	134.29	0.00	0.00	0.00	0.00	0.00	0.00	134.29	134.29
Circuit kilometers	0.00	0.00	216.07	216.07	0.00	0.00	0.00	0.00	0.00	0.00	216.07	216.07
Acres	0.00	0.00	1,192.63	1,192.65	0.00	0.00	0.00	0.00	0.00	0.00	1,192.63	1,192.65
Hectares	0.00	0.00	482.85	482.86	0.00	0.00	0.00	0.00	0.00	0.00	482.85	482.86
69-kV and below												
Circuit miles	4.10	4.10	38.35	38.35	2.63	2.63	0.32	0.32	0.00	0.00	45.40	45.40
Circuit kilometers	6.60	6.60	61.71	61.71	4.23	4.23	0.51	0.51	0.00	0.00	73.05	73.05
Acres	199.01	199.01	287.63	286.89	12.44	12.44	37.69	21.67	0.00	0.00	536.77	520.01
Hectares	80.57	80.57	116.45	116.15	5.04	5.04	15.26	8.77	0.00	0.00	217.32	210.53
Totals												
Circuit miles	827.90	820.30	1,369.46	1,369.46	82.94	82.94	135.96	135.96	129.50	129.50	2,545.76	2,538.16
Circuit kilometers	1,332.09	1,319.86	2,203.46	2,203.46	133.45	133.45	218.76	218.76	208.37	208.37	4,096.13	4,083.90
Acres	11,546.06	11,546.06	18,078.01	18,407.85	1,600.51	1,598.81	1,411.50	1,408.57	2,119.51	2,134.73	34,755.59	35,096.02
Hectares	4,674.53	4,674.53	7,319.05	7,452.59	647.98	647.29	571.46	570.27	858.10	864.27	14,071.12	14,208.95

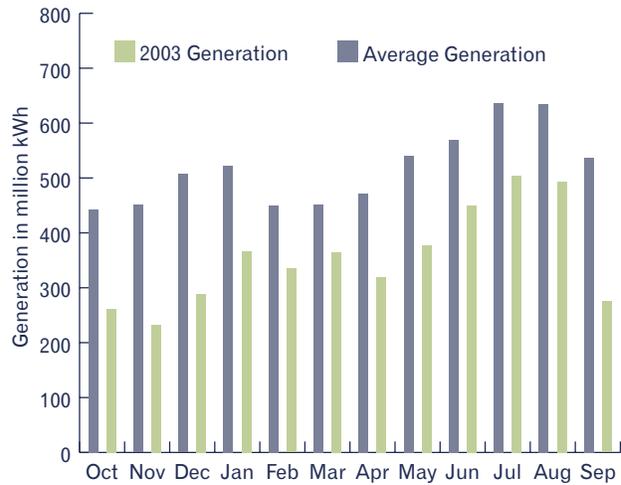
Transmission line mileage now includes all mileage that Western owns or partially owns.

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Storage



Generation



Firm Power Rate Provisions

Fiscal year	Rate schedule designation	Capacity charge (\$/kW of billing demand)	Energy charge not in excess of delivery obligations	Effective date	Annual composite rate
2003	SLIP-F7	4.04	9.50 mills/kWh	10/1/02	20.72 mills/kWh

Transmission and Ancillary Services Rate Provisions

Fiscal Year	Rate schedule designation	Rate
2003	SP-PTP6, Firm Point-to-Point Transmission Service	\$2.06 per kW per month.
2003	SP-NW2, Network Integration Transmission	Network customer's load ratio share times 1/12 total test year net annual revenue requirement.
2003	SP-NFT5, Nonfirm Point-to-Point Transmission Service	Mutually agreed by Western and purchasing entity up to 2.82 mills/kWh.
2003	SP-SD2, Scheduling System Control & Dispatch	Included in transmission rate. RM and DSW rate schedules apply for non-transmission, accordingly.
2003	SP-RS2, Reactive & Voltage Control	RM and DSW rate schedules apply, accordingly.
2003	SP-EI2, Energy Imbalance	RM and DSW rate schedules apply, accordingly.
2003	SP-FR2, Regulation & Frequency Response	\$4.04 per kW per month if available; or RM and DSW rate schedules apply accordingly.
2003	SP-SSR2, Spinning and Supplemental Reserves	Rate under the Western Systems Power Pool contract.

Rate Actions Summary

Rate order no.	Project	Type of rate action	Date of notice of public participation	Rate schedule designation	Effective date of rate (first day of first full billing period)	Incremental changes to the annual revenue requirements \$(000)	Notes	Date submitted to FERC	Date of FERC confirmation
WAPA-99	Salt Lake City Area Integrated Projects Firm Power	Increase	3/6/02	SLIP-F7	10/1/02	28,000	N/A	9/12/02	11/14/03
WAPA-99	Colorado River Storage Project Transmission	Increase	3/6/02	SP-PTP6, SP-NFT5, SP-NW2	10/1/02	10,000	N/A	9/12/02	11/14/03
WAPA-99	Colorado River Storage Project Ancillary Services	N/A	3/6/02	SP-SD2, SP-RS2, SP-EI2, SP-FR2, SP-SSR2	10/1/02	N/A	N/A	9/12/02	11/14/03

Marketing Plan Summary

Project	Expiration Date
Salt Lake City Area Integrated Projects	Sept. 30, 2024

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Powerplants

Project/state/ plant name	Operating agency	River	Initial In-service date	Existing number of units	Installed capability ¹ FY 2003 (MW)	Actual operating capability (MW)		Net generation (GWh) ²	
						7/1/03	7/1/02	FY 2003	FY 2002
Arizona									
Glen Canyon	Reclamation	Colorado	Sep 64	8	1,296	1,296	1,296	3,518	3,772
Colorado									
Blue Mesa	Reclamation	Gunnison	Sep 67	2	86	86	86	129	169
Crystal	Reclamation	Gunnison	Sep 78	1	28	28	28	94	127
Lower Molina	Reclamation	Pipeline	Dec 62	1	5	5	5	10	8
McPhee	Reclamation	Dolores	Jun 93	1	1	1	1	0	1
Morrow Point	Reclamation	Gunnison	Dec 70	2	173	173	165	186	243
Towaoc	Reclamation	Canal	Jun 93	1	11	11	11	6	6
Upper Molina	Reclamation	Pipeline	Dec 62	1	9	9	9	17	20
New Mexico									
Elephant Butte	Reclamation	Rio Grande	Nov 40	3	28	28	28	32	84
Utah									
Flaming Gorge	Reclamation	Green	Nov 63	3	152	152	152	234	217
Wyoming									
Fontenelle	Reclamation	Green	May 68	1	10	10	10	41	24
Salt Lake City Area/Integrated Projects Total				24	1,799	1,800	1,792	4,269	4,671

¹ Installed operating capability is the maximum generating capability of the units at unity power factor without exceeding the specified heat rise on each unit and independent of water constraints.

² Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.

Firm and Nonfirm Sales by Customer Category

Type of customer	FY 2003			FY 2002		
	Firm	Nonfirm	Total	Firm	Nonfirm	Total
Municipalities ¹						
Energy sales - MWh	2,382,759	114,359	2,497,118	1,174,153	100,650	1,274,803
Power revenues - \$	48,126,069	4,272,155	52,398,224	25,610,827	2,083,309	27,694,136
Cooperatives ^{2, 3}						
Energy sales - MWh	2,687,254	96,817	2,784,071	1,879,953	52,036	1,931,989
Power revenues - \$	55,150,485	1,125,875	56,276,360	40,449,946	962,396	41,412,342
Federal agencies						
Energy sales - MWh	182,469	0	182,469	128,447	0	128,447
Power revenues - \$	3,741,756	0	3,741,756	3,327,247	0	3,327,247
State agencies ¹						
Energy sales - MWh	485,189	40,513	525,702	847,324	58,977	906,301
Power revenues - \$	9,821,037	1,557,569	11,378,606	17,644,760	1,575,296	19,220,056
Native American tribes						
Energy sales - MWh	251,870	4,267	256,137	229,053	15,651	244,704
Power revenues - \$	4,423,313	246,753	4,670,066	4,254,941	474,783	4,729,724
Irrigation districts						
Energy sales - MWh	128,076	25,361	153,437	82,102	38,369	120,471
Power revenues - \$	2,615,753	1,093,855	3,709,608	1,792,932	660,902	2,453,834
Investor-owned utilities ³						
Energy sales - MWh	0	180,340	180,340	0	537,100	537,100
Power revenues - \$	0	6,765,776	6,765,776	0	13,057,693	13,057,693
Power marketers ²						
Energy sales - MWh	0	160,284	160,284	0	64,415	64,415
Power revenues - \$	0	7,273,913	7,273,913	0	1,426,713	1,426,713
Total ⁴						
Energy sales - MWh	6,117,617	621,941	6,739,559	4,341,033	867,198	5,208,230
Power revenues - \$	123,878,413	22,335,896	146,214,309	93,080,653	20,241,092	113,321,745

¹ The municipality category now includes sales to the Municipal Energy Agency of Nebraska, Arkansas River Power Authority, Platte River Power Authority and the Wyoming Municipal Energy Agency, which were previously classified under state agencies.

² The cooperatives category now includes sales to Aggregated Energy Services, which was previously classified under power marketers.

³ The investor-owned utility category now includes sales to Black Hills Power and Light, which was previously classified under cooperatives.

⁴ Does not include interdepartmental, interproject or project use sales and revenues.

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Firm and Nonfirm Energy by State

State	FY 2003			FY 2002		
	Firm	Nonfirm	Total	Firm	Nonfirm	Total
Arizona¹						
Energy sales - MWh	812,570	91,857	904,428	628,587	117,214	745,801
Power revenues - \$	15,849,109	3,836,810	19,685,919	12,728,774	2,764,909	15,493,682
California						
Energy sales - MWh	0	74,313	74,313	0	67,274	67,274
Power revenues - \$	0	2,507,272	2,507,272	0	1,189,879	1,189,879
Colorado¹						
Energy sales - MWh	3,001,868	176,224	3,178,092	1,614,388	279,378	1,893,766
Power revenues - \$	60,900,220	4,589,120	65,489,340	34,044,696	5,853,826	39,898,521
Connecticut						
Energy sales - MWh	0	3,829	3,829	0	1,993	1,993
Power revenues - \$	0	114,733	114,733	0	43,972	43,972
Florida						
Energy sales - MWh	0	1,887	1,887	0	5,637	5,637
Power revenues - \$	0	60,974	60,974	0	122,608	122,608
Georgia						
Energy sales - MWh	0	530	530	0	5,637	5,637
Power revenues - \$	0	24,130	24,130	0	122,608	122,608
Idaho						
Energy sales - MWh	0	1,139	1,139	0	52,617	52,617
Power revenues - \$	0	40,484	40,484	0	1,222,854	1,222,854
Minnesota						
Energy sales - MWh	0	4,521	4,521	0	330	330
Power revenues - \$	0	185,441	185,441	0	7,628	7,628
Missouri						
Energy sales - MWh	0	14,740	14,740	0	0	0
Power revenues - \$	0	847,950	847,950	0	0	0
Montana						
Energy sales - MWh	0	2,872	2,872	0	2,954	2,954
Power revenues - \$	0	68,011	68,011	0	35,490	35,490
Nebraska						
Energy sales - MWh	0	160	160	0	22,913	22,913
Power revenues - \$	0	9,540	9,540	0	509,585	509,585
Nevada						
Energy sales - MWh	168,654	4,828	173,482	170,757	2,713	173,470
Power revenues - \$	3,437,475	147,509	3,584,984	3,856,472	84,348	3,940,820
New Mexico¹						
Energy sales - MWh	348,907	37,579	386,486	718,915	62,465	781,380
Power revenues - \$	6,794,165	1,315,413	8,109,578	16,030,968	1,563,788	17,594,756
New York						
Energy sales - MWh	0	350	350	718,915	62,465	781,380
Power revenues - \$	0	11,915	11,915	16,030,968	1,563,788	17,594,756
North Dakota						
Energy sales - MWh	0	9,088	9,088	0	25,668	25,668
Power revenues - \$	0	224,520	224,520	0	435,290	435,290
Ohio						
Energy sales - MWh	0	684	684	0	1,250	1,250
Power revenues - \$	0	20,255	20,255	0	25,663	25,663
Oregon						
Energy sales - MWh	0	32,417	32,417	0	0	0
Power revenues - \$	0	972,792	972,792	0	0	0
Pennsylvania						
Energy sales - MWh	0	0	0	0	2,000	2,000
Power revenues - \$	0	0	0	0	100,464	100,464

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Firm and Nonfirm Energy by State, continued

State	FY 2003			FY 2002		
	Firm	Nonfirm	Total	Firm	Nonfirm	Total
South Dakota						
Energy sales - MWh	0	1,446	1,446	0	2,235	2,235
Power revenues - \$	0	50,264	50,264	0	46,645	46,645
Texas						
Energy sales - MWh	0	125,926	125,926	0	142,526	142,526
Power revenues - \$	0	5,877,540	5,877,540	0	4,084,757	4,084,757
Utah ¹						
Energy sales - MWh	1,721,468	27,664	1,749,132	1,155,905	77,921	1,233,826
Power revenues - \$	35,591,706	1,199,594	36,791,300	25,282,092	2,145,186	27,427,278
Wyoming						
Energy sales - MWh	64,150	0	64,150	52,481	0	52,481
Power revenues - \$	1,305,737	0	1,305,737	1,137,651	0	1,137,651
Canada						
Energy sales - MWh	0	9,887	9,887	0	110	110
Power revenues - \$	0	231,631	231,631	0	4,202	4,202
Totals						
Energy sales - MWh	6,117,617	621,941	6,739,559	4,341,033	867,198	5,208,230
Power revenues - \$	123,878,413	22,335,896	146,214,309	93,080,653	20,241,092	113,321,745

¹ Does not include project use, interdepartmental or interproject sales and revenues.

Top 5 Customers in Firm Energy Sales

Rank	Customer	MWh	Percent of total sales
1	Tri-State Generation and Transmission Association	1,898,489	31.0
2	Utah Associated Municipal Power	763,058	12.5
3	Platte River Power Authority	642,746	10.5
4	Utah Municipal Power Agency	379,505	6.2
5	Salt River Project	343,986	5.6
Total		4,027,784	65.8

Top 5 Customers in Nonfirm Energy Sales

Rank	Customer	MWh	Percent of total sales
1	El Paso Energy Marketing Co.	109,137	17.5
2	Public Service Company of Colorado	88,882	14.3
3	Tri-State Generation and Transmission Association	79,957	12.9
4	Burbank, Calif.	43,466	7.0
5	Salt River Project	40,513	6.5
Total		361,955	58.2

Top 5 Customers in Firm Energy Revenue

Rank	Customer	(\$)	Percent of total revenue
1	Tri-State Generation and Transmission Association	39,281,566	31.7
2	Utah Associated Municipal Power	15,828,281	12.8
3	Platte River Power Authority	12,405,422	10.0
4	Utah Municipal Power Agency	7,791,350	6.3
5	Salt River Project	7,033,233	5.7
Total		82,339,852	66.5

Top 5 Customers in Nonfirm Energy Revenue

Rank	Customer	(\$)	Percent of total revenue
1	El Paso Energy Marketing Co.	5,283,219	23.7
2	Public Service Company of Colorado	3,746,670	16.8
3	Salt River Project	1,557,569	7.0
4	Burbank, Calif.	1,420,227	6.4
5	Page, Ariz.	1,335,292	6.0
Total		13,342,977	59.7

Excludes energy sales and power revenues to interdepartmental, interproject and project use customers.

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Sales by State and Customer Category

Type of customer	FY 2003		FY 2002	
	Energy sales (MWh)	Revenue (\$)	Energy sales (MWh)	Revenue (\$)
Arizona				
Municipalities	76,427	2,247,888	38,125	818,889
Cooperatives ¹	39,409	945,795	39,742	861,036
Federal agencies ¹	8,804	179,123	6,316	132,460
State agencies	384,499	8,590,802	304,115	6,711,511
Native American tribes ¹	256,137	4,670,066	244,704	4,729,724
Irrigation districts	128,076	2,615,753	96,646	1,811,694
Investor-owned utilities	11,075	436,492	14,784	366,751
Power marketers ¹	0	0	1,368	61,619
Interproject sales	695	43,140	8,171	255,921
Total Arizona	905,123	19,729,059	753,972	15,749,603
California				
Municipalities	74,263	2,505,477	45,708	859,165
State agencies	0	0	1,016	28,967
Investor-owned utilities	15	480	0	0
Power marketers	35	1,315	20,550	301,747
Total California	74,313	2,507,272	67,274	1,189,879
Colorado				
Municipalities ²	958,228	19,007,070	241,425	5,294,511
Cooperatives	2,122,287	42,519,751	965,083	20,472,900
Federal agencies	8,695	215,850	7,233	172,045
State agencies ²	0	0	457,955	9,254,768
Investor-owned utilities	88,882	3,746,670	222,070	4,704,297
Interproject sales	40,166	1,570,942	201,860	2,960,188
Project use sales	17,200	416,069	29,660	301,690
Total Colorado	3,235,458	67,476,351	2,125,228	43,160,399
Connecticut				
Power marketers	3,829	114,733	1,993	43,972
Total Connecticut	3,829	114,733	1,993	43,972
Florida				
Power marketers	1,887	60,974	0	0
Total Florida	1,887	60,974	0	0
Georgia				
Power marketers	530	24,130	5,637	122,608
Total Georgia	530	24,130	5,637	122,608
Idaho				
Investor-owned utilities	1,139	40,484	52,617	1,222,854
Total Idaho	1,139	40,484	52,617	1,222,854
Minnesota				
Power marketers	4,521	185,441	330	7,628
Total Minnesota	4,521	185,441	330	7,628
Missouri				
Power marketers	14,740	847,950	0	0
Total Missouri	14,740	847,950	0	0
Montana				
Investor-owned utilities	2,872	68,011	2,954	35,490
Total Montana	2,872	68,011	2,954	35,490
Nebraska				
Municipalities ⁴	160	9,540	0	0
State agencies ⁴	0	0	720	15,008
Power marketers	0	0	22,193	494,578
Total Nebraska	160	9,540	22,913	509,585
Nevada				
Cooperatives	50,519	1,083,123	61,723	1,343,061
State agencies	118,135	2,354,353	109,034	2,513,411
Investor-owned utilities	4,828	147,509	2,713	84,348
Total Nevada	173,482	3,584,984	173,470	3,940,820
New Mexico				
Municipalities	155,516	3,155,246	112,706	2,388,557
Cooperatives	68,063	1,153,528	521,625	11,262,121
Federal agencies	127,346	2,599,699	88,779	2,479,391
Investor-owned utilities	35,561	1,201,105	58,270	1,464,688
Project use sales	62,375	1,603,869	55,632	1,124,318
Total New Mexico	448,861	9,713,447	837,012	18,719,074

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Sales by State and Customer Category, continued

Type of customer	FY 2003		FY 2002	
	Energy sales (MWh)	Revenue (\$)	Energy sales (MWh)	Revenue (\$)
New York				
Power marketers	350	11,915	0	0
Total New York	350	11,915	0	0
North Dakota				
Cooperatives	9,088	224,520	25,668	435,290
Total North Dakota	9,088	224,520	25,668	435,290
Ohio				
Power marketers	684	20,255	1,250	25,663
Total Ohio	684	20,255	1,250	25,663
Oregon				
Investor-owned utilities	32,417	972,792	0	0
Total Oregon	32,417	972,792	0	0
Pennsylvania				
Power marketers	0	0	2,000	100,464
Total Pennsylvania	0	0	2,000	100,464
South Dakota				
Cooperatives ³	0	0	2,235	46,645
Investor-owned utilities ³	1,446	50,264	0	0
Total South Dakota	1,446	50,264	2,235	46,645
Texas				
Investor-owned utilities	2,105	101,970	133,746	3,826,605
Power marketers	123,821	5,775,570	8,780	258,152
Total Texas	125,926	5,877,540	142,526	4,084,757
Utah				
Municipalities	1,199,531	24,796,177	831,986	18,227,162
Cooperatives	463,548	9,720,732	285,839	6,344,551
Federal agencies	37,624	747,085	26,119	543,352
State agencies	23,068	433,451	15,908	311,331
Irrigation districts	25,361	1,093,855	23,825	642,140
Investor-owned utilities	0	0	49,946	1,352,661
Power marketers	0	0	204	6,082
Project use sales	1,154	25,260	1,576	24,941
Total Utah	1,750,285	36,816,560	1,235,401	27,452,220
Wyoming				
Municipalities ⁵	32,994	676,826	4,853	105,854
Cooperatives	31,156	628,911	30,074	646,738
State agencies ⁵	0	0	17,554	385,060
Total Wyoming	64,150	1,305,737	52,481	1,137,651
Canada				
Power marketers	9,887	231,631	110	4,202
Total Canada	9,887	231,631	110	4,202
Total Salt Lake City Area Integrated Projects				
Municipalities ²	2,497,118	52,398,224	1,274,803	27,694,136
Cooperatives ^{1,3}	2,784,071	56,276,360	1,931,989	41,412,342
Federal agencies	182,469	3,741,756	128,447	3,327,247
State agencies ^{2,4}	525,702	11,378,606	906,301	19,220,056
Native American tribes	256,137	4,670,066	244,704	4,729,724
Irrigation districts	153,437	3,709,608	120,471	2,453,834
Investor-owned utilities ³	180,340	6,765,776	537,100	13,057,693
Power marketers ¹	160,284	7,273,913	64,415	1,426,713
Interproject sales	40,861	1,614,082	209,974	3,216,109
Project use sales	80,729	2,045,198	86,868	1,450,949
Total	6,861,149	149,873,589	5,505,072	117,988,802

¹ The cooperatives category in Arizona now includes sales to Aggregated Energy Services, which was previously classified as a power marketer.

² The municipalities category in Colorado now includes sales to the Arkansas River Power Authority and the Platte River Power Authority, which were previously classified under the state agency category.

³ Sales to Black Hills Power and Light were previously classified under cooperatives in South Dakota. Its sales are now reported under investor-owned utilities.

⁴ The municipalities category in Nebraska now includes sales to the Municipal Energy Agency of Nebraska, which was previously classified under the state agency category.

⁵ The municipalities category in Wyoming now includes sales to the Wyoming Municipal Power Authority, which was previously classified under the state agency category.

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Purchased Power

NonWestern Suppliers	FY 2003		FY 2002	
	Energy (MWh)	Costs (\$000)	Energy (MWh)	Costs (\$000)
Aggregated Energy Services	1,615	65	153	4
Arizona Electric Power Cooperative	6,370	373	0	0
Arizona Public Service Company	270,908	10,901	20,780	669
Aquila Energy Marketing Corp.	0	0	40	1
Black Hills Power and Light	17,701	1,035	4,773	119
Burbank, Calif.	150	9	1,873	51
California Dept of Water Resources	0	0	575	20
Calpine Energy Services	2,646	137	1,632	46
Cargill Alliant, LLC	3,638	126	0	0
Colorado Springs Utilities	37,308	1,029	3,122	90
Conoco	185	6	0	0
Constellation Power Source	9,568	459	0	0
Coral Energy	405	17	0	0
Deseret Generation and Transmission	43,510	1,280	0	0
Duke Energy Trading & Marketing	154,702	6,032	55,380	6,506
Elpaso Energy Marketing	7,868	232	0	0
Enron Power Marketing, Inc.	0	0	1,030	36
Farmington, N.M.	0	0	11,751	161
Griffith Energy Project	0	0	188	1
Idaho Power Co.	409	11	49,046	1,609
Los Angeles Dept of Water and Power	855	46	515	20
Mieco, Inc.	50	1	0	0
Mirant Americas Energy Marketing	290	7	0	0
Municipal Energy Agency of Nebraska	25,406	1,027	7,541	178
Nevada Power Company	435	22	0	0
Omaha Public Power District	118,234	3,784	0	0
PacifiCorp	123,785	5,886	47,056	1,498
Pennsylvania Power & Light Montana	1,737	113	185	7
Pinnacle West Capitol Corp	85	4	0	0
Platte River Power Authority	113,763	3,583	15,291	312
PowerEx Corp.	32,228	1,847	5,686	200
Public Service Company of Colorado	387,105	15,135	65,644	1,609
Public Service Company of New Mexico	202,275	6,382	119,249	3,756
Resource Management Services	1,591	59	2,830	72
Rocky Mountain Generation Co-op	316,598	9,475	58,256	1,108
San Carlos Irrigation Project	429	11	9,248	157
Salt River Project	163,913	5,561	67,797	2,206
Sempra Energy Trading	55,300	1,694	103,549	8,021
Sierra Pacific Power Company	110	5	0	0
Southwestern Public Service	44,596	2,160	92,974	11,294
TransAlta Energy Marketing	250	11	897	21
Teco Energy Source	175	11	0	0
Tri-State Generation and Transmission Assn.	79,046	3,894	1,981	44
Tucson Electric Power Co.	120,305	3,552	17,090	405
Utah Associated Municipal Power Systems	69,240	2,499	17,764	625
Utah Municipal Power Agency	36,424	1,087	16,865	564
UtiliCorp/West Plains	88	3	3,911	94
NonWestern subtotal	2,451,296	89,575	804,672	41,504
Western Suppliers				
Pick-Sloan (Eastern Division) ¹	1,135	23,500	0	0
Parker-Davis Project ¹	60,974	1,688	15,569	178
Loveland Area Projects ¹	280,729	15,440	125,872	1,073
Western subtotal	342,838	40,628	141,441	1,251
Total	2,794,134	130,203 ²	946,113	42,755

¹ Purchase amounts do not include purchases made for Western Replacement Power purchases. Does include purchases made under Interagency Agreement No. 99-SLC-0392.

² Purchase power costs for FY 2003 differ from financial statements by approximately \$1.1 million due to prior year adjustments and reclassifications. Does not include WRP purchases.

³ Purchase power costs for FY 2002 differ from financial statements by approximately \$8 million due to prior year adjustments and reclassifications. Does not include WRP purchases.

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Purchased Transmission

	FY 2003	FY 2002
	Costs (\$000)	Costs (\$000)
NonWestern suppliers		
Aquila	13	0
Bridger Valley Electric	14	4
Delta-Montrose Electric Association	10	18
Deseret Generation and Transmission Assoc.	2,987	3,044
Empire Electric	127	113
Public Service Company of Colorado	320	217
PacifiCorp	2,672	2,980
Public Service Company of New Mexico	1,864	1,718
Salt River Project	1	0
Tri-State Generation and Transmission Assoc.	1	0
West Plains Energy	0	5
Subtotal NonWestern Suppliers	8,008	8,099
Western Suppliers		
Pacific NW-SW Intertie	1,608	1,474
Pick-Sloan—Eastern Division	0	1
Subtotal Western suppliers	1,608	1,475
Total Salt Lake City Area Integrated Projects	9,616 ¹	9,574 ²

¹ Purchase transmission costs for FY 2003 differ from financial statements by approximately \$1.6 million due to accruals and reclassifications.

² Purchase transmission costs for FY 2002 differ from financial statements by approximately \$1.5 million due to accruals and reclassifications.

Customers by State and Customer Category

State/customer category	2003				2002			
	Firm only	Firm & nonfirm	Nonfirm only	Total	Firm only	Firm & nonfirm	Nonfirm only	Total
Arizona								
Municipalities	3	0	1	4	3	0	0	3
Cooperatives ¹	0	1	2	3	0	1	1	2
Federal agencies	2	0	0	2	2	0	0	2
State agencies	0	1	0	1	0	1	0	1
Native American tribes	3	1	0	4	3	1	0	4
Irrigation districts	14	0	0	14	12	1	0	13
Investor-owned utilities	0	0	3	3	0	0	3	3
Power marketers ¹	0	0	0	0	0	0	1	1
California								
Municipalities	0	0	2	2	0	0	2	2
State agencies	0	0	0	0	0	0	2	2
Investor-owned utilities	0	0	1	1	0	0	0	0
Power marketers	0	0	1	1	0	0	1	1
Colorado								
Municipalities	15	1	0	16	13	1	0	14
Cooperatives	4	1	0	5	4	1	1	6
Federal agencies	1	0	0	1	1	0	0	1
State agencies	0	0	0	0	1	1	0	2
Investor-owned utilities	0	0	1	1	0	0	1	1
Connecticut								
Power marketers	0	0	1	1	0	0	1	1
Florida								
Power marketers	0	0	2	2	0	0	0	0
Georgia								
Power marketers	0	0	1	1	0	0	1	1
Idaho								
Investor-owned utilities	0	0	1	1	0	0	1	1
Minnesota								
Power marketers	0	0	1	1	0	0	1	1

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Customers by State and Customer Category, continued

State/customer category	2003				2002			
	Firm only	Firm & nonfirm	Nonfirm only	Total	Firm only	Firm & nonfirm	Nonfirm only	Total
Missouri								
Investor-owned utilities	0	0	0	0	0	0	1	1
Power marketers	0	0	1	1	0	0	0	0
Montana								
Investor-owned utilities	0	0	1	1	0	0	1	1
Nebraska								
Municipalities ²	0	0	1	1	0	0	0	0
State agencies ²	0	0	0	0	0	0	1	1
Power marketers	0	0	0	0	0	0	1	1
Nevada								
Cooperatives	1	0	0	1	1	0	0	1
State agencies	1	0	0	1	1	0	0	1
Investor-owned utilities	0	0	2	2	0	0	1	1
New Mexico								
Municipalities	3	2	0	5	4	1	0	5
Cooperatives	4	0	0	4	5	0	0	5
Federal agencies	4	0	0	4	4	0	0	4
Investor-owned utilities	0	0	1	1	0	0	1	1
New York								
Power marketers	0	0	1	1	0	0	0	0
North Dakota								
Cooperatives	0	0	1	1	0	0	1	1
Ohio								
Power marketers	0	0	1	1	0	0	1	1
Oregon								
Investor-owned utilities	0	0	1	1	0	0	0	0
Pennsylvania								
Power marketers	0	0	0	0	0	0	1	1
South Dakota								
Cooperatives ³	0	0	0	0	0	0	1	1
Investor-owned Utilities ³	0	0	1	1	0	0	0	0
Texas								
Investor-owned utilities	0	0	1	1	0	0	1	1
Power marketers	0	0	4	4	0	0	2	2
Utah								
Municipalities ⁴	3	32	0	35	3	32	0	35
Cooperatives	4	1	0	5	4	0	0	4
Federal agencies	3	0	0	3	3	0	0	3
State agencies	2	0	0	2	2	0	0	2
Irrigation districts ⁴	2	0	1	3	2	0	1	3
Investor-owned utilities	0	0	0	0	0	0	1	1
Power marketers	0	0	0	0	0	0	1	1
Wyoming								
Municipalities	2	0	0	2	1	0	0	1
Cooperatives	2	0	0	2	2	0	0	2
State agencies	0	0	0	0	1	0	0	1
Canada								
Power marketers	0	0	2	2	0	0	1	1
Total	73	40	36	149	72	40	33	145

¹ The cooperatives category in Arizona now includes Aggregated Energy Services, which was previously counted under the power marketers category.

² The municipality category in Nebraska now includes sales to the Municipal Energy Agency of Nebraska, which was previously classified under state agencies.

³ Black Hills Power and Light was previously classified as a cooperative. It is now counted as an IOU.

⁴ Customer count includes 34 UAMPS members (31 municipalities and 3 irrigation districts).

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Summary by state

State	2003				2002			
	Firm only	Firm & nonfirm	Nonfirm only	Total	Firm only	Firm & nonfirm	Nonfirm only	Total
Arizona	22	3	6	31	20	4	5	29
California	0	0	4	4	0	0	5	5
Canada	0	0	2	2	0	0	1	1
Colorado	20	2	1	23	19	3	2	24
Connecticut	0	0	1	1	0	0	1	1
Florida	0	0	2	2	0	0	0	0
Georgia	0	0	1	1	0	0	1	1
Idaho	0	0	1	1	0	0	1	1
Minnesota	0	0	1	1	0	0	1	1
Missouri	0	0	1	1	0	0	1	1
Montana	0	0	1	1	0	0	1	1
Nebraska	0	0	1	1	0	0	2	2
Nevada	2	0	2	4	2	0	1	3
New Mexico	11	2	1	14	13	1	1	15
New York	0	0	1	1	0	0	0	0
North Dakota	0	0	1	1	0	0	1	1
Ohio	0	0	1	1	0	0	1	1
Oregon	0	0	1	1	0	0	0	0
Pennsylvania	0	0	0	0	0	0	1	1
South Dakota	0	0	1	1	0	0	1	1
Texas	0	0	5	5	0	0	3	3
Utah	14	33	1	48	14	32	3	49
Wyoming	4	0	0	4	4	0	0	4
Total	73	40	36	149	72	40	33	145

Summary by customer category

Customer category	2003				2002			
	Firm only	Firm & nonfirm	Nonfirm only	Total	Firm only	Firm & nonfirm	Nonfirm only	Total
Municipalities ¹	26	35	4	65	24	34	2	60
Cooperatives ²	15	3	3	21	16	2	4	22
Federal agencies	10	0	0	10	10	0	0	10
State agencies ¹	3	1	0	4	5	2	3	10
Native American tribes	3	1	0	4	3	1	0	4
Irrigation districts	16	0	1	17	14	1	1	16
Investor-owned utilities ³	0	0	13	13	0	0	11	11
Power marketers ²	0	0	15	15	0	0	12	12
Subtotal	73	40	36	149	72	40	33	145
Project use sales	4	0	0	4	4	0	0	4
Subtotal	77	40	36	153	76	40	33	149
Interproject sales	0	0	2	2	0	0	2	2
Total	77	40	38	155	76	40	35	151

¹ This category now includes the Municipal Energy Agency of Nebraska, Arkansas River Power Authority, Platte River Power Authority and the Wyoming Municipal Energy Agency, which were previously classified under state agencies.

² This category now includes Aggregated Energy Services, which was previously classified under power marketers.

³ This category now includes Black Hills Power and Light, which was previously classified as a cooperative.

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Transmission Revenues

Transmission service	FY 2003 Revenue (\$)	FY 2002 Revenue (\$)
Firm network	242,751	0
Long-term firm point-to-point	15,371,911	15,726,964
Nonfirm point-to-point	1,395,667	812,859
Total	17,010,328	16,539,822

Ancillary Services Revenues

Ancillary service	FY 2003 Revenue (\$)	FY 2002 Revenue (\$)
Scheduling and dispatch service	110,485	106,108
Reactive supply and voltage control service	11,344	3,494
Regulation and frequency response	254,761	231,017
Energy imbalance service	891,231	1,747,999
Operating reserves - spinning	1,521,453	1,339,428
Total	2,789,274	3,428,047

Power Sales and Revenues

Customer	Service region	Contract rate of delivery		2003		2002	
		Summer (kW)	Winter (kW)	Energy (MWh)	Revenue (\$)	Energy (MWh)	Revenue (\$)
Municipalities							
Arizona							
Mesa	DSW	4,637	3,663	18,496	376,902	13,000	276,615
Page	DSW	*	*	30,115	1,335,292	0	0
Safford	DSW	1,227	560	17,063	327,605	15,613	336,033
Thatcher	DSW	556	363	10,753	208,089	9,512	206,241
Subtotal Arizona				76,427	2,247,888	38,125	818,889
California							
Los Angeles Dept. of Water and Power	CRSP	0	0	30,797	1,085,250	33,309	557,291
Burbank	CRSP	0	0	43,466	1,420,227	12,399	301,874
Subtotal California				74,263	2,505,477	45,708	859,165
Colorado							
Arkansas River Power Authority ¹	RMR	3,270	4,300	17,204	346,211	0	0
Aspen	RMR	1,062	1,677	6,949	132,411	4,753	95,031
Center	RMR	1,082	1,801	6,304	129,769	4,281	94,183
Colorado Springs Utilities	RMR	16,289	64,864	177,369	3,652,154	144,045	3,370,115
Colorado Springs Utilities	CRSP	*	*	7,385	277,200	19,100	228,011
Delta	RMR	1,510	1,721	7,431	148,913	5,157	108,459
Fleming	RMR	87	68	332	6,913	234	5,091
Fort Morgan	RMR	8,584	9,081	37,598	785,382	26,182	576,680
Frederick	RMR	38	45	212	4,028	146	2,896
Glenwood Springs	RMR	1,246	1,689	7,441	141,839	5,118	102,030
Gunnison	RMR	4,812	7,225	26,427	542,831	18,113	395,157
Haxtun	RMR	575	546	2,338	49,380	1,630	36,340
Holyoke	RMR	1,598	2,023	7,697	160,894	5,297	117,647
Oak Creek	RMR	320	485	1,723	35,885	1,178	26,161
Platte River Power Authority ¹	RMR	113,902	145,955	642,746	12,405,422	0	0
Wray	RMR	501	1,059	3,459	70,679	2,309	50,904
Yuma	RMR	1,223	1,411	5,612	117,158	3,882	85,809
Subtotal Colorado				958,228	19,007,070	241,425	5,294,511

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Power Sales and Revenues, continued

Customer	Service region	Contract rate of delivery		2003		2002	
		Summer (kW)	Winter (kW)	Energy (MWh)	Revenue (\$)	Energy (MWh)	Revenue (\$)
Nebraska							
Municipal Energy of Nebraska ²	CRSP	*	*	160	9,540	0	0
Subtotal Nebraska				160	9,540	0	0
New Mexico							
Aztec	CRSP	2,039	2,778	10,874	217,646	10,312	229,490
Farmington	CRSP	19,523	18,866	92,152	1,885,908	67,136	1,401,271
Gallup	CRSP	3,439	3,592	17,889	340,373	11,524	252,733
Los Alamos County	CRSP	1,056	1,569	7,071	146,023	4,564	91,152
Truth or Consequences	CRSP	6,025	6,506	27,531	565,296	19,169	413,911
Subtotal New Mexico				155,516	3,155,246	112,706	2,388,557
Utah							
Brigham City	CRSP	8,932	12,594	47,418	972,266	32,466	707,268
Helper	CRSP	304	472	1,983	37,647	1,338	26,857
Utah Associated Municipal Power ³	CRSP	139,999	207,336	763,412	15,844,113	529,769	11,683,473
Price	CRSP	1,119	1,702	7,149	136,295	4,899	97,906
Utah Municipal Power Agency	CRSP	79,126	93,566	379,569	7,805,857	263,514	5,711,659
Subtotal Utah				1,199,531	24,796,177	831,986	18,227,162
Wyoming							
Torrington	RMR	1,922	1,302	6,825	142,991	4,853	105,854
Wyoming Municipal Power Agency ¹	RMR	5,036	6,731	26,169	533,836	0	0
Subtotal Wyoming				32,994	676,826	4,853	105,854
Total Municipalities ¹				2,497,118	52,398,224	1,274,803	27,694,136
Rural electric cooperatives							
Arizona							
Aggregated Energy Services ⁴	CRSP	*	*	562	34,671	0	0
Arizona Electric Power Coop.	DSW	12,547	2,578	33,522	685,091	24,887	513,765
Arizona Electric Power Coop.	CRSP	*	*	4,041	157,446	2,930	65,383
Resource Management	CRSP	*	*	1,284	68,587	11,925	281,888
Subtotal Arizona				39,409	945,795	39,742	861,036
Colorado							
Grand Valley Electric Coop.	RMR	1,562	1,585	8,677	158,713	6,001	113,561
Holy Cross Electric Association	RMR	8,826	9,510	48,824	908,288	33,908	653,111
Intermountain Rural Electric Association	RMR	10,588	11,409	58,622	1,090,115	40,678	783,509
Rocky Mountain Generation Cooperative	CRSP	*	*	0	0	1,362	31,290
Tri-State Generation and Transmission Assn.	RMR	444,694	431,788	1,978,446	39,846,817	855,958	18,418,532
Tri-State Generation and Transmission Assn.	CRSP	*	*	0	0	7,916	101,900
Yampa Valley Electric Association	RMR	5,014	5,402	27,719	515,818	19,261	370,997
Subtotal Colorado				2,122,287	42,519,751	965,083	20,472,900
Nevada							
Mt. Wheeler Power Association	CRSP	23,946	16,902	50,519	1,083,123	61,723	1,343,061
Subtotal Nevada				50,519	1,083,123	61,723	1,343,061
New Mexico							
Central Valley Electric Coop.	CRSP	2,612	3,081	18,205	310,947	12,682	220,231
Farmers Electric Coop.	CRSP	2,576	2,353	14,909	261,116	10,469	186,532
Lea Co. Electric Coop.	CRSP	2,570	2,335	18,330	293,028	12,682	203,967
Roosevelt Co. Electric Coop.	CRSP	2,869	2,517	16,619	288,437	11,642	205,471
Tri-State G&T / Plains Electric G&T ⁵	CRSP	142,303	177,722	0	0	474,149	10,445,920
Subtotal New Mexico				68,063	1,153,528	521,625	11,262,121
North Dakota							
Basin Electric Power Cooperative	CRSP	*	*	9,088	224,520	25,668	435,290
Subtotal North Dakota				9,088	224,520	25,668	435,290
South Dakota							
Black Hills Power & Light ⁶	CRSP	*	*	0	0	2,235	46,645
Subtotal South Dakota				0	0	2,235	46,645

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Power Sales and Revenues, continued

Customer	Service region	Contract rate of delivery		2003		2002	
		Summer (kW)	Winter (kW)	Energy (MWh)	Revenue (\$)	Energy (MWh)	Revenue (\$)
Utah							
Flowell Electric Association	CRSP	4,475	385	3,570	79,403	7,889	164,210
Deseret Generation & Transmission	CRSP	*	*	180,861	3,729,203	0	0
Dixie-Escalante Rural Electric Association	CRSP	19,072	24,085	60,856	1,316,058	63,022	1,401,238
Garkane Power Association	CRSP	14,556	19,679	50,624	1,075,556	49,643	1,108,722
Moon Lake E.A.	CRSP	50,142	62,822	167,638	3,520,512	165,285	3,670,382
Subtotal Utah				463,548	9,720,732	285,839	6,344,551
Wyoming							
Bridger Valley Electric Coop.	CRSP	8,497	10,558	30,960	624,888	29,936	643,783
Willwood Light & Power Company	RMR	50	39	196	4,023	138	2,955
Subtotal Wyoming				31,156	628,911	30,074	646,738
Total cooperatives ^{4,6}				2,784,071	56,276,360	1,931,989	41,412,342
Federal agencies							
Arizona							
Luke Air Force Base	DSW	2,265	912	7,029	143,784	5,096	106,848
Yuma Proving Grounds	DSW	347	415	1,776	35,339	1,220	25,611
Subtotal Arizona				8,804	179,123	6,316	132,460
Colorado							
Pueblo Army Depot	RMR	2,641	2,856	8,695	215,850	7,233	172,045
Subtotal Colorado				8,695	215,850	7,233	172,045
New Mexico							
Cannon Air Force Base	CRSP	1,387	1,419	7,169	136,126	4,974	98,205
Albuquerque Operation-DOE	CRSP	34,883	36,127	92,697	1,935,307	63,758	1,982,086
Holloman Air Force Base	CRSP	1,925	2,065	10,638	195,028	7,462	149,645
Kirtland Air Force Base	CRSP	3,555	3,592	16,842	333,238	12,585	249,454
Subtotal New Mexico				127,346	2,599,699	88,779	2,479,391
Utah							
Defense Depot Ogden	CRSP	3,169	3,532	13,705	292,629	9,556	215,714
Hill Air Force Base	CRSP	3,555	3,592	18,200	346,145	12,682	250,241
Tooele Army Depot	CRSP	920	1,307	5,719	108,310	3,880	77,396
Subtotal Utah				37,624	747,085	26,119	543,352
Total Federal agencies				182,469	3,741,756	128,447	3,327,247
State agencies							
Arizona							
Salt River Project	DSW	103,224	52,113	343,986	7,033,233	248,103	5,215,788
Salt River Project	CRSP	*	*	40,513	1,557,569	56,012	1,495,723
Subtotal Arizona				384,499	8,590,802	304,115	6,711,511
California							
California Dept of Water Resources	CRSP	*	*	0	0	593	18,725
Metropolitan Water District of So. Calif.	CRSP	*	*	0	0	423	10,242
Subtotal California				0	0	1,016	28,967
Colorado							
Arkansas River Power Authority ¹	RMR	*	*	0	0	11,792	251,763
Platte River Power Authority ¹	CRSP	*	*	0	0	1,134	31,468
Platte River Power Authority ¹	RMR	*	*	0	0	445,028	8,971,538
Subtotal Colorado				0	0	457,955	9,254,768
Nebraska							
Municipal Energy of Nebraska ²	CRSP	*	*	0	0	720	15,008
Subtotal Nebraska				0	0	720	15,008

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Power Sales and Revenues, continued

Customer	Service region	Contract rate of delivery		2003		2002	
		Summer (kW)	Winter (kW)	Energy (MWh)	Revenue (\$)	Energy (MWh)	Revenue (\$)
Nevada							
Colorado River Commission	DSW	22,420	29,477	118,135	2,354,353	109,034	2,513,411
Subtotal Nevada				118,135	2,354,353	109,034	2,513,411
Utah							
University of Utah	CRSP	3,104	3,461	17,108	321,662	11,795	231,038
Utah State University	CRSP	1,124	1,152	5,960	111,790	4,113	80,293
Subtotal Utah				23,068	433,451	15,908	311,331
Wyoming							
Wyoming Municipal Power Agency ¹	RMR	*	*	0	0	17,554	385,060
Subtotal Wyoming				0	0	17,554	385,060
Total state agencies ^{1, 2}				525,702	11,378,606	906,301	19,220,056
Native American Tribes							
Arizona							
AK-Chin Indian Community	DSW	4,244	1,920	18,742	369,274	17,044	345,459
Colorado River Agency-BIA	DSW	442	881	2,963	60,218	1,995	43,468
Navajo Tribal Utility Authority	CRSP	21,802	23,677	123,206	2,233,398	98,859	2,004,522
Navajo Tribal Utility Authority	CRSP	12,000	0	70,560	1,058,160	70,560	901,776
San Carlos Irrigation Project-BIA	DSW	1,366	1,840	40,666	949,015	56,246	1,434,498
Subtotal Arizona				256,137	4,670,066	244,704	4,729,724
Total Native American Tribes				256,137	4,670,066	244,704	4,729,724
Irrigation districts							
Arizona							
Chandler Heights Citrus	DSW	400	302	573	10,724	252	4,887
ED-2	DSW	10,092	7,327	38,799	790,830	28,072	615,657
ED-3 (Arizona Public Service) Pinal	DSW	8,631	2,880	24,089	545,430	5,995	139,011
ED-4	DSW	4,897	3,680	12,290	231,920	1,395	28,974
ED-5 Maricopa	DSW	1,274	233	662	12,430	2,487	51,246
ED-5 Pinal	DSW	2,948	2,633	4,749	90,634	0	0
ED-6 Pinal (Salt River Project)	DSW	6,245	*	971	20,866	1,800	34,920
Maricopa Cnty MWCD No. 1	DSW	5,748	2,373	697	38,738	1,293	83,283
Ocotillo	DSW	1,162	272	2,106	41,172	576	11,173
Queen Creek Irrigation District	DSW	1,887	0	331	6,481	3,198	64,855
Roosevelt Irrigation District	DSW	5,243	1,761	31,755	607,773	29,633	601,721
Roosevelt WC District	DSW	2,364	1,616	9,438	186,139	6,275	132,972
San Tan Irrigation District	DSW	882	*	290	5,612	252	4,887
Wellton-Mohawk I&DD	DSW	146	448	1,327	27,003	15,419	38,107
Subtotal Arizona				128,076	2,615,753	96,646	1,811,694
Utah							
Utah Associated Municipal Power:							
Weber Basin Conservancy District ³	CRSP			25,361	1,093,855	23,825	642,140
Subtotal Utah				25,361	1,093,855	23,825	642,140
Total irrigation districts				153,437	3,709,608	120,471	2,453,834
Investor-owned utilities							
Arizona							
Arizona Public Service Company	CRSP	*	*	1,086	42,729	458	11,005
Griffith Energy	CRSP	*	*	9,674	389,203	13,286	322,834
Pinnacle West	CRSP	*	*	315	4,560	0	0
Tucson Electric Power Company	CRSP	*	*	0	0	1,040	32,912
Subtotal Arizona				11,075	436,492	14,784	366,751

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Power Sales and Revenues, continued

Customer	Service region	Contract rate of delivery		2003		2002	
		Summer (kW)	Winter (kW)	Energy (MWh)	Revenue (\$)	Energy (MWh)	Revenue (\$)
California							
San Deigo Gas & Electric	CRSP	*	*	15	480	0	0
Subtotal California				15	480	0	0
Colorado							
Xcel Energy	CRSP	*	*	88,882	3,746,670	222,070	4,704,297
Subtotal Colorado				88,882	3,746,670	222,070	4,704,297
Idaho							
Idaho Power Co	CRSP	*	*	1,139	40,484	52,617	1,222,854
Subtotal Idaho				1,139	40,484	52,617	1,222,854
Montana							
PP&L Montana, LLC	CRSP	*	*	2,872	68,011	2,954	35,490
Subtotal Montana				2,872	68,011	2,954	35,490
Nevada							
Nevada Power Company	CRSP	*	*	3,641	110,676	2,713	84,348
Sierra Pacific Power Co	CRSP	*	*	1,187	36,833	0	0
Subtotal Nevada				4,828	147,509	2,713	84,348
New Mexico							
Public Service Company of New Mexico	CRSP	*	*	35,561	1,201,105	58,270	1,464,688
Subtotal New Mexico				35,561	1,201,105	58,270	1,464,688
Oregon							
PacifiCorp ⁷	CRSP	*	*	32,417	972,792	0	0
Subtotal Oregon				32,417	972,792	0	0
South Dakota							
Black Hills Power and Light ⁶	CRSP			1,446	50,264	0	0
Subtotal South Dakota				1,446	50,264	0	0
Texas							
El Paso Electric Company	CRSP	*	*	2,105	101,970	133,746	3,826,605
Subtotal Texas				2,105	101,970	133,746	3,826,605
Utah							
PacifiCorp ⁷	CRSP	*	*	0	0	49,946	1,352,661
Subtotal Utah				0	0	49,946	1,352,661
Total investor-owned utilities⁸				180,340	6,765,776	537,100	13,057,693
Power marketers							
Arizona							
Aggregated Energy Services	CRSP	*	*	0	0	1,368	61,619
Subtotal Arizona				0	0	1,368	61,619
California							
Mieco, Inc.	CRSP	*	*	35	1,315	0	0
PowerEx ⁹	CRSP	*	*	0	0	20,550	301,747
Subtotal California				35	1,315	20,550	301,747
Canada							
PowerEx ⁹	CRSP	*	*	9,157	197,776	0	0
TransAlta Energy Marketing US, Inc	CRSP	*	*	730	33,855	110	4,202
Subtotal Canada				9,887	231,631	110	4,202
Connecticut							
Sempra Energy Trading Corp.	CRSP	*	*	3,829	114,733	1,993	43,972
Subtotal Connecticut				3,829	114,733	1,993	43,972
Florida							
FPL Energy	CRSP	*	*	1,557	57,614	0	0
Teco Energy	CRSP	*	*	330	3,360	0	0
Subtotal Florida				1,887	60,974	0	0
Georgia							
Southern Company Energy Marketing	CRSP	*	*	530	24,130	5,637	122,608
Subtotal Georgia				530	24,130	5,637	122,608

SALT LAKE CITY AREA/INTEGRATED PROJECTS

Power Sales and Revenues, continued

Customer	Service region	Contract rate of delivery		2003		2002	
		Summer (kW)	Winter (kW)	Energy (MWh)	Revenue (\$)	Energy (MWh)	Revenue (\$)
Minnesota							
Cargill-Alliant	CRSP	*	*	4,521	185,441	330	7,628
Subtotal Minnesota				4,521	185,441	330	7,628
Missouri							
Aquila Power Corp. ¹⁰	CRSP	*	*	14,740	847,950	22,193	494,578
Subtotal Missouri				14,740	847,950	22,193	494,578
New York							
Morgan Stanley	CRSP	*	*	350	11,915	0	0
Subtotal New York				350	11,915	0	0
Ohio							
American Electric Power Service	CRSP	*	*	684	20,255	1,250	25,663
Subtotal Ohio				684	20,255	1,250	25,663
Pennsylvania							
Allegheny Energy	CRSP	*	*	0	0	2,000	100,464
Subtotal Pennsylvania				0	0	2,000	100,464
Texas							
Calpine Energy Services	CRSP	*	*	11,434	354,973	5,256	153,534
Conoco Inc	CRSP	*	*	555	15,268	0	0
Coral Power	CRSP	*	*	2,695	122,110	0	0
El Paso Energy Marketing Co.	CRSP	*	*	109,137	5,283,219	0	0
Enron Power Marketing	CRSP	*	*	0	0	3,524	104,618
Subtotal Texas				123,821	5,775,570	8,780	258,152
Utah							
Duke Energy Trading & Marketing	CRSP	*	*	0	0	204	6,082
Subtotal Utah				0	0	204	6,082
Total power marketers ⁸				160,284	7,273,913	64,415	1,426,713
SLCA/IP subtotal				6,739,559	146,214,309	5,208,230	113,321,745
Interproject sales							
Arizona							
Parker-Davis Project ¹¹	CRSP	*	*	695	43,140	8,171	255,921
Subtotal Arizona				695	43,140	8,171	255,921
Colorado							
Loveland Area Projects ¹¹	CRSP			40,166	1,570,942	201,802	2,960,188
Subtotal Colorado				40,166	1,570,942	201,802	2,960,188
Total interproject sales				40,861	1,614,082	209,974	3,216,109
Salt Lake City Integrated Projects subtotal				6,780,420	147,828,391	5,418,204	116,537,854
Project use sales (4 customers)				80,729	2,045,198	86,868	1,450,949
Salt Lake City Integrated Project total				6,861,149	149,873,589	5,505,072	117,988,802

¹ Arkansas River Power Authority, Platte River Power Authority and Wyoming Municipal Power Authority were previously classified as State Agencies. Beginning in FY 2003, they are now classified under the Municipality category.

² Municipal Energy Agency of Nebraska is now classified under Municipalities. It was classified under state agencies in FY 2002.

³ Utah Associated Municipal Power System's individual customer totals were not calculated to more clearly represent UAMPS total revenues.

⁴ Aggregated Energy Services was previously classified under the Power Marketers category. It is now reported in the Cooperatives category.

⁵ Beginning in FY 2001, we began reporting Plains Electric under Tri-State since the companies merged. It is still reported as a sale in New Mexico.

⁶ Black Hills Power and Light was previously classified under Cooperatives. It is now classified as an IOU.

⁷ PacifiCorp has been listed in Utah in the past but is now listed in Oregon beginning in FY 2003.

⁸ These sales are listed by the location of the marketing entity or investor-owned utility, which does not necessarily reflect the state where the energy was delivered.

⁹ PowerEx was previously listed in California but is now listed in Canada beginning in FY 2003.

¹⁰ Aquila PowerCorp was previously listed in Nebraska but is now listed in Missouri beginning in FY 2003.

¹¹ Includes sales made under Interagency Agreement No. 99-SLC-0392.

SALT LAKE CITY AREA/INTEGRATED PROJECTS: COLLBRAN PROJECT

Status of Repayment (Dollars in thousands)

	Cumulative 2002 ¹	Adjustment ²	Annual 2003 ³	Cumulative 2003
Revenue:				
Gross operating revenue	42,513	1	1,614	44,128
Total operating revenue	42,513	1	1,614	44,128
Expenses:				
O & M and other	18,374	1	1,080	19,455
Interest				
Federally financed	11,778	0	96	11,874
Total interest	11,778	0	96	11,874
Total expense	30,152	1	1,176	31,329
Investment:				
Federally financed power	15,443	0	175	15,618
Nonpower	5,059	0	0	5,059
Total investment	20,502	0	175	20,677
Investment repaid:				
Federally financed power	12,361	0	438	12,799
Total investment repaid	12,361	0	438	12,799
Investment unpaid:				
Federally financed power	3,082	0	(263)	2,819
Nonpower	5,059	0	0	5,059
Total investment unpaid	8,141	0	(263)	7,878
Percent of investment repaid to date:				
Federal	80.04%			81.95%

¹ This column ties to the cumulative FY 2002 numbers on page 171 of the FY 2002 Annual Report Statistical Appendix.

² Adjustments reflect the FY 2002 crosswalk.

³ Based on FY 2003 audited financial statements.

SALT LAKE CITY AREA/INTEGRATED PROJECTS: COLORADO RIVER STORAGE PROJECT

Status of Repayment (Dollars in thousands)

	Cumulative 2002 ¹	Adjustment ²	Annual 2003 ³	Cumulative 2003
Revenue:				
Gross operating revenue	3,347,254	33	173,509	3,520,796
Total operating revenue	3,347,254	33	173,509	3,520,796
Expenses:				
O & M and other	1,031,521	(37)	56,716	1,088,200
Purchase power and other	923,826	0	94,313	1,018,139
Interest				
Federally financed	716,044	0	26,317	742,361
Total interest	716,044	0	26,317	742,361
Total expense	2,671,391	(37)	177,346	2,848,700
(Deficit)/Surplus revenue	0	70	(3,837)	(3,767)
Investment:				
Federally financed power	1,058,790	0	32,183	1,090,973
Nonpower	2,686,003	0	(1,897)	2,684,106
Total investment	3,744,793	0	30,286	3,775,079
Investment repaid:				
Federally financed power	675,863	0	0	675,863
Total investment repaid	675,863	0	0	675,863
Investment unpaid:				
Federally financed power	382,927	0	31,183	415,110
Nonpower	2,686,003	0	(1,897)	2,684,106
Total investment unpaid	3,068,930	0	29,286	3,099,216
Percent of investment repaid to date:				
Federal	63.83%			61.95%

¹ This column ties to the cumulative FY 2002 numbers on page 172 of the FY 2002 Annual Report Statistical Appendix.

² Adjustments reflect the FY 2002 crosswalk.

³ Based on the FY 2003 audited financial statements.

SALT LAKE CITY AREA/INTEGRATED PROJECTS: DOLORES PROJECT

Status of Repayment (Dollars in thousands)

	Cumulative 2002 ¹	Adjustment ²	Annual 2003 ³	Cumulative 2003
Revenue:				
Gross operating revenue	22,639	0	2,875	25,514
Total operating revenue	22,639	0	2,875	25,514
Expenses:				
O & M and other	2,740	4	389	3,133
Interest				
Federally financed	17,719	0	2,261	19,980
Total interest	17,719	0	2,261	19,980
Total expense	20,459	4	2,650	23,113
(Deficit)/Surplus revenue	0	(4)	4	0
Investment:				
Federally financed power	36,357	0	(65)	36,292
Total investment	36,357	0	(65)	36,292
Investment repaid:				
Federally financed power	2,180	0	221	2,401
Total investment repaid	2,180	0	221	2,401
Investment unpaid:				
Federally financed power	34,177	0	(286)	33,891
Total investment unpaid	34,177	0	(286)	33,891
Percent of investment repaid to date:				
Federal	6.00%			6.62%

¹ This column ties to the cumulative FY 2002 numbers on page 173 of the FY 2002 Annual Report Statistical Appendix.

² Adjustments reflect the FY 2002 crosswalk.

³ Based on the FY 2003 audited financial statements.

SALT LAKE CITY AREA/INTEGRATED PROJECTS: RIO GRANDE PROJECT

Status of Repayment (Dollars in thousands)

	Cumulative 2002 ¹	Prior Year Adjustment ²	Annual 2003 ³	Cumulative 2003
Revenue:				
Gross operating revenue	79,936	0	2,033	81,969
Total operating revenue	79,936	0	2,033	81,969
Expenses:				
O & M and other	41,420	0	1,721	43,141
Purchase power and other	4,774	0	0	4,774
Interest				
Federally financed	14,174	0	37	14,211
Total interest	14,174	0	37	14,211
Total expense	60,368	0	1,758	62,126
(Deficit)/Surplus revenue	(1)	0	1	0
Investment:				
Federally financed power	14,105	0	114	14,219
Nonpower	5,802	0	0	5,802
Total investment	19,907	0	114	20,021
Investment repaid:				
Federally financed power	13,767	0	274	14,041
Nonpower	5,802	0	0	5,802
Total investment repaid	19,569	0	274	19,843
Investment unpaid:				
Federally financed power	338	0	(160)	178
Total investment unpaid	338	0	(160)	178
Percent of investment repaid to date:				
Federal	97.60%			98.75%
Nonpower	100.00%			100.00%

¹ This column ties to the cumulative FY 2002 numbers on page 174 of the FY 2002 Annual Report Statistical Appendix.

² Adjustments reflect the FY 2002 crosswalk.

³ Based on the FY 2003 audited financial statements.

SALT LAKE CITY AREA/INTEGRATED PROJECTS: SEEDSKADEE PROJECT

Status of Repayment (Dollars in thousands)

	Cumulative 2002 ¹	Adjustment ²	Annual 2003 ³	Cumulative 2003
Revenue:				
Gross operating revenue	20,958	0	1,125	22,083
Total operating revenue	20,958	0	1,125	22,083
Expenses:				
O & M and other	8,560	1	463	9,024
Interest				
Federally financed	6,282	0	34	6,316
Total interest	6,282	0	34	6,316
Total expense	14,842	1	497	15,340
(Deficit)/Surplus revenue	(1)	0	1	0
Investment:				
Federally financed power	7,620	0	6	7,626
Total investment	7,620	0	6	7,626
Investment repaid:				
Federally financed power	6,117	(1) ⁴	627	6,743
Total investment repaid	6,117	(1)	627	6,743
Investment unpaid:				
Federally financed power	1,503	1 ⁴	(621)	883
Total investment unpaid	1,503	1	(621)	883
Percent of investment repaid to date:				
Federal	80.28%			88.42%

¹ This column ties to the cumulative FY 2002 numbers on page 175 of the FY 2002 Annual Report Statistical Appendix.

² Adjustments reflect the FY 2002 crosswalk.

³ Based on the FY 2003 audited financial statements.

⁴ Rounding correction from FY 2002.

SALT LAKE CITY AREA/INTEGRATED PROJECTS: COLLBRAN PROJECT

Balance Sheet

As of September 30, 2003 (in thousands)

	2003		
	Western	Reclamation	Total
Assets			
Utility plant:			
Completed plant	\$ 537	\$ 15,105	\$ 15,642
Accumulated depreciation	(357)	(5,262)	(5,619)
Net completed plant	180	9,843	10,023
Construction work-in-progress	0	20	20
Net utility plant	180	9,863	10,043
Cash	5	72	77
Accounts receivable	0	0	0
Other assets	4	243	247
Total assets	189	10,178	10,367
Federal investment & liabilities			
Federal investment:			
Congressional appropriations	1,451	31,169	32,620
Interest on Federal investment	247	11,658	11,905
Transfer of property & services, net	35,496	(33,057)	2,439
Gross Federal investment	37,194	9,770	46,964
Funds returned to U.S. Treasury	(37,006)	(6,754)	(43,760)
Net outstanding Federal investment	188	3,016	3,204
Accumulated net revenues (deficit)	(6)	7,071	7,065
Total Federal investment	182	10,087	10,269
Liabilities:			
Accounts payable	0	1	1
Other liabilities	7	90	97
Total liabilities	7	91	98
Total Federal investment & liabilities	\$ 189	\$ 10,178	\$ 10,367

Statement of Revenues and Expenses, and Accumulated Net Revenues

For the year ended September 30, 2003 (in thousands)

	2003		
	Western	Reclamation	Total
Operating revenues:			
Sales of electric power	\$ 1,582	\$ 0	\$ 1,582
Other operating income	0	32	32
Gross operating revenues	1,582	32	1,614
Income transfers, net	(1,518)	1,518	0
Total operating revenues	64	1,550	1,614
Operating expenses:			
Operation and maintenance	17	1,059	1,076
Administration and general	4	0	4
Purchased power	0	0	0
Purchased transmission services	0	0	0
Depreciation	48	174	222
Total operating expenses	69	1,233	1,302
Net operating revenues (deficit)	(5)	317	312
Interest expenses:			
Interest on Federal investment	(6)	89	83
Interest on customer funded financing	0	0	0
Allowance for funds used during construction	13	0	13
Net interest expenses	7	89	96
Net revenues (deficit)	(12)	228	216
Accumulated net revenues:			
Balance, beginning of year	6	6,843	6,849
Balance, end of year	\$ (6)	\$ 7,071	\$ 7,065

SALT LAKE CITY AREA/INTEGRATED PROJECTS: COLORADO RIVER STORAGE PROJECT

Balance Sheet

As of September 30, 2003 (in thousands)

	2003		
	Western	Reclamation	Total
Assets			
Utility plant:			
Completed plant	\$ 582,323	\$ 486,865	\$ 1,069,188
Accumulated depreciation	(258,678)	(167,825)	(426,503)
Net completed plant	323,645	319,040	642,685
Construction work-in-progress	10,697	3,832	14,529
Net utility plant	334,342	322,872	657,214
Cash	60,614	17,752	78,366
Accounts receivable	37,484	0	37,484
Other assets	41,580	8,586	50,166
Total assets	474,020	349,210	823,230
Federal investment & liabilities			
Federal investment:			
Congressional appropriations	195,720	378,627	574,347
Interest on Federal investment	517,907	356,130	874,037
Transfer of property & services, net	386,263	(310,905)	75,358
Gross Federal investment	1,099,890	423,852	1,523,742
Funds returned to U.S. Treasury	(678,041)	(336,066)	(1,014,107)
Net outstanding Federal investment	421,849	87,786	509,635
Accumulated net revenues (deficit)	(26,447)	250,212	223,765
Total Federal investment	395,402	337,998	733,400
Liabilities:			
Accounts payable	16,482	1,307	17,789
Other liabilities	62,136	9,905	72,041
Total liabilities	78,618	11,212	89,830
Total Federal investment & liabilities	\$ 474,020	\$ 349,210	\$ 823,230

Statement of Revenues and Expenses, and Accumulated Net Revenues

For the year ended September 30, 2003 (in thousands)

	2003		
	Western	Reclamation	Total
Operating revenues:			
Sales of electric power	\$ 143,619	\$ 0	\$ 143,619
Other operating income	28,875	(252)	28,623
Gross operating revenues	172,494	(252)	172,242
Income transfers, net	(22,773)	22,773	0
Total operating revenues	149,721	22,521	172,242
Operating expenses:			
Operation and maintenance	24,718	25,784	50,502
Administration and general	6,214	0	6,214
Purchased power	80,855	0	80,855
Purchased transmission services	13,458	0	13,458
Depreciation	14,290	5,177	19,467
Total operating expenses	139,535	30,961	170,496
Net operating revenues (deficit)	10,186	(8,440)	1,746
Interest expenses:			
Interest on Federal investment	47,950	5,382	53,332
Interest on customer funded financing	0	0	0
Allowance for funds used during construction	(26,808)	(206)	(27,014)
Net interest expenses	21,142	5,176	26,318
Net revenues (deficit)	(10,956)	(13,616)	(24,572)
Accumulated net revenues (deficit):			
Balance, beginning of year	(15,491)	266,672	251,181
Irrigation Assistance	0	(2,844)	(2,844)
Balance, end of year	\$ (26,447)	\$ 250,212	\$ 223,765

SALT LAKE CITY AREA/INTEGRATED PROJECTS: DOLORES PROJECT

Balance Sheet

As of September 30, 2003 (in thousands)

	2003		
	Western	Reclamation	Total
Assets			
Utility plant:			
Completed plant	\$ 7,421	\$ 28,789	\$ 36,210
Accumulated depreciation	(1,639)	(3,452)	(5,091)
Net completed plant	5,782	25,337	31,119
Construction work-in-progress	17	0	17
Net utility plant	5,799	25,337	31,136
Cash	12,525	134	12,659
Accounts receivable	0	0	0
Other assets	3	(3)	0
Total assets	18,327	25,468	43,795
Federal investment & liabilities			
Federal investment:			
Congressional appropriations	(1,963)	29,705	27,742
Interest on Federal investment	5,506	20,001	25,507
Transfer of property & services, net	1,046	(7,750)	(6,704)
Gross Federal investment	4,589	41,956	46,545
Funds returned to U.S. Treasury	(9)	0	(9)
Net outstanding Federal investment	4,580	41,956	46,536
Accumulated net revenues (deficit)	13,732	(16,524)	(2,792)
Total Federal investment	18,312	25,432	43,744
Liabilities:			
Accounts payable	3	29	32
Other liabilities	12	7	19
Total liabilities	15	36	51
Total Federal investment & liabilities	\$ 18,327	\$ 25,468	\$ 43,795

Statement of Revenues and Expenses, and Accumulated Net Revenues

For the year ended September 30, 2003 (in thousands)

	2003		
	Western	Reclamation	Total
Operating revenues:			
Sales of electric power	\$ 2,874	\$ 0	\$ 2,874
Other operating income	0	1	1
Gross operating revenues	2,874	1	2,875
Income transfers, net	(423)	423	0
Total operating revenues	2,451	424	2,875
Operating expenses:			
Operation and maintenance	70	306	376
Administration and general	13	0	13
Purchased power	0	0	0
Purchased transmission services	0	0	0
Depreciation	185	376	561
Total operating expenses	268	682	950
Net operating revenues (deficit)	2,183	(258)	1,925
Interest expenses:			
Interest on Federal investment	508	1,834	2,342
Interest on customer funded financing	0	0	0
Allowance for funds used during construction	4	(85)	(81)
Net interest expenses	512	1,749	2,261
Net revenues (deficit)	1,671	(2,007)	(336)
Accumulated net revenues (deficit):			
Balance, beginning of year	12,061	(14,517)	(2,456)
Balance, end of year	\$ 13,732	\$ (16,524)	\$ (2,792)

SALT LAKE CITY AREA/INTEGRATED PROJECTS: RIO GRANDE PROJECT

Balance Sheet

As of September 30, 2003 (in thousands)

	2003		
	Western	Reclamation	Total
Assets			
Utility plant:			
Completed plant	\$ 13	\$ 13,360	\$ 13,373
Accumulated depreciation	(11)	(4,259)	(4,270)
Net completed plant	2	9,101	9,103
Construction work-in-progress	0	1,951	1,951
Net utility plant	2	11,052	11,054
Cash	1	564	565
Accounts receivable	0	0	0
Other assets	2	1,360	1,362
Total assets	5	12,976	12,981
Federal investment & liabilities			
Federal investment:			
Congressional appropriations	1,626	64,678	66,304
Interest on Federal investment	37	15,803	15,840
Transfer of property & services, net	55,491	(55,687)	(196)
Gross Federal investment	57,154	24,794	81,948
Funds returned to U.S. Treasury	(57,128)	(27,992)	(85,120)
Net outstanding Federal investment	26	(3,198)	(3,172)
Accumulated net revenues (deficit)	(24)	14,711	14,687
Total Federal investment	2	11,513	11,515
Liabilities:			
Accounts payable	0	36	36
Other liabilities	3	1,427	1,430
Total liabilities	3	1,463	1,466
Total Federal investment & liabilities	\$ 5	\$ 12,976	\$ 12,981

Statement of Revenues and Expenses, and Accumulated Net Revenues

For the year ended September 30, 2003 (in thousands)

	2003		
	Western	Reclamation	Total
Operating revenues:			
Sales of electric power	\$ 1,795	\$ 0	\$ 1,795
Other operating income	0	238	238
Gross operating revenues	1,795	238	2,033
Income transfers, net	(1,798)	1,798	0
Total operating revenues	(3)	2,036	2,033
Operating expenses:			
Operation and maintenance	16	1,702	1,718
Administration and general	3	0	3
Purchased power	0	0	0
Purchased transmission services	0	0	0
Depreciation	0	210	210
Total operating expenses	19	1,912	1,931
Net operating revenues (deficit)	(22)	124	102
Interest expenses:			
Interest on Federal investment	20	17	37
Interest on customer funded financing	0	0	0
Allowance for funds used during construction	0	0	0
Net interest expenses	20	17	37
Net revenues (deficit)	(42)	107	65
Accumulated net revenues (deficit):			
Balance, beginning of year	18	14,604	14,622
Balance, end of year	\$ (24)	\$ 14,711	\$ 14,687

SALT LAKE CITY AREA/INTEGRATED PROJECTS: SEEDSKADEE PROJECT

Balance Sheet

As of September 30, 2003 (in thousands)

	2003		
	Western	Reclamation	Total
Assets			
Utility plant:			
Completed plant	\$ 1,165	\$ 6,264	\$ 7,429
Accumulated depreciation	(691)	(2,405)	(3,096)
Net completed plant	474	3,859	4,333
Construction work-in-progress	0	0	0
Net utility plant	474	3,859	4,333
Cash	3,014	944	3,958
Accounts receivable	0	0	0
Other assets	4	0	4
Total assets	3,492	4,803	8,295
Federal investment & liabilities			
Federal investment:			
Congressional appropriations	(3,134)	2,617	(517)
Interest on Federal investment	1,163	5,336	6,499
Transfer of property & services, net	389	168	557
Gross Federal investment	(1,582)	8,121	6,539
Funds returned to U.S. Treasury	(86)	(1,638)	(1,724)
Net outstanding Federal investment	(1,668)	6,483	4,815
Accumulated net revenues (deficit)	5,139	(1,686)	3,453
Total Federal investment	3,471	4,797	8,268
Liabilities:			
Accounts payable	17	0	17
Other liabilities	4	6	10
Total liabilities	21	6	27
Total Federal investment & liabilities	\$ 3,492	\$ 4,803	\$ 8,295

Statement of Revenues and Expenses, and Accumulated Net Revenues

For the year ended September 30, 2003 (in thousands)

	2003		
	Western	Reclamation	Total
Operating revenues:			
Sales of electric power	\$ 1,126	\$ 0	\$ 1,126
Other operating income	0	(2)	(2)
Gross operating revenues	1,126	(2)	1,124
Income transfers, net	(777)	777	0
Total operating revenues	349	775	1,124
Operating expenses:			
Operation and maintenance	53	401	454
Administration and general	9	0	9
Purchased power	0	0	0
Purchased transmission services	0	0	0
Depreciation	106	96	202
Total operating expenses	168	497	665
Net operating revenues (deficit)	181	278	459
Interest expenses:			
Interest on Federal investment	39	0	39
Interest on customer funded financing	0	0	0
Allowance for funds used during construction	(5)	0	(5)
Net interest expenses	34	0	34
Net revenues (deficit)	147	278	425
Accumulated net revenues (deficit):			
Balance, beginning of year	4,992	(1,964)	3,028
Balance, end of year	\$ 5,139	\$ (1,686)	\$ 3,453